

FOR PROFESSIONAL INVESTORS - 01/05/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Rally

JCI advanced and closed at 7,360 (+81 points or +1.11%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 1.3Tn today and rupiah was stabilized at IDR 15,490/USD.

Banking stocks were positive as BMRI (+4.1%), BBRI (+1.79%), BBNI (+4.67%), BBKA (+1.34%), and MEGA (+1.44%) all advanced. Consumer names were mostly positive as ICBP (+4%), INDF (+0.78%), HMSP (+1.69%), and MYOR (+1.24%) all rose, except KLBF (-0.93%). Mining stocks were mostly positive as ADRO (+2.07%), PTBA (+4.74%), ITMG (+3.3%), and INDY (+6.64%) all closed higher, except ANTM (-0.88%). Material names were positive as TPIA (+0.85%) and BRPT (+1.11%) all rose. Other movers were CASA (+21.79%), BRIS (+5.28%), RAJA (-6.01%), and GOOD (-3.56%).

The Ministry of Finance reported that realization of energy subsidies reached Rp164.3tn in 2023 (89% of FY23 outlook, -4% YoY). For 2024, the energy subsidy budget is set at Rp189.1tn (-11% from 2023 budget).

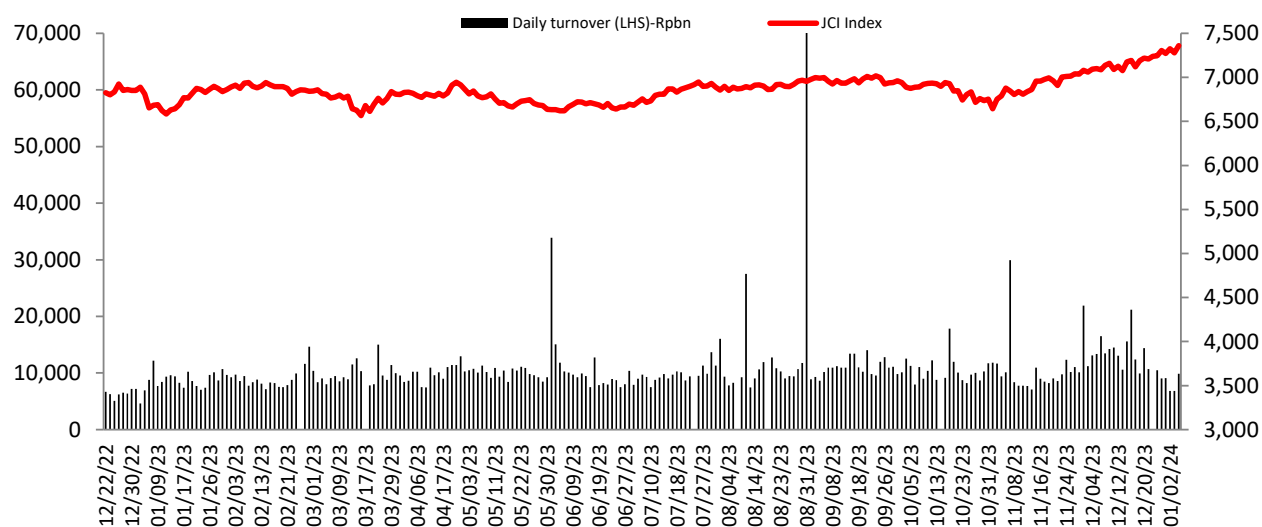
BOND MARKET

MIXED INTEREST

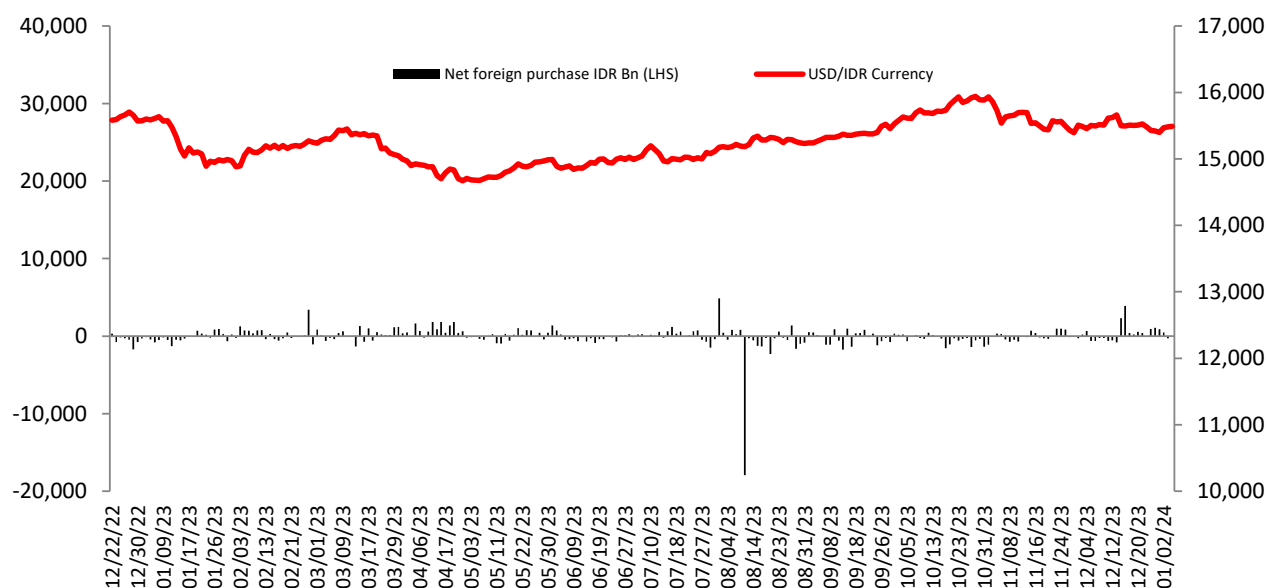
Indonesia bond market traded weaker today as 10Y UST hit 4% last night. As soon as market opened, offerish tone was seen especially on belly and around 20Y areas. However, we saw several bottom fisher collecting at better yield and provided some support to the market. From then on mixed interest still continued but nearing INDOGB market closing time, 10Y UST yield touched 3.9% hence bringing the yield curve 3 – 4 bps lower than yesterday closing level. Total foreign ownership went up to IDR 842.05Tn on Dec 29 2023, from previously IDR 762.19n on Dec 30 2022.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.4	(0.1)	(0.3)	5Y
