



FOR PROFESSIONAL INVESTORS - 12/02/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Rebound

JCI advanced and closed at 8,617 (+68 points or +0.8%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 454Bn today and rupiah slightly strengthened to IDR 16,623/USD.

Banking stocks were mostly negative as MEGA (-0.89%), BMRI (-0.21%), BBNI (-0.93%), and BBKA (-0.3%) all retreated, except BBRI (+1.09%). Consumer names were mixed as UNVR (+1.15%) and GGRM (+1.69%) advanced, while INDF (-2.04%), ICBP (-3.57%), and KLBF (-5.39%) closed lower. Material stocks were positive as TPIA (+5.07%) and BRPT (+0.86%) all up. Poultry names were positive as JPFA (+4.56%), CPIN (+0.85%), and MAIN (+1.28%) all rose. Other movers were APIC (+21.76%), CASA (+7.84%), TLKM (-2.47%), and PGAS (-2.14%).

The Central Bureau of Statistics (BPS) noted that Indonesia's trade balance recorded a surplus in Oct25 of US\$ 2.4 billion, or a decrease of US\$ 2 billion compared to the previous month which was US\$ 4.3 billion.

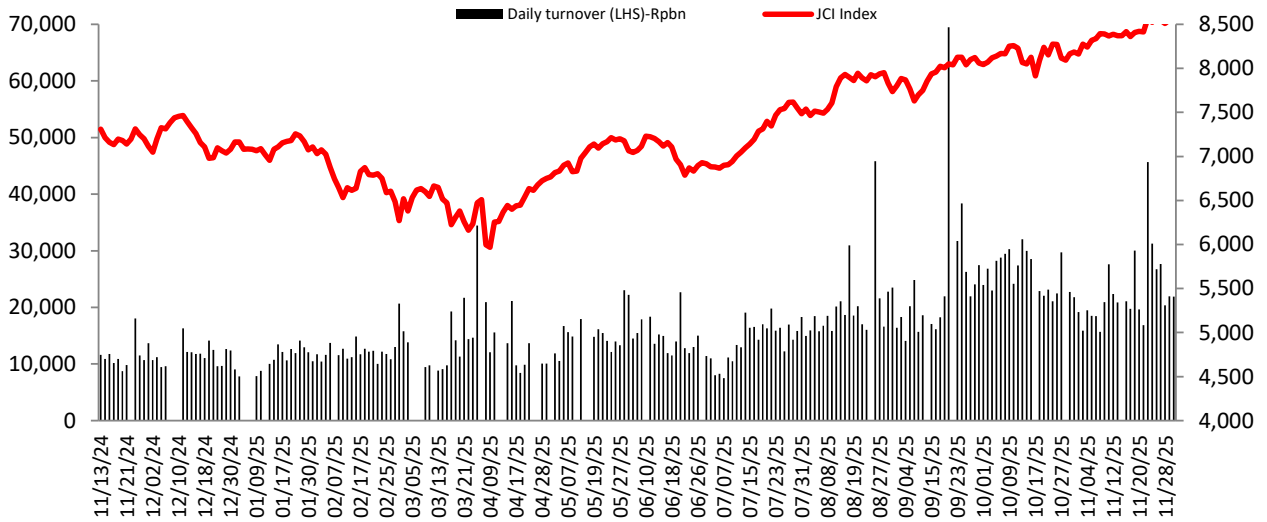
BOND MARKET

AUCTION DAY

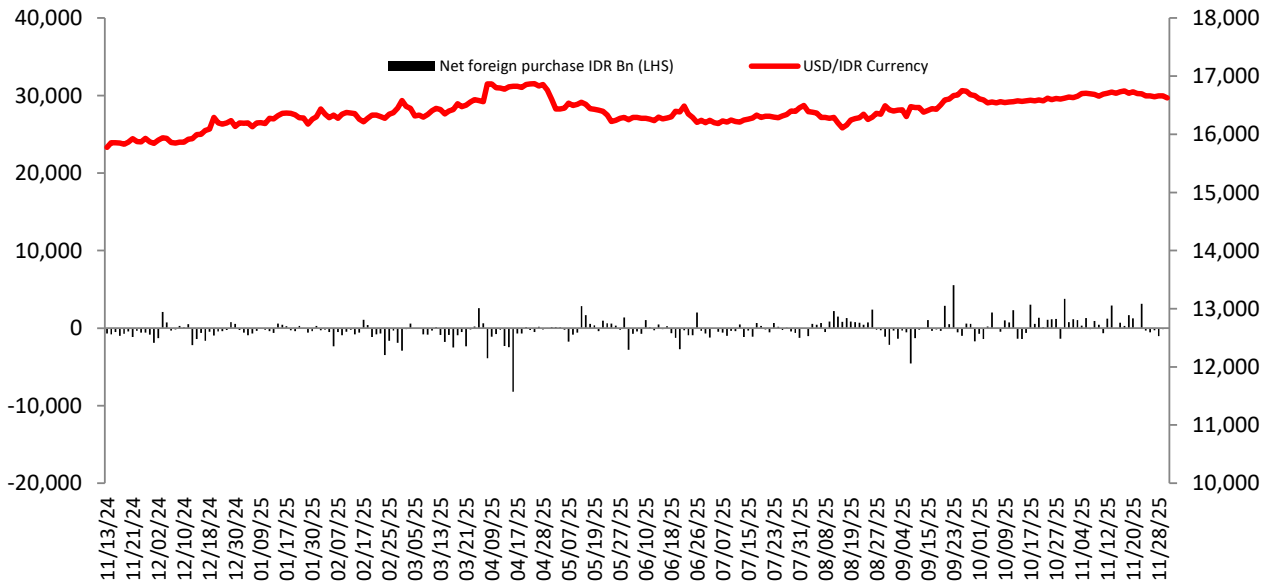
Indonesia bond market opened with wide spread as players turned defensive and stood sideline ahead of regular bonds auction. In the morning session, only limited activity on benchmark series were seen. In the middle of the day, MoF announced incoming bids on conventional bond auction which was recorded IDR 69.63Tn, slightly decreased compare to previous auction IDR 78Tn. Right after the auction result, unabsorbed bidder turned to secondary market and pushed prices even higher hence yield level ended the day lower by 3 – 4 bps. Rupiah strengthened to below 16,630 levels also support biddish tone in the bond market. Today, MoF managed to upsize the issuance to IDR 25Tn from initial target IDR 23Tn. In today's auction, the series