



FOR PROFESSIONAL INVESTORS - 01/22/2026

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Closed Lower

JCI slightly weakened and closed at 8,992 (-18 points or -0.2%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net outflow of IDR -1.3Tn today and rupiah slightly strengthened to IDR 16,885/USD.

Banking stocks were mostly negative as BNLI (-1.46%), BMRI (-0.2%), BBRI (-0.26%), and BBKA (-0.65%) all weakened, except BBTN (+1.23%). Consumer names were positive as ICBP (+2.78%), KLBF (+2.08%), HMSP (+4.49%), INDF (+0.75%), and MYOR (+0.92%) all advanced. Telco stocks were positive as TLKM (+3.89%), ISAT (+8.52%), and EXCL (+3.86%) all up. Material names were negative as TPIA (-2.5%) and BRPT (-3.85%) all down. Other movers were LPKR (+30.61%), TOWR (+7.83%), PTRO (-12.93%), and BULL (-10.08%).

Bank Indonesia reported that loan industry growth in 2025 reached 9.16%. Investment loan grew by 21.06%, working capital loan grew by 4.52%, and consumption loan grew by 6.58%.

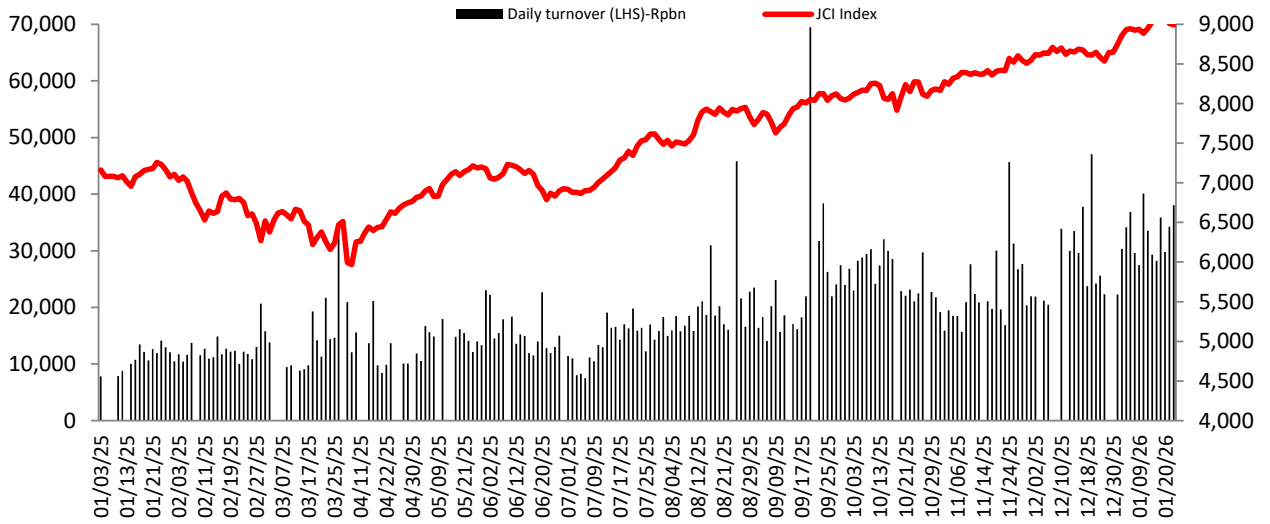
BOND MARKET

FLOW DRIVEN

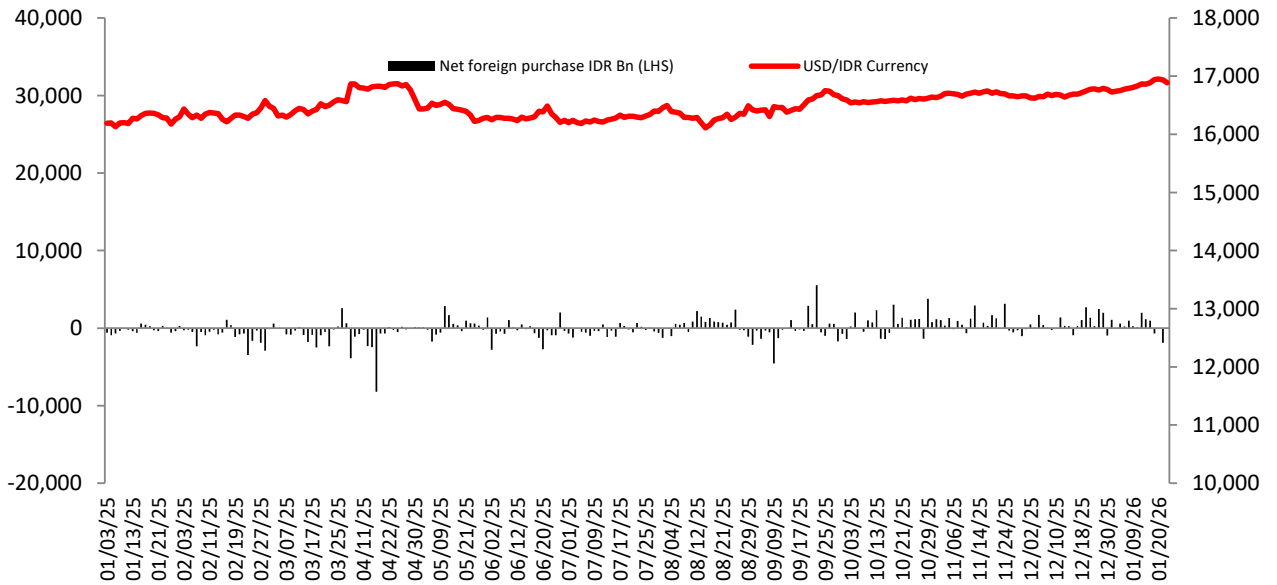
Indonesia bond market start the day with positive tone. Biddish tone was heard as soon as market opened, led by 10Y FR108 which was taken at 102.5 (6.16%) followed by short tenor. Selected buying was seen possibly due to stronger Rupiah and demand from onshore foreign banks. Unfortunately, the flow didn't last long as the yield increase invited the profit takers to the market and capped the morning gain. Overall market tone was offersih. The yield closed the day higher by around 3 – 4 bps compared to yesterday closing. The yield of 5/10/15/20Y benchmark closed the day at mid-yield of 5.71%/6.34%/6.51%/6.60% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	100.6	0.0	0.3	5Y
