FOR PROFESSIONAL INVESTORS - 05/14/2025

DAILY REPORT
INDONESIA MARKET WRAP

EQUITY MARKET

Sharp Rally

JCI advanced and closed at 6,980 (+147 points or +2.15%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net inflow of IDR 2.8Tn today and rupiah slightly weakened to IDR 16,550/USD.

Banking stocks were mostly positive as BBRI (+6.51%), BMRI (+5.87%), BBCA (+3.06%), and BBNI (+6.59%) all in green, except BNLI (-5.42%). Consumer names were mostly positive as KLBF (+2.07%), MYOR (+5.86%), HMSP (+2.48%), and SIDO (+1.89%) all inched higher, except INDF (-1.25%). Retailer stocks were positive as AMRT (+5.08%), MAPI (+3.05%), MAPA (+3.45%), and ACES (+3.81%) all up. Material names were positive as TPIA (+6.16%) and BRPT (+4.27%) all closed higher. Other movers were PTRO (+7.59%), BUMI (+6.36%), MLPT (-7.62%), and MIKA (-5.3%).

Gaikindo stated April-25 wholesale sales reached 51,205 units (+5% YoY, -27.8% MoM). Cumulative sales in 4M25 reached 256.3k units (-2.9% YoY). Retail sales in April declined -3.2% YoY and -25.5% MoM.

