

FOR PROFESSIONAL INVESTORS - 02/26/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Mixed

JCI slightly strengthened and closed at 6,606 (+19 points or +0.29%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR -323Bn today and rupiah slightly weakened to IDR 16,370/USD.

Banking stocks were mixed as BBNI (+2.84%), BMRI (+1.03%), and BBRI (+0.53%) inched higher, while BNLI (-10.21%) and BBKA (-0.57%) corrected. Consumer names were mixed as KLBF (+2.16%) and UNVR (+4.35%) up, while MYOR (-5.29%), INDF (-1.28%), and ICBP (-7.28%) down. Retailer stocks were mixed as MAPA (+3.11%) and MAPI (+1.03%) rose, while ERAA (-2.58%) and AMRT (-7.05%) retreated. Pulp & paper names were negative as TKIM (-0.99%) and INKP (-3.88%) all weakened. Other movers were MSIN (+6.19%), INCO (+4.73%), JSPT (-9.87%), and JSMT (-5.56%).

The Indonesian government will inject an additional Rp100tn (\$6.14bn) into the Free Nutritious Meal (MBG) program starting September 2025, bringing the total budget to Rp171tn.

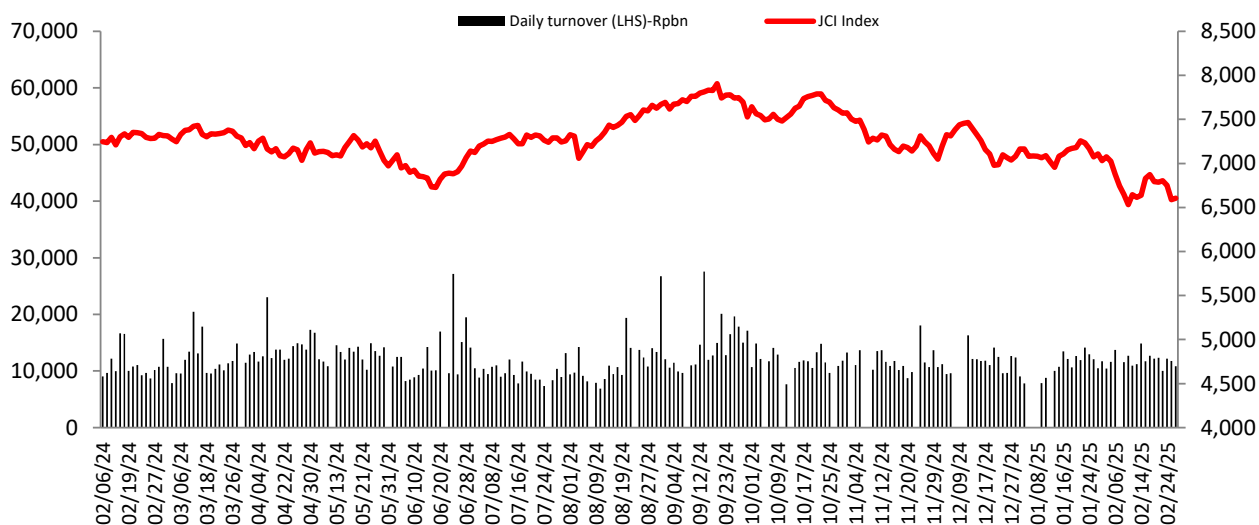
BOND MARKET

A BIT CORRECTED

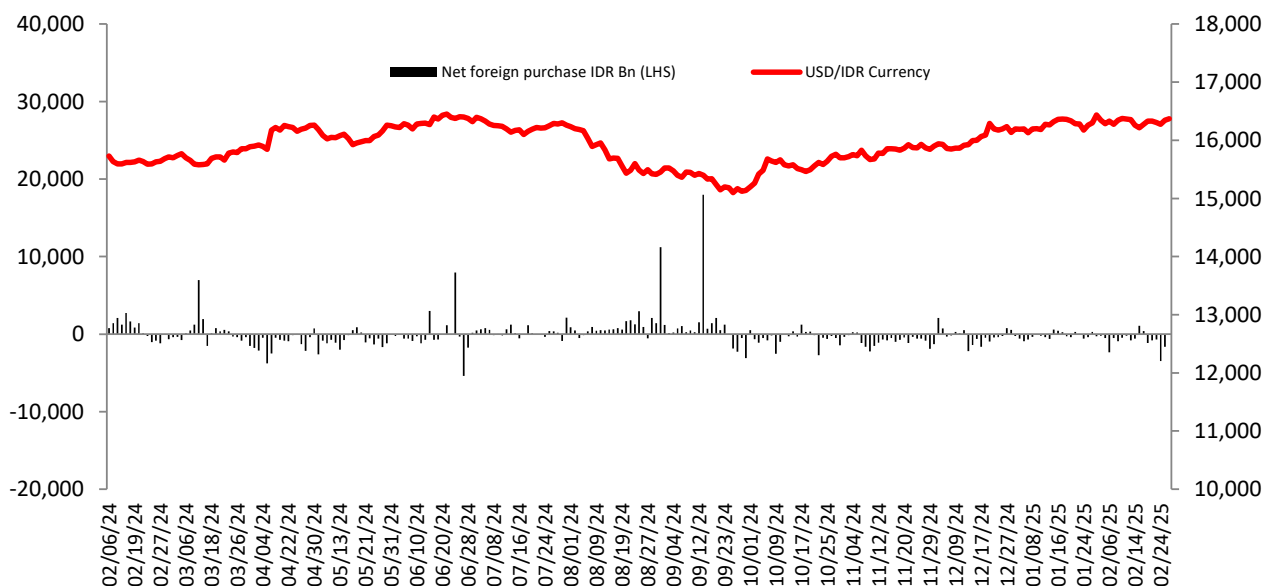
Indonesia bond market start the day with wider and softer tone. As soon as market opened, we heard small selling activity in front tenor. The 5Y FR104 and <1Y FR81 got given at 99.3 (6.65%) and 100 (6.41%). Until in the middle of the day, we saw several bottom fisher collecting at better yield and provided some support to the market. Also, Central bank bidding on secondary market about IDR 500 bn size with 9Y FR100, 13Y FR98, 15Y FR106 and 20Y FR107. Overall, the 5Y/10Y/15Y/20Y benchmark yield closed the day with yield movement -3/-3/-5/-5.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	97.5	(0.0)	1.3	5Y
