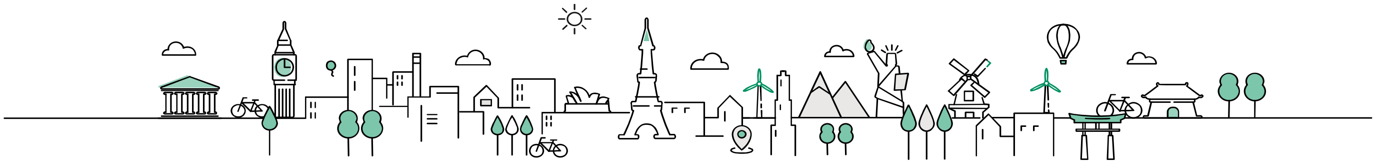


FOR PROFESSIONAL INVESTORS - 01/17/2025

DAILY REPORT
INDONESIA MARKET WRAP

EQUITY MARKET

EXTENDED BUYING

JCI advanced and closed at 7,155 (+47 points or +0.66%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 240Bn today and rupiah was stabilized at IDR 16,365/USD.

Banking stocks were mixed as BBCA (+1.54%), MEGA (+2.88%), and PNBN (+2.47%) inched higher, while BBNI (-0.67%) and BBRI (-1.68%) declined. Consumer names were mostly negative as HMSP (-0.81%), KLBF (-0.81%), ICBP (-0.92%), and MYOR (-4.21%) all retreated, except INDF (+0.33%). Retailer stocks were positive as AMRT (+2.53%), MAPA (+3.26%), MAPI (+0.74%), and ACES (+1.34%) all advanced. Poultry names were positive as CPIN (+2.87%), JPFA (+0.27%), and MAIN (+0.66%) all up. Other movers were CPRO (+20%), JSPT (+16.16%), DSNG (-8.22%), and BUMI (-4.03%).

The government might increase the budget for free nutritious meals from Rp71tn to Rp140tn this year. This plan was revealed by the Coordinating Minister for Food (Zulkifli Hasan), and proposed in order to reach more recipients.

