

FOR PROFESSIONAL INVESTORS - 02/27/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Sharp Correction

JCI weakened and closed at 6,485 (-121 points or -1.83%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 1.9Tn today and rupiah slightly weakened to IDR 16,450/USD.

Banking stocks were mostly negative as PNB (-4.14%), BBCA (-2.85%), BMRI (-5.28%), and BBRI (-4.97%) all declined, except BNLI (+5.69%). Consumer names were negative as HMSP (-1.79%), GGRM (-4.32%), ICBP (-0.95%), INDF (-1.62%), and KLBF (-3.8%) all declined. Material stocks were negative as BRPT (-3.03%) and TPIA (-3.21%) all closed lower. Telco names were negative as FREN (-4.17%), ISAT (-2.46%), and TLKM (-1.19%) all corrected. Other movers were MSIN (+25%), AKRA (+8.71%), MLPT (-10%), and DSSA (-9.09%).

Indonesia has approved Apple's investment, requiring a US\$160 million commitment for developing factories and research and technology centers.

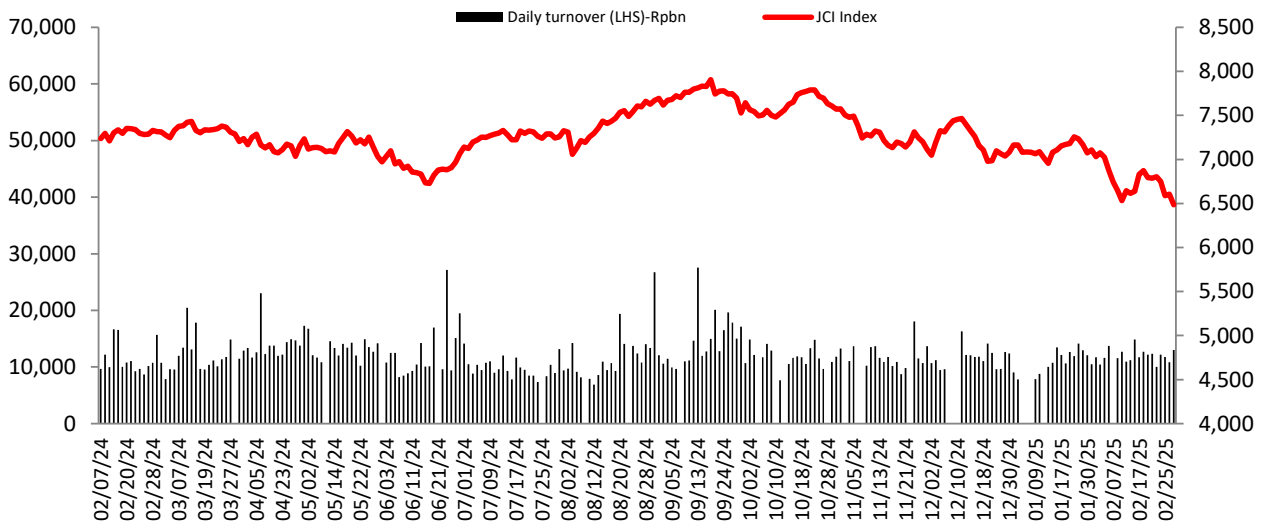
BOND MARKET

CLOSED THE DAY WITH HIGHER YIELD

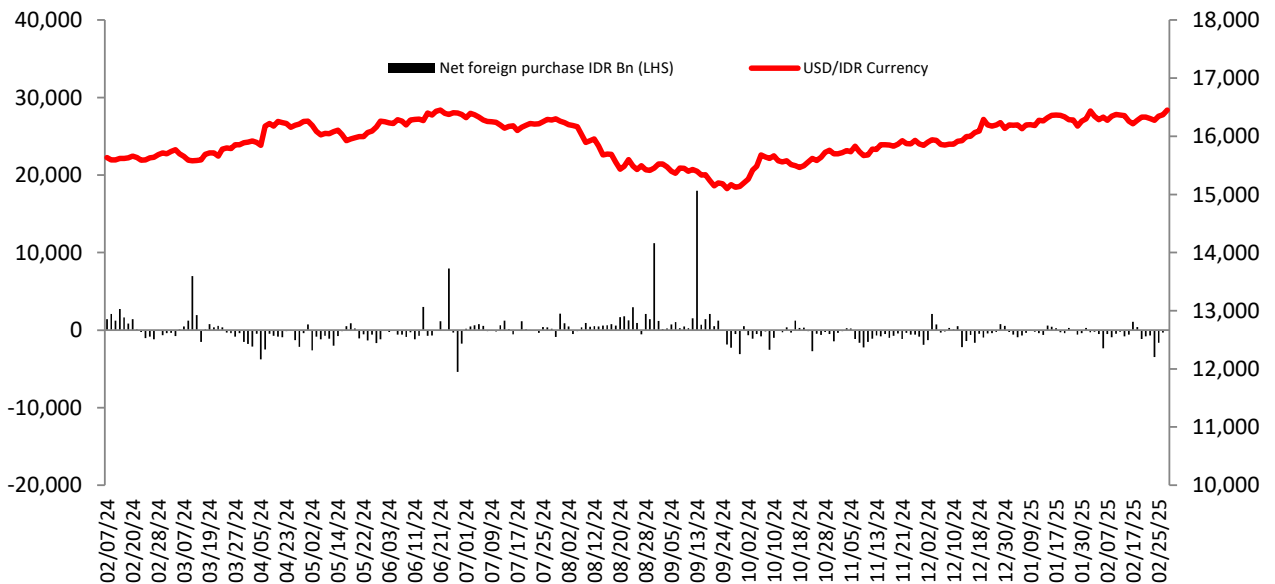
Indonesia bond market closed the day with higher yield around 3 – 12 bps following weaker local currency which flew higher to level above 16,450. Bonds market felt offerish led by 5Y FR104 and 10Y FR103 which got given as low as 99.1 (6.7%) and 99 (6.88%). Profit taking actions from offshore names remained thick in the air. Today, MoF held Debt Switch with destination bonds FR104, FR103, FR106, FR107, FR102 and FR105 and sources bonds FR81, FR40, FR84, FR86, FR37, FR56, FR90, FR59, FR42, FR47, FR64, FR95, FR71, FR101 and FR78. Nearing end of trading day, several buying interest was seen. However, the buying failed to lend a support as prices went further south.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	97.4	(0.1)	1.2	5Y
