FOR PROFESSIONAL INVESTORS - 10/31/2024

DAILY REPORT
INDONESIA MARKET WRAP

EQUITY MARKET

Mixed

JCI was flat and closed at 7,574 (+4 points or +0.06%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR -1.4Tn today and rupiah was stabilized at IDR 15,697/USD.

Banking stocks were mixed as BBRI (+1.91%), BBNI (+0.48%), and BNLI (+3.06%) inched higher, while BMRI (-0.74%) and BBCA (-0.97%) corrected. Consumer names were mixed as INDF (+1.67%), KLBF (+0.62%), and MYOR (+0.78%) inched higher, while GGRM (-1.23%) and ICBP (-1%) down. Retailer stocks were mixed as MAPA (+12.44%) and ERAA (+2.27%) up, while MAPI (-5.39%) and AMRT (-3.77%) down. Hospital names were mixed as SILO (+19.43%) and HEAL (+3.45%) closed higher, while MIKA (-4.91%) closed lower. Other movers were GEMS (+10.24%), PANI (+8.05%), MSIN (-7.47%), and LPKR (-5.38%).

The Indonesian Motorcycle Association projects 2W motor vehicle sales to reach 6.5 million units throughout this year, partly driven by the Indonesia Motorcycle Show (IMOS) exhibition, 30Oct-3Nov 2024. However, the official 2W sales target is still 6.35-6.45mn, aiming to reach 6.4-6.7mn in 2025.

