



FOR PROFESSIONAL INVESTORS - 01/19/2026

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Record High

JCI advanced and closed at 9,134 (+58 points or +0.64%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 710Bn today and rupiah slightly weakened to IDR 16,942/USD.

Banking stocks were positive as BBKA (+0.62%), BBRI (+0.52%), BBNI (+1.76%), BMRI (+0.2%), and BNL ( +1.48%) all advanced. Consumer names were mostly positive as INDF (+1.11%), MYOR (+4.41%), GGRM (+4.81%), and HMSM (+3.25%) all closed higher, except UNVR (-4.9%). Material stocks were positive as BRPT (+4.24%) and TPIA (+4.87%) all advanced. Mining names were mixed as INDY (+4.35%) and INCO (+0.79%) in green, while TINS (-2.07%), ANTM (-1.23%), and ADRO (-2.69%) down. Other movers were PANI (+10.97%), MSIN (+6.52%), BNBR (-9.4%), and TCPI (-6.9%).

Bank Indonesia recorded foreign currency deposits in state-owned banks at the end of Nov25 reaching Rp110tn, growing 9.46% MoM, but contracting 6.7% YoY. This is in line with the increase in US dollar deposit interest rates to the 4% level in Nov25.

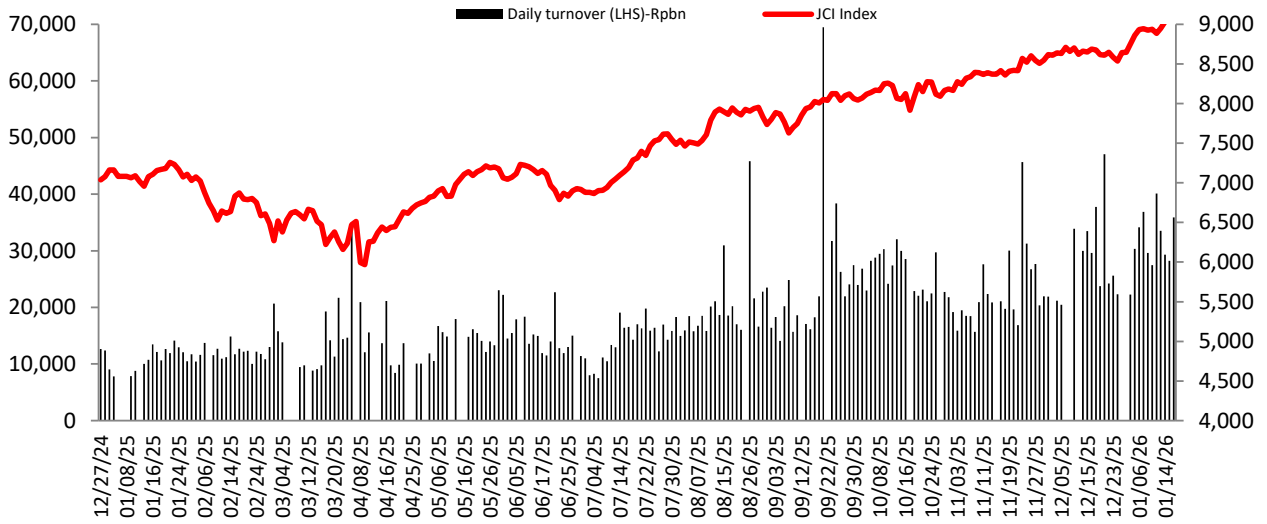
### BOND MARKET

#### Offerish

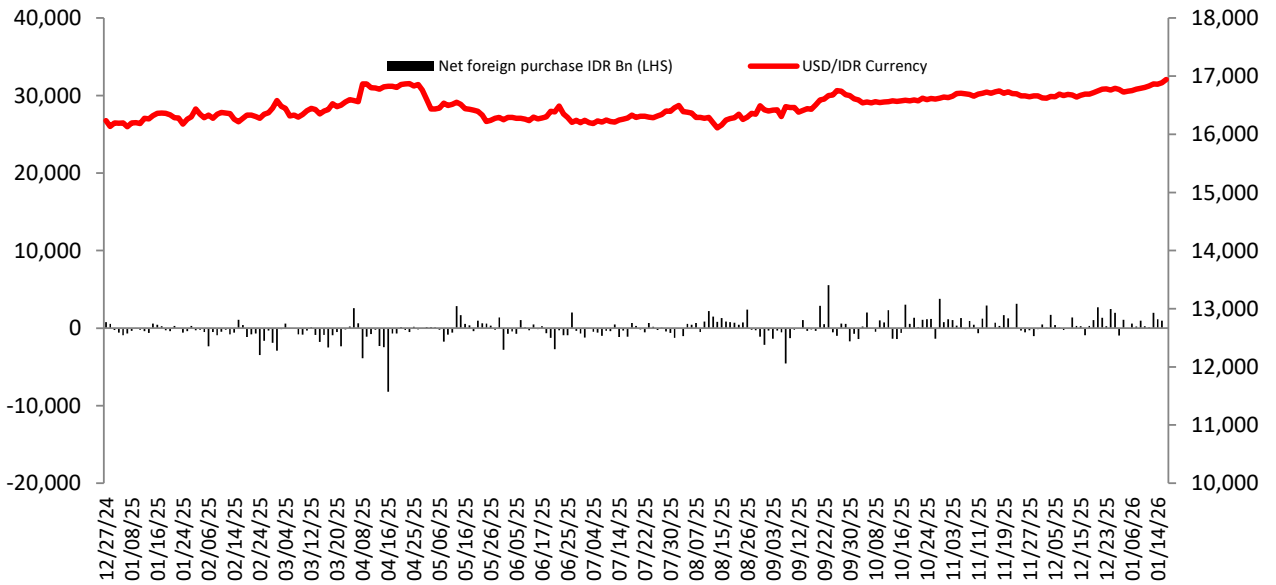
Indonesia bond market start the week with higher yield around 6 – 7 bps. During the morning session, bond market was pretty quiet. However in the afternoon session, right after market players heard news related to the new upcoming member for Bank Indonesia's member boards. Thomas Djiwandono, vice minister of Finance, or Prabowo's nephew it is likely to replace one of the BI's governor. We saw selling activity. Rupiah weakened to 16,959 compare to opening level at 16,892. Selling interest led by 10Y areas, FR103 and FR108 got given at 103.2 and 101.6 (%) respectively. Meanwhile, some bottom fisher took the opportunity to collect bonds at