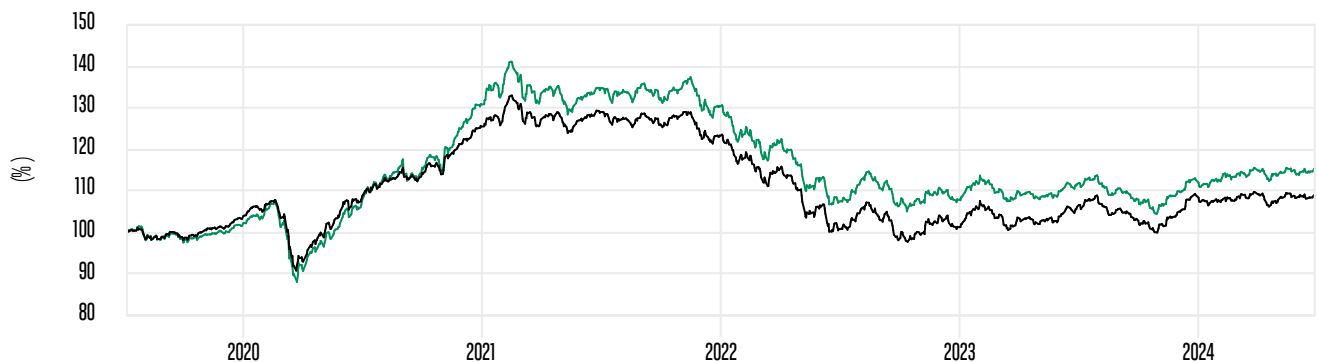


## DASHBOARD AS AT 28.06.2024

Asset Class	Official Benchmark	No. of Holdings	Fund size (USD millions)
Convertible Bonds	Refinitiv Convertible Global Focus (Hedged in EUR) RI	136	482
Risk Indicator	YTD Performance	3-year Annualised Perf. (1)	
<div> <div>1</div> <div>2</div> <div>3</div> <div>4</div> <div>5</div> <div>6</div> <div>7</div> </div> <div> <div>lower risk</div> <div>higher risk</div> </div>	2.33% Benchmark -0.20%	-4.88% Benchmark -5.41%	

(1) Based on 360 days

## PERFORMANCE CUMULATIVE OVER 5 YEARS (NAV TO NAV, DIVIDEND REINVESTED, IN EUR)



## Cumulated Performance at 28.06.2024 (as %)

	1 Month	3 Months	6 Months	YTD	1 Year
● FUND (NAV to NAV)	1.25	-0.15	2.33	2.33	3.38
FUND (with charges applied) (2)	-1.69	-3.06	-0.65	-0.65	0.37
● BENCHMARK	0.38	-0.92	-0.20	-0.20	2.48

## Annual 360 performances at 28.06.2024 (as %)

	1 Year	3 Years	5 Years	Since inception (09.09.2004)
● FUND (NAV to NAV)	3.35	-4.88	2.93	2.97
FUND (with charges applied) (2)	0.37	-5.80	2.33	2.82
● BENCHMARK	2.45	-5.41	1.72	3.22

Past performance is not indicative of future performance, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested. Source: BNP Paribas Asset Management (net of fees) NAV-to-NAV, with dividends reinvested.

(2) Includes the effect of the maximum subscription fee and redemption fee which the investor might or might not pay. NAV to NAV figures are a better reflection of underlying investment performance.

09/2004-05/2013: Following a corporate action on 17/05/2013, the performances listed are the simulated past performance and fees of the BNP PARIBAS L1 CONVERTIBLE BOND WORLD.



## HOLDINGS: % OF PORTFOLIO

## Main Holdings

SK HYNIX INC 1.75 PCT 11-APR-2030	3.82
DUKE ENERGY CORP 4.13 PCT 15-APR-2026	3.12
BHARTI AIRTEL LTD 1.50 PCT 17-FEB-2025	2.47
AKAMAI TECHNOLOGIES INC 0.13 PCT	2.33
ZSCALER INC 0.13 PCT 01-JUL-2025	1.68
FORD MOTOR COMPANY 0.00 PCT	1.67
AMERICAN WATER CAPITAL CORP 3.63 PCT	1.52
ENPHASE ENERGY INC 0.00 PCT	1.50
WESTERN DIGITAL CORPORATION 3.00 PCT	1.49
UBER TECHNOLOGIES INC 0.88 PCT	1.48
<b>No. of Holdings in Portfolio</b>	<b>136</b>

## by Country

United States	72.34
Japan	5.71
Republic of Korea	4.97
France	2.61
India	2.47
Hong Kong	2.07
Italy	1.28
Germany	1.21
Switzerland	1.18
China	1.06
Forex contracts	-0.73
Other	4.23
Cash	1.61
<b>Total</b>	<b>100.00</b>

## by Rating

A	0.54
A-	2.41
BBB+	7.26
BBB	9.73
BBB-	6.67
BB+	2.48
BB	1.05
BB-	0.21
Not rated	68.72
Derivatives	0.03
Forex contracts	-0.73
Cash	1.61
<b>Total</b>	<b>100.00</b>

## by Currency

USD	100.54
SGD	0.02
Other	-0.57
<b>Total</b>	<b>100.00</b>

Source of data: BNP Paribas Asset Management, as at 28.06.2024.

Sources: Fitch, Moody's, S&P. Ratings lower than BBB- refer to high-yield or speculative-grade bonds.

The above-mentioned securities are for illustrative purposes only, are not intended as solicitation of the purchase of such securities, and do not constitute any investment advice or recommendation.



