



FOR PROFESSIONAL INVESTORS - 11/19/2024

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Sharp Rebound

JCI advanced and closed at 7,196 (+61 points or +0.86%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net outflow of IDR 746Bn today and rupiah slightly strengthened to IDR 15,830/USD.

Banking stocks were mostly negative as MEGA (-1.04%), BBNI (-0.41%), BBCA (-0.75%), and BMRI (-1.19%) all closed lower, except BBRI (+0.23%). Telco names were positive as TLKM (+7.34%), ISAT (+9.38%), and EXCL (+1.4%) all up. Consumer stocks were mixed as INDF (+0.97%) and MYOR (+2.3%) rose, while UNVR (-0.82%), ICBP (-0.63%), and KLBF (-0.7%) weakened. Retailer names were positive as MAPI (+9.31%), AMRT (+1.37%), MAPA (+2.45%), and ERAA (+3.77%) all rose. Other movers were INPC (+34.43%), FILM (+7.17%), SRAJ (-7.38%), and BRMS (-3.11%).

Indonesia's trade surplus narrowed to the lowest since July and below economist estimates in October at USD 2.48bn as imports gained faster than exports. 10M24 surplus stood at \$24.43b vs. \$31.19b YoY.

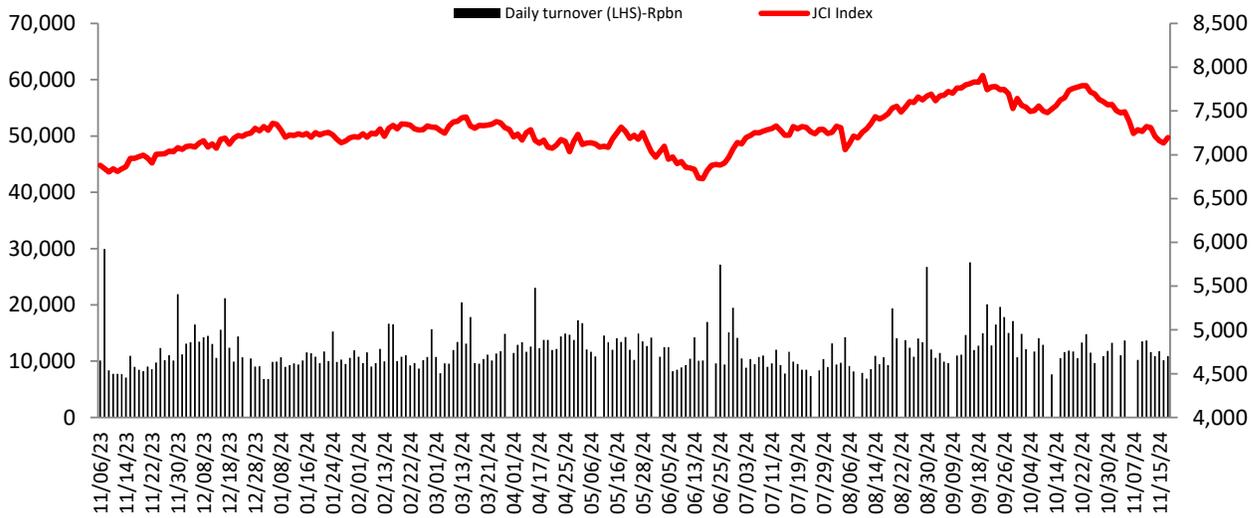
### BOND MARKET

#### Sukuk Auction

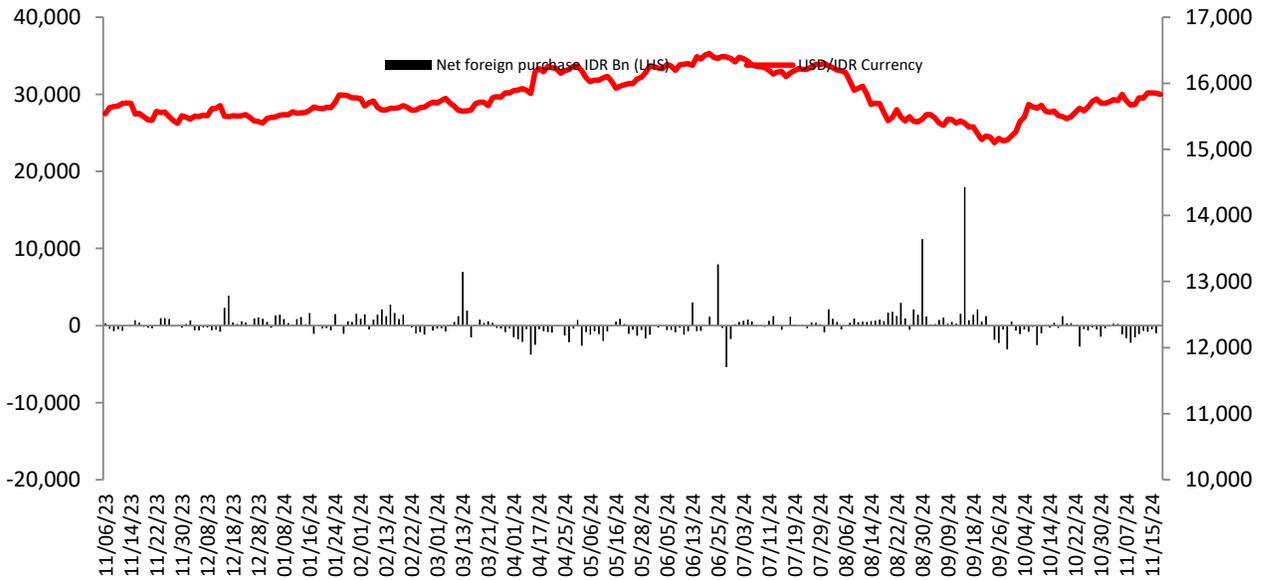
Indonesia bond market opened the day with lower yield 2 – 5 bps. In the morning session, buying interest was seen in front to middle tenor from onshore foreign banks. Meanwhile in the afternoon session, market general direction was offerish, erasing most of the gains on the benchmark areas. In today sukuk auction, government received incoming bids got lower to IDR 13.85Tn (vs previous IDR 16.27Tn) and MoF managed to issue to IDR 9Tn. The series absorbed (against incoming bids) on the auction were IDR 2Tn (IDR 2.13Tn) 6mo SPN-S, IDR 3.15Tn (IDR 3.24Tn) 9mo SPN-S, IDR 3Tn (IDR 3.63Tn) 2Y PBS32, IDR 0.2Tn (IDR 1.07Tn) 4Y PBS30, IDR 0.1Tn (IDR 0.17Tn) 13Y PBS4 and IDR 0.55Tn (IDR 3.33Tn) 25Y PBS38 at cut off yields of 6.2%, 6.31%, 6.77%, 6.71%, 6.95%, and 7.07% respectively. No winner on 10Y PBS29.

# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	97.0	0.0	0.7	5Y
FR91	FR0091 Govt	97.3	0.1	(1.7)	10Y
FR93	FR0093 Govt	95.8	0.3	(2.4)	15Y
FR92	FR0092 Govt	101.0	0.0	(2.7)	20Y
PBS036	INDOIS 5 ¾ 08/15/25	99.5	#VALUE!	1.4	15-8-2025
PBS003	INDOIS 6 01/15/27	99.7	0.0	1.4	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.8	0.2	0.5	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.6	(0.0)	(0.2)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,195.7	0.9	(1.1)	
Thailand	SET Index	1,460.1	0.5	3.1	
Korean Stock Exch.	KOSPI Index	2,472.0	0.1	(6.9)	
Straight Times	FSSTI Index	3,758.0	0.7	16.0	
Kuala Lumpur	KLCI Index	1,602.3	(0.1)	10.2	
Philippines	PCOMP Index	6,803.2	0.6	5.5	
Nikkei	NKY Index	38,414.4	0.5	14.8	
Hang Seng	HSI Index	19,663.7	0.4	15.3	
MSCI-Asia pacific	MXAP Index	182.2	(0.0)	7.5	
<u>Global Indices</u>					
Dow Jones	INDU Index	43,389.6	(0.1)	15.1	
S&P 500	SPX Index	5,893.6	0.4	23.6	
Nasdaq	CCMP Index	18,791.8	0.6	25.2	
FTSE 100	UKX Index	8,075.5	(0.4)	4.4	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,830.0	0.1	(2.7)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,850.0	(0.2)	2.8
3 month	IDSWT3M Index	15,840.0	(0.3)	(2.5)
6 month	IDSWT6M Index	15,848.5	(0.2)	(2.8)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,867.0	(0.2)	(2.7)
6 month	IDFWT6M Index	15,899.0	(0.3)	(2.5)

\*price as of 11/19/2024

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\* PT BNP Asset Management (address: Sequis Tower, Lantai 29, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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