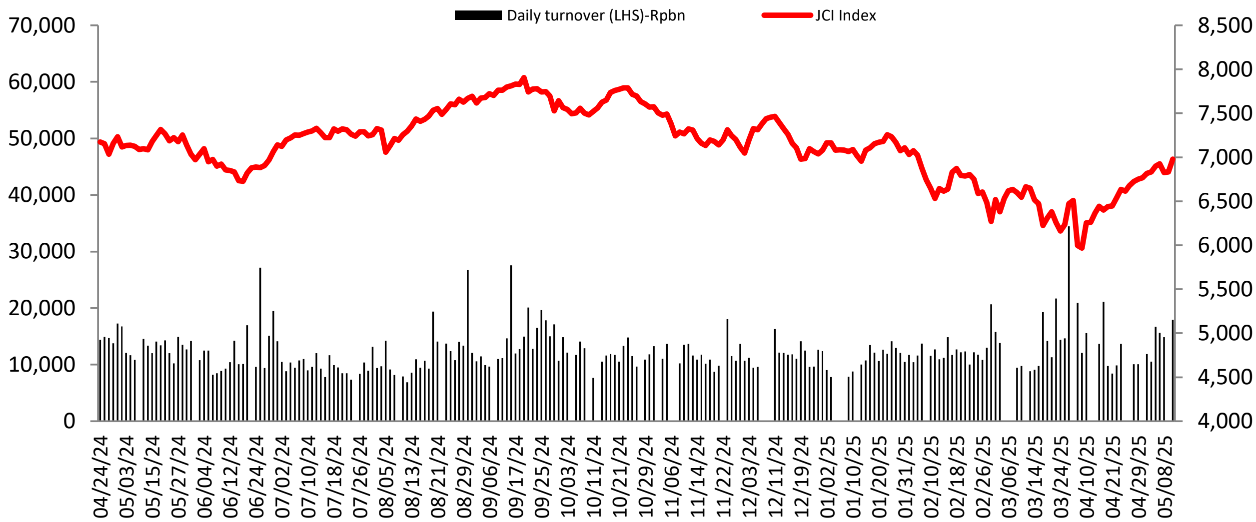
BOND MARKET

TWO WAYS

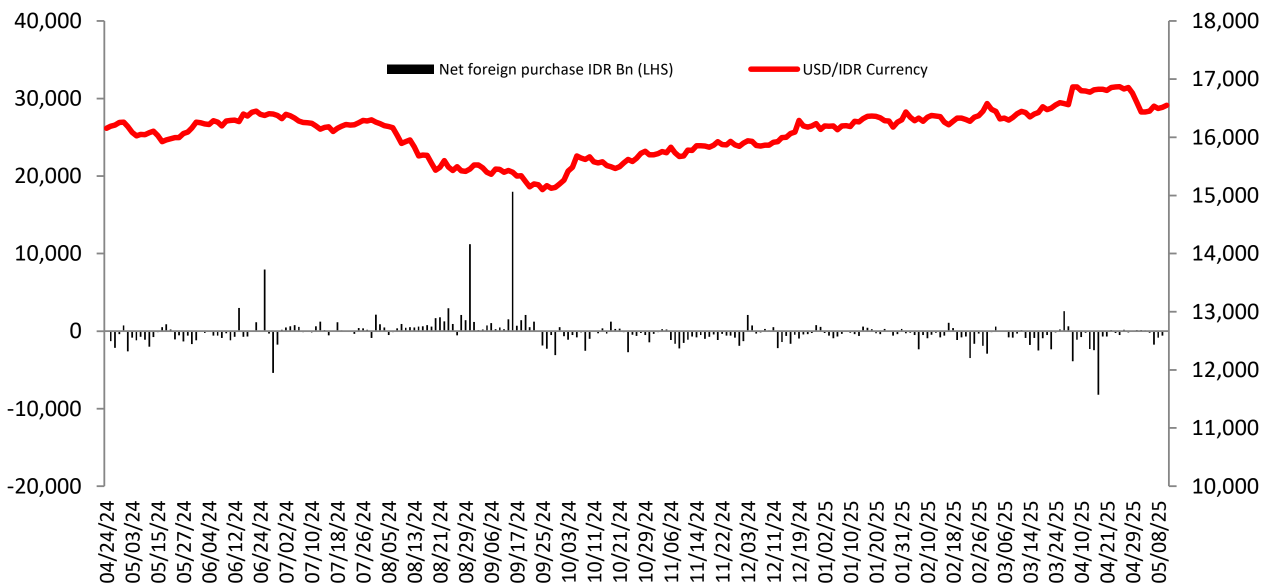
The bond market saw no improvement in risk sentiment today although we witnessed two ways trading in the market. Morning session saw buying interest started by local players. While we still witnessed mixed names showed their selling interest particularly after London opened although trading volume remained thin. Thin trading volume during the day pushed bidders to be more defensive. Yields were higher by around 1 – 2 bps across the curve.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR90	FR0090 Govt	98.0	0.1	1.8	5Y
FR91	FR0091 Govt	98.4	(0.1)	2.1	10Y
FR93	FR0093 Govt	95.8	(0.3)	1.1	15Y
FR92	FR0092 Govt	100.6	(0.2)	0.4	20Y
PBS036	INDOIS 5 ⅜ 08/15/25	99.9	0.0	0.7	15-8-2025
PBS003	INDOIS 6 01/15/27	99.5	(0.1)	1.1	15-01-2027
PBS037	INDOIS 6 ⅞ 03/15/36	100.0	(0.0)	0.4	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	96.6	0.2	(0.4)	15-06-2047
Asia Pacific					
Jakarta Composite	JCI Index	6,979.9	2.2	(1.4)	
Thailand	SET Index	1,213.8	(0.0)	(13.3)	
Korean Stock Exch.	KOSPI Index	2,640.6	1.2	10.0	
Straight Times	FSSTI Index	3,868.7	(0.3)	2.1	
Kuala Lumpur	KLCI Index	1,583.5	0.1	(3.6)	
Philipines	PCOMP Index	6,551.8	(0.2)	0.4	
Nikkei	NKY Index	38,128.1	(0.1)	(4.4)	
Hang Seng	HSI Index	23,640.7	2.3	17.9	
MSCI-Asia pacific	MXAP Index	192.4	0.3	5.9	
Global Indices					
Dow Jones	INDU Index	42,140.4	(0.6)	(0.9)	
S&P 500	SPX Index	5,886.6	0.7	0.1	
Nasdaq	CCMP Index	19,010.1	1.6	(1.6)	
FTSE 100	UKX Index	8,590.2	(0.1)	5.1	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	16,550.0	(0.2)	(2.7)
Swap-IDR				
1 month	IDSWT1M Index	16,505.7	0.1	1.6
3 month	IDSWT3M Index	16,525.1	0.0	(2.3)
6 month	IDSWT6M Index	16,525.3	0.2	(2.4)
Forward-IDR				
3 month	IDFWT3M Index	16,549.4	0.2	(2.3)
6 month	IDFWT6M Index	16,609.0	0.6	(2.4)

*price as of 5/13/2025

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