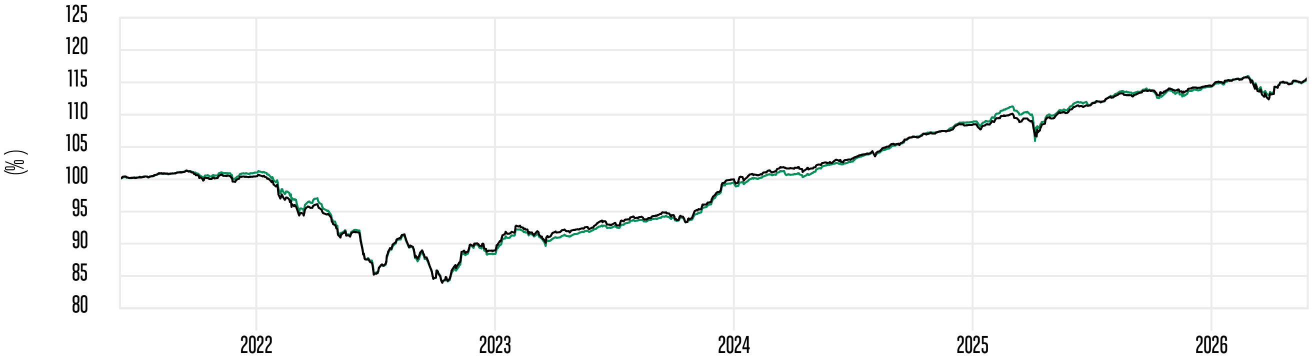
DASHBOARD AS AT 29.05.2026

Asset Class	Official Benchmark	No. of Holdings	Fund Size (EUR millions)
Fixed Income	Composite Benchmark*	177	756

Risk Indicator	YTD Performance (1)	3-year Annualised Perf. (2)	Morningstar Rating
1 **2** 3 4 5 6 7	1.13% Benchmark 1.12%	7.78% Benchmark 7.67%	★ ★ ★ ★ ☆ 31.05.2026

* ICE BofA BB-B European Currency Non-Financial HY Constrained (Hedged in EUR) RI
(1) All figures net of fees (in EUR).
(2) Based on 360 days

PERFORMANCE (CUMULATIVE OVER 5 YEARS) (EUR) (NET)



Cumulative performance at 29.05.2026 (%)

	YTD	1 Month	3 Months	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years
● FUND	1.13	0.69	-0.31	1.71	3.91	13.02	25.57	25.46	15.98
● BENCHMARK	1.12	0.94	0.04	1.57	4.51	12.97	25.18	26.08	16.20

Calendar Performance at 29.05.2026 (%)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
● FUND	5.00	9.54	12.41	-12.47	4.46	4.48	10.68	-3.46	5.30	6.05
● BENCHMARK	5.61	8.51	12.36	-11.46	2.70	2.19	10.33	-3.10	6.01	10.21

(1) All figures net of fees (in EUR).The value of your investments may fluctuate. Past performance is no guarantee for future results.
08/2011-05/2013: Following a corporate action on 21/05/2013, the performances listed are those of the BNP PARIBAS L1 BOND EURO HIGH YIELD. The subfund BNP Paribas Funds Euro High Yield Bond is managed according to the exact same processes, investment strategy and fees.
Source: BNP Paribas Asset Management

HOLDINGS: % OF PORTFOLIO

Main Holdings (%)	
BNPP INSC EUR 1D LVNAV X C	5.00
AROUNDTOWN SA 1.63 PCT 31-DEC-2079	2.09
RAC BOND CO PLC 5.25 PCT 04-NOV-2027	1.77
HT TROPLAST GMBH 9.38 PCT 15-JUL-2028	1.76
TELEFONICA EMISIONES SAU 4.88 PCT	1.53
DEUCE FINCO PLC 7.00 PCT 20-NOV-2031	1.49
OHL OPERACIONES SA 9.75 PCT 31-DEC-2029	1.29
NEXITY SA 0.88 PCT 19-APR-2028	1.26
MAXAM PRILL SARL 6.00 PCT 15-JUL-2030	1.23
CELSA OPCO SAU 8.25 PCT 15-DEC-2030	1.13
No. of Holdings in Portfolio	**177**

