



FOR PROFESSIONAL INVESTORS - 11/04/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Closed Lower

JCI slightly weakened and closed at 8,242 (-33 points or -0.4%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net inflow of IDR 305Bn today and rupiah slightly weakened to IDR 16,700/USD.

Banking stocks were mixed as BBNI (+0.45%) and MEGA (+0.61%) in green, while PNB (-1.91%), BMRI (-0.63%), and BBRI (-1.73%) retreated. Consumer names were mixed as HMSP (+4.6%), GGRM (+5.69%), and UNVR (+0.75%) closed higher, while KLBF (-2%) and INDF (-1.74%) weakened. Material stocks were negative as TPIA (-2.1%) and BRPT (-4.63%) all weakened. Infra names were negative as JSMR (-2.23%), PGAS (-0.85%), TOWR (-1.82%), and TBIG (-4.89%) all closed lower. Other movers were IMPC (+18.86%), MPRO (+6.84%), RISE (-14.8%), and ANTM (-4.82%).

Headline inflation rose to 2.9% in October (2.7% in September). This is an 18-month high and above consensus estimates of 2.6%. At the same time, core inflation rose to 2.4% (vs 2.2% in September).

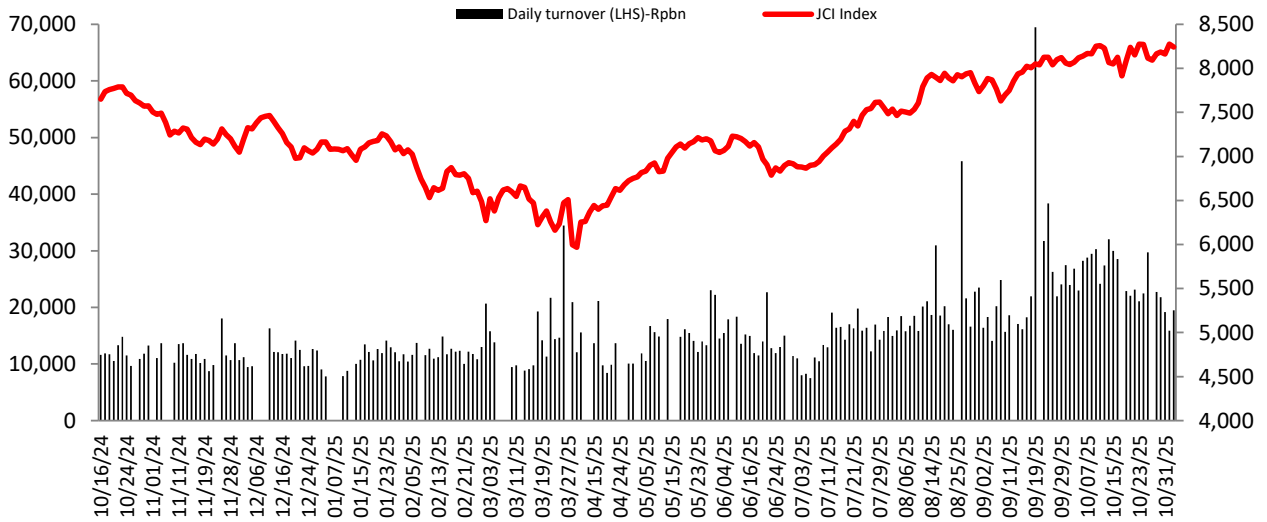
BOND MARKET

AUCTION DAY

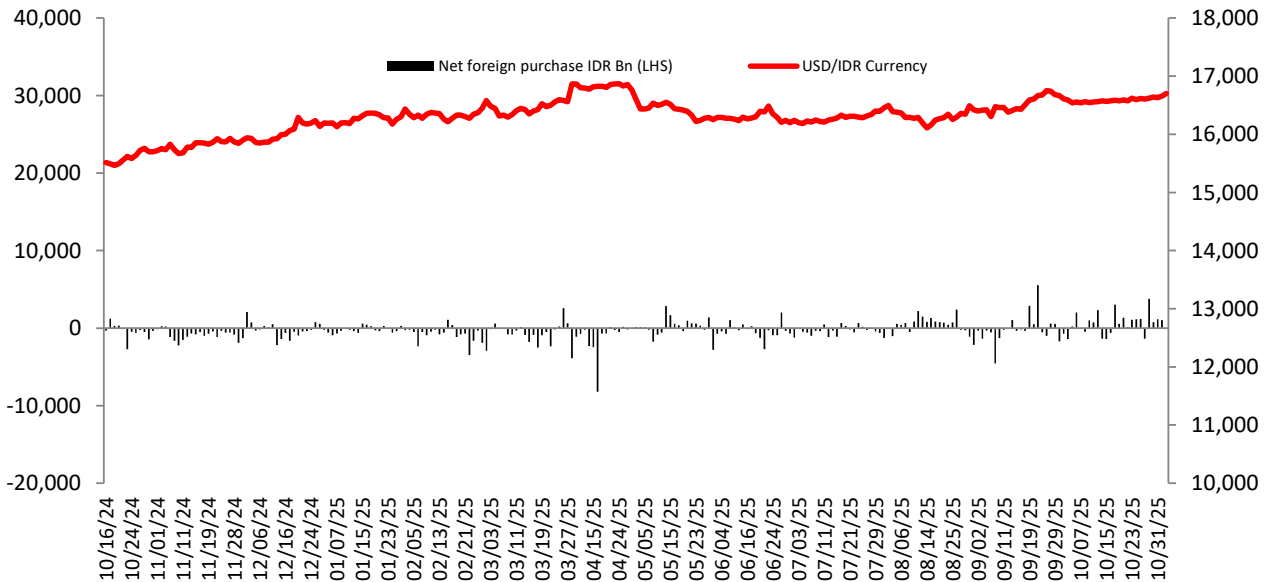
Indonesia bond market opened with wide spread as players turned defensive and stood sideline ahead of regular bonds auction. Only limited activity on benchmark series were seen. Limited flow was seen on 5Y and 10Y auction series which will be auctioned today. In the middle of the day, MOF announced incoming bids on conventional bond auction which was recorded IDR 87.494Tn, out of which MoF managed to upsize the issuance to IDR 28Tn from initial target IDR 23Tn. However nothing happened post the announcement. In today's auction, the series absorbed (against incoming bids) on the auction were IDR 2Tn (IDR 4.5Tn) 1mo SPN, IDR 1Tn (IDR 1.265Tn) 3mo SPN, IDR 4Tn (IDR 5.88Tn) 12mo SPN, IDR 1.5Tn (IDR 20.163Tn) 5Y FR109, IDR 4.6Tn (IDR 23.733Tn) 10Y FR108, IDR 7.15Tn (IDR 17.725Tn) 15Y FR106, IDR 2.15Tn (IDR 3.185Tn) 20Y FR107, IDR 2.2Tn (IDR 5.611Tn) 29Y FR102, and IDR 3.4Tn (IDR 5.433Tn) 39Y FR105 at weighted average yields of 4.52%, 4.59%, 4.6%, 5.55%, 6.12%, 6.41%, 6.53%, 6.74% and 6.76% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	100.5	0.0	4.5	5Y
FR91	FR0091 Govt	102.6	0.1	6.5	10Y
FR93	FR0093 Govt	101.1	(0.2)	6.7	15Y
FR92	FR0092 Govt	106.8	(0.1)	6.6	20Y
PBS036	INDOIS 5 ¼ 08/15/25	#N/A N/A	#VALUE!		15-8-2025
PBS003	INDOIS 6 01/15/27	101.4	(0.0)	3.5	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	105.2	(0.1)		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	102.1	0.1		15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	8,241.9	(0.4)	16.4	
Thailand	SET Index	1,299.0	(0.8)	(7.2)	
Korean Stock Exch.	KOSPI Index	4,121.7	(2.4)	71.8	
Straight Times	FSSTI Index	4,422.7	(0.5)	16.8	
Kuala Lumpur	KLCI Index	1,623.5	0.1	(1.1)	
Philippines	PCOMP Index	5,867.0	0.7	(10.1)	
Nikkei	NKY Index	51,497.2	(1.7)	29.1	
Hang Seng	HSI Index	25,952.4	(0.8)	29.4	
MSCI-Asia pacific	MXAP Index	229.7	0.5	26.5	
<u>Global Indices</u>					
Dow Jones	INDU Index	47,336.7	(0.5)	11.3	
S&P 500	SPX Index	6,852.0	0.2	16.5	
Nasdaq	CCMP Index	23,834.7	0.5	23.4	
FTSE 100	UKX Index	9,606.4	(1.0)	17.5	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,700.0	(0.3)	(3.6)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,666.2	0.2	2.5
3 month	IDSWT3M Index	16,671.2	0.2	(3.2)
6 month	IDSWT6M Index	16,667.3	0.2	(3.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,673.7	0.2	(3.1)
6 month	IDFWT6M Index	16,676.3	0.2	(2.8)

*price as of 11/3/2025

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