FOR PROFESSIONAL INVESTORS - 02/14/2025

DAILY REPORT
INDONESIA MARKET WRAP

EQUITY MARKET

Slight Rebound

JCI slightly strengthened and closed at 6,638 (+25 points or +0.38%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 585Bn today and rupiah advanced to IDR 16,260/USD.

Banking stocks were mixed as BMRI (+1.99%), BBNI (+2.82%), and BNLI (+17.27%) inched higher, while BBCA (-0.28%) and BBRI (-3.26%) retreated. Consumer names were mostly positive as ICBP (+2.67%), UNVR (+3.53%), GGRM (+2.75%), and SIDO (+0.81%) all closed higher, except INDF (-0.64%). Mining stocks were positive as ANTM (+4.08%), ADRO (+1.36%), PTBA (+0.74%), ITMG (+0.69%), and TINS (+2.53%) all up. Retailer names were mostly negative as ERAA (-8.77%), MAPI (-6.56%), and AMRT (-1.39%) all weakened, except MAPA (+2.41%). Other movers were BRMS (+8.98%), PANI (+8.81%), DSSA (-5.46%), and JPFA (-4.81%).

The Ministry of Finance ensures that the total budget efficiency for 2025 remains at Rp306.7tn, despite some restructuring. In addition, the efficiency implemented this year will be used as a reference in the preparation of the 2026 budget.