by Country (%)		Against Benchmark
United Kingdom	16.93	+ 5.12
France	15.65	- 4.42
Germany	10.89	- 0.67
Spain	9.16	+ 4.58
Luxembourg	7.25	+ 1.14
United States	6.86	- 6.16
Italy	5.69	- 3.95
Israel	2.98	+ 1.78
Austria	2.43	+ 1.71
Portugal	2.32	+ 0.99
Forex contracts	-0.11	- 0.11
Other	15.22	- 4.71
Cash	4.71	+ 4.71
Total	**100.00**	

by Rating (%)	
A-	0.53
BBB-	1.50
BB+	18.80
BB	9.89
BB-	12.69
B+	16.80
B	19.33
B-	7.61
CCC+	1.14
Other	0.29
Not rated	6.82
Forex contracts	-0.11
Cash	4.71
Total	**100.00**

by Currency (%)		Against Benchmark
USD	-	+ 0.00
HKD	-	+ 0.00
CAD	-	+ 0.00
AUD	-	+ 0.00
NZD	-	+ 0.00
CNH	-	+ 0.00
JPY	-	+ 0.00
CNY	-	+ 0.00
EUR	100.20	+ 0.23
GBP	-0.21	- 0.23
Total	**100.00**	

Source of data: BNP Paribas Asset Management, as at 29.05.2026
Sources: Fitch, Moody's, S&P. Ratings lower than BBB- refer to high-yield or speculative-grade bonds.
The above mentioned securities are for illustrative purpose only and do not constitute any investment recommendation.
The data as shown in the factsheets are based on official accounting data and are based on trade date.

ESG (ENVIRONMENTAL, SOCIAL AND GOVERNANCE) Score goes from 0 (worst) to 99 (best)

BNPP AM's internal ESG scoring methodology determines an issuer's ESG score by evaluating performance vs. scoring peers on a narrow set of key ESG issues related to the environment (e.g. climate change), social issues (e.g. human resources management) and governance (e.g. independence and competence of directors).

BNPP AM uses numerous research inputs and data sources (e.g. Sustainalytics, ISS & Trucost) to determine issuers' ESG scores. If the issuer's commitments and practices on a pillar of assessment (E, S or G) are better than scoring peers, it will receive a positive 'contribution' for this pillar.

Each issuer is assigned a final score from 0 to 99 which is the result of 50 as a reference plus the sum of the contributions from each of the three pillars.

Sustainability

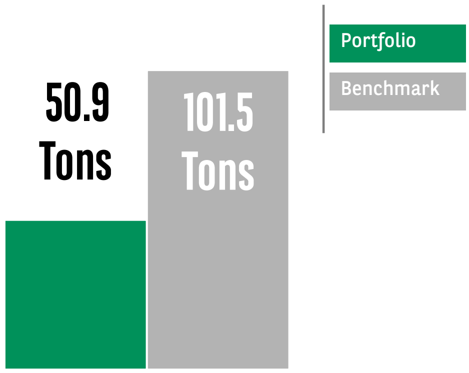
ESG Score

	Neutral Score	Environmental Contribution (E)	Social Contribution (S)	Governance Contribution (G)	ESG global score	Coverage rate
Portfolio	50	5.19	2.19	2.1	59.49	90%
Benchmark	50	4.26	1.8	1.24	57.29	88%

Score goes from 0 (worst) to 99 (best)

Source: BNP Paribas Asset Management

Carbon footprint (tCO2eq/M€ Entreprise Value)



50%

The portfolio's carbon footprint is 50% lower than its reference index

Coverage rate

Portfolio	Benchmark
59%	64.797%

This section provides the aggregated calculation of the carbon footprint of all investment in the portfolio.
This indicator assesses the carbon footprint expressed in tCO2eq / million € of Enterprise Value Including Cash, EVIC.
Source: BNPP AM, Carbon Disclosure Project (CDP), Bloomberg, Trucost and Factset (EVIC)

