

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

New Energy Opportunities, a sub-fund of THEAM QUANT-, share class: I Capitalisation (LU2654767917)

Manufacturer: BNP PARIBAS ASSET MANAGEMENT Europe (« BNPP AM »)

Website: <https://www.bnpparibas-am.com>

Phone number: call +33.1.58.97.13.09 for more information.

The Commission de Surveillance du Secteur Financier ("CSSF") is responsible for supervising BNPP AM Europe in relation to this Key Information Document. The Product is authorised in Luxembourg. BNPP AM Europe is authorised in France, and regulated by the Autorité des marchés financiers ("AMF").

Date of production of the KID: 21/05/2025

WHAT IS THIS PRODUCT?

Type

This Product is an undertaking for collective investment in transferable securities (UCITS). It is a sub-fund of THEAM QUANT-, an open-ended investment company (société d'investissement à capital variable "SICAV") governed by the provisions of Part I of the Luxembourg Law of 17 December 2010 (the "2010 Law") relating to undertakings for collective investment as well as by UCITS Directive 2009/65.

Term

This Product has no maturity date.

BNPP AM is not entitled to terminate the Product unilaterally. The board of directors has the authority to decide on the merger, split, liquidation or the closure of the sub-fund. Furthermore, the SICAV may be wound up by decision of an extraordinary general meeting of shareholders.

Objectives

The objective of the Sub-fund is (i) to increase the value of its assets over the medium term by being exposed to a dynamic basket of equities listed on worldwide markets, focused on activities and technologies enabling and participating in the energy transition needed to achieve global net zero emissions of greenhouse gases into the atmosphere, meeting environmental, social and governance criteria (ESG) and complying with financial filters.

In order to achieve its investment objective, the Sub-fund implements a quantitative investment strategy (the "Strategy") that takes long positions on a diversified basket composed of worldwide markets equities (the "Optimal Portfolio").

The model used by the Optimal Portfolio consists of the following steps:

- identification of the initial investment universe (the "Initial Portfolio") composed of worldwide equities deemed to offer adequate liquidity;
- identification of the initial investment portfolio (the "Initial Investment Portfolio") composed of equities from the Initial Portfolio meeting minimum standards relating to the energy-related theme (the "Theme");
- identification of the thematic investment portfolio (the "Thematic Investment Portfolio") composed of equities from the Initial Investment Portfolio meeting minimum (i) additional ESG requirements such as the Responsible business conduct standards and Specific ESG Exclusion criteria, (ii) thematic score ("Thematic Score") threshold minimum requirements and (iii) financial criteria where equity issuers rated as "Underperform", if applicable, from a financial outlook perspective by BNP Paribas Exane (the "Data Provider") are discarded. The Thematic Score is assigned by the Data Provider to a given share issuer, representing its level of exposure to the Theme as defined below, based on research, analysis and data processing. The incorporation of the ESG criteria aforementioned in (i) and (ii) is applied to the whole Initial Investment Portfolio and the selection based on those criteria follows a Best-in-universe approach and leads to a Selectivity approach excluding of at least 20% of the Initial Investment Portfolio;
- a set of filtering criteria based on financial indicators (such as measurements of the companies' growth, momentum and/or value factors);
- a Thematic Investing approach via an optimisation algorithm which seeks to maximise the "Thematic Score". The optimisation is applied according to the principal constraints such as diversification, liquidity and Minimum ESG and Carbon Objectives, consisting of a lower greenhouse gas (GHG) intensity and of a better ESG Score of the Strategy final portfolio compared to the Initial Portfolio.

The Theme is defined by activities and technologies enabling and participating in the energy transition needed to achieve global net zero emissions of greenhouse gases into the atmosphere. This includes but is not limited to, the generation of energy with solar panels and wind turbines, energy storage with high-capacity batteries, efficient energy use and distribution through smart grids, thermal insulation or hydrogen-powered electric vehicles.

