



FOR PROFESSIONAL INVESTORS - 09/18/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Closed Lower

JCI slightly weakened and closed at 8,008 (-17 points or -0.21%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 358Bn today and rupiah slightly weakened to IDR 16,505/USD.

Banking stocks were mostly negative as BBTN (-4.68%), BBNI (-2.47%), BMRI (-2%), and BBCA (-1.91%) all down, except BBRI (+0.71%). Consumer names were negative as ICBP (-0.79%), HMSP (-3.1%), GGRM (-5.97%), INDF (-1.61%), and KLBF (-2.52%) all down. Retailer stocks were negative as ACES (-2.24%), MAPA (-5.17%), MAPI (-3.94%), and AMRT (-5.56%) all weakened. Properties names were negative as LPKR (-1.96%), SMRA (-4.31%), CTRA (-2.54%), and BSDE (-4.93%) all retreated. Other movers were BUVA (+24.86%), CLAY (+24.62%), MDKA (-4.82%), and ISAT (-4.69%).

Ministry of energy and mineral resources (ESDM) ensures Freeport Indonesia's export license of copper concentrate has finished as of 16 September 2025. Its exports realisation reached 1.3bn wmt from 1 January to 16 September 2025, which is equal to 91.5% of the allocated quota.

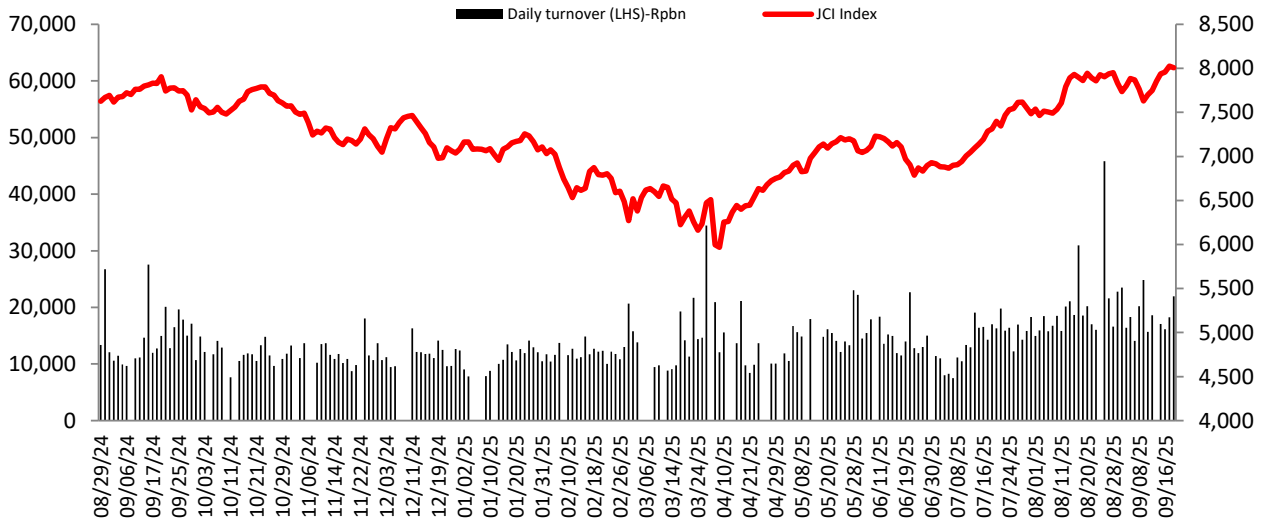
BOND MARKET

After BI Cut

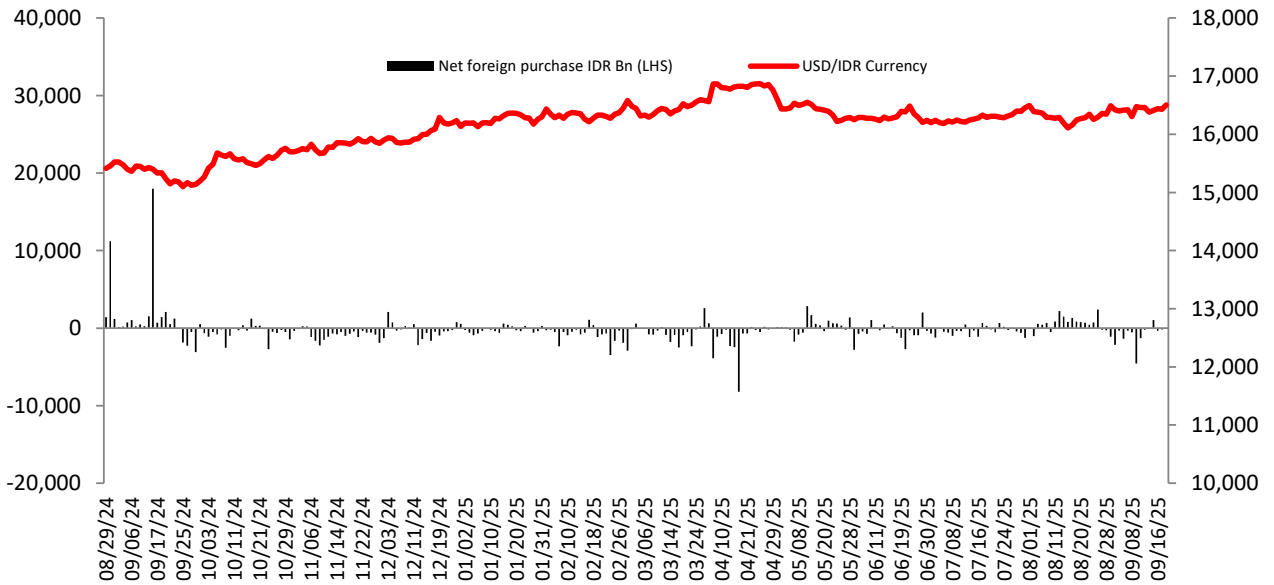
Indonesia bond market opened the day with firmer tone post central bank rate cut yesterday. Morning session saw local banks buying short tenor bonds with yield lower by 1-3bps. The steepness of the curve and scarce supply on the front end pushed demand on the belly area as it still shows a relatively cheaper valuation. Afternoon session saw some selling actions in 10Y onwards as news about 2026 higher budget deficit hits the market. Prices are wider as investors stayed cautious ahead of SRBI auction tomorrow.