

FOR PROFESSIONAL INVESTORS - 09/13/2024

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Mixed

JCI slightly strengthened and closed at 7,812 (+14 points or +0.18%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 745Bn today and rupiah slightly strengthened to IDR 15,400/USD.

Banking stocks were mixed as BBRI (+2.42%) and BBNI (+0.45%) advanced, while BBTN (-0.69%), BMRI (-0.34%), and BBKA (-0.48%) corrected. Consumer names were negative as UNVR (-0.9%), INDF (-0.7%), MYOR (-2.52%), ICBP (-1.31%), and KLBF (-2.01%) all corrected. Properties stocks were negative as LPKR (-1.14%), PWON (-3.3%), CTRA (-2.96%), and BSDE (-4.51%) all corrected. Telco names were mixed as TLKM (+1.97%) and EXCL (+1.31%) closed higher, while FREN (-3.13%) closed lower. Other movers were LIFE (+16.87%), STTP (+15.67%), SRTG (-10.51%), and FILM (-5.84%).

The House of Representatives (DPR) has approved the 2025 budget of the Ministry of Public Works and Housing (PUPR) to Rp116tn, up +54% from the previous budget draft, but down -29% YoY. This budget will be used to support food and energy security, school infrastructure renovations and the continuation of the new capital city IKN project.

