



FOR PROFESSIONAL INVESTORS - 07/25/2025

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Mixed

JCI slightly strengthened and closed at 7,544 (+13 points or +0.17%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net outflow of IDR 234Bn today and rupiah slightly weakened to IDR 16,315/USD.

Banking stocks were mostly negative as BBKA (-0.59%), BBNI (-3.08%), BMRI (-2.29%), and BBRI (-1.77%) all declined, except BNL ( +6.41%). Consumer names were mixed as ICBP (+1.93%), INDF (+0.6%), and MYOR (+0.98%) in green, while UNVR (-2.52%) and KLBF (-1.66%) down. Material stocks were positive as BRPT (+11.71%) and TPIA (+1.37%) all closed higher. Mining names were negative as ITMG (-0.65%), PTBA (-0.81%), INCO (-1.62%), ANTM (-1.98%), and ADRO (-3.04%) all weakened. Other movers were SMMA (+19.95%), IMPC (+12.76%), EXCL (-2.3%), and MDKA (-2.07%).

Palm oil export value in 5M25 reached US\$13.64bn, +35.9% YoY from 5M24 export value of US\$10.04bn. This is driven by higher export volume of 12.08mn ton, +3.43% YoY and higher average CPO price of US\$1,186/ton CIF Rotterdam (from US\$996/ton in 5M24)