For every €1 million invested into the fund, the gap in carbon footprint between the portfolio & its benchmark is equivalent to:

The average annual CO2 emissions of 11 homes linked to electricity use

The average annual CO2 emissions of 14 cars

Source: EV Life Cycle Assessment Calculator – Data Tools from International Energy Agency, as of June 2024, Emissions for a medium size vehicle

Source: Greenhouse Gas Equivalencies Calculator from US Environmental Protection Agency, based on 2023 Annual Energy Outlook, US Home electricity use

Sustainability

ESG Contribution

The ESG contributions are determined by BNP Paribas Asset Management's ESG analysts on the basis of detailed criteria to systematically evaluate companies' commitments, performance and practices in the areas of environmental, social and governance. Each of the above contributions at the portfolio level, is the weighted average of the contributions of the individual portfolio holdings.Environmental Contribution (E) takes into account, among other things, climate change, environmental risk management, and the use of natural resources. Social Contribution (S) takes into account, among other things, human capital management, the quality of social dialogue, and the respect of diversity. Governance Contribution (G) takes into account, among other things, the transparency on executive compensation, the fight against corruption, and gender equality.

Carbon footprint

The portfolio carbon footprint is the weighted sum of the ratios of the carbon emissions of companies to their respective Enterprise Value Including Cash. The sum is weighted by the weight of each company in the portfolio. Carbon emissions are the sum of Scope 1 and 2 emissions. The footprint is expressed in tonnes of CO2 equivalent per year per million euros of Entreprise Value. CDP, Bloomberg, and Trucost are our data providers for carbon emissions.

Portfolio Coverage

The coverage represents, within a portfolio or benchmark or ESG benchmark, the percentage of securities that have an ESG score or carbon footprint within those that are eligible to have an ESG score or carbon footprint using BNPP AM’s internal methodology. Non-eligible securities include, but are not limited to cash, external funds.

For more information on ESG indicators, please refer to BNPP AM's webpage : https://www.bnpparibas-am.com/en/esg-scoring-framework/ & https://www.bnpparibas-am.com/en/measuring-carbon-footprints/
For more detailed information on our sustainability documents, please refer to BNPP AM's webpage : https://www.bnpparibas-am.com/en/sustainability-documents/

RISK

Risk Indicator

1	2	3	4	5	6	7

Lower risk — **Higher risk**

The risk indicator assumes you keep the Product for 3 years.

Risk Analysis (3 years, monthly)	**Fund**
Volatility	3.21
Ex-post Tracking Error	0.87
Information Ratio	0.13
Sharpe Ratio	1.51
Modified Duration (29.05.2026)	3.05
Yield to Maturity (29.05.2026)	6.02
Average coupon	5.19

The summary risk indicator is a guide to the level of risk of this Product compared to other Products. It shows how likely it is that the Product will lose money

We have classified this Product as 2 out of 7, which is a low risk class.
The risk category is justified by the investment mainly in interest rate instruments. The investor's attention is drawn to the fact that an increase in interest rates results in a decrease in the value of investments in bonds and debt instruments and more generally fixed income instruments.

Be aware of currency risk. If the currency of your account is different from the currency of this Product, the payments you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks materially relevant to the Product not included in the summary risk indicator:
- **Counterparty Risk**:this risk is associated with the ability of a counterparty in an Over The Counter financial transaction to fulfil its commitments like payment, delivery and reimbursement.
- **Credit risk**:the risk that the creditworthiness of an issuer may deteriorate or that it may default, potentially causing the value of the associated instruments to fall.
- **Risk linked to derivatives**:the use of derivatives can amplify fluctuations in the value of investments, thus increasing the volatility of returns.
- **Liquidity risk**:this risk arises from the difficulty of selling a security at its fair value and within a reasonable period of time due to a lack of buyers.
- **Operational risk**:In the event of an operational breakdown within the management company, one of its representatives or the depositary, investors could face various disruptions (late payment, delivery etc.).

