FOR PROFESSIONAL INVESTORS - 05/19/2025

DAILY REPORT
INDONESIA MARKET WRAP

EQUITY MARKET

Slightly Higher

JCI slightly strengthened and closed at 7,141 (+35 points or +0.49%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net inflow of IDR 368Bn today and rupiah was stabilized at IDR 16,430/USD.

Banking stocks were mixed as BBCA (+2.15%) and BMRI (+0.91%) in green, while BNLI (-0.88%), BBNI (-0.89%), and BBRI (-0.47%) declined. Consumer names were mixed as HMSP (+1.61%) and GGRM (+1.52%) inched higher, while ICBP (-1.13%), KLBF (-3.32%), and INDF (-2.66%) retreated. Mining stocks were positive as ADRO (+7.91%), ANTM (+3.03%), PTBA (+1.4%), INCO (+1.69%), and ITMG (+0.88%) all up. Telco names were positive as TLKM (+2.92%), ISAT (+3.96%), and EXCL (+1.38%) all closed higher. Other movers were MSIN (+9.44%), MDKA (+6.98%), MAPA (-6.08%), and MLPT (-2.99%).

Government continue the development of toll road projects with target to add up to 2,460.7km of toll roads during 2025-2029 period from currently 3,020km of toll roads in operations. During the period, government targets the construction of 45 toll road sections, which consist of 24 carry over sections and 21 new sections.

