FOR PROFESSIONAL INVESTORS - 04/26/2024

DAILY REPORT INDONESIA MARKET WRAP

EQUITY MARKET

Back to Outflow

JCI slightly weakened and closed at 7,155 (-19 points or -0.27%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 1.3Tn today and rupiah slightly weakened to IDR 16,188/USD.

Banking stocks were negative as BBTN (-1.82%), MEGA (-0.97%), BBRI (-1.44%), BMRI (-1.42%), and BBCA (-1.76%) all weakened. Consumer names were positive as UNVR (+10.46%), ICBP (+5.16%), INDF (+2.48%), KLBF (+1.78%), and MYOR (+5.6%) all rose. Mining stocks were negative as INCO (-2.61%), PTBA (-2.36%), TINS (-14.72%), ANTM (-5.36%), and ADRO (-2.24%) all corrected. Hospital names were mixed as MIKA (+7.66%) and SILO (+4.08%) in green, while HEAL (-5.65%) corrected. Other movers were ESSA (+3.33%), JPFA (+3.15%), BFIN (-10.36%), and MDKA (-3.08%).

Bank Indonesia (BI) recorded that nominal digital banking transactions in 1Q24 reached Rp15,882tn, growing +16.15% YoY. Interbank transfer transactions with BI-Fast rose +55.4% YoY, QRIS +175.44% YoY.

