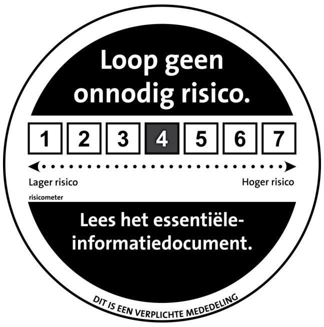
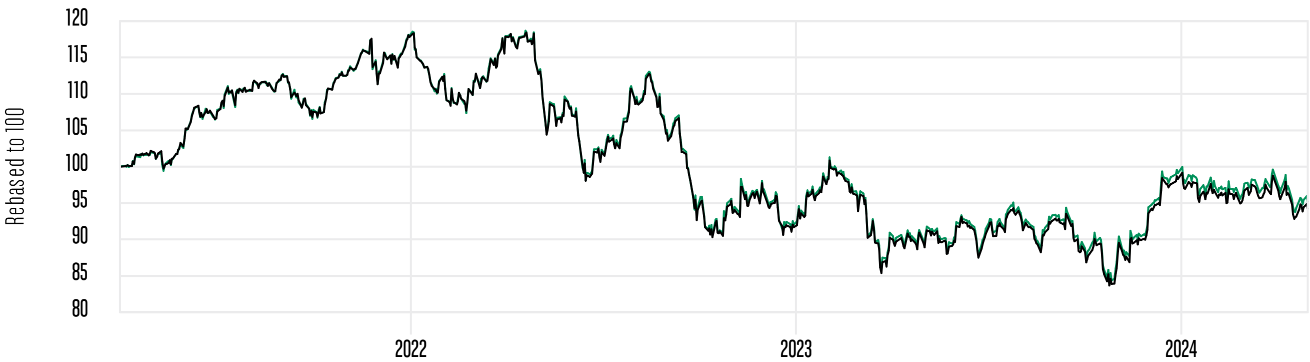


DASHBOARD AS AT 30.04.2024

Asset Class	Official Benchmark	No. of Holdings in benchmark	Fund Size (EUR millions)
Equity	FTSE EPRA Nareit Developed Green EU CTB (NTR) Index	350	65
Trade currency	**Comparison Index**	**SFDR Article**	**MSCI ESG Fund Rating**
EUR	FTSE EPRA Nareit Developed (USD) NR	8	A

PERFORMANCE (CUMULATIVE OVER 5 YEARS) (EUR) (NET)



Cumulated Performance at 30.04.2024 (%)

	YTD	1 Month	3 Months	6 Months
FUND	-3.93	-4.45	-1.82	10.65
BENCHMARK	-4.16	-4.64	-2.25	10.48
COMPARISON INDEX	-3.40	-4.31	-1.03	11.93

Annualised performance 365 days (%)

	1 Year	3 Years	5 Years	Since first perf (01.04.2021)
FUND	4.23	-2.28	-	-1.60
BENCHMARK	3.56	-2.68	-	-1.93
COMPARISON INDEX	3.11	-1.05	-	