

FOR PROFESSIONAL INVESTORS - 03/04/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Another Correction

JCI weakened and closed at 6,380 (-139 points or -2.14%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net inflow of IDR 593Bn today and rupiah slightly strengthened to IDR 16,445/USD.

Banking stocks were mixed as BBKA (+0.57%) and BNL1 (+3.04%) in green, while BBTN (-2.84%), BBNI (-0.94%), and BMRI (-1.22%) weakened. Consumer names were negative as KAEF (-1.89%), GGRM (-1.18%), SDO (-1.74%), INDF (-0.34%), and UNVR (-3.11%) all corrected. Mining stocks were negative as PTBA (-2.71%), INCO (-5.17%), ITMG (-3.95%), ANTM (-2.84%), and ADRO (-6.83%) all retreated. Material names were negative as BRPT (-2.44%) and TPIA (-8.05%) all down. Other movers were SMDM (+9.52%), SAME (+7.58%), RAJA (-19.87%), and MSIN (-14.01%).

Government is giving discounts of 13-14% on domestic flight ticket prices and around 20% for toll road tariffs for the homecoming activities in the upcoming Lebaran period.

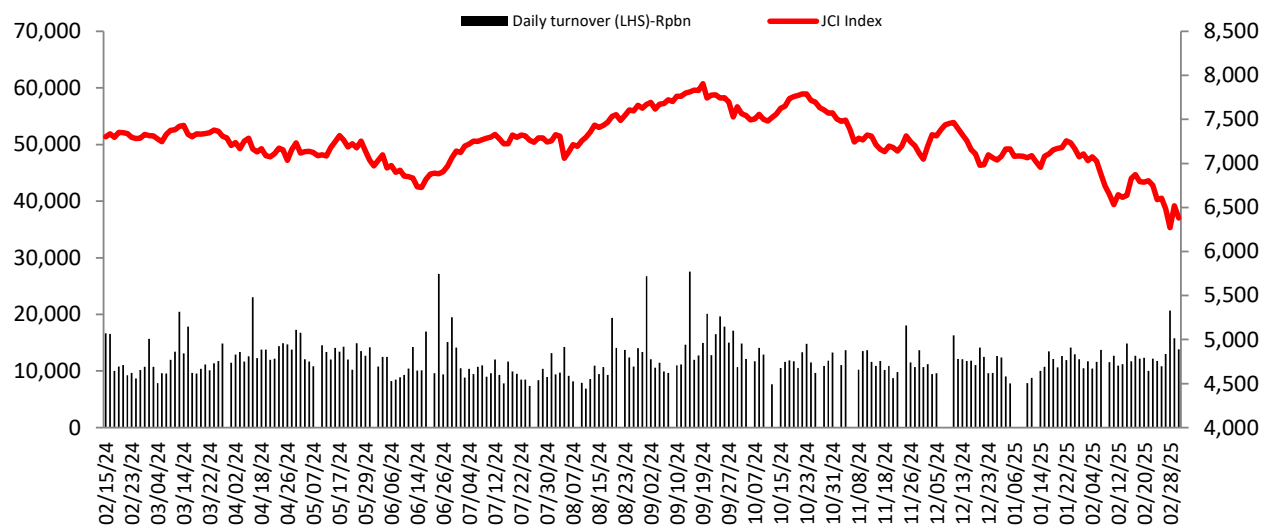
BOND MARKET

Unchanged Sentiment

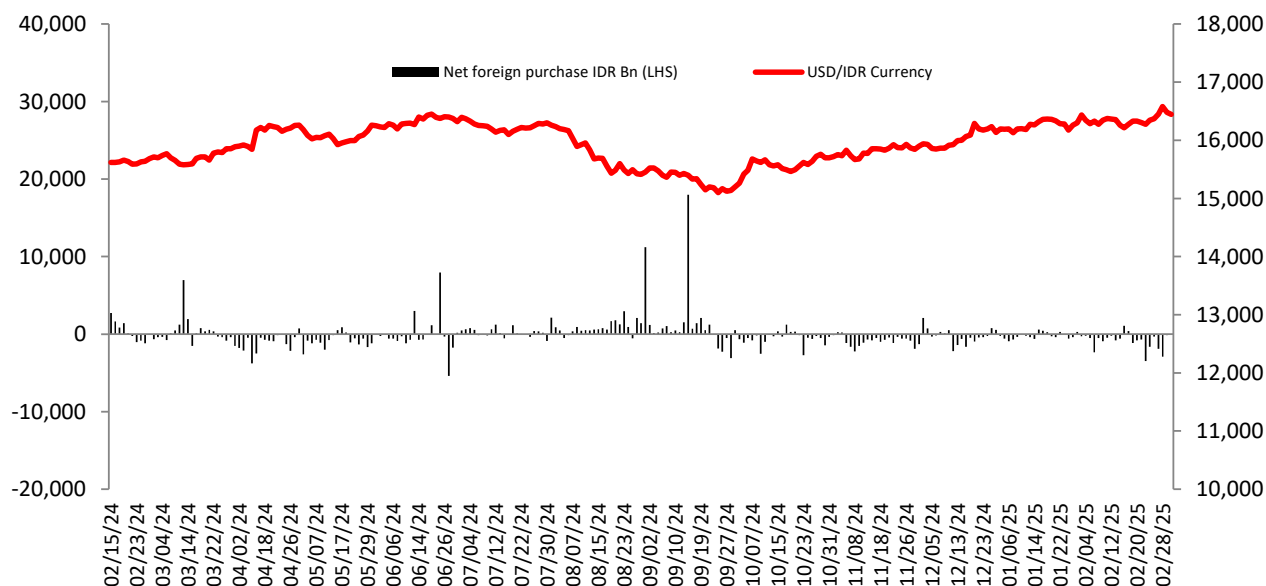
Indonesia bond market closed the week with unchanged sentiment despite Rupiah weakening against USD, traded above 16,550 level. Market is still moving two ways in the morning session, although in the second session bond market was pretty quiet. Trading concentrated on front to middle maturities while the other part of the yield curve was quoted within range throughout the day. IDR bond the prices ended the day unchanged from yesterday level. The 5Y/10Y/15Y/20Y benchmark closed the week at mid yield of 6.72%/6.90%/7%/6.99%. Spot closed at 16,596.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	97.4	(0.0)	1.2	5Y
