

FOR PROFESSIONAL INVESTORS - 09/05/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Slightly Higher

JCI slightly strengthened and closed at 7,692 (+19 points or +0.24%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 737Bn today and rupiah slightly strengthened to IDR 15,398/USD.

Banking stocks were mixed as BBRI (+0.98%), BBNI (+1.87%), and BBTN (+2.93%) inched higher, while MEGA (-0.2%) and BBKA (-0.49%) corrected. Consumer names were mixed as INDF (+4.1%), ICBP (+2.19%), and MYOR (+4.18%) up, while UNVR (-0.89%) and KLBF (-0.58%) corrected. Poultry stocks were positive as JPFA (+4.49%), CPIN (+0.41%), and MAIN (+3.11%) all up. Retailer names were mostly positive as ACES (+8.9%), MAPI (+3.77%), and MAPA (+1.73%) all closed higher, except AMRT (-0.34%). Other movers were DNET (+19.8%), SSIA (+12.24%), BCAP (-11.11%), and PTRO (-5.71%).

The free nutritious meal program is ready to begin in November this year, before being rolled out more widely in 2025. Govt plans to start with 100 service units in November, with each province getting 2-3 service units.

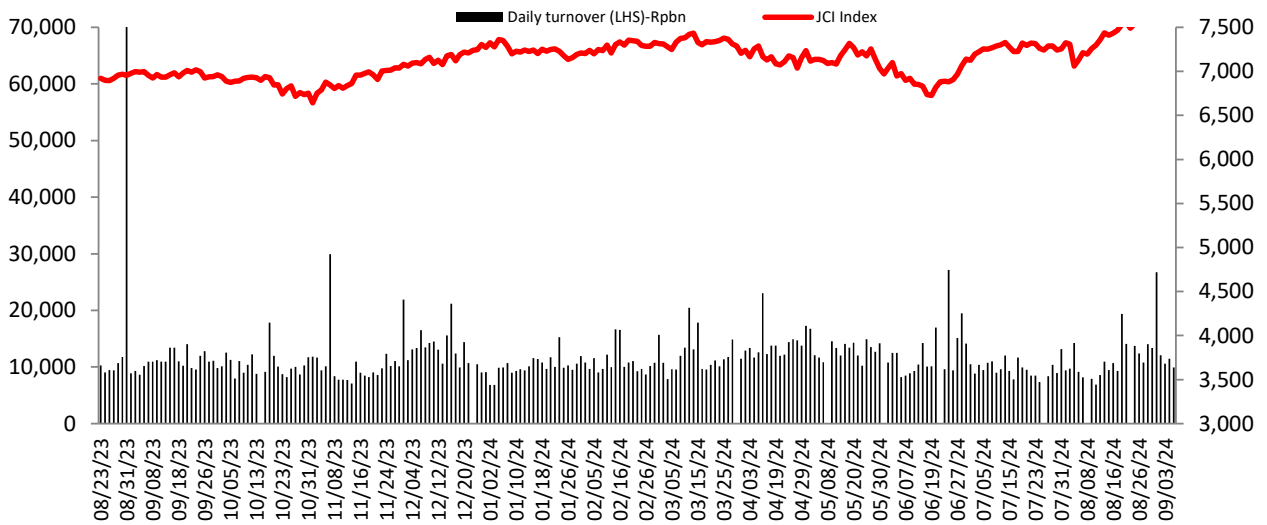
BOND MARKET

Better Sentiment

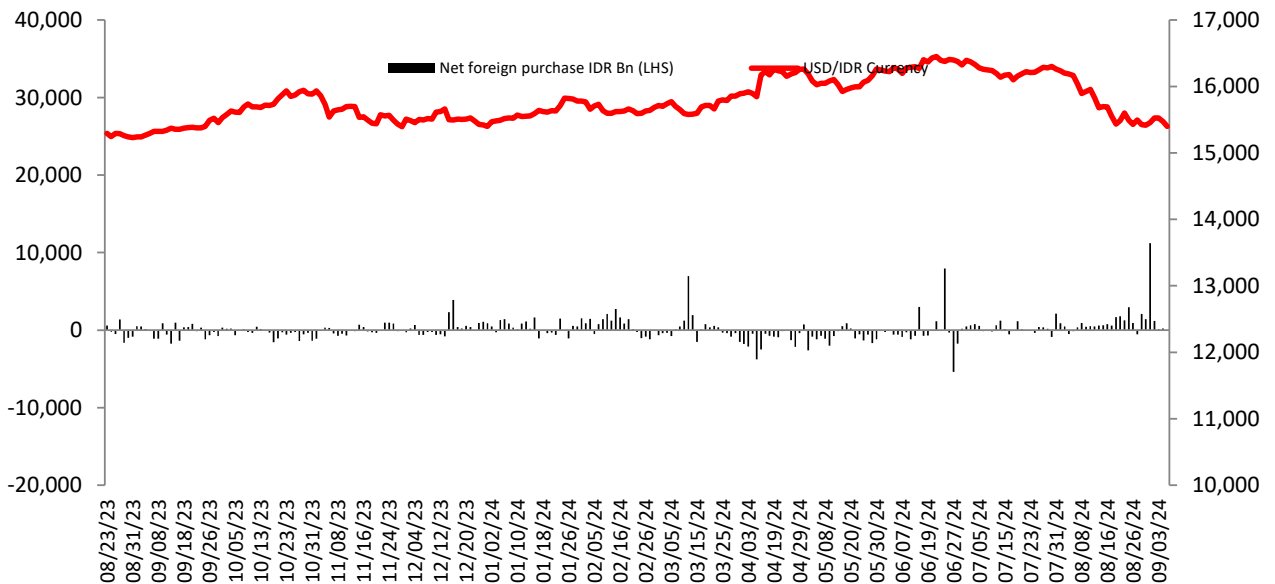
Indonesia bond market closed the day with better sentiment following 10Y UST yield lower to 3.76% and local currency traded below 15,420 level. Biddish tone from onshore foreign banks and local names were seen on benchmark and non-benchmark series, especially on 5Y – 10Y tenor and several trade on short. Overall, bonds yield lower by 4 – 7 bps. Meanwhile, Investors are waiting for the next US jobs data (NFP and ADP Employment) after last night JOLTS Job Openings results is below market expectation.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	97.0	(0.0)	0.7	5Y
