FOR PROFESSIONAL INVESTORS - 05/05/2025

DAILY REPORT
INDONESIA MARKET WRAP

EQUITY MARKET

HOLDING UP

JCI slightly strengthened and closed at 6,832 (+16 points or +0.24%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 133Bn today and rupiah was stabilized at IDR 16,435/USD.

Banking stocks were mixed as BMRI (+0.4%) and BBNI (+0.24%) closed higher, while PNBN (-1.59%), BNLI (-3.9%), and BBRI (-0.52%) declined. Consumer names were mixed as KLBF (+5.7%), ICBP (+1.82%), and MYOR (+2.65%) up, while SIDO (-4.46%) and INDF (-1.3%) declined. Pulp & paper stocks were positive as INKP (+8.84%) and TKIM (+9.05%) all rose. Retailer names were positive as AMRT (+2.83%), MAPA (+3.01%), LPPF (+4.95%), and ACES (+0.96%) all in green. Other movers were FILM (+11.16%), DNET (+4.9%), SMMA (-3.67%), and MIKA (-3.47%).

The Ministry of Agriculture stated that the government's rice reserve stock as of 4-May reached 3.5mn tons, which is the highest record in 57 years. All additional rice stock was absorbed from local farmers, without any medium rice imports during Jan-May 2025.