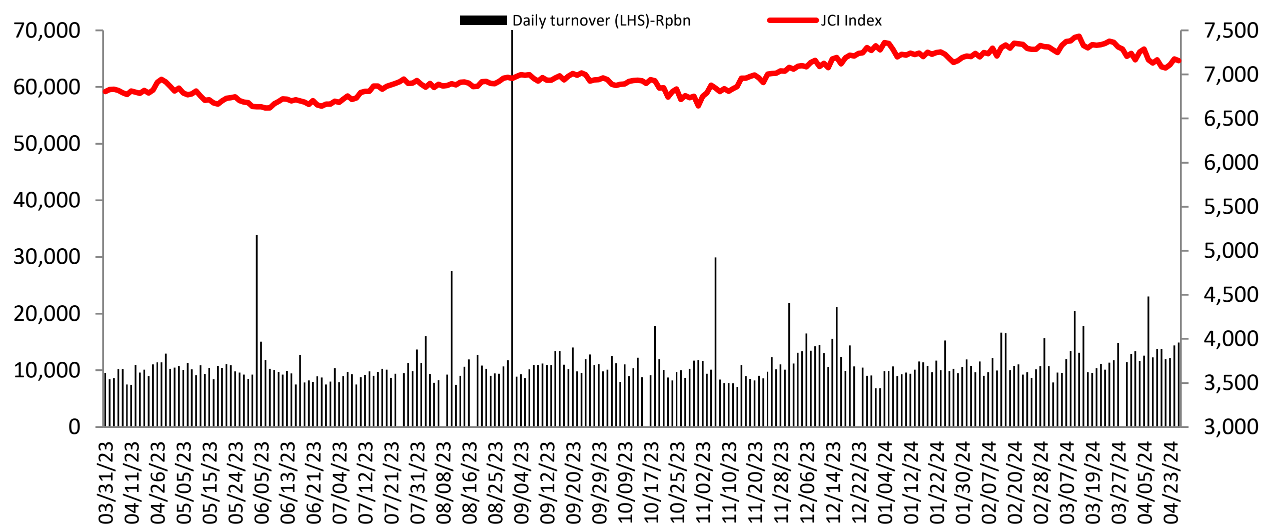
BOND MARKET

LOWER

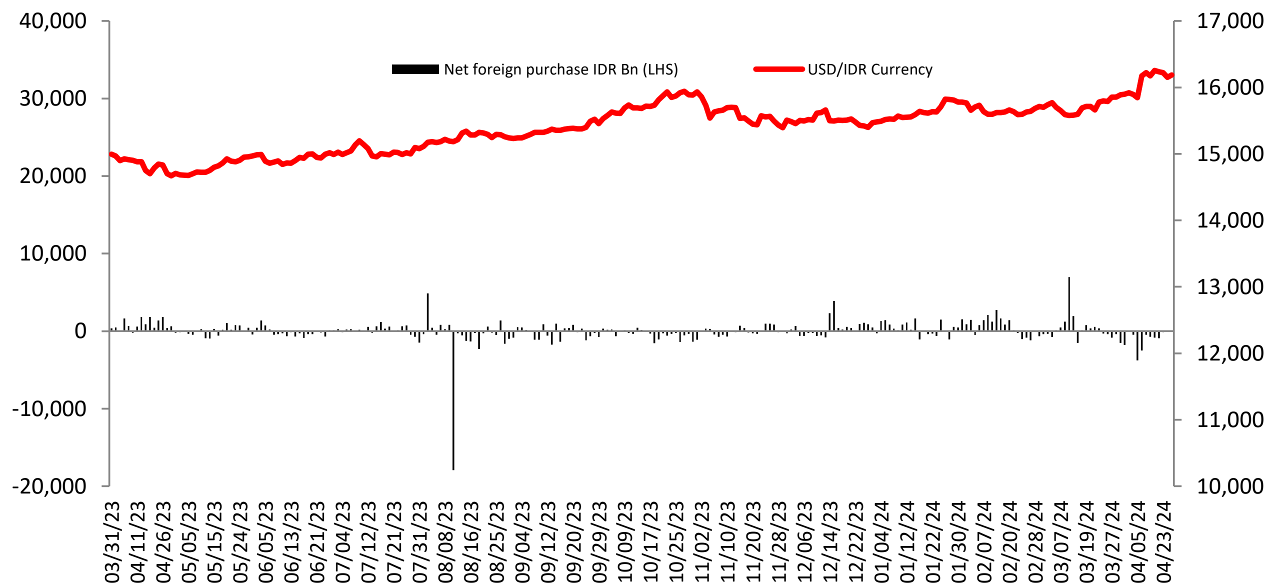
Indonesia bond market closed the day with higher yield around 4 – 9 bps followed by local currency weakening against USD post BI rate hike. As soon as market opening, we saw mixed trading although bond market general direction was offerish. Offshore outflow continued to be seen and local name on the buy side. Although the offerish tone did not sustain, market was completely quiet in the second session. Overall prices moved within range, with mid yield curve closed with benchmark series of 5Y/10Y/15Y/20Y closed at 7.05%/7.1%/7.13%/7.09% respectively. Spot closed at 16,188.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR90	FR0090 Govt	95.2	0.0	(1.5)	5Y
FR91	FR0091 Govt	96.1	(0.3)	(3.0)	10Y
FR93	FR0093 Govt	95.9	0.0	(2.2)	15Y
FR92	FR0092 Govt	99.8	(0.3)	(3.9)	20Y
PBS036	INDOIS 5 ⅜ 08/15/25	98.4	#VALUE!	0.3	15-8-2025
PBS003	INDOIS 6 01/15/27	99.0	0.0	0.7	15-01-2027
PBS037	INDOIS 6 ⅞ 03/15/36	101.5	(0.0)	1.1	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.7	0.3	(0.1)	15-06-2047
Asia Pacific					
Jakarta Composite	JCI Index	7,155.3	(0.3)	(1.6)	
Thailand	SET Index	1,364.9	0.3	(3.6)	
Korean Stock Exch.	KOSPI Index	2,628.6	(1.8)	(1.0)	
Straight Times	FSSTI Index	3,287.8	(0.2)	1.5	
Kuala Lumpur	KLCI Index	1,569.3	(0.1)	7.9	
Philipines	PCOMP Index	6,574.9	0.0	1.9	
Nikkei	NKY Index	37,628.5	(2.2)	12.4	
Hang Seng	HSI Index	17,284.5	0.5	1.4	
MSCI-Asia pacific	MXAP Index	173.4	1.7	2.3	
Global Indices					
Dow Jones	INDU Index	38,460.9	(0.1)	2.0	
S&P 500	SPX Index	5,071.6	0.0	6.3	
Nasdaq	CCMP Index	15,712.8	0.1	4.7	
FTSE 100	UKX Index	8,086.3	0.6	4.6	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	16,188.0	(0.2)	(4.9)
Swap-IDR				
1 month	IDSWT1M Index	16,166.0	(0.5)	4.9
3 month	IDSWT3M Index	16,162.4	(0.5)	(4.6)
6 month	IDSWT6M Index	16,151.7	(0.6)	(4.7)
Forward-IDR				
3 month	IDFWT3M Index	16,173.2	(0.5)	(4.7)
6 month	IDFWT6M Index	16,209.8	(0.9)	(4.5)

*price as of 4/25/2024

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