



FOR PROFESSIONAL INVESTORS - 07/11/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Slightly Higher

JCI slightly strengthened and closed at 7,300 (+13 points or +0.18%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net inflow of IDR 602Bn today and rupiah slightly strengthened to IDR 16,195/USD.

Banking stocks were mixed as BMRI (+0.39%) and BBNI (+1.04%) up, while PNB (-3.11%), BBRI (-0.21%), and BBCA (-0.25%) declined. Telco names were positive as TLKM (+0.63%), ISAT (+4.55%), and FREN (+3.23%) all in green. Consumer stocks were mixed as KLBF (+2.29%) and MYOR (+1.66%) inched higher, while HMSP (-0.69%), INDF (-1.25%), and UNVR (-2.03%) down. Poultry names were positive as CPIN (+1.84%), JPFA (+4.18%), and MAIN (+3.42%) all advanced. Other movers were KPIG (+7.69%), PANI (+3.92%), INCO (-4.52%), and ESSA (-4.05%).

The Ministry of Industry (Kemenperin) proposes the provision of fiscal incentives in the form of luxury goods sales tax borne by the government (PPnBM DTP) for the purchase of domestically produced cars.

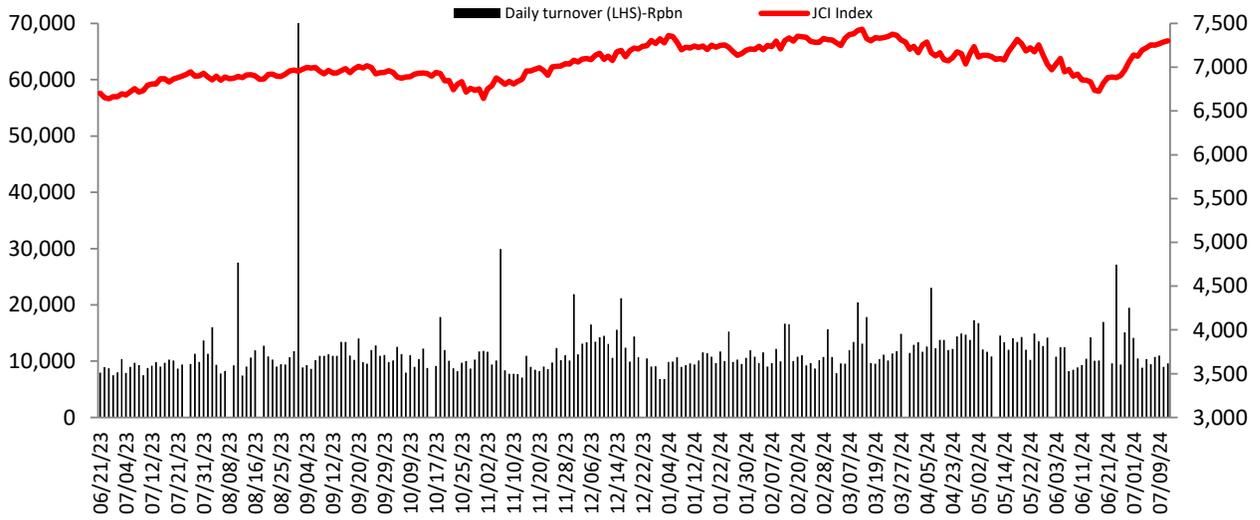
BOND MARKET

WITHIN RANGE

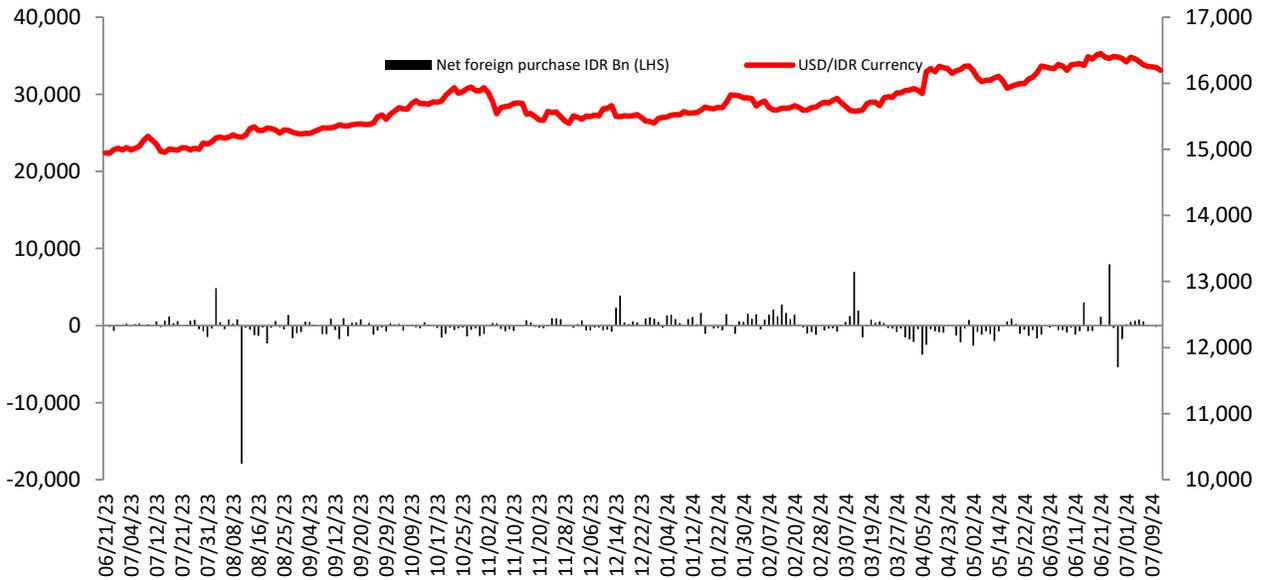
The mixed sentiment continued to be seen in the bond market today and 10Y UST yield at 4.28%. The bond price opened around the same level as yesterday's closing and we witnessed several sporadic activity. Overall, IDR bonds yield lower 1 – 3 bps compared to yesterday closing, but IDR bonds still traded within range. Anxiety ahead of US CPI data tonight pushed players to place defensive bids. The benchmark of 5Y, 10Y, 15Y and 20Y closed at mid yields of 6.87%, 6.98%, 7.07% and 7.09% respectively. Spot closed at 16,195.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.1	(0.0)	(0.2)	5Y