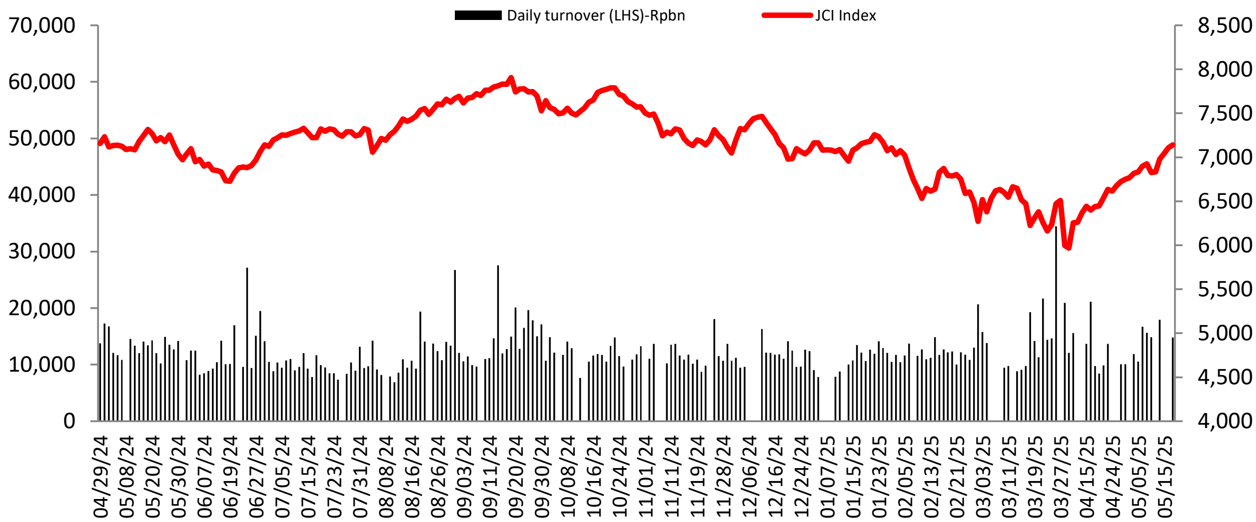
BOND MARKET

WITHIN RANGE

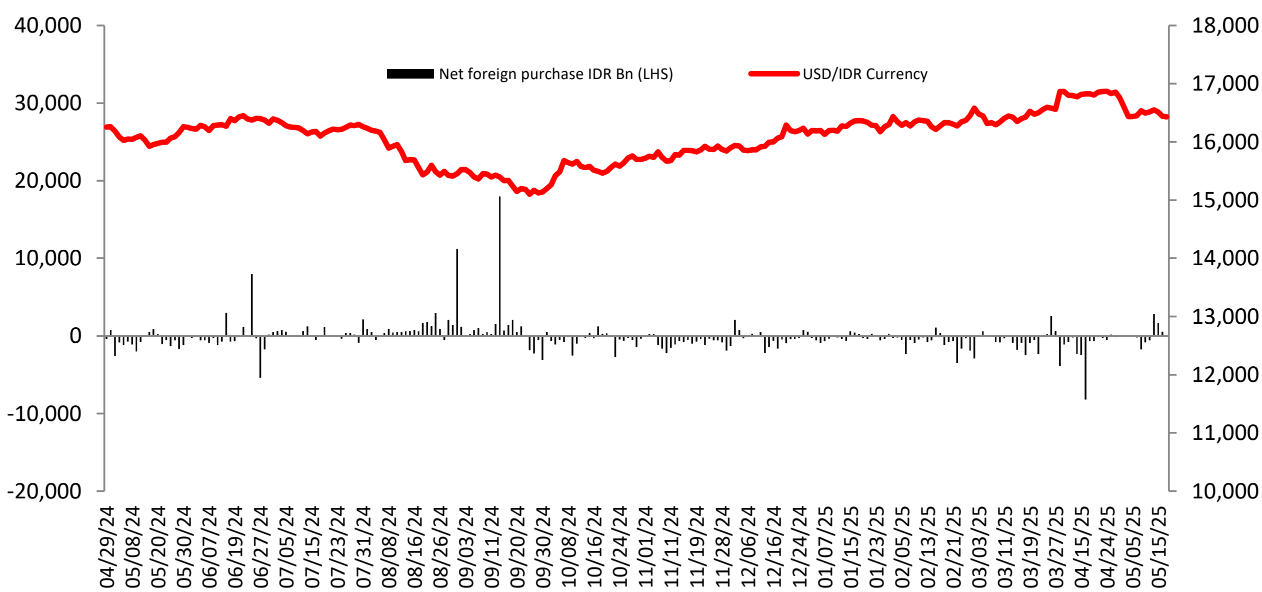
Indonesia bond market closed the day relatively flat. The mixed sentiment continued to be seen in the bond market today with the bond price opened around the same level as yesterday's closing. We witnessed several sporadic activity although the volume was very limited and also some support came from state banks. Overall, IDR bonds yield lower 1 – 2 bps compared to yesterday closing and IDR bonds still traded within range. The benchmark of 5Y, 10Y, 15Y and 20Y closed at mid yields of 6.5%, 6.86%, 7%and 7.02% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR90	FR0090 Govt	98.1	0.0	2.0	5Y
FR91	FR0091 Govt	98.4	(0.0)	2.1	10Y
FR93	FR0093 Govt	95.9	(0.1)	1.2	15Y
FR92	FR0092 Govt	101.0	0.0	0.8	20Y
PBS036	INDOIS 5 ⅜ 08/15/25	99.9	0.0	0.7	15-8-2025
PBS003	INDOIS 6 01/15/27	99.6	0.0	1.3	15-01-2027
PBS037	INDOIS 6 ⅞ 03/15/36	100.0	0.0	0.4	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	97.0	0.0	(0.0)	15-06-2047
Asia Pacific					
Jakarta Composite	JCI Index	7,141.1	0.5	0.9	
Thailand	SET Index	1,185.6	(0.8)	(15.3)	
Korean Stock Exch.	KOSPI Index	2,603.4	(0.9)	8.5	
Straight Times	FSSTI Index	3,877.2	(0.5)	2.4	
Kuala Lumpur	KLCI Index	1,556.1	(1.0)	(5.2)	
Philipines	PCOMP Index	6,454.8	(0.2)	(1.1)	
Nikkei	NKY Index	37,498.6	(0.7)	(6.0)	
Hang Seng	HSI Index	23,332.7	(0.1)	16.3	
MSCI-Asia pacific	MXAP Index	194.2	(0.0)	6.9	
Global Indices					
Dow Jones	INDU Index	42,654.7	0.8	0.3	
S&P 500	SPX Index	5,958.4	0.7	1.3	
Nasdaq	CCMP Index	19,211.1	0.5	(0.5)	
FTSE 100	UKX Index	8,629.5	(0.6)	5.6	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	16,430.0	0.1	(2.0)
Swap-IDR				
1 month	IDSWT1M Index	16,440.0	(0.6)	1.2
3 month	IDSWT3M Index	16,409.9	(0.8)	(1.6)
6 month	IDSWT6M Index	16,430.9	(0.6)	(1.8)
Forward-IDR				
3 month	IDFWT3M Index	16,451.2	(0.6)	(1.7)
6 month	IDFWT6M Index	16,492.2	(0.8)	(1.7)

*price as of 5/16/2025

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