For additional details regarding the risks, please refer to the prospectus.
This Product does not include any protection from future market performance so you could lose some or all of your investment.

DETAILS

Fees

Maximum Subscription Fee	3.00%
Maximum Redemption Fee	0.00%
Maximum conversion Fees	1.50%
Real Ongoing Charges (31.12.25)	0.87%
Maximum Management Fees	0.60%

Key Figures (EUR)

NAV	185.36
12M NAV max. (26.02.26)	185.95
12M NAV min. (02.06.25)	178.55
Fund Size (EUR millions)	755.91
Initial NAV	113.75
Periodicity of NAV Calculation	Daily

Codes

ISIN Code	LU0823381362
Bloomberg Code	FOCHYEP LX

Quotation	Bloomberg Code	Reuters code
Euronext Paris	FOCHYEP LX	N/A

Characteristics

Legal form	Sub-fund of SICAV BNP PARIBAS FUNDS Luxembourg domicile
Dealing Deadline	16:00 CET STP (12:00 CET NON STP)
Recommended Investment Horizon	3 years
Benchmark	ICE BofA BB-B European Currency Non-Financial HY Constrained (Hedged in EUR) RI
Domicile	Luxembourg
Launch Date	17.05.2013
Fund Manager(s)	Olivier MONNOYEUR
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg
Delegated Manager	AXA INVESTMENT MANAGERS UK LIMITED
Custodian	BNP PARIBAS, Luxembourg Branch
Base Currency	EUR
Financial service	BNP Paribas Fortis SA/NV, Montagne du Parc 3, 1000 Brussels
Subscription/execution type	NAV + 1

Characteristics

SFDR article	Article 8 - Promotion of environmental or social characteristics

GLOSSARY

Ex-post Tracking Error
The tracking error measures the volatility of a portfolio's relative return in relation to its benchmark index.

Information Ratio
The information ratio is a risk-adjusted return that measures the relationship between the portfolio's tracking error and its relative return compared with the benchmark index (called active return).

Modified Duration
A measure of a bond's sensitivity to changes in interest rates. The longer the remaining term to maturity, the more bond prices react to a change in interest rates, and the higher the duration. The rule is that if the yield rises or falls by 1%, the value of the bond will fluctuate by 1% x duration.

Sharpe Ratio
A measure for calculating risk-adjusted return. It indicates the return earned in excess of the risk-free rate per unit of risk. It is calculated by dividing the difference between the return and the risk-free rate by the standard deviation of the return on the investment. The Sharpe ratio indicates whether the excess return was obtained thanks to good investment management or by taking additional risk. The higher the ratio, the better the risk-adjusted return.

Volatility
An asset's volatility is the standard deviation of its return. As a measure of dispersion, it evaluates the uncertainty of asset prices, which is often equated to their risk. Volatility can be calculated ex post (retrospectively) or estimated ex ante (anticipatively).

YTM (Yield to Maturity)
A yield calculation that takes into account the relationship between a security's maturity value, time to maturity, current price, and coupon yield.

Arithmetic Mean Rating
Weighted average of rating values from the agencies Fitch, Moody's and Morningstar present in the fund.

A glossary of financial terms appearing on this document can be found at http://www.bnpparibas-am.com

DISCLAIMER

financial instruments mentioned or may have acted as a market maker for such financial instruments. The investor accepts that the Bank or the group to which it belongs or its employees/directors may have links with the companies concerned and/or their directors and provide them with various services, including being a member of their boards of directors. Additionally, some financial instruments or services involve multi-manager funds. In this respect, it is also recalled that investing in such funds rather than directly in the underlying funds and/or financial instruments in which they invest, does or may generate additional costs for the investor.
The attention of the investor is drawn to the fact that in the event of concluding transactions in financial instruments, the services provided by the Bank are subject to fees or commissions that will be charged to the investor in accordance with the applicable rates, which are, in accordance with the Bank's General Terms and Conditions in force, subject to change during the term of the investment. In this regard, the investor is invited to refer to the Bank's tariff conditions.
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