

FOR PROFESSIONAL INVESTORS - 09/27/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Correction

JCI weakened and closed at 7,697 (-48 points or -0.61%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 493Bn today and rupiah slightly strengthened to IDR 15,125/USD.

Banking stocks were mostly negative as PNB (-0.91%), BBKA (-0.47%), BBNI (-2.68%), and BMRI (-1.74%) all retreated, except BBRI (+0.99%). Consumer names were mostly negative as KLBF (-0.29%), UNVR (-1.3%), INDF (-0.69%), and ICBP (-0.98%) all retreated, except MYOR (+2.09%). Mining stocks were positive as ADRO (+3.44%), ANTM (+3.16%), INDY (+5.15%), PTBA (+0.96%), and INCO (+0.25%) all up. Material names were negative as BRPT (-1.36%) and TPIA (-3.01%) all corrected. Other movers were PYFA (+23.6%), TOBA (+22.81%), FILM (-5.06%), and TLKM (-3.79%).

According to President Joko Widodo Phase eight of infrastructure project groundbreakings in Indonesia's new capital Nusantara has involved Rp1.15tn. Foreign investment has entered Nusantara from Australia (Rp150bn) in the education sector, as well as Russia (Rp500bn) and China (Rp500bn) in the property sector

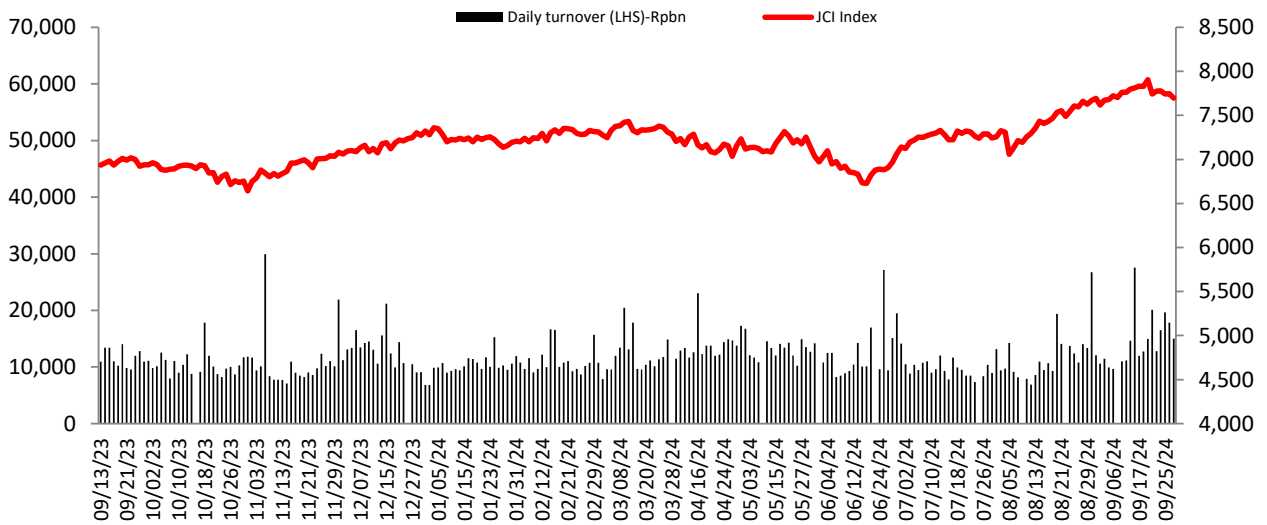
BOND MARKET

Within Range

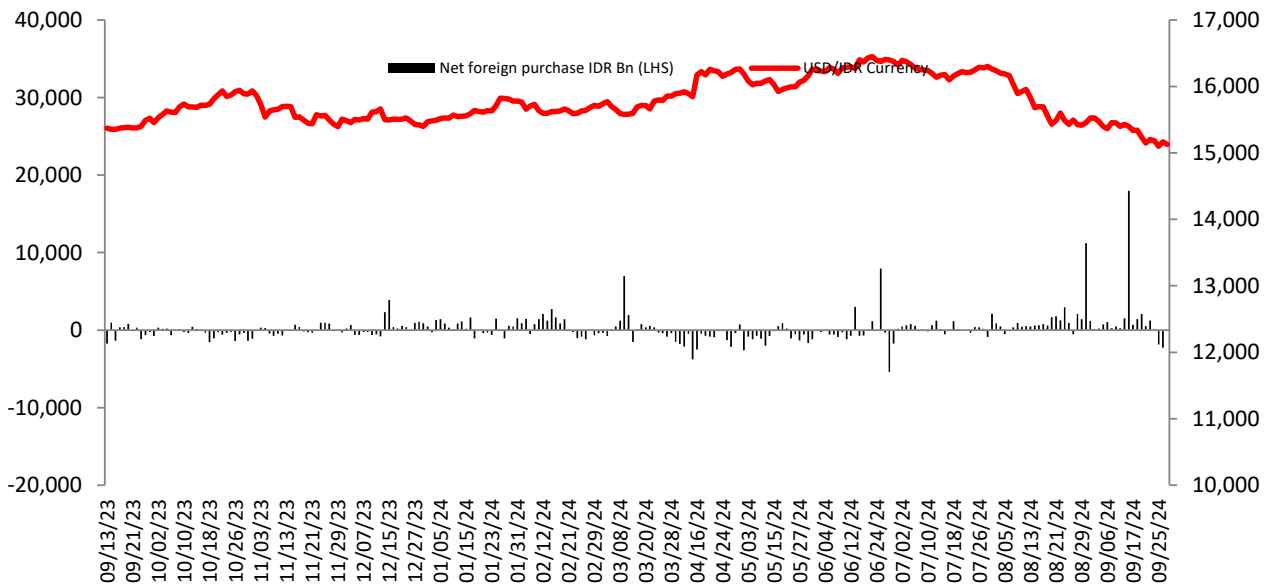
Indonesia bond market opened the day with mixed sentiment but overall unchanged yield. There was no significant trade heard from our side, but we note that the market showed bullish tone during the day. Overall, yield curve closed lower than yesterday. We expect some rebalancing flow for next Monday as it is the last working day of 3Q24. Rupiah closed the week stronger at 15,125 compared to Monday closing at 15,206.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	97.6	(0.0)	1.3	5Y
