



FOR PROFESSIONAL INVESTORS - 02/04/2026

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Pushing Higher

JCI slightly strengthened and closed at 8,147 (+24 points or +0.3%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR 1.4Tn today and rupiah was stabilized at IDR 16,775/USD.

Banking stocks were positive as BBCA (+1.96%), BMRI (+3.52%), BBRI (+1.84%), BBTN (+9.39%), and BBNI (+0.87%) all inched higher. Consumer names were mixed as HMSP (+3.53%) and UNVR (+1.99%) in green, while MYOR (-2.54%), ICBP (-3.21%), and INDF (-2.08%) corrected. Material stocks were positive as BRPT (+7.58%) and TPIA (+4.98%) all in green. Mining names were positive as INCO (+6.45%), ANTM (+1.53%), INDY (+7.03%), ADRO (+1.4%), and TINS (+2.48%) all up. Other movers were BNBK (+9.9%), BRIS (+8.11%), FILM (-15%), and BIPI (-15%).

The Minister of Finance stated that tax revenue at the beginning of 2026 grew by 30% YoY. In January 2025, tax revenue reached Rp88.9tn, implying January 2026 of Rp115.6tn or 4.9% of the FY target.

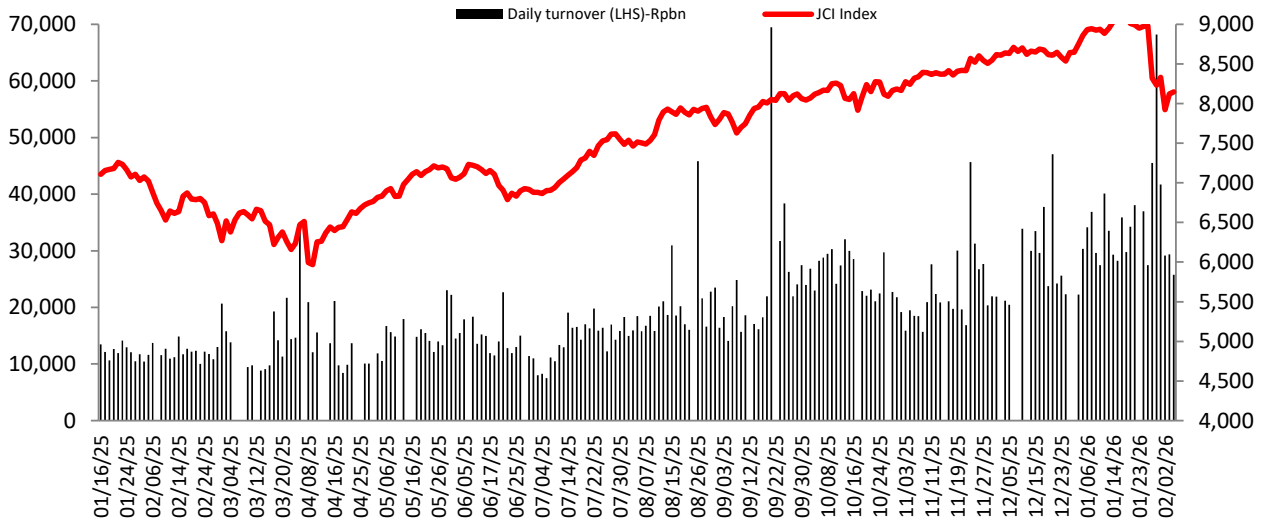
### BOND MARKET

#### Slightly Lower

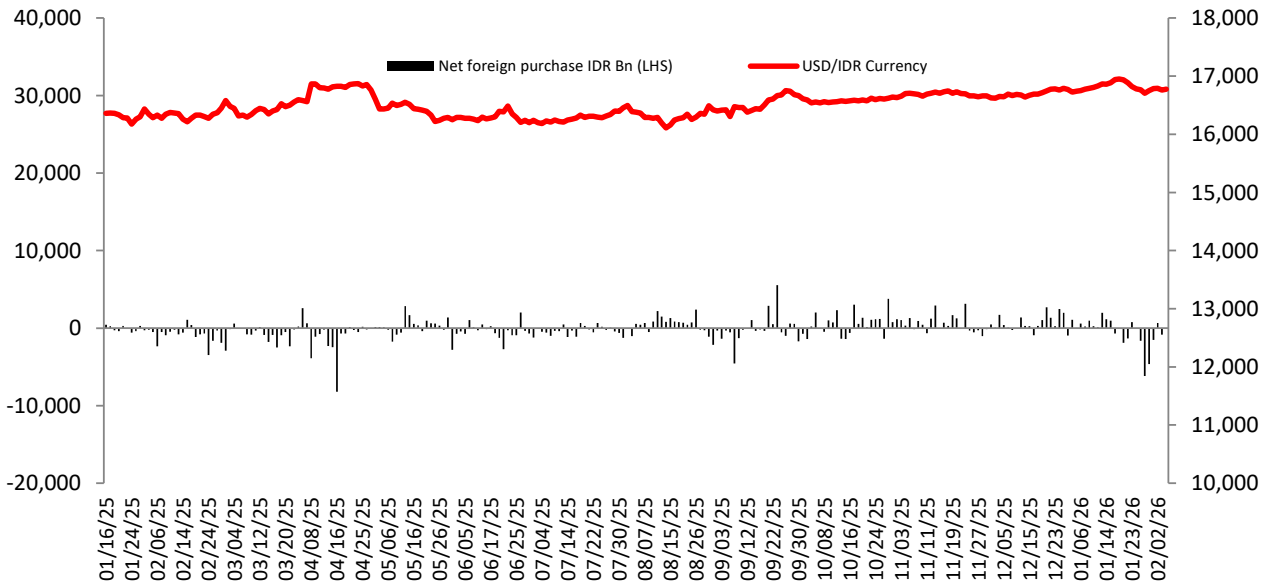
Indonesia bond market closed the day with lower yield 2 – 5 bps across the tenor. After regular auction yesterday, we got better buying in the secondary market. The 5Y and 10Y got traded at 5.63% and 6.29%, mostly coming from asset managements setting up new funds. We also head mixed flow from mixed names especially on the longer area. Demand in today SRBI auction got increased at IDR 61Tn and accepted at IDR 17Tn. The estimated cut off for 6, 9, and 12 month tenor dropped to 4.87%, 4.90%, and 4.95% respectively (vs. previous 4.93%, 4.95%, and 4.98%).

# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	100.3	(0.0)	0.0	5Y
FR91	FR0091 Govt	101.9	0.1	(0.6)	10Y
FR93	FR0093 Govt	100.3	(0.1)	(1.2)	15Y
FR92	FR0092 Govt	105.5	0.1	(0.8)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	#N/A N/A	#VALUE!		15-8-2025
PBS003	INDOIS 6 01/15/27	101.1	0.0	(0.1)	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	104.3	0.0	(0.9)	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	101.8	0.0	(0.0)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	8,146.7	0.3	(5.8)	
Thailand	SET Index	1,346.5	0.8	6.9	
Korean Stock Exch.	KOSPI Index	5,371.1	1.6	27.5	
Straight Times	FSSTI Index	4,965.5	0.4	6.9	
Kuala Lumpur	KLCI Index	1,742.8	(0.3)	3.7	
Philippines	PCOMP Index	6,373.0	(0.5)	5.3	
Nikkei	NKY Index	54,293.4	(0.8)	7.9	
Hang Seng	HSI Index	26,847.3	0.0	4.7	
MSCI-Asia pacific	MXAP Index	246.2	2.9	8.1	
<u>Global Indices</u>					
Dow Jones	INDU Index	49,241.0	(0.3)	2.5	
S&P 500	SPX Index	6,917.8	(0.8)	1.1	
Nasdaq	CCMP Index	23,255.2	(1.4)	0.1	
FTSE 100	UKX Index	10,416.6	1.0	4.9	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,775.0	(0.1)	(0.5)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,801.7	0.1	0.5
3 month	IDSWT3M Index	16,806.2	0.1	(0.6)
6 month	IDSWT6M Index	16,799.7	0.0	(0.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,890.0	0.6	(1.0)
6 month	IDFWT6M Index	16,886.9	0.2	(0.7)

\*price as of 2/3/2026

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