An extra-financial strategy may comprise methodological limitations such as the Risk related to ESG investment or the Risk related to a systematic allocation incorporating extra-financial criteria.

The Strategy is implemented via the use of the BNP Paribas Exane Clean Energy Opportunities Index (the Strategy Index) financial index. It is based on a quantitative model developed by BNP Paribas and is rebalanced every quarter using a specific algorithm. Investors should note that there are annual replication costs linked to the quarterly readjustment of each portfolio as well as liquidity costs (these costs may change depending on market conditions). These costs will reduce the performance of the Strategy Index and indirectly reduce that of the Sub-fund. Further information on such index, its composition, calculation and rules for monitoring and periodic rebalancing, can be found at <https://docfinder.bnpparibas-am.com/api/files/dce4be0a-f58f-4a1c-8939-e8f5bac0b9cd>.

The Strategy of the Sub-fund is deemed active. The Sub-fund benchmark is the MSCI ACWI (NTR) Index with no objective to replicate it.

The Strategy is implemented according to a Synthetic Replication Policy through the conclusion of OTC Derivatives. The Synthetic Replication Policy implies that the Sub-Fund does not actually hold the underlying securities of the Strategy, but instead relies on OTC Derivatives to deliver its performance. The Sub-fund invests at all times at least 51% of its net assets in equities and/or securities treated as equivalent to equities issued by companies of any country.

Investors are able to subscribe or redeem any day on which stock exchanges are open during the whole day in the United States, United Kingdom, Germany, Canada, Spain, Taiwan, Sweden, France, Korea, China (excluding Saturdays and Sundays and Luxembourg and French public holidays).

Subscription and redemption requests can be made to the administrative agent before 4.00 pm (CET) at the latest on the day preceding the relevant valuation day.

Administrative agent: BNP Paribas, Luxembourg Branch, 60 avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg.

Incomes are systematically reinvested.

Investors are able to redeem on a daily basis (on Luxembourg bank business days) as described in the prospectus.

Intended retail investors

This Product is designed for investors who have neither financial expertise nor any specific knowledge to understand the Product but nevertheless may bear a total capital loss. It is suited for clients who seek growth of capital. Potential investors should have an investment horizon of at least 6 years.



Practical Information

- Depositary: BNP PARIBAS, Luxembourg Branch
- This key information document is prepared for the aforementioned share class and describes a sub-fund of THEAM QUANT-. Further information about the Product is contained in the prospectus and periodical reports which are issued at the level of the SICAV. Under the 2010 Law, there is segregated liability between sub-funds, meaning that the assets of the sub-fund will not be available to meet a claim of a creditor or another third-party made against another sub-fund.
- Investors may switch between sub-funds of the SICAV. Please see the prospectus or contact your financial adviser for details.
- Further information about the Product including the latest prospectus, the Articles of Association, key information document, net asset values, latest published prices of share(s), annual report, investment description, may be obtained free of charge from BNP PARIBAS ASSET MANAGEMENT Europe - Service Client - TSA 90007 - 92729 Nanterre cedex, France.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk Indicator



The summary risk indicator is a guide to the level of risk of this Product compared to other Products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this Product as 5 out of 7, which is a medium-high risk class. The risk category is justified by the investment mainly in stocks and shares, the value of which can fluctuate considerably. These fluctuations are often amplified in the short term.

Be aware of currency risk. If the currency of your account is different from the currency of this Product, the payments you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

This Product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate and favourable scenarios presented represent examples using the best and worst performance, as well as the average performance of the Product and/or appropriate benchmark over the last 11 years. The markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

Recommended holding period: 6 years		
Example Investment: USD 10,000	If you exit after 1 year	If you exit after 6 years

Scenarios

Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	5,804.15 USD	1,650.02 USD
	Average return each year	-41.96%	-25.94%
Unfavourable	What you might get back after costs	7,627.46 USD	6,837.21 USD
	Average return each year	-23.73%	-6.14%
Moderate	What you might get back after costs	10,420.13 USD	24,194.35 USD
	Average return each year	4.20%	15.87%
Favourable	What you might get back after costs	22,719.1 USD	34,026.67 USD
	Average return each year	127.19%	22.64%

The below scenarios occurred for an investment using a suitable proxy.