absorbed (against incoming bids) on the auction were IDR 2Tn (IDR 2.85Tn) 1mo SPN, IDR 1Tn (IDR 1.35Tn) 3mo SPN, IDR 2Tn (IDR 4.85Tn) 12mo SPN, IDR 1.25Tn (IDR 17.41Tn) 5Y FR109, IDR 2Tn (IDR 16.14Tn) 10Y FR108, IDR 5.5Tn (IDR 7.186Tn) 15Y FR106, IDR 3.85Tn (IDR 7.71Tn) 20Y FR107, IDR 4.15Tn (IDR 6.73Tn) 29Y FR102, and IDR 3.25Tn (IDR 5.40Tn) 39Y FR105 at weighted average yields of 4.55%, 4.70%, 5%, 5.71%, 6.24%, 6.46%, 6.55%, 6.75% and 6.78% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	100.2	#VALUE!	4.1	5Y
FR91	FR0091 Govt	102.4	0.3	6.2	10Y
FR93	FR0093 Govt	100.7	0.0	6.2	15Y
FR92	FR0092 Govt	105.8	0.1	5.6	20Y
PBS036	INDOIS 5 ¼ 08/15/25	#N/A N/A	#VALUE!		15-8-2025
PBS003	INDOIS 6 01/15/27	101.1	0.1	3.2	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	104.9	(0.1)		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	101.9	#VALUE!		15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	8,617.0	0.8	21.7	
Thailand	SET Index	1,274.2	(0.2)	(9.0)	
Korean Stock Exch.	KOSPI Index	3,994.9	1.9	66.5	
Straight Times	FSSTI Index	4,538.0	0.3	19.8	
Kuala Lumpur	KLCI Index	1,630.6	0.4	(0.7)	
Philippines	PCOMP Index	5,994.4	0.1	(8.2)	
Nikkei	NKY Index	49,303.5	0.0	23.6	
Hang Seng	HSI Index	26,095.1	0.2	30.1	
MSCI-Asia pacific	MXAP Index	222.8	(0.2)	22.7	
<u>Global Indices</u>					
Dow Jones	INDU Index	47,289.3	(0.9)	11.2	
S&P 500	SPX Index	6,812.6	(0.5)	15.8	
Nasdaq	CCMP Index	23,275.9	(0.4)	20.5	
FTSE 100	UKX Index	9,709.5	0.1	18.8	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,623.0	0.2	(3.1)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,668.6	(0.0)	2.6
3 month	IDSWT3M Index	16,666.3	0.1	(3.2)
6 month	IDSWT6M Index	16,640.0	(0.2)	(3.1)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,670.4	0.1	(3.1)
6 month	IDFWT6M Index	16,699.7	0.1	(2.9)

*price as of 12/1/2025

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