



FOR PROFESSIONAL INVESTORS - 01/02/2026

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Strong start to the year

JCI advanced and closed at 8,748 (+101 points or +1.17%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 1,060 Bn today and rupiah slightly strengthened to IDR 16,725/USD.

Banking stocks were negative as BNLI (-2.43%), BMRI (-0.49%), BBRI (-0.55%), BBNI (-2.52%), and BBKA (-0.62%) all weakened. Consumer names were mixed as MYOR (+2.35%) and HMSP (+2.07%) up, while GGRM (-2.5%), ICBP (-1.52%), and INDF (-1.48%) corrected. Poultry stocks were positive as JPFA (+10.69%), CPIN (+0.67%), and MAIN (+3.47%) all advanced. Pulp & paper names were positive as INKP (+3.24%) and TKIM (+0.69%) all closed higher. Other movers were BULL (+20.24%), BUMI (+14.75%), SMMA (-5%), and TCPI (-4.67%).

The Minister of Finance stated that the government's cash condition is secure to finance needs at the beginning of 2026. Currently, the available funds amount to Rp399tn. He stated that the government has withdrawn Rp75tn of the Rp276tn in surplus budget funds (SAL) previously placed in banks.

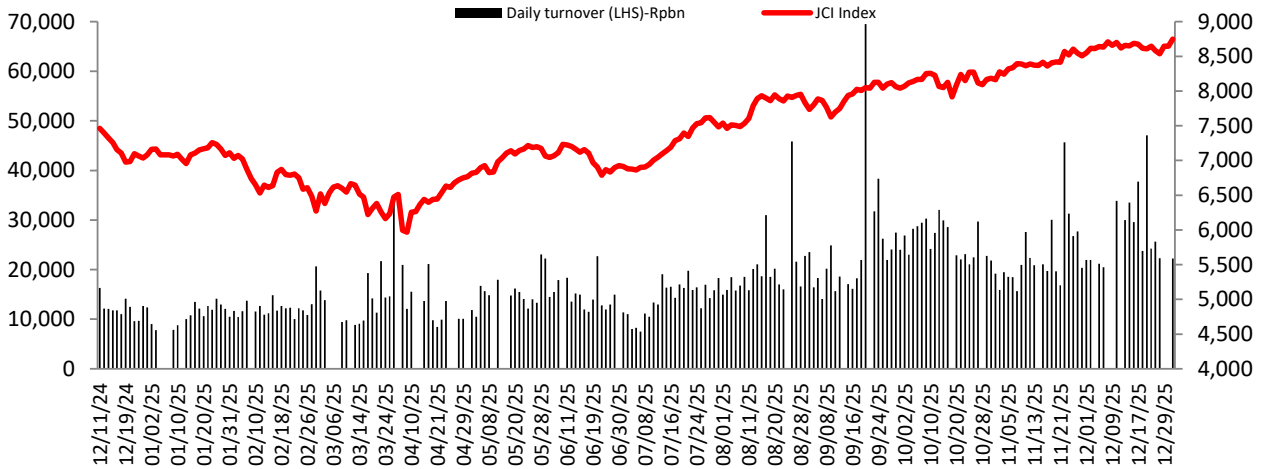
### BOND MARKET

#### Welcome, 2026!

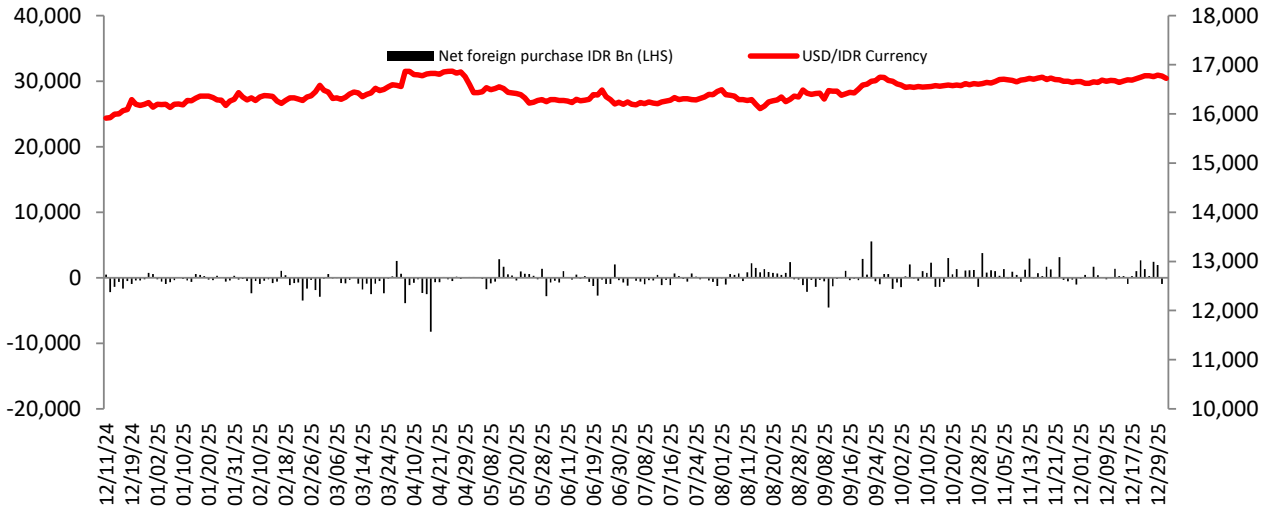
Indonesia bond market start the year with better activity, although it has not yet fully returned to normal levels. Rupiah also opened at 16,693 level. In the morning session, we heard some buying interest from foreign names in the 5Y – 10Y tenor areas. Meanwhile, onshore banks acted as profit takers while preparing some room ahead of next Tuesday's auction. We also heard that Bank Indonesia bidding FR91, FR103 and FR106 through agent banks. Rupiah closed at 16,724 level. Current 10Y UST at 4.16%. SRBI auction cut off at 4.90% today.

## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	100.3	0.0	0.0	5Y
FR91	FR0091 Govt	102.6	0.1	0.1	10Y
FR93	FR0093 Govt	101.5	0.0	0.0	15Y
FR92	FR0092 Govt	106.4	0.0	0.0	20Y
PBS036	INDOIS 5 ½ 08/15/25	#N/A N/A	#VALUE!		15-8-2025
PBS003	INDOIS 6 01/15/27	101.3	0.1	0.1	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	105.5	0.3	0.3	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	101.9	0.0	0.0	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	8,748.1	1.2	1.2	
Thailand	SET Index	1,259.7	0.4	0.0	
Korean Stock Exch.	KOSPI Index	4,309.6	2.3	2.3	
Straight Times	FSSTI Index	4,656.1	0.2	0.2	
Kuala Lumpur	KLCI Index	1,669.8	(0.6)	(0.6)	
Philippines	PCOMP Index	6,135.1	1.4	1.4	
Nikkei	NKY Index	50,339.5	(0.4)	0.0	
Hang Seng	HSI Index	26,338.5	2.8	2.8	
MSCI-Asia pacific	MXAP Index	227.8	0.0	0.0	
<u>Global Indices</u>					
Dow Jones	INDU Index	48,063.3	(0.6)	0.0	
S&P 500	SPX Index	6,845.5	(0.7)	0.0	
Nasdaq	CCMP Index	23,242.0	(0.8)	0.0	
FTSE 100	UKX Index	9,989.5	0.6	0.6	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	16,725.0	(0.2)	(0.2)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,725.4	(0.3)	0.0
3 month	IDSWT3M Index	16,706.1	(0.5)	0.0
6 month	IDSWT6M Index	16,717.0	(0.4)	0.0
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,730.1	(0.3)	0.0
6 month	IDFWT6M Index	16,770.0	(0.5)	0.0

\*price as of 12/31/2025

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\* PT BNP Paribas Asset Management (address: Sequis Tower, Lantai 28, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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