FOR PROFESSIONAL INVESTORS - 02/12/2024

DAILY REPORT
INDONESIA MARKET WRAP

EQUITY MARKET

Slipping Lower

JCI slightly weakened and closed at 7,235 (-12 points or -0.17%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 1.4Tn today and rupiah advanced to IDR 15,635/USD.

Banking stocks were mixed as BMRI (+1.46%), BBCA (+0.78%), and BBRI (+0.43%) advanced, while PNBN (-0.91%) and BBNI (-0.43%) declined. Consumer names were mostly negative as HMSP (-1.12%), GGRM (-2.21%), ICBP (-0.87%), and KLBF (-2.91%) all down, except UNVR (+0.62%). Poultry stocks were negative as MAIN (-0.41%), JPFA (-3.54%), and CPIN (-2.69%) all closed lower. Material names were mixed as BRPT (+0.48%) in green, while TPIA (-4.15%) declined. Other movers were SRAJ (+14.84%), MEDC (+3.14%), BULL (-17.61%), and MCAS (-13.87%).

Bank Indonesia (BI) is optimistic that Indonesia's economy will grow 4.7%-5.5% YoY in 2024, higher than the government's projection of 5.2% YoY.

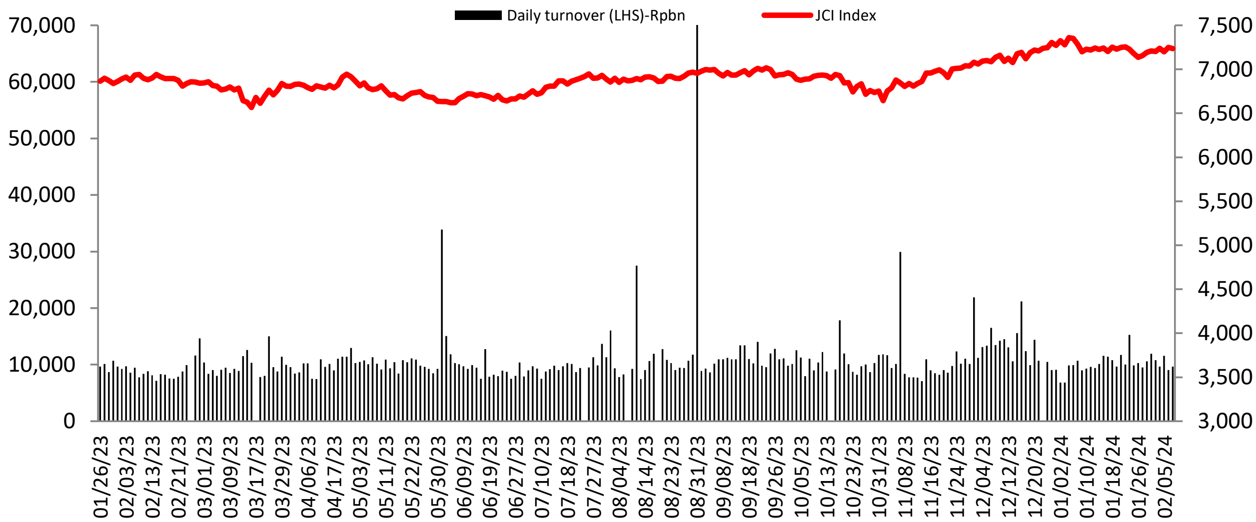
BOND MARKET

QUIET AND WEAKER

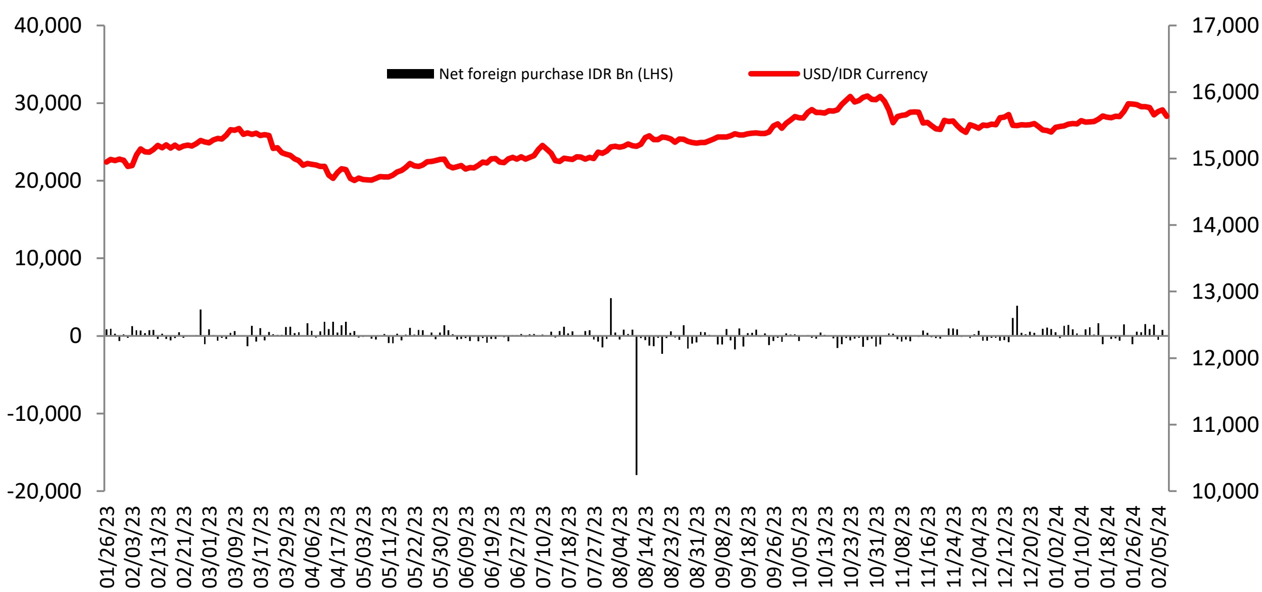
Indonesia bond market closed the week weaker. We witnessed several sporadic activity although the volume was very limited despite 10Y UST stable at 4.07% - 4.1% with Rupiah strengthened traded below 15,650. The yield was higher with two ways trading today and Indonesia’s financial market will be closed for the next two days following local holiday. The yield curve was higher around 2 – 4 bps. Some bidders turned defensive and stood sideline ahead of next Monday government bonds auction. The 5Y/10Y/15Y/20Y closed the week at mid yield of 6.5%/6.62%/6.75%/6.85%.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR90	FR0090 Govt	96.7	0.0	0.5	5Y