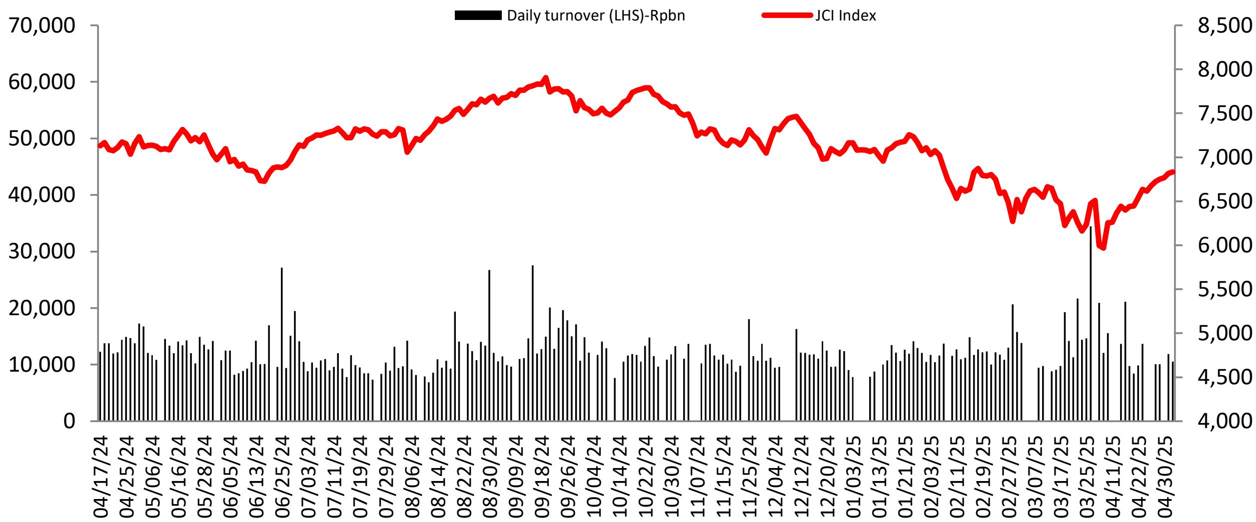
BOND MARKET

LACKLUSTER TRADING

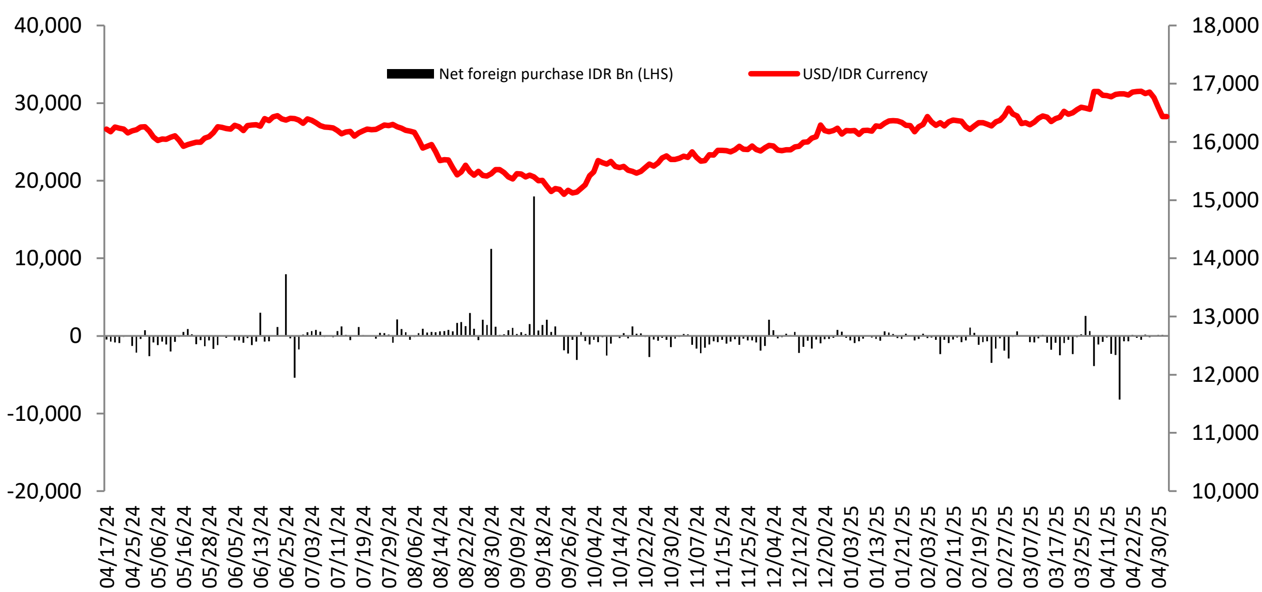
Despite higher UST yield responding to US NFP data last week , bond market opened wider as price quotation continued its upward movement from last Friday. Several buying activities were seen especially on middle tenor benchmark and non-benchmark series but the trade volumes were manageable all until the trading session end. In the middle of the day, Indonesia 1Q GDP data came out and printed weaker than estimated at 4.87% (where estimated was 4.92% and previous was 5.02%). Stronger bond was in line with that in USD/IDR as the pair opened at 16390/16440 and closed at 16450/16460. MoF will conduct another IDR conventional bonds auction tomorrow. Tomorrow's conventional bond auction has issuance target of IDR 26Tio with the usual series offered (FR104, FR103, FR106, FR107, FR102 and FR105).

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR90	FR0090 Govt	97.8	0.0	1.7	5Y
FR91	FR0091 Govt	98.3	0.0	2.0	10Y
FR93	FR0093 Govt	95.6	(0.0)	0.8	15Y
FR92	FR0092 Govt	100.6	0.0	0.4	20Y
PBS036	INDOIS 5 ⅜ 08/15/25	99.8	0.0	0.7	15-8-2025
PBS003	INDOIS 6 01/15/27	99.5	(0.1)	1.2	15-01-2027
PBS037	INDOIS 6 ⅞ 03/15/36	99.9	0.0	0.3	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	96.3	(0.1)	(0.6)	15-06-2047
Asia Pacific					
Jakarta Composite	JCI Index	6,832.0	0.2	(3.5)	
Thailand	SET Index	1,199.0	0.1	(14.4)	
Korean Stock Exch.	KOSPI Index	2,559.8	0.1	6.7	
Straight Times	FSSTI Index	3,853.1	0.2	1.7	
Kuala Lumpur	KLCI Index	1,539.5	(0.2)	(6.3)	
Philipines	PCOMP Index	6,359.6	(0.8)	(2.6)	
Nikkei	NKY Index	36,830.7	1.0	(7.7)	
Hang Seng	HSI Index	22,504.7	1.7	12.2	
MSCI-Asia pacific	MXAP Index	189.7	2.0	4.4	
Global Indices					
Dow Jones	INDU Index	41,317.4	1.4	(2.9)	
S&P 500	SPX Index	5,686.7	1.5	(3.3)	
Nasdaq	CCMP Index	17,977.7	1.5	(6.9)	
FTSE 100	UKX Index	8,596.4	1.2	5.2	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	16,435.0	0.0	(2.0)
Swap-IDR				
1 month	IDSWT1M Index	16,590.1	(0.6)	2.1
3 month	IDSWT3M Index	16,516.0	(1.0)	(2.2)
6 month	IDSWT6M Index	16,667.6	(1.1)	(3.2)
Forward-IDR				
3 month	IDFWT3M Index	16,505.0	(1.2)	(2.1)
6 month	IDFWT6M Index	16,541.7	(1.6)	(2.0)

*price as of 5/2/2025

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