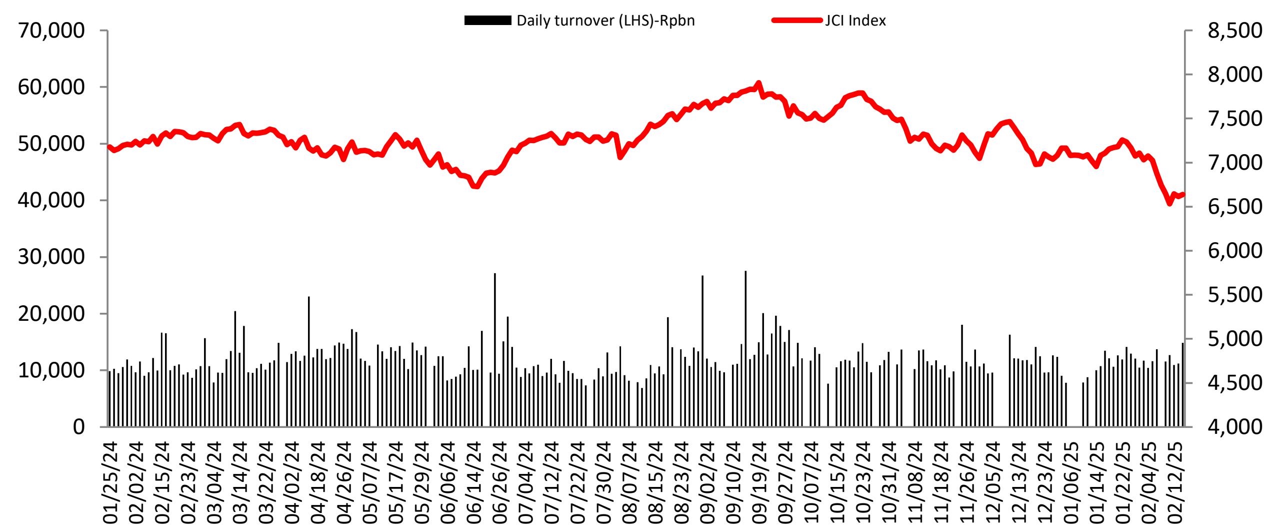
BOND MARKET

FLOW DRIVEN

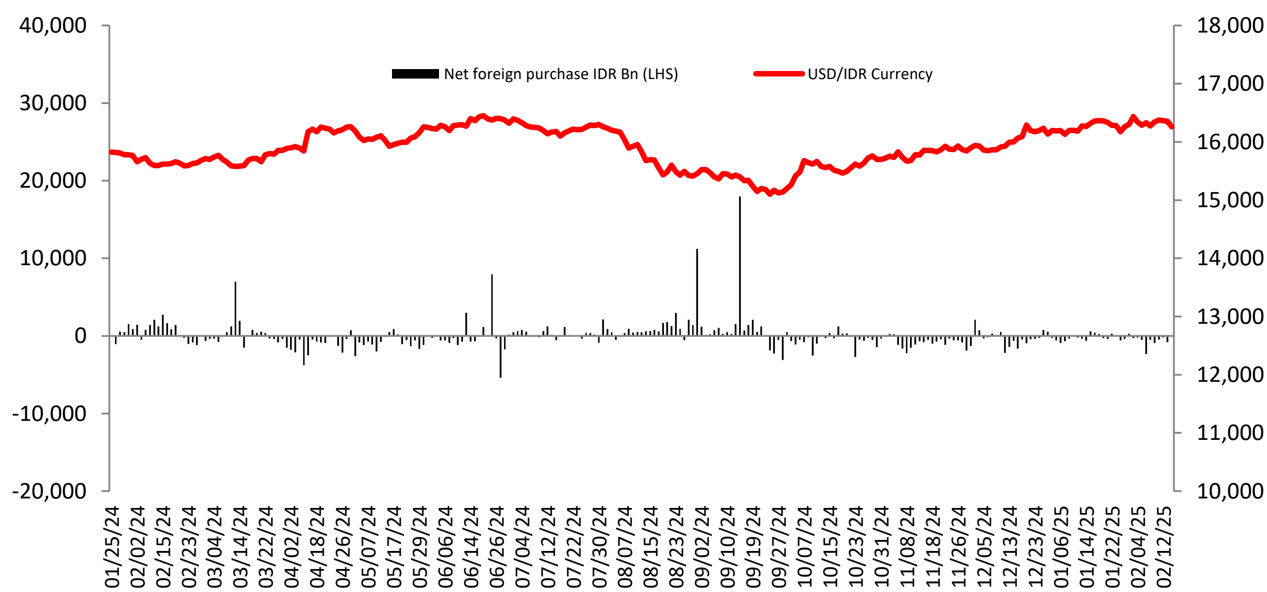
Indonesia bond market closed the week with positive tone. Biddish tone was heard as soon as market opened, led by benchmark papers followed by non-benchmark series. Selected buying was seen possibly due to short covering and stronger IDR has bolster sentiment for IDR bonds. Overall market tone was biddish as local currency touched below 16,275. The yield closed the day lower by around 3 – 6 bps compared to yesterday closing. The yield of 5/10/15/20Y benchmark closed the week at mid-yield of 6.55%/6.75%/6.96%/7.01% respectively

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR90	FR0090 Govt	97.3	0.1	1.2	5Y
FR91	FR0091 Govt	98.1	0.3	1.8	10Y
FR93	FR0093 Govt	95.4	0.3	0.6	15Y
FR92	FR0092 Govt	101.1	0.4	0.9	20Y
PBS036	INDOIS 5 ⅜ 08/15/25	99.7	0.0	0.6	15-8-2025
PBS003	INDOIS 6 01/15/27	99.2	0.1	0.9	15-01-2027
PBS037	INDOIS 6 ⅞ 03/15/36	99.8	0.0	0.2	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	95.2	0.0	(1.8)	15-06-2047
Asia Pacific					
Jakarta Composite	JCI Index	6,638.5	0.4	(6.2)	
Thailand	SET Index	1,271.0	(1.0)	(9.2)	
Korean Stock Exch.	KOSPI Index	2,591.1	0.3	8.0	
Straight Times	FSSTI Index	3,877.5	(0.1)	2.4	
Kuala Lumpur	KLCI Index	1,591.6	(0.0)	(3.1)	
Philipines	PCOMP Index	6,061.3	(0.8)	(7.2)	
Nikkei	NKY Index	39,149.4	(0.8)	(1.9)	
Hang Seng	HSI Index	22,620.3	3.7	12.8	
MSCI-Asia pacific	MXAP Index	186.4	0.8	2.6	
Global Indices					
Dow Jones	INDU Index	44,711.4	0.8	5.1	
S&P 500	SPX Index	6,115.1	1.0	4.0	
Nasdaq	CCMP Index	19,945.6	1.5	3.3	
FTSE 100	UKX Index	8,746.5	(0.2)	7.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	16,260.0	0.6	(1.0)
Swap-IDR				
1 month	IDSWT1M Index	16,367.6	(0.0)	0.7
3 month	IDSWT3M Index	16,363.6	0.0	(1.3)
6 month	IDSWT6M Index	16,365.0	(0.0)	(1.4)
Forward-IDR				
3 month	IDFWT3M Index	16,396.7	(0.1)	(1.4)
6 month	IDFWT6M Index	16,422.1	0.1	(1.2)

*price as of 2/14/2025

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