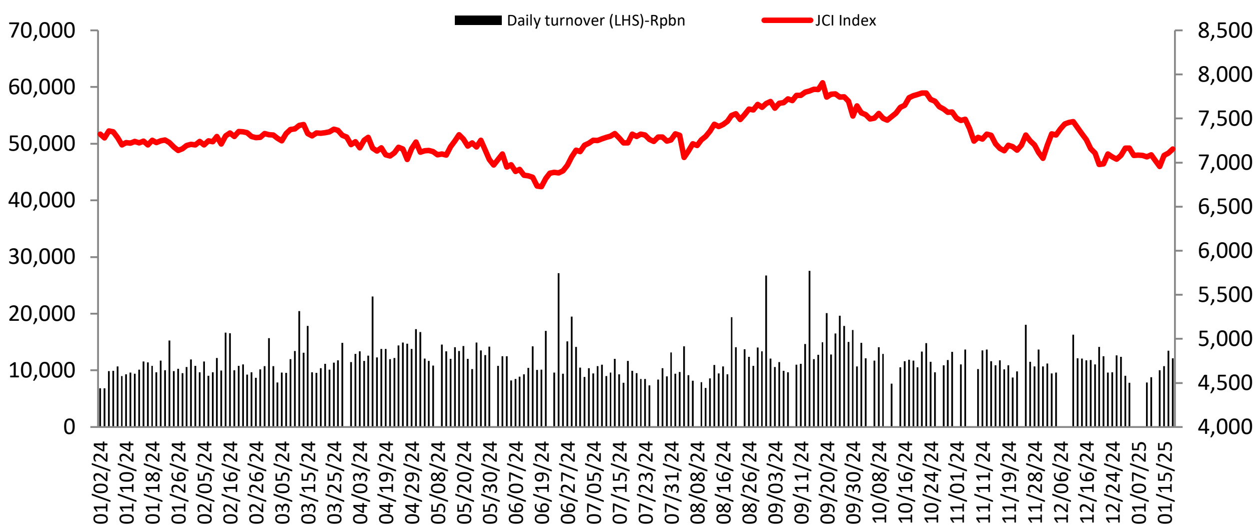
BOND MARKET

FLOW DRIVEN

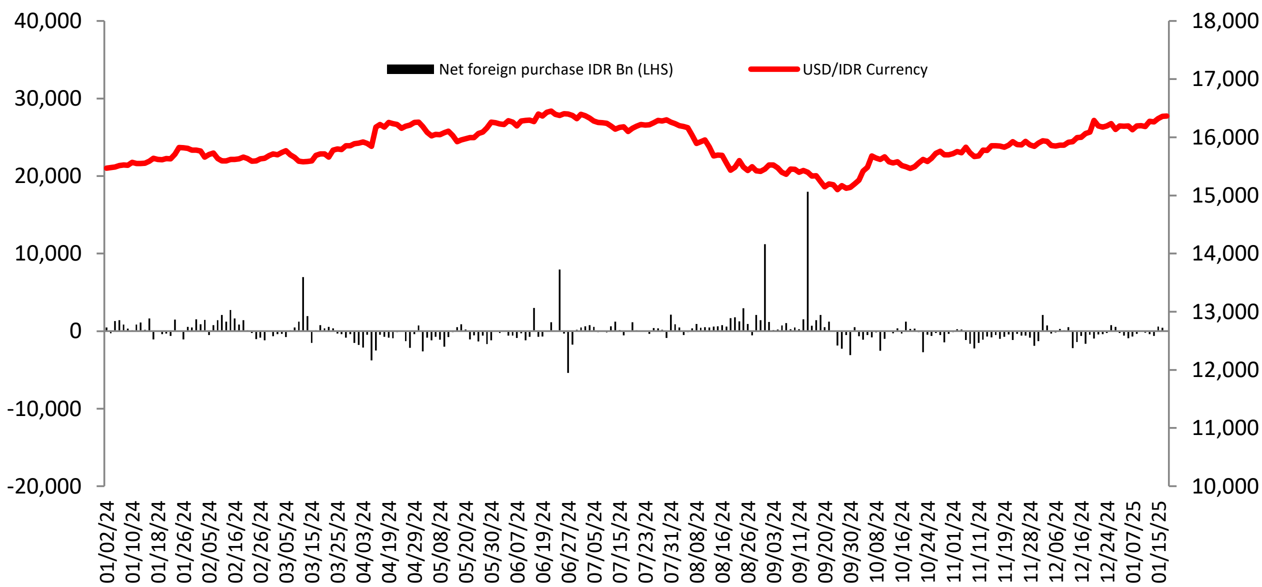
Indonesia bond market closed the week with positive tone. Biddish tone was heard as soon as market opened, led by short end followed by benchmark series. Selected buying was seen possibly due to reinvesting from heavy maturity of SRBI this January and MoF announced slightly lower auction target at IDR 26Tn. Significant price increase soon invited profit takers in market. The yield closed the day lower by around 4 – 7 bps compared to yesterday closing. The yield of 5/10/15/20Y benchmark closed the week at mid-yield of 6.91%/7.12%/7.29%/7.28% respectively

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR90	FR0090 Govt	96.5	0.1	0.3	5Y
FR91	FR0091 Govt	96.0	0.4	(0.4)	10Y
FR93	FR0093 Govt	94.1	0.5	(0.8)	15Y
FR92	FR0092 Govt	98.8	0.5	(1.4)	20Y
PBS036	INDOIS 5 ⅜ 08/15/25	99.4	0.0	0.3	15-8-2025
PBS003	INDOIS 6 01/15/27	98.1	(0.1)	0.1	15-01-2027
PBS037	INDOIS 6 ⅛ 03/15/36	99.7	(0.0)	0.1	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	94.9	(0.4)	(2.1)	15-06-2047
Asia Pacific					
Jakarta Composite	JCI Index	7,154.7	0.7	1.1	
Thailand	SET Index	1,341.5	(0.8)	(4.2)	
Korean Stock Exch.	KOSPI Index	2,523.6	(0.2)	5.2	
Straight Times	FSSTI Index	3,810.8	0.3	0.6	
Kuala Lumpur	KLCI Index	1,566.7	0.7	(4.6)	
Philipines	PCOMP Index	6,352.1	1.4	(2.7)	
Nikkei	NKY Index	38,451.5	(0.3)	(3.6)	
Hang Seng	HSI Index	19,584.1	0.3	(2.4)	
MSCI-Asia pacific	MXAP Index	179.1	1.0	(1.4)	
Global Indices					
Dow Jones	INDU Index	43,153.1	(0.2)	1.4	
S&P 500	SPX Index	5,937.3	(0.2)	0.9	
Nasdaq	CCMP Index	19,338.3	(0.9)	0.1	
FTSE 100	UKX Index	8,469.9	0.9	3.6	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	16,365.0	(0.0)	(1.6)
Swap-IDR				
1 month	IDSWT1M Index	16,382.9	0.5	0.8
3 month	IDSWT3M Index	16,378.2	0.5	(1.4)
6 month	IDSWT6M Index	16,373.3	0.4	(1.4)
Forward-IDR				
3 month	IDFWT3M Index	16,409.1	0.4	(1.5)
6 month	IDFWT6M Index	16,454.3	0.2	(1.4)

*price as of 1/17/2025

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