FR91	FR0091 Govt	97.7	(0.2)	1.3	10Y
FR93	FR0093 Govt	95.4	(0.2)	0.6	15Y
FR92	FR0092 Govt	100.9	(0.1)	0.7	20Y
PBS036	INDOIS 5 ½ 08/15/25	99.7	0.0	0.6	15-8-2025
PBS003	INDOIS 6 01/15/27	99.2	(0.1)	0.9	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	99.5	0.2	(0.1)	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	97.1	0.0	0.2	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,485.4	(1.8)	(8.4)	
Thailand	SET Index	1,215.7	(1.3)	(13.2)	
Korean Stock Exch.	KOSPI Index	2,621.8	(0.7)	9.3	
Straight Times	FSSTI Index	3,921.2	0.3	3.5	
Kuala Lumpur	KLCI Index	1,586.6	(0.1)	(3.4)	
Philippines	PCOMP Index	6,124.1	(0.3)	(6.2)	
Nikkei	NKY Index	38,256.2	0.3	(4.1)	
Hang Seng	HSI Index	23,718.3	(0.3)	18.2	
MSCI-Asia pacific	MXAP Index	188.9	0.6	4.0	
<u>Global Indices</u>					
Dow Jones	INDU Index	43,433.1	(0.4)	2.1	
S&P 500	SPX Index	5,956.1	0.0	1.3	
Nasdaq	CCMP Index	19,075.3	0.3	(1.2)	
FTSE 100	UKX Index	8,753.9	0.3	7.1	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,450.0	(0.5)	(2.1)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,387.0	0.6	0.8
3 month	IDSWT3M Index	16,392.8	0.6	(1.5)
6 month	IDSWT6M Index	16,379.6	0.2	(1.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,428.9	0.4	(1.6)
6 month	IDFWT6M Index	16,423.1	0.5	(1.2)

*price as of 2/27/2025



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