

FOR PROFESSIONAL INVESTORS - 09/25/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Pullback

JCI slightly weakened and closed at 7,741 (-38 points or -0.48%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 1.8Tn today and rupiah advanced to IDR 15,100/USD.

Banking stocks were mostly negative as BBTN (-4.62%), BBNI (-3.45%), BMRI (-3.03%), and BBRI (-3.62%) all down, except BBKA (+0.46%). Consumer names were mostly negative as KLBF (-0.29%), MYOR (-1.08%), HMSP (-1.94%), and GGRM (-2.87%) all declined, except UNVR (+1.77%). Properties stocks were negative as PWON (-1.94%), SMRA (-3.6%), BSDE (-3.16%), and CTRA (-3.61%) all closed lower. Telco names were positive as TLKM (+0.95%), FREN (+3.7%), and ISAT (+0.91%) all advanced. Other movers were MFIN (+24.6%), PANI (+8.5%), JPFA (-3.51%), and AMRT (-2.4%).

Coordinating Minister for Economic Affairs Airlangga Hartarto said the implementation of B40 could reduce diesel imports and potentially save the country's foreign exchange up to Rp404.3tn. This biodiesel program will utilize 54.52 kl and is the government's effort to carry out the energy transition.

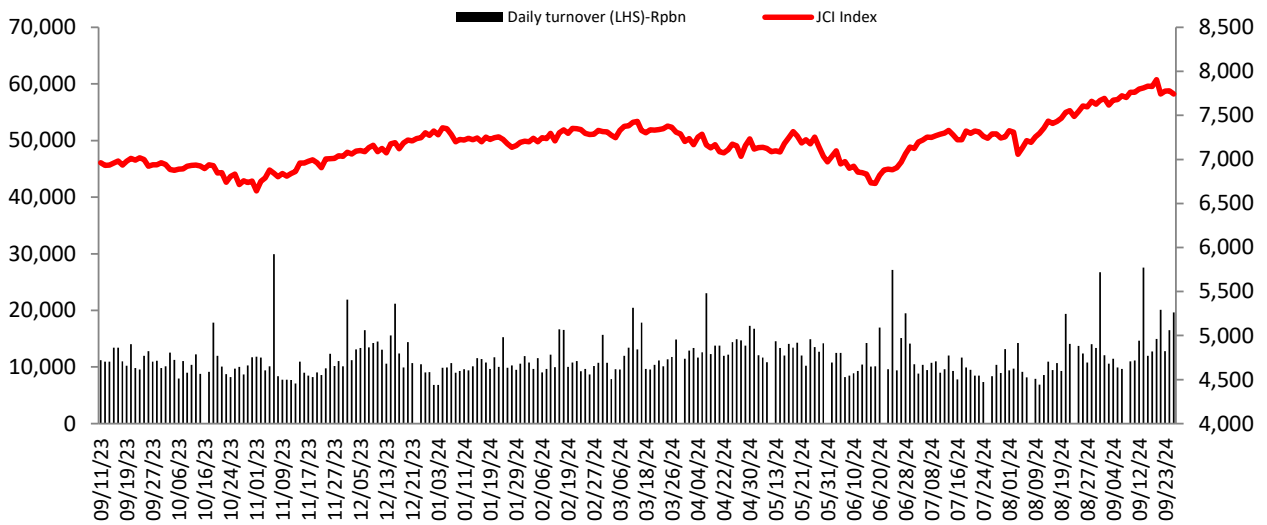
BOND MARKET

Slow Day

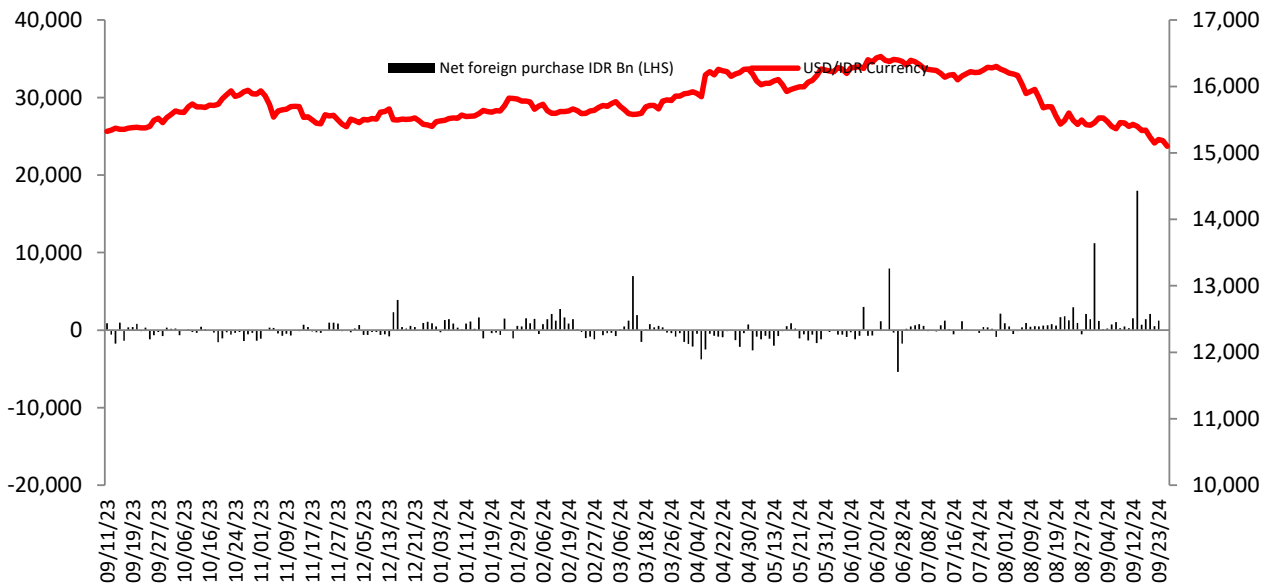
The bond market closed the day unchanged amid thin trading volume. Despite narrow bid and ask spread quoted throughout the day, no significant trade was heard at least from our side. Potential of additional supply next week hindered bidders from putting aggressive bid. Bond prices were so stable. The trading volume was relatively light