FR91	FR0091 Govt	101.4	0.0	(1.1)	10Y
FR93	FR0093 Govt	100.9	0.1	(0.5)	15Y
FR92	FR0092 Govt	105.6	(0.2)	(0.7)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	#N/A N/A	#VALUE!		15-8-2025
PBS003	INDOIS 6 01/15/27	101.3	0.0	0.1	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	104.5	0.2	(0.7)	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	101.7	(0.0)	(0.1)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	8,992.2	(0.2)	4.0	
Thailand	SET Index	1,310.2	(0.6)	4.0	
Korean Stock Exch.	KOSPI Index	4,952.5	0.9	17.5	
Straight Times	FSSTI Index	4,825.2	0.3	3.9	
Kuala Lumpur	KLCI Index	1,717.1	0.7	2.2	
Philippines	PCOMP Index	6,398.6	1.1	5.7	
Nikkei	NKY Index	53,688.9	1.7	6.7	
Hang Seng	HSI Index	26,630.0	0.2	3.9	
MSCI-Asia pacific	MXAP Index	237.5	(0.6)	4.3	
<u>Global Indices</u>					
Dow Jones	INDU Index	49,077.2	1.2	2.1	
S&P 500	SPX Index	6,875.6	1.2	0.4	
Nasdaq	CCMP Index	23,224.8	1.2	(0.1)	
FTSE 100	UKX Index	10,216.7	0.8	2.9	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,885.0	0.3	(1.2)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,928.0	0.3	1.2
3 month	IDSWT3M Index	16,978.7	0.3	(1.6)
6 month	IDSWT6M Index	16,925.1	0.3	(1.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,988.9	0.2	(1.6)
6 month	IDFWT6M Index	17,007.4	(0.2)	(1.4)

*price as of 1/21/2026

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