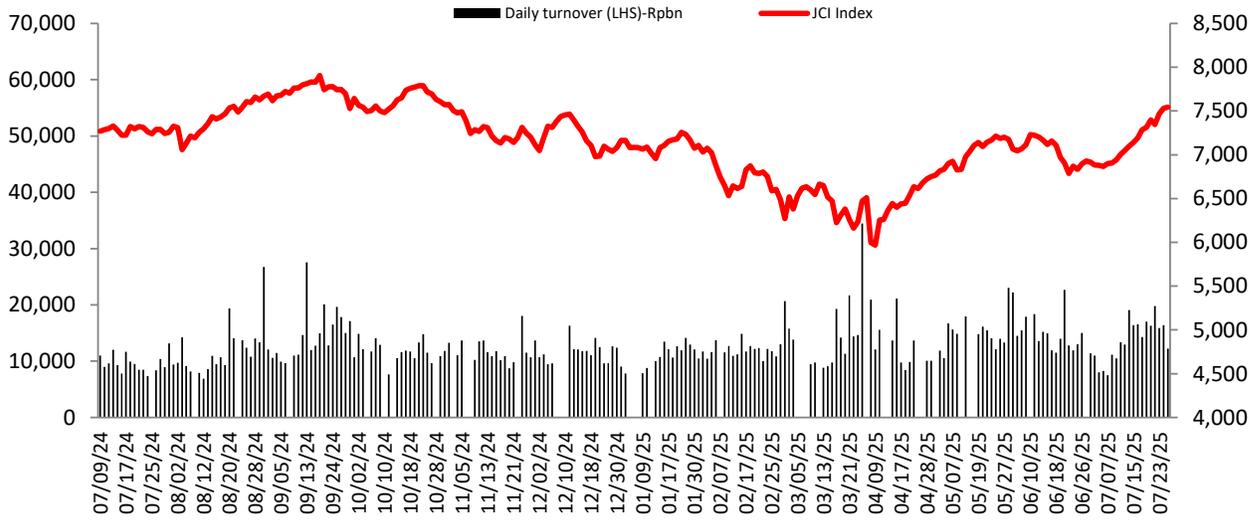
### BOND MARKET

#### NEW 10Y BENCHMARK AT NEXT AUCTION

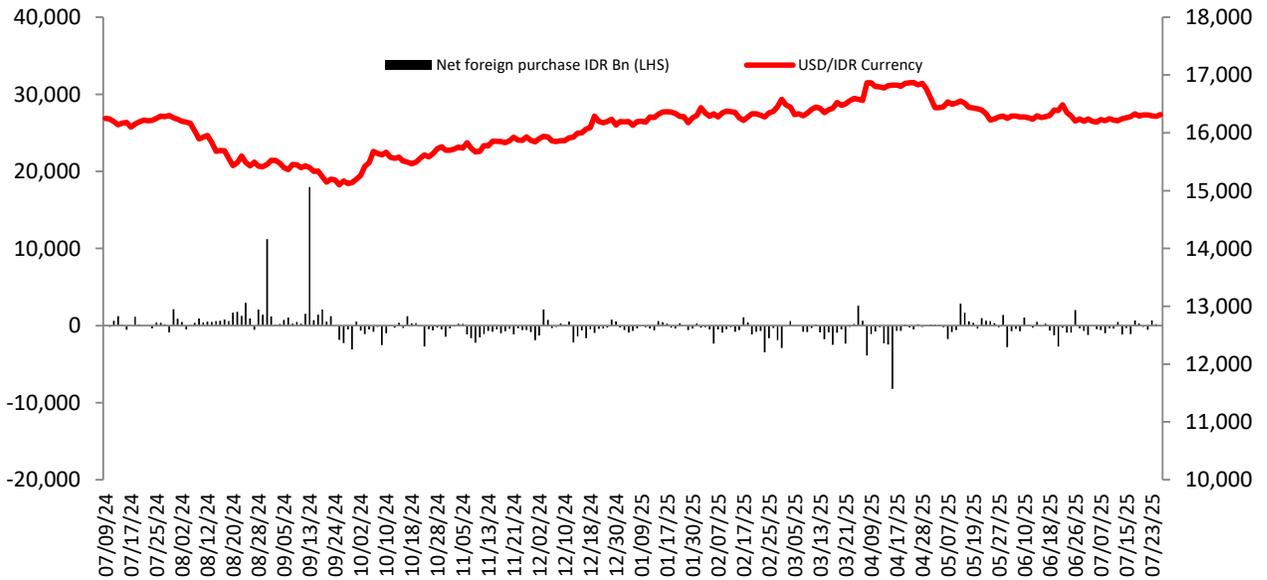
Indonesia bond market opened the day with new benchmark announcements from MoF. Next auction, MoF will replace the current 10Y benchmark FR103 to the new benchmark 11Y FR108. Following the news, we saw some selling of 10Y FR103 in secondary market in what suspected to be an action freeing up space for next week bond auction. The 10Y FR103 got traded down to 101.65 (6.52%). Meanwhile, the front end of the curve still gathered a lot of demands with SRBI auction incoming bid coming in at IDR 72tn. BI issued IDR 30tn of 6m, 9m and 12m SRBI at cut off yield of 5.53%, 5.56% and 5.60%. Yield curve movement were mixed today as front end yield moved lower while the rest of the curve moved higher. The benchmark series of 5, 10, 15, 20Y closed the week at mid yield 6.06%, 6.52%, 6.77%, 6.89% respectively.

# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	99.1	(0.0)	3.0	5Y
FR91	FR0091 Govt	100.3	(0.0)	4.1	10Y
FR93	FR0093 Govt	97.8	(0.0)	3.1	15Y
FR92	FR0092 Govt	102.5	0.1	2.3	20Y
PBS036	INDOIS 5 ¼ 08/15/25	100.0	(0.0)	0.9	15-8-2025
PBS003	INDOIS 6 01/15/27	100.6	0.0	2.3	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.1	(0.1)	1.5	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.1	(0.0)	1.1	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,543.5	0.2	6.5	
Thailand	SET Index	1,216.3	0.3	(13.1)	
Korean Stock Exch.	KOSPI Index	3,196.1	0.2	33.2	
Straight Times	FSSTI Index	4,261.1	(0.3)	12.5	
Kuala Lumpur	KLCI Index	1,533.8	(0.4)	(6.6)	
Philippines	PCOMP Index	6,413.2	(0.5)	(1.8)	
Nikkei	NKY Index	41,456.2	(0.9)	3.9	
Hang Seng	HSI Index	25,388.4	(1.1)	26.6	
MSCI-Asia pacific	MXAP Index	210.8	0.7	16.0	
<u>Global Indices</u>					
Dow Jones	INDU Index	44,693.9	(0.7)	5.1	
S&P 500	SPX Index	6,363.4	0.1	8.2	
Nasdaq	CCMP Index	21,058.0	0.2	9.0	
FTSE 100	UKX Index	9,110.7	(0.3)	11.5	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,315.0	(0.2)	(1.3)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,304.9	(0.1)	0.3
3 month	IDSWT3M Index	16,289.0	(0.1)	(0.8)
6 month	IDSWT6M Index	16,287.8	(0.1)	(0.9)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,297.0	(0.1)	(0.8)
6 month	IDFWT6M Index	16,326.5	(0.1)	(0.6)

\*price as of 7/24/2025

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