

FOR PROFESSIONAL INVESTORS - 11/12/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Rebound

JCI advanced and closed at 7,322 (+56 points or +0.76%) today. Shares across regional markets were negative. Meanwhile, foreign investors recorded net outflow of IDR - 1.5Tn today and rupiah weakened to IDR 15,780/USD.

Banking stocks were mixed as BBKA (+1%), BBRI (+0.9%), and BMRI (+0.39%) rose, while PNBK (-1.24%) and BBNI (-1.2%) declined. Consumer names were mixed as UNVR (+4.89%), INDF (+0.64%), and SINDO (+4.35%) up, while KLBF (-0.66%) and ICBP (-0.84%) closed lower. Properties stocks were positive as LPKR (+8.04%), CTRA (+3.11%), SMRA (+2.52%), and BSDE (+0.48%) all rose. Telco names were mixed as ISAT (+2.8%) and FREN (+4%) advanced, while TLKM (-3.35%) weakened. Other movers were MLPT (+20%), DEWA (+17.82%), INPC (-9.93%), and FILM (-9.26%).

Bank Indonesia (BI) reported Consumer Confidence Index (CCI) was at 121.1 for October 2024, lower than September's CCI which was 123.5. Although still in optimistic zone, Indonesia's CCI continue to decline, and October's CCI was also the lowest since December 2022.

