

## DASHBOARD AS AT 28.02.2025

Asset Class	Official Benchmark	No. of Holdings	Fund size (USD millions)
Alternatives & Other	Composite benchmark*	13	261
Risk Indicator	YTD Performance	3-year Annualised Perf. (1)	
<div> <div>1</div> <div>2</div> <div>3</div> <div>4</div> <div>5</div> <div>6</div> <div>7</div> </div> <div> <div>lower risk</div> <div>higher risk</div> </div>	<div>4.66%</div> <div>Benchmark 6.90%</div>	<div>1.30%</div> <div>Benchmark 1.39%</div>	

\* Bloomberg Commodity Ex-Agriculture and Livestock Capped Total (USD) RI

(1) Based on 360 days

## PERFORMANCE CUMULATIVE OVER 5 YEARS (NAV TO NAV, DIVIDEND REINVESTED, IN USD)



## Cumulated Performance at 28.02.2025 (as %)

	1 Month	3 Months	6 Months	YTD	1 Year
● FUND (NAV to NAV)	1.55	5.29	6.71	4.66	10.80
FUND (with charges applied) (2)	-1.40	2.22	3.60	1.61	7.58
● BENCHMARK	3.45	8.40	11.05	6.90	17.14

## Annual 360 performances at 28.02.2025 (as %)

	1 Year	3 Years	5 Years	Since inception (13.02.2006)
● FUND (NAV to NAV)	10.66	1.30	9.60	-1.56
FUND (with charges applied) (2)	7.47	0.32	8.96	-1.71
● BENCHMARK	16.91	1.39	10.00	-1.01

Past performance is not indicative of future performance, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested. Source: BNP Paribas Asset Management (net of fees) NAV-to-NAV, with dividends reinvested.

(2) Includes the effect of the maximum subscription fee and redemption fee which the investor might or might not pay. NAV to NAV figures are a better reflection of underlying investment performance.

01/2009 - 11/2019 : Following a corporate action on 15/11/2019, the performances listed are those of the subfund BNP Paribas Funds COMMODITIES (ex-Parvest). The subfund "BNP PARIBAS FLEXI I COMMODITIES" is managed according to the exact same processes, investment strategy and fees.



## HOLDINGS: % OF PORTFOLIO

## Main Holdings

GOLD	14.40
NATURAL GAS	9.98
BRENT	8.80
WTI CRUDE	8.69
COPPER	8.29
SILVER	6.23
ALUMINIUM	4.25
GAS OIL	3.55
HEATING OIL	3.54
GASOLINE	3.52
<b>No. of Holdings in Portfolio</b>	<b>13</b>

## by Sector

Energy	44.53
Precious Metals	27.78
Industrial Metals	23.00
<b>Total</b>	<b>95.31</b>

Source of data: BNP Paribas Asset Management, as at 28.02.2025.

The above-mentioned securities are for illustrative purposes only, are not intended as solicitation of the purchase of such securities, and do not constitute any investment advice or recommendation.



## RISK

Risk Analysis (3 years, monthly)	Fund
Volatility	14.25
Ex-post Tracking Error	3.69
Information Ratio	-0.03
Sharpe Ratio	-0.23
Alpha	-0.02
Beta	0.85
R <sup>2</sup>	0.96

## DETAILS

Fees		Key Figures		Codes	
Maximum Subscription Fee	3.00%	NAV	73.84	ISIN Code	LU1931956285
Maximum Redemption Fee	0.00%	12M NAV max. (20.02.25)	76.76	Bloomberg Code	BFICCUA LX
Conversion Fees	1.50%	12M NAV min. (10.09.24)	66.57		
Real ongoing charges (31.12.24)	1.95%	Initial NAV	52.17		
Maximum Management Fees	1.50%	Periodicity of NAV Calculation	Daily		

## Characteristics

Legal form	Sub-fund of SICAV BNP PARIBAS FLEXI I Luxembourg domicile
Dealing Deadline	12:00 CET
Benchmark	Bloomberg Commodity Ex-Agriculture and Livestock Capped Total (USD) RI
Domicile	Luxembourg
Launch Date	15.11.2019
Fund Manager	Maxime PANEL
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT UK LIMITED
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT Europe
Custodian	BNP PARIBAS, Luxembourg Branch
Base Currency	USD



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