FR91	FR0091 Govt	97.9	0.3	1.6	10Y
FR93	FR0093 Govt	95.4	0.1	0.7	15Y
FR92	FR0092 Govt	100.9	(0.2)	0.7	20Y
PBS036	INDOIS 5 ¾ 08/15/25	99.8	0.2	0.7	15-8-2025
PBS003	INDOIS 6 01/15/27	98.9	0.0	0.6	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	99.8	0.1	0.2	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	97.1	0.5	0.2	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,380.4	(2.1)	(9.9)	
Thailand	SET Index	1,177.6	(0.9)	(15.9)	
Korean Stock Exch.	KOSPI Index	2,528.9	(0.2)	5.4	
Straight Times	FSSTI Index	3,890.8	(0.5)	2.7	
Kuala Lumpur	KLCI Index	1,555.7	(1.0)	(5.3)	
Philippines	PCOMP Index	6,064.1	0.4	(7.1)	
Nikkei	NKY Index	37,331.2	(1.2)	(6.4)	
Hang Seng	HSI Index	22,941.8	(0.3)	14.4	
MSCI-Asia pacific	MXAP Index	184.7	0.7	1.7	
<u>Global Indices</u>					
Dow Jones	INDU Index	43,191.2	(1.5)	1.5	
S&P 500	SPX Index	5,849.7	(1.8)	(0.5)	
Nasdaq	CCMP Index	18,350.2	(2.6)	(5.0)	
FTSE 100	UKX Index	8,842.5	(0.3)	8.2	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,445.0	0.2	(2.1)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,450.0	0.4	1.2
3 month	IDSWT3M Index	16,505.8	(0.3)	(2.2)
6 month	IDSWT6M Index	16,493.9	(0.6)	(2.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,524.7	(0.4)	(2.2)
6 month	IDFWT6M Index	16,569.7	(0.4)	(2.1)

*price as of 3/3/2025



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