



FOR PROFESSIONAL INVESTORS - 12/05/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Mixed

JCI was flat and closed at 8,633 (-7 points or -0.09%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 381Bn today and rupiah was stabilized at IDR 16,644/USD.

Banking stocks were mostly negative as BBTN (-0.85%), BBNI (-0.46%), BMRI (-0.41%), and BBRI (-1.08%) all closed lower, except BBKA (+0.91%). Consumer names were mostly negative as GGRM (-0.84%), UNVR (-2.17%), ICBP (-1.83%), and KLBF (-2.52%) all corrected, except INDF (+1.07%). Telco stocks were positive as TLKM (+1.93%), EXCL (+10.73%), and ISAT (+1.73%) all up. Pulp & paper names were negative as TKIM (-1.02%) and INKP (-1.16%) all retreated. Other movers were POLU (+19.9%), IMPC (+10.17%), DSSA (-10.36%), and DEWA (-3.74%).

The Minister of Trade is optimistic that the export target for 2026 can be achieved. The government targets exports to grow by 7% in 2026 to the level of US\$315.3bn. Meanwhile, this year the government targets export growth of 7.1% to the level of US\$294.5bn.

BOND MARKET

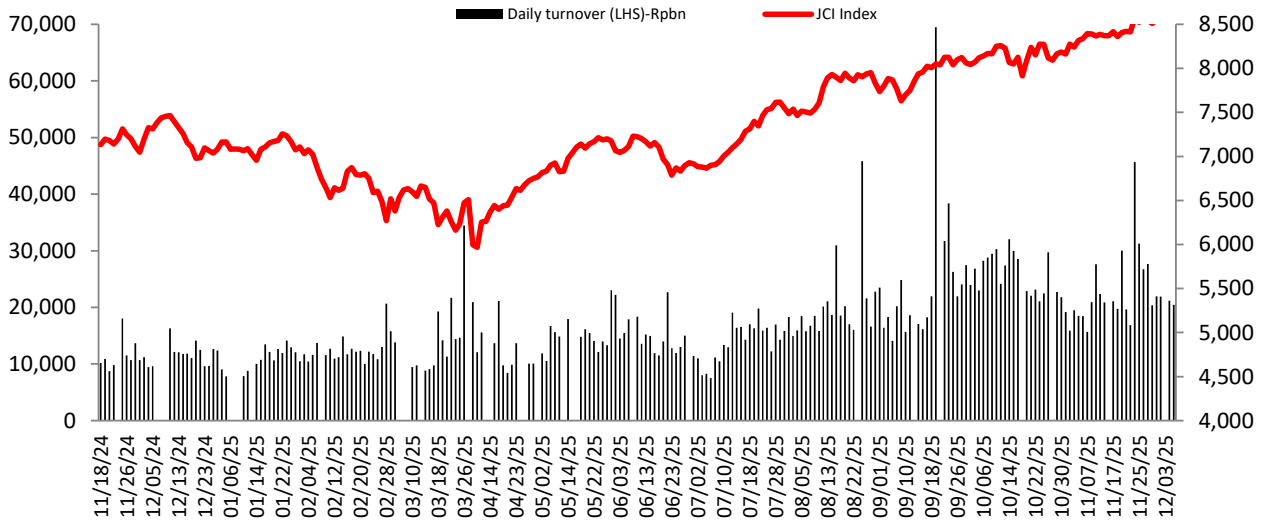
FLATTISH

Indonesia bond market saw no improvement in risk sentiment today although we witnessed two ways trading in the market. Limited activities were seen on 1Y – 10Y area while the other part of the yield curve was quoted within range throughout the day. Price movement went back to range bound lacking fresh catalyst. The 5Y/10Y/15Y/20Y benchmark closed the week at mid yield of 5.65%/6.19%/6.45%/6.55%