FR91	FR0091 Govt	99.7	0.0	0.6	10Y
FR93	FR0093 Govt	98.4	(0.0)	0.3	15Y
FR92	FR0092 Govt	104.1	(0.0)	0.2	20Y
PBS036	INDOIS 5 ½ 08/15/25	99.1	0.0	1.1	15-8-2025
PBS003	INDOIS 6 01/15/27	99.4	0.0	1.4	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.0	0.0	0.7	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	99.3	(0.2)	0.5	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,696.9	(0.6)	5.8	
Thailand	SET Index	1,447.8	(0.5)	2.3	
Korean Stock Exch.	KOSPI Index	2,649.8	(0.8)	(0.2)	
Straight Times	FSSTI Index	3,574.0	(0.2)	10.3	
Kuala Lumpur	KLCI Index	1,660.1	(0.7)	14.1	
Philippines	PCOMP Index	7,428.3	(0.4)	15.2	
Nikkei	NKY Index	39,829.6	2.3	19.0	
Hang Seng	HSI Index	20,632.3	3.6	21.0	
MSCI-Asia pacific	MXAP Index	194.2	2.4	14.6	
<u>Global Indices</u>					
Dow Jones	INDU Index	42,175.1	0.6	11.9	
S&P 500	SPX Index	5,745.4	0.4	20.5	
Nasdaq	CCMP Index	18,190.3	0.6	21.2	
FTSE 100	UKX Index	8,313.0	0.3	7.5	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,125.0	0.3	1.8
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,175.0	0.6	(1.6)
3 month	IDSWT3M Index	15,168.0	0.5	1.8
6 month	IDSWT6M Index	15,170.4	0.4	1.7
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,194.3	0.5	1.6
6 month	IDFWT6M Index	15,297.0	0.8	1.4

*price as of 9/27/2024



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