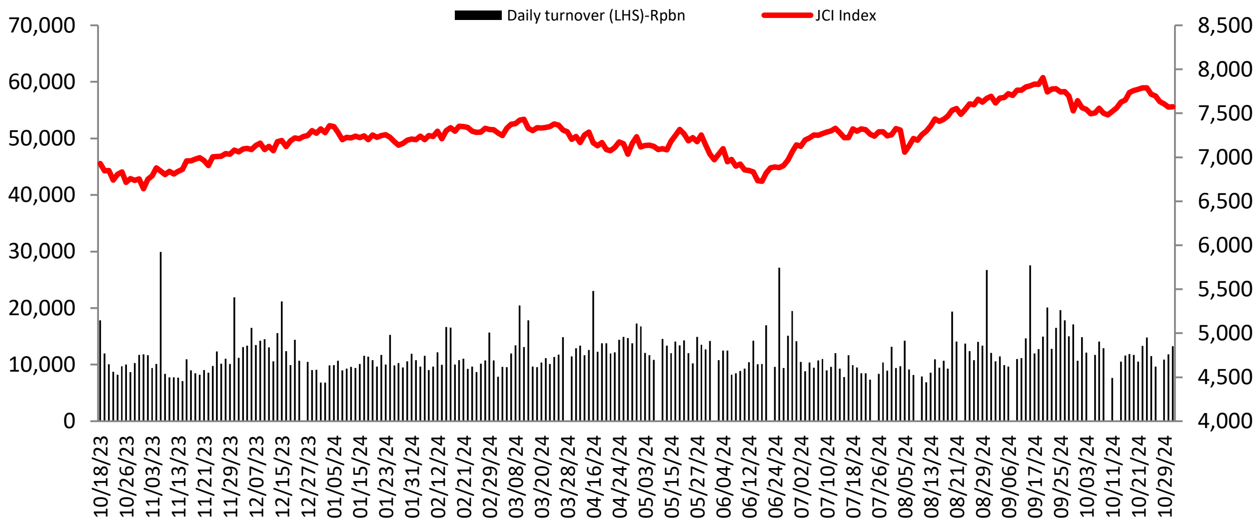
BOND MARKET

FLOW DRIVEN

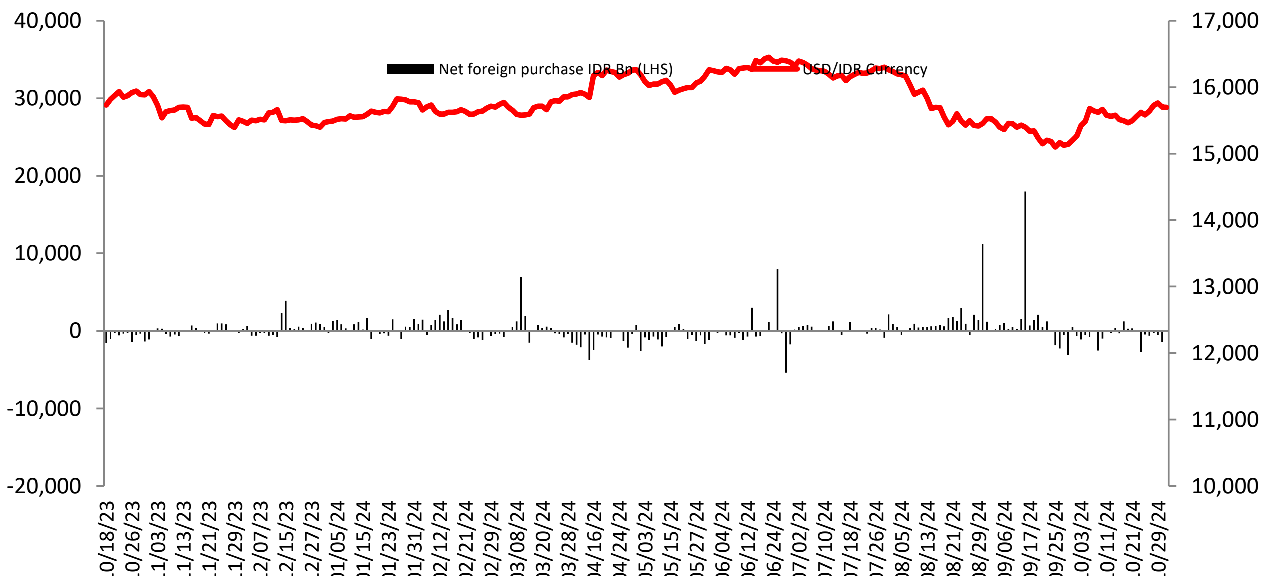
Indonesia bond market closed the month with positive tone on the back of a stronger local currency despite higher US rates overnight. Biddish tone was heard as soon as market opened, led by benchmark papers followed by non-benchmark series. Selected buying was seen possibly due to month-end rebalancing flows. However, we still seen some seller to reduce risk before US jobs data this Friday, US election and FOMC rate next week. Overall market tone was biddish as local currency touched below 15,700. The yield closed the day lower by around 3 – 6 bps compared to yesterday closing. The yield of 5/10/15/20Y benchmark closed the day at mid-yield of 6.66%/6.74%/6.97%/7% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR90	FR0090 Govt	97.0	(0.0)	0.7	5Y
FR91	FR0091 Govt	97.8	0.1	(1.3)	10Y
FR93	FR0093 Govt	96.2	(0.5)	(2.0)	15Y
FR92	FR0092 Govt	101.3	0.0	(2.5)	20Y
PBS036	INDOIS 5 ⅜ 08/15/25	99.4	0.0	1.4	15-8-2025
PBS003	INDOIS 6 01/15/27	98.9	(0.1)	0.9	15-01-2027
PBS037	INDOIS 6 ⅞ 03/15/36	100.6	(0.2)	0.3	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.6	(0.0)	(0.2)	15-06-2047
Asia Pacific					
Jakarta Composite	JCI Index	7,574.0	0.1	4.1	
Thailand	SET Index	1,466.0	1.3	3.5	
Korean Stock Exch.	KOSPI Index	2,556.2	(1.5)	(3.7)	
Straight Times	FSSTI Index	3,558.9	0.0	9.8	
Kuala Lumpur	KLCI Index	1,601.9	(0.8)	10.1	
Philipines	PCOMP Index	7,143.0	(1.9)	10.7	
Nikkei	NKY Index	39,081.3	(0.5)	16.8	
Hang Seng	HSI Index	20,317.3	(0.3)	19.2	
MSCI-Asia pacific	MXAP Index	186.8	(0.3)	10.3	
Global Indices					
Dow Jones	INDU Index	42,141.5	(0.2)	11.8	
S&P 500	SPX Index	5,813.7	(0.3)	21.9	
Nasdaq	CCMP Index	18,607.9	(0.6)	24.0	
FTSE 100	UKX Index	8,098.7	(0.7)	4.7	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,697.0	0.0	(1.9)
Swap-IDR				
1 month	IDSWT1M Index	15,736.8	(0.1)	2.1
3 month	IDSWT3M Index	15,719.8	(0.3)	(1.8)
6 month	IDSWT6M Index	15,713.8	(0.3)	(1.9)
Forward-IDR				
3 month	IDFWT3M Index	15,747.9	(0.2)	(2.0)
6 month	IDFWT6M Index	15,792.0	(0.2)	(1.8)

*price as of 10/31/2024

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