

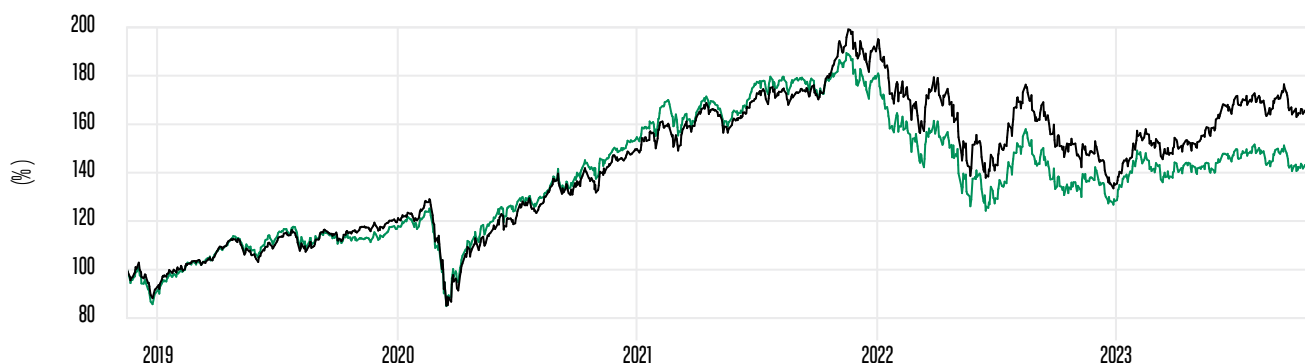
- The fund seeks to increase the value of its assets over the medium term by investing primarily in companies which innovate and benefit from secular consumer growth trends.
- The fund has significant exposure to a single sector and is likely to be subject to a greater concentration risk and higher volatility than a more diversified investment.
- The management company may at its discretion pay dividends out of the capital of the fund. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the fund's capital may result in an immediate reduction of the net asset value per share.
- Investors should not solely rely on this document to make any investment decision. Please refer to the Hong Kong offering document for further information (including the risk factors) about the fund.
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DASHBOARD AS AT 31.10.2023

Asset Class	Benchmark	No. of Holdings	Fund size (EUR millions)
Equity	MSCI World Consumer Discretionary (NR)	45	813
Base Currency	YTD Performance	3-year Annualised Perf. (1)	
EUR	6.52% Benchmark 16.82%	-0.23% Benchmark 6.08%	

(1) Based on 360 days

PERFORMANCE CUMULATIVE OVER 5 YEARS (NAV TO NAV, DIVIDEND REINVESTED, IN EUR)



Cumulated Performance at 31.10.2023 (as %)

	1 Month	3 Months	1 Year	3 Years	5 Years	Since inception*
● FUND	-4.28	-9.94	0.39	-0.70	36.36	165.29
● BENCHMARK	-4.59	-8.75	3.75	19.69	58.51	250.45

Calendar Performance at 31.10.2023 (as %)

	YTD	2022	2021	2020	2019	2018
● FUND	6.52	-28.37	15.74	32.55	27.94	-2.81
● BENCHMARK	16.82	-29.00	26.89	25.34	28.90	-0.75

Past performance is not indicative of future performance. Source: BNP Paribas Asset Management (net of fees) NAV-to-NAV, with dividends reinvested.

*The share class was launched on 24.05.2013.

The calendar year performance of the fund in its year of inception covers the period between the relevant inception date and the end of that calendar year.

2012-05/2013: Following a corporate action on 27/05/2013, the performances listed are the simulated past performance and fees of the BNP PARIBAS L1 EQUITY WORLD CONSUMER DURABLES.

01/2013-12/2017: During this period, a different investment policy was implemented.