## SUSTAINABLE INDICATORS

ESG global score

55.67

Benchmark : 48.39

## ESG CONTRIBUTION

	Environmental contrib.	Social contrib.	Governance contrib.
Portfolio	1.62	2.78	1.27
Benchmark	-0.23	0.08	-1.46

## CARBON FOOTPRINT

	T/Co2 per M€ per year
Portfolio	91.00
Benchmark	139.07

## PORTFOLIO COVERAGE

	Coverage rate
ESG coverage	99.16%
Carbon footprint coverage	95.57%

## ESG global score

BNPP AM's internal ESG scoring methodology determines an issuer's ESG score by evaluating performance vs. scoring peers on a narrow set of key ESG issues related to the environment (e.g. climate change), social issues (e.g. human resources management) and governance (e.g. independence and competence of directors). BNPP AM uses numerous research inputs and data sources (e.g. Sustainalytic, ISS & Trucost) to determine issuers' ESG scores. If the issuer's commitments and practices on a pillar of assessment (E, S or G) is better than scoring peers, it will receive a positive "contribution" for this pillar. Each issuer is assigned a final score from 1 to 99 which is the result of 50 as a reference plus the sum of the contributions from each of the three pillars.

## ESG Contribution

The ESG contributions are determined by BNP Paribas Asset Management's ESG analysts on the basis of detailed criteria to systematically evaluate companies' commitments and practices in the areas of environmental, social and governance. Each of the above contributions at the portfolio level, is the weighted average of the contributions of the individual portfolio holdings. Environmental Contribution (E) takes into account, among other things, climate change, environmental risk management, and the use of natural resources. Social Contribution (S) takes into account, among other things, human capital management, the quality of social dialogue, and the respect of diversity. Governance Contribution (G) takes into account, among other things, the transparency on executive compensation, the fight against corruption, and gender equality.

## Carbon footprint

The portfolio or benchmark carbon footprint is the sum of companies' carbon emissions divided by companies' Enterprise Value multiplied by the weight of companies in the portfolio or the benchmark. Carbon emissions are the sum of Scope 1 emissions (direct emission from the company's facilities) & Scope 2 emissions (indirect emissions linked to the company's energy consumption). Carbon data provider is Trucost. The footprint is expressed in tons of CO2 equivalent per year and per million euros invested. Enterprise Value (EV) is the measure of a company's total value. It is calculated by adding the market capitalization and the financial debt of a company.

## Portfolio Coverage

The coverage represents, within a portfolio or benchmark or ESG benchmark, the percentage of securities that have an ESG score or carbon footprint within those that are eligible to have an ESG score or carbon footprint using BNPP AM's internal methodology. Non-eligible securities include, but are not limited to cash, external funds.

For more information on ESG indicators, please refer to BNPP AM's webpage : <https://www.bnpparibas-am.com/en/esg-scoring-framework/> &

<https://www.bnpparibas-am.com/en/measuring-carbon-footprints/>

For more detailed information on our sustainability documents, please refer to BNPP AM's webpage : <https://www.bnpparibas-am.com/en/sustainability-documents/>



## RISK

Risk Analysis (3 years, monthly)	Fund
Volatility	8.72
Ex-post Tracking Error	2.20
Information Ratio	0.24
Sharpe Ratio	-0.78
Modified Duration (28.06.2024)	2.97
Yield to Maturity (28.06.2024)	2.89
Average Coupon	1.18

## DETAILS

Fees		Key Figures		Codes	
Maximum Subscription Fee	3.00%	NAV	179.98	ISIN Code	LU0823394852
Maximum Redemption Fee	0.00%	12M NAV max. (27.03.24)	180.35	Bloomberg Code	FORBCWC LX
Conversion Fees	1.50%	12M NAV min. (30.10.23)	162.92		
Real ongoing charges (31.12.23)	1.64%	Initial NAV	142.43		
Maximum Management Fees	1.20%	Periodicity of NAV Calculation	Daily		

## Characteristics

Legal form	Sub-fund of SICAV BNP PARIBAS FUNDS Luxembourg domicile
Dealing Deadline	16:00 CET STP (12:00 CET NON STP)
Benchmark	Refinitiv Convertible Global Focus (Hedged in EUR) RI
Domicile	Luxembourg
Launch Date	17.05.2013
Fund Manager	Skander CHABBI
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT UK Limited
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT Europe
Custodian	BNP PARIBAS, Luxembourg Branch
Base Currency	USD



**DISCLAIMER**

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carefully the most recent prospectus, offering document or other information material and consult the fund's most recent financial reports before investing, as available from the investment management company or its authorized distributors. Given the economic and market risks, there can be no assurance that the fund will achieve its investment objectives. Investments in the fund are not deposits or other obligations of, or guaranteed, or insured by the investment management company or its authorized distributors or their affiliates and are subject to investment risks, including the possible loss of principal amount invested. Returns may be affected by, amongst other things, investment strategies or objectives of the fund and material market and economic conditions, including interest rates, market terms and general market conditions. Past performance of the fund or the managers, and any economic and market trends or forecast, are not necessarily indicative of the future or likely performance of the fund or the manager. The value of shares in the fund, and the income accruing to the shares (if any), may fall as well as rise and investors may not get back the full amount invested. Funds which are invested in emerging markets, smaller companies and derivative instruments may also involve a higher degree of risk and are usually more sensitive to price movements. Views and opinions included in this document constitute the judgment of the investment management company and its affiliates at the time specified and may be subject to change without notice.