FR91	FR0091 Govt	98.4	0.0	(0.6)	10Y
FR93	FR0093 Govt	97.1	0.1	(1.3)	15Y
FR92	FR0092 Govt	102.9	0.1	(0.9)	20Y
PBS036	INDOIS 5 ⅜ 08/15/25	98.6	(0.0)	0.5	15-8-2025
PBS003	INDOIS 6 01/15/27	98.7	(0.0)	0.5	15-01-2027
PBS037	INDOIS 6 ⅞ 03/15/36	100.5	(0.1)	0.1	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.4	0.0	(0.4)	15-06-2047
Asia Pacific					
Jakarta Composite	JCI Index	7,235.2	(0.2)	(0.5)	
Thailand	SET Index	1,401.2	0.3	(1.0)	
Korean Stock Exch.	KOSPI Index	2,609.6	1.3	(1.7)	
Straight Times	FSSTI Index	3,155.8	1.0	(2.6)	
Kuala Lumpur	KLCI Index	1,513.1	0.0	4.0	
Philipines	PCOMP Index	6,830.0	1.1	5.9	
Nikkei	NKY Index	36,119.9	(0.1)	7.9	
Hang Seng	HSI Index	16,081.9	(0.3)	(5.7)	
MSCI-Asia pacific	MXAP Index	167.3	0.9	(1.2)	
Global Indices					
Dow Jones	INDU Index	38,521.4	0.4	2.2	
S&P 500	SPX Index	4,954.2	0.2	3.9	
Nasdaq	CCMP Index	15,609.0	0.1	4.0	
FTSE 100	UKX Index	7,670.7	(0.1)	(0.8)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,635.0	0.6	(1.5)
Swap-IDR				
1 month	IDSWT1M Index	15,733.7	0.2	2.1
3 month	IDSWT3M Index	15,707.2	0.3	(1.7)
6 month	IDSWT6M Index	15,732.5	0.2	(2.0)
Forward-IDR				
3 month	IDFWT3M Index	15,745.9	0.2	(1.9)
6 month	IDFWT6M Index	15,762.0	0.3	(1.6)

*price as of 2/7/2024

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