HOLDINGS: % OF PORTFOLIO

Main Holdings		by Country		Against Benchmark
AMAZON COM INC	10.15	United States	68.88	+ 0.02
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AMAZON COM INC	10.15	United States	68.88	+ 0.02
AMAZON COM INC	10.15	United States	68.88	+ 0.02
TESLA INC	8.23	France	9.18	+ 3.22
TESLA INC	8.23	France	9.18	+ 3.22
TESLA INC	8.23	France	9.18	+ 3.22
TESLA INC	8.23	France	9.18	+ 3.22
HOME DEPOT INC	8.12	Japan	8.33	- 2.72
HOME DEPOT INC	8.12	Japan	8.33	- 2.72
HOME DEPOT INC	8.12	Japan	8.33	- 2.72
HOME DEPOT INC	8.12	Japan	8.33	- 2.72
LVMH	5.87	Brazil	4.00	+ 3.01
LVMH	5.87	Brazil	4.00	+ 3.01
LVMH	5.87	Brazil	4.00	+ 3.01
LVMH	5.87	Brazil	4.00	+ 3.01
BOOKING HOLDINGS INC	4.74	Canada	3.11	+ 2.00
BOOKING HOLDINGS INC	4.74	Canada	3.11	+ 2.00
BOOKING HOLDINGS INC	4.74	Canada	3.11	+ 2.00
BOOKING HOLDINGS INC	4.74	Canada	3.11	+ 2.00
SONY GROUP CORP	4.64	China	2.28	+ 1.52
SONY GROUP CORP	4.64	China	2.28	+ 1.52
SONY GROUP CORP	4.64	China	2.28	+ 1.52
SONY GROUP CORP	4.64	China	2.28	+ 1.52
NIKE INC CLASS B B	4.31	Germany	1.40	- 1.59
NIKE INC CLASS B B	4.31	Germany	1.40	- 1.59
NIKE INC CLASS B B	4.31	Germany	1.40	- 1.59
NIKE INC CLASS B B	4.31	Germany	1.40	- 1.59
STARBUCKS CORP	4.15	Italy	1.19	+ 0.33
STARBUCKS CORP	4.15	Italy	1.19	+ 0.33
STARBUCKS CORP	4.15	Italy	1.19	+ 0.33
STARBUCKS CORP	4.15	Italy	1.19	+ 0.33
MERCADOLIBRE INC	4.00	Republic of Ireland	1.06	+ 0.57
MERCADOLIBRE INC	4.00	Republic of Ireland	1.06	+ 0.57
MERCADOLIBRE INC	4.00	Republic of Ireland	1.06	+ 0.57
MERCADOLIBRE INC	4.00	Republic of Ireland	1.06	+ 0.57
LULULEMON ATHLETICA INC	3.17	United Kingdom	-	- 2.19
LULULEMON ATHLETICA INC	3.17	United Kingdom	-	- 2.19
LULULEMON ATHLETICA INC	3.17	United Kingdom	-	- 2.19
LULULEMON ATHLETICA INC	3.17	United Kingdom	-	- 2.19
No. of Holdings in Portfolio	45	Forex contracts	-	+ 0.00
		Forex contracts	-	+ 0.00
		Forex contracts	-	+ 0.00



by Country		Against Benchmark
Forex contracts	-	+ 0.00
Other	-	- 4.75
Other	-	- 4.75
Other	-	- 4.75
Other	-	- 4.75
Cash	0.57	+ 0.57
Cash	0.57	+ 0.57
Cash	0.57	+ 0.57
Cash	0.57	+ 0.57
Total	400.00	

by Sector		Against Benchmark
Consumer discretionary	82.86	- 17.14
Consumer discretionary	82.86	- 17.14
Consumer discretionary	82.86	- 17.14
Consumer discretionary	82.86	- 17.14
Communication services	4.72	+ 4.72
Communication services	4.72	+ 4.72
Communication services	4.72	+ 4.72
Communication services	4.72	+ 4.72
Consumer staples	4.09	+ 4.09
Consumer staples	4.09	+ 4.09
Consumer staples	4.09	+ 4.09
Consumer staples	4.09	+ 4.09
Information technology	3.80	+ 3.80
Information technology	3.80	+ 3.80
Information technology	3.80	+ 3.80
Information technology	3.80	+ 3.80
Health care	2.09	+ 2.09
Health care	2.09	+ 2.09
Health care	2.09	+ 2.09
Health care	2.09	+ 2.09
Industrials	1.32	+ 1.32
Industrials	1.32	+ 1.32
Industrials	1.32	+ 1.32
Industrials	1.32	+ 1.32
Financials	0.55	+ 0.55



by Sector		Against Benchmark
Financials	0.55	+ 0.55
Financials	0.55	+ 0.55
Financials	0.55	+ 0.55
Forex contracts	-	+ 0.00
Forex contracts	-	+ 0.00
Forex contracts	-	+ 0.00
Forex contracts	-	+ 0.00
Cash	0.57	+ 0.57
Cash	0.57	+ 0.57
Cash	0.57	+ 0.57
Cash	0.57	+ 0.57
Total	400.00	

Source of data: BNP Paribas Asset Management, as at 31.10.2023.

The above-mentioned securities are for illustrative purposes only, are not intended as solicitation of the purchase of such securities, and do not constitute any investment advice or recommendation.



RISK

Risk Analysis (3 years, monthly)	Fund
Volatility	19.58
Ex-post Tracking Error	6.35
Information Ratio	-1.01
Sharpe ratio	-0.05
Alpha	-5.47
Beta	0.90
R ²	0.90

All figures net of fees (in EUR). Past performance or achievement is not indicative of current or future results.

DETAILS

Fees		Key Figures		Codes	
Maximum Subscription Fee	3.00%	NAV	265.29	ISIN Code	LU0823411706
Maximum Redemption Fee	0.00%	12M NAV max. (31.07.23)	294.57	Bloomberg Code	FORELMA LX
Max conversion Fees	1.50%	12M NAV min. (28.12.22)	246.24		
Real ongoing charges (31.12.22)	1.98%	Fund size (EUR millions)	813.26		
Maximum Management Fees	1.50%	initial NAV	108.77		
		Periodicity of NAV Calculation	Daily		
Characteristics					
Legal form	SICAV				
Dealing deadline	16:00 CET STP (12:00 CET NON STP)				
Benchmark	MSCI World Consumer Discretionary (NR)				
Domicile	Luxembourg				
Launch Date	24.05.2013				
Fund Manager	Deena FRIEDMAN				
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg				
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT USA, Inc.				
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT UK Limited				
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT USA, Inc.				
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT UK Limited				
Custodian	BNP PARIBAS, Luxembourg Branch				
Base Currency	EUR				



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