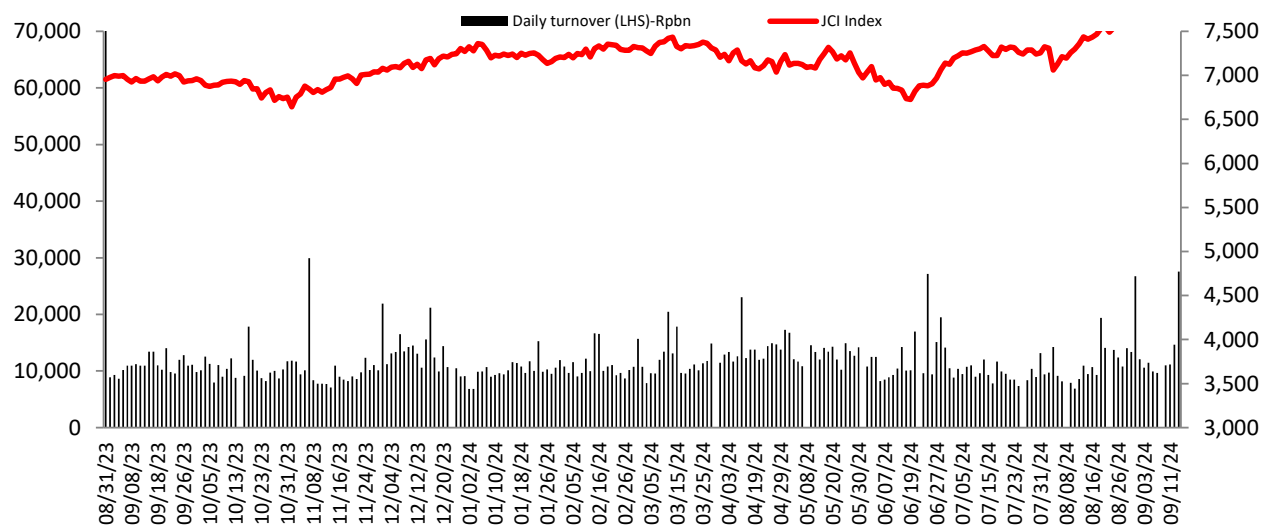
### BOND MARKET

#### FLOW DRIVEN

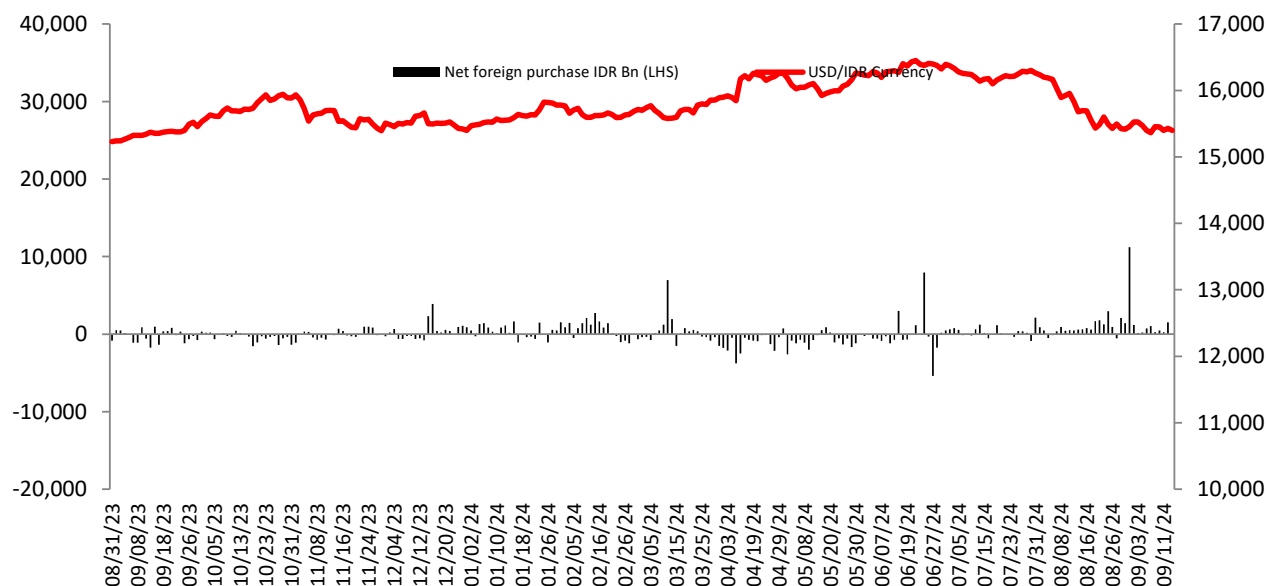
Indonesia bond market closed the day with better sentiment. Rupiah strengthened to below 14,420 levels and UST touched below 3.65%. Flow was mainly heard from foreign banks collecting non benchmark and benchmark series after London opened matched with interbank profit taking interests. Initially local bond market was a bit calm and quiet. Market trading was particularly active on 5Y – 10Y areas which remained as the most actively traded bonds for the day. Market closed with yields lower by 3 – 5 bps compared to yesterday closing level.

## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	97.1	0.0	0.9	5Y
FR91	FR0091 Govt	98.7	0.1	(0.4)	10Y
FR93	FR0093 Govt	97.4	0.1	(0.7)	15Y
FR92	FR0092 Govt	103.3	0.0	(0.6)	20Y
PBS036	INDOIS 5 ¾ 08/15/25	99.2	0.0	1.1	15-8-2025
PBS003	INDOIS 6 01/15/27	98.9	0.0	0.7	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.0	(0.0)	0.7	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.0	(0.0)	(0.8)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,812.1	0.2	7.4	
Thailand	SET Index	1,424.4	0.2	0.6	
Korean Stock Exch.	KOSPI Index	2,575.4	0.1	(3.0)	
Straight Times	FSSTI Index	3,562.7	0.2	9.9	
Kuala Lumpur	KLCI Index	1,652.2	0.8	13.6	
Philippines	PCOMP Index	7,022.9	(0.0)	8.9	
Nikkei	NKY Index	36,581.8	(0.7)	9.3	
Hang Seng	HSI Index	17,369.1	0.7	1.9	
MSCI-Asia pacific	MXAP Index	182.2	1.8	7.6	
<u>Global Indices</u>					
Dow Jones	INDU Index	41,096.8	0.6	9.0	
S&P 500	SPX Index	5,595.8	0.7	17.3	
Nasdaq	CCMP Index	17,569.7	1.0	17.0	
FTSE 100	UKX Index	8,256.2	0.2	6.8	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,400.0	0.2	(0.0)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,416.7	0.0	0.0
3 month	IDSWT3M Index	15,420.5	0.1	0.2
6 month	IDSWT6M Index	15,420.4	0.1	0.0
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,437.2	0.1	0.1
6 month	IDFWT6M Index	15,471.0	(0.6)	0.3

\*price as of 9/13/2024


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