better yield. There will be fresh supply tomorrow as Indonesia Debt Management Office ("DMO") will hold conventional bond auction with IDR 33Tn issuance target. The series that will be issued are 1M SPN, 3M SPN, 1Y SPN, 5Y FR109, 10Y FR108, 15Y FR106, 20Y FR107, 30Y FR102 and 40Y FR105. In the last previous conventional auction in 2025, incoming bids reached IDR 90.96Tn and DMO issued IDR 40Tn.

# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	100.5	0.0	0.2	5Y
FR91	FR0091 Govt	101.7	(0.2)	(0.8)	10Y
FR93	FR0093 Govt	100.9	(0.3)	(0.6)	15Y
FR92	FR0092 Govt	106.0	0.1	(0.3)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	#N/A N/A	#VALUE!		15-8-2025
PBS003	INDOIS 6 01/15/27	101.3	(0.0)	0.1	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	105.0	(0.1)	(0.2)	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	101.7	0.0	(0.1)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	9,133.9	0.6	5.6	
Thailand	SET Index	1,283.2	0.6	1.9	
Korean Stock Exch.	KOSPI Index	4,904.7	1.3	16.4	
Straight Times	FSSTI Index	4,834.9	(0.3)	4.1	
Kuala Lumpur	KLCI Index	1,712.3	(0.0)	1.9	
Philippines	PCOMP Index	6,437.8	(0.4)	6.4	
Nikkei	NKY Index	53,583.6	(0.7)	6.4	
Hang Seng	HSI Index	26,563.9	(1.0)	3.6	
MSCI-Asia pacific	MXAP Index	240.5	0.3	5.6	
<u>Global Indices</u>					
Dow Jones	INDU Index	49,359.3	(0.2)	2.7	
S&P 500	SPX Index	6,940.0	(0.1)	1.4	
Nasdaq	CCMP Index	23,515.4	(0.1)	1.2	
FTSE 100	UKX Index	10,187.1	(0.5)	2.6	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,942.0	(0.3)	(1.5)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,879.9	0.1	0.9
3 month	IDSWT3M Index	16,877.6	0.0	(1.0)
6 month	IDSWT6M Index	16,876.2	0.5	(1.0)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,900.5	0.1	(1.0)
6 month	IDFWT6M Index	16,905.1	(0.0)	(0.8)

\*price as of 1/16/2026

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