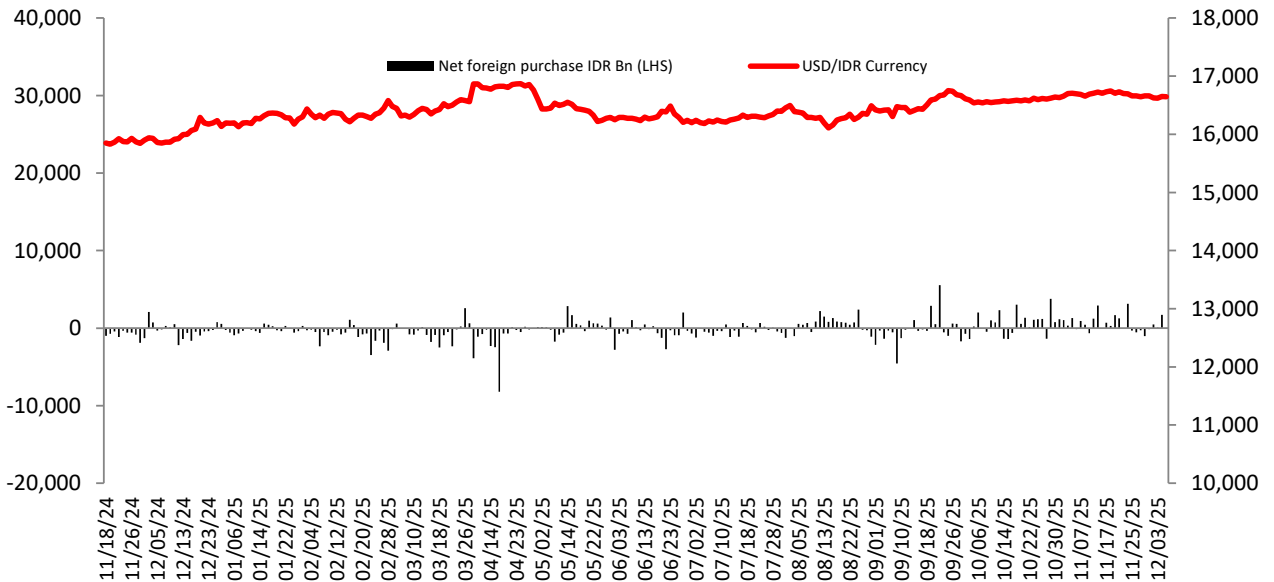
Next week on December 9th MoF will hold last regular Sukuk auction for this year of 1M SPNS, 6M SPNS, 9M SPNS, 3Y PBS-030, 5Y PBS-040, 14Y PBS-034, 16Y PBS-039 and 25Y PBS-038 with indicative target of IDR 7Tn.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	100.2	(0.1)	4.0	5Y
FR91	FR0091 Govt	102.5	(0.1)	6.4	10Y
FR93	FR0093 Govt	101.2	0.1	6.4	15Y
FR92	FR0092 Govt	105.8	0.0	5.6	20Y
PBS036	INDOIS 5 ¾ 08/15/25	#N/A N/A	#VALUE!		15-8-2025
PBS003	INDOIS 6 01/15/27	101.1	0.0	3.2	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	105.0	(0.0)		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	101.9	0.1		15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	8,632.8	(0.1)	21.9	
Thailand	SET Index	1,273.8	(0.1)	(9.0)	
Korean Stock Exch.	KOSPI Index	4,100.1	1.8	70.9	
Straight Times	FSSTI Index	4,531.4	(0.1)	19.6	
Kuala Lumpur	KLCI Index	1,616.5	(0.3)	(1.6)	
Philippines	PCOMP Index	5,949.2	1.0	(8.9)	
Nikkei	NKY Index	50,491.9	(1.1)	26.6	
Hang Seng	HSI Index	26,085.1	0.6	30.0	
MSCI-Asia pacific	MXAP Index	225.5	1.0	24.2	
<u>Global Indices</u>					
Dow Jones	INDU Index	47,850.9	(0.1)	12.5	
S&P 500	SPX Index	6,857.1	0.1	16.6	
Nasdaq	CCMP Index	23,505.1	0.2	21.7	
FTSE 100	UKX Index	9,728.6	0.2	19.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,644.0	0.0	(3.3)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,650.0	0.1	2.4
3 month	IDSWT3M Index	16,648.6	0.1	(3.1)
6 month	IDSWT6M Index	16,646.9	0.0	(3.1)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,657.9	0.1	(3.0)
6 month	IDFWT6M Index	16,677.7	(0.1)	(2.8)

*price as of 12/4/2025

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