The favorable scenario occurred for an investment between 2015 and 2021.

The moderate scenario occurred for an investment between 2016 and 2022.

The unfavorable scenario occurred for an investment between 2021 and 2025.

WHAT HAPPENS IF BNPP AM IS UNABLE TO PAY OUT?

The SICAV is incorporated as a separate entity distinct from BNPP AM.

In the event BNPP AM would default, the assets of the SICAV, held by a depositary, would not be affected by this default.

In case of the default of the depositary, the risk of financial loss of the SICAV is mitigated by the legal segregation of the assets of the depositary from those of the Product/SICAV.

WHAT ARE THE COSTS?

The person advising on or selling you this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year, you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the Product performs as shown in the moderate scenario.



■ USD 10,000 is invested.

	If you exit after 1 year	If you exit after 6 years
Total Cost	69 USD	1,019.08 USD
Annual Cost Impact (*)	0.69%	0.80% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 16.66% before costs and 15.87% after costs.

Composition of costs

One-off entry or exit costs	If you exit after 1 year	
Entry costs	We do not charge an entry cost.	0 USD
Exit costs	We do not charge an exit cost.	0 USD
Recurring costs levied annually		
Management costs and other administrative and operating costs	0.65% of the value of your investment per year. The amount is based on an estimate of the charges that will be taken out of your money.	65 USD
Transaction costs	0.04% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the Product. The actual amount may vary. This figure is therefore indicative and may be revised upwards or downwards.	4 USD
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this Product.	0 USD

In case of conversion, no fee will be charged.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended holding period ("RHP"): 6 years.

The RHP has been defined and based on the risk and reward profile of the Product.

Investors are able to redeem on a daily basis (on bank business days) and the redemption order will be executed according to the calendar described in the prospectus.

Any redemption occurring before the end of the RHP may adversely impact the performance profile of the Product. The Product has a share redemption cap scheme that allows redemption requests to be postponed in exceptional circumstances and in accordance with the conditions set out in the Product's prospectus.

HOW CAN I COMPLAIN?

For any complaints, investors are invited to contact their usual advisor at the establishment that advised them on the Product. They can also contact BNPP AM via its website www.bnpparibas-am.fr (Complaints Management Policy in the footer at the bottom of the page), by sending a registered letter with acknowledgement of receipt to BNP PARIBAS ASSET MANAGEMENT Europe - Client Service - TSA 90007 - 92729 Nanterre CEDEX, France, or by sending an email to amfr.reclamations@bnpparibas.com.

OTHER RELEVANT INFORMATION

■ In order to access the Product's past performances and performance scenarios, please follow the instructions below:

(1) Click on <https://www.bnpparibas-am.fr> (2) On the welcome page, keep "France" country and choose the language and your investor profile; accept web site terms and conditions. (3) Go to tab 'FUNDS' and 'Fund explorer'. (4) Search for the Product using the ISIN code or the Product's name and click on the Product. (5) Click on the 'Performance' tab.

■ The chart on the website shows the Product's performance as the percentage loss or gain over the last year compared to its benchmark. It can help you assess how the Product has been managed in the past and compare it to its benchmark.

■ Information for investors in Switzerland: the prospectus, the key information document, the articles of association as well as the annual and semi-annual reports can be obtained, free of cost, from the representative in Switzerland, BNP PARIBAS, Paris, Zurich branch, 16, Selnaustrasse, 8002 Zurich; the paying agent in Switzerland is BNP PARIBAS, Paris, Zurich branch, 16, Selnaustrasse, 8002 Zurich.