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	100.2	0.1	4.2	5Y
FR91	FR0091 Govt	103.6	0.7	7.6	10Y
FR93	FR0093 Govt	99.7	0.3	5.1	15Y
FR92	FR0092 Govt	103.2	0.2	3.0	20Y
PBS036	INDOIS 5 ¼ 08/15/25	#N/A N/A	#VALUE!		15-8-2025
PBS003	INDOIS 6 01/15/27	101.3	0.2	3.4	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	102.2	0.1		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	99.6	0.1		15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	8,008.4	(0.2)	13.1	
Thailand	SET Index	1,297.0	(0.7)	(7.4)	
Korean Stock Exch.	KOSPI Index	3,461.3	1.4	44.3	
Straight Times	FSSTI Index	4,312.6	(0.3)	13.9	
Kuala Lumpur	KLCI Index	1,598.9	(0.8)	(2.6)	
Philippines	PCOMP Index	6,233.6	0.4	(4.5)	
Nikkei	NKY Index	45,303.4	1.1	13.6	
Hang Seng	HSI Index	26,544.9	(1.4)	32.3	
MSCI-Asia pacific	MXAP Index	222.5	0.1	22.5	
<u>Global Indices</u>					
Dow Jones	INDU Index	46,018.3	0.6	8.2	
S&P 500	SPX Index	6,600.4	(0.1)	12.2	
Nasdaq	CCMP Index	22,261.3	(0.3)	15.3	
FTSE 100	UKX Index	9,230.8	0.2	12.9	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,505.0	(0.5)	(2.4)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,420.0	0.2	1.0
3 month	IDSWT3M Index	16,430.5	0.2	(1.7)
6 month	IDSWT6M Index	16,422.9	0.3	(1.7)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,453.9	0.2	(1.8)
6 month	IDFWT6M Index	16,452.9	(0.1)	(1.4)

*price as of 9/17/2025

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