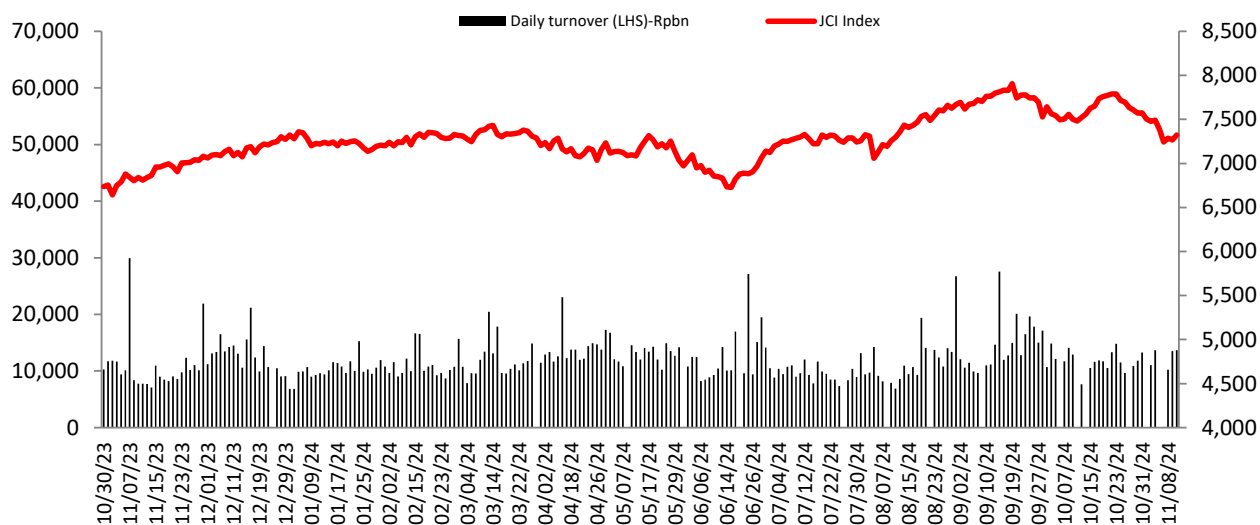
BOND MARKET

Auction Day

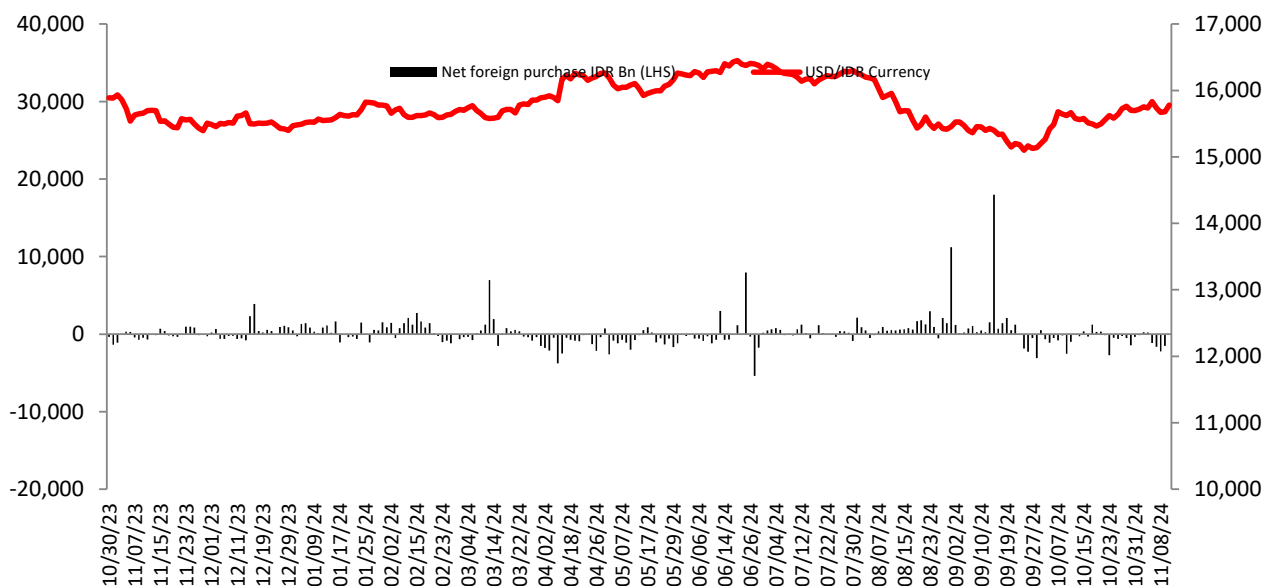
The bond market opened the day softer following stronger USD. Some selling actions were seen as soon as market opened with trades mostly on 5Y and 10Y benchmark series which were offered in today's auction. The conventional auction gathered incoming bids of IDR 37.3tn, and MoF issued IDR 22tn same as initial target. The series absorbed (against incoming bids) on the auction were IDR 3.5tn (IDR 8.61tn) 5Y FR104, IDR 10.2tn (IDR 11.45tn) 10Y FR104, IDR 2.05tn (IDR 3.03tn) 15Y FR98, IDR 4.2tn (IDR 4.3tn) 20Y FR97, IDR 1.95tn (IDR 2.21tn) 30Y FR102 and IDR 0.1tn (IDR 2.4tn) 40Y FR105 at weighted average yields of 6.64%, 6.93%, 6.96%, 7.01%, 6.99% and 7.00% respectively. There was no winner for SPN series. Post the auction announcement, we heard selling interest in 10Y tenor area as the cut off yield at today's auction was higher around 10bps from secondary market level. The yield curve were steeper in the front end with 5Y vs 10Y spread reached 30 bps and flatter in belly to long end tenor area. The benchmark series of 5/10/15/20Y closed the day at mid yield of 6.57%/6.87%/6.98%/7.03%

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	97.0	(0.0)	0.8	5Y
FR91	FR0091 Govt	97.8	(0.5)	(1.2)	10Y
FR93	FR0093 Govt	96.1	(0.3)	(2.1)	15Y
FR92	FR0092 Govt	101.3	(0.3)	(2.5)	20Y
PBS036	INDOIS 5 ½ 08/15/25	99.5	#VALUE!	1.4	15-8-2025
PBS003	INDOIS 6 01/15/27	98.9	0.0	1.0	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.8	0.0	0.5	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.6	(0.0)	(0.2)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,322.0	0.8	0.7	
Thailand	SET Index	1,445.9	(0.7)	2.1	
Korean Stock Exch.	KOSPI Index	2,482.6	(1.9)	(6.5)	
Straight Times	FSSTI Index	3,705.0	(0.9)	14.3	
Kuala Lumpur	KLCI Index	1,608.4	(0.1)	10.6	
Philippines	PCOMP Index	6,810.1	(1.9)	5.6	
Nikkei	NKY Index	39,376.1	(0.4)	17.7	
Hang Seng	HSI Index	19,846.9	(2.8)	16.4	
MSCI-Asia pacific	MXAP Index	187.7	(0.9)	10.8	
<u>Global Indices</u>					
Dow Jones	INDU Index	44,293.1	0.7	17.5	
S&P 500	SPX Index	6,001.4	0.1	25.8	
Nasdaq	CCMP Index	19,298.8	0.1	28.6	
FTSE 100	UKX Index	8,068.9	(0.7)	4.3	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,780.0	(0.6)	(2.4)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,690.4	(0.0)	1.8
3 month	IDSWT3M Index	15,670.9	(0.6)	(1.4)
6 month	IDSWT6M Index	15,665.5	(0.1)	(1.6)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,700.0	0.1	(1.6)
6 month	IDFWT6M Index	15,730.0	(0.1)	(1.4)

*price as of 11/12/2024



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