FR91	FR0091 Govt	96.5	0.1	(2.6)	10Y
FR93	FR0093 Govt	94.6	0.1	(3.6)	15Y
FR92	FR0092 Govt	100.4	0.1	(3.4)	20Y
PBS036	INDOIS 5 ½ 08/15/25	98.4	0.0	0.3	15-8-2025
PBS003	INDOIS 6 01/15/27	98.1	0.0	0.1	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.4	0.0	1.1	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	96.9	0.0	(1.9)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,300.4	0.2	0.4	
Thailand	SET Index	1,329.4	0.5	(6.1)	
Korean Stock Exch.	KOSPI Index	2,891.4	0.8	8.9	
Straight Times	FSSTI Index	3,475.1	0.4	7.2	
Kuala Lumpur	KLCI Index	1,623.1	0.3	11.6	
Philippines	PCOMP Index	6,609.2	1.8	2.5	
Nikkei	NKY Index	42,224.0	0.9	26.2	
Hang Seng	HSI Index	17,832.3	2.1	4.6	
MSCI-Asia pacific	MXAP Index	185.2	0.1	9.3	
<u>Global Indices</u>					
Dow Jones	INDU Index	39,721.4	1.1	5.4	
S&P 500	SPX Index	5,633.9	1.0	18.1	
Nasdaq	CCMP Index	18,647.5	1.2	24.2	
FTSE 100	UKX Index	8,221.0	0.3	6.3	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,195.0	0.3	(4.9)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,248.5	(0.1)	5.4
3 month	IDSWT3M Index	16,259.6	(0.1)	(5.2)
6 month	IDSWT6M Index	16,250.2	(0.2)	(5.4)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,265.7	(0.2)	(5.3)
6 month	IDFWT6M Index	16,288.0	(0.2)	(5.0)

*price as of 7/11/2024

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