FR91	FR0091 Govt	98.9	#VALUE!	(0.2)	10Y
FR93	FR0093 Govt	98.1	0.4	(0.3)	15Y
FR92	FR0092 Govt	103.0	(0.2)	(0.8)	20Y
PBS036	INDOIS 5 ¾ 08/15/25	98.1	#VALUE!	0.0	15-8-2025
PBS003	INDOIS 6 01/15/27	98.3	(0.0)	0.1	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.6	0.2	0.2	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.6	0.2	(0.2)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,359.8	1.1	1.2	
Thailand	SET Index	1,434.2	0.3	1.3	
Korean Stock Exch.	KOSPI Index	2,587.0	(0.8)	(2.6)	
Straight Times	FSSTI Index	3,174.0	(0.8)	(2.0)	
Kuala Lumpur	KLCI Index	1,477.3	1.0	1.6	
Philippines	PCOMP Index	6,602.5	1.6	2.4	
Nikkei	NKY Index	33,288.3	(0.5)	(0.5)	
Hang Seng	HSI Index	16,646.0	(0.0)	(2.4)	
MSCI-Asia pacific	MXAP Index	166.0	(1.3)	(2.0)	
<u>Global Indices</u>					
Dow Jones	INDU Index	37,430.2	(0.8)	(0.7)	
S&P 500	SPX Index	4,704.8	(0.8)	(1.4)	
Nasdaq	CCMP Index	14,592.2	(1.2)	(2.8)	
FTSE 100	UKX Index	7,698.9	0.2	(0.4)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,490.0	(0.1)	(0.6)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,509.5	0.6	0.6
3 month	IDSWT3M Index	15,488.0	0.1	(0.3)
6 month	IDSWT6M Index	15,495.1	0.1	(0.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,502.4	0.2	(0.4)
6 month	IDFWT6M Index	15,515.0	0.0	0.0

*price as of 1/4/2024

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