with the 10Y benchmark series remained as market's favorite. The 5Y FR101 / 10Y FR100 which trading 6.1% / 6.53% yield. The benchmark series 5Y/10Y closed at mid-yield of 6.15% / 6.43% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	97.5	0.1	1.2	5Y
FR91	FR0091 Govt	99.8	0.1	0.7	10Y
FR93	FR0093 Govt	98.7	0.0	0.6	15Y
FR92	FR0092 Govt	104.3	0.0	0.4	20Y
PBS036	INDOIS 5 ¼ 08/15/25	99.2	0.0	1.2	15-8-2025
PBS003	INDOIS 6 01/15/27	99.4	0.3	1.1	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.0	0.0	0.7	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	99.5	(0.0)	0.7	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,740.9	(0.5)	6.4	
Thailand	SET Index	1,462.6	0.0	3.3	
Korean Stock Exch.	KOSPI Index	2,596.3	(1.3)	(2.2)	
Straight Times	FSSTI Index	3,583.3	(1.1)	10.6	
Kuala Lumpur	KLCI Index	1,673.4	0.2	15.0	
Philippines	PCOMP Index	7,362.6	(0.9)	14.1	
Nikkei	NKY Index	37,870.3	(0.2)	13.2	
Hang Seng	HSI Index	19,129.1	0.7	12.2	
MSCI-Asia pacific	MXAP Index	189.6	1.3	12.0	
<u>Global Indices</u>					
Dow Jones	INDU Index	42,208.2	0.2	12.0	
S&P 500	SPX Index	5,732.9	0.3	20.2	
Nasdaq	CCMP Index	18,074.5	0.6	20.4	
FTSE 100	UKX Index	8,283.7	0.0	7.1	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,100.0	0.6	2.0
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,178.1	(0.1)	(1.5)
3 month	IDSWT3M Index	15,184.8	(0.6)	1.7
6 month	IDSWT6M Index	15,183.1	(0.1)	1.6
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,207.2	(0.1)	1.6
6 month	IDFWT6M Index	15,297.9	0.4	1.4

*price as of 9/25/2024

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