FR91	FR0091 Govt	98.5	0.2	(0.6)	10Y
FR93	FR0093 Govt	97.2	0.0	(1.0)	15Y
FR92	FR0092 Govt	103.0	0.1	(0.9)	20Y
PBS036	INDOIS 5 ½ 08/15/25	99.1	0.0	1.1	15-8-2025
PBS003	INDOIS 6 01/15/27	98.9	0.2	0.7	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.5	0.0	0.1	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.1	0.0	(0.7)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,681.0	0.1	5.6	
Thailand	SET Index	1,402.9	2.7	(0.9)	
Korean Stock Exch.	KOSPI Index	2,575.5	(0.2)	(3.0)	
Straight Times	FSSTI Index	3,458.7	0.5	6.7	
Kuala Lumpur	KLCI Index	1,664.8	(0.3)	14.4	
Philippines	PCOMP Index	6,908.0	0.4	7.1	
Nikkei	NKY Index	36,657.1	(1.1)	9.5	
Hang Seng	HSI Index	17,444.3	(0.1)	2.3	
MSCI-Asia pacific	MXAP Index	181.7	(2.2)	7.3	
<u>Global Indices</u>					
Dow Jones	INDU Index	40,975.0	0.1	8.7	
S&P 500	SPX Index	5,520.1	(0.2)	15.7	
Nasdaq	CCMP Index	17,084.3	(0.3)	13.8	
FTSE 100	UKX Index	8,268.2	(0.0)	6.9	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,398.0	0.5	(0.0)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,487.5	(0.6)	0.5
3 month	IDSWT3M Index	15,491.9	(0.4)	(0.3)
6 month	IDSWT6M Index	15,487.4	(0.3)	(0.4)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,511.9	(0.5)	(0.4)
6 month	IDFWT6M Index	15,557.2	(0.3)	(0.3)

*price as of 9/5/2024



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