FR91	FR0091 Govt	97.9	(0.0)	1.6	10Y
FR93	FR0093 Govt	95.5	0.1	0.8	15Y
FR92	FR0092 Govt	101.0	0.1	0.8	20Y
PBS036	INDOIS 5 ¾ 08/15/25	99.7	0.0	0.6	15-8-2025
PBS003	INDOIS 6 01/15/27	99.3	0.0	1.0	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	99.8	0.0	0.2	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	97.0	(0.1)	0.1	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,606.2	0.3	(6.7)	
Thailand	SET Index	1,231.3	2.1	(12.1)	
Korean Stock Exch.	KOSPI Index	2,641.1	0.4	10.1	
Straight Times	FSSTI Index	3,912.5	(0.1)	3.3	
Kuala Lumpur	KLCI Index	1,588.7	1.3	(3.3)	
Philippines	PCOMP Index	6,145.0	1.3	(5.9)	
Nikkei	NKY Index	38,142.4	(0.2)	(4.4)	
Hang Seng	HSI Index	23,787.9	3.3	18.6	
MSCI-Asia pacific	MXAP Index	187.7	(1.0)	3.4	
<u>Global Indices</u>					
Dow Jones	INDU Index	43,621.2	0.4	2.5	
S&P 500	SPX Index	5,955.3	(0.5)	1.3	
Nasdaq	CCMP Index	19,026.4	(1.4)	(1.5)	
FTSE 100	UKX Index	8,728.4	0.7	6.8	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,370.0	(0.2)	(1.6)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,297.0	(0.1)	0.3
3 month	IDSWT3M Index	16,301.2	(0.1)	(0.9)
6 month	IDSWT6M Index	16,348.6	0.4	(1.3)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,372.1	0.3	(1.2)
6 month	IDFWT6M Index	16,347.9	(0.1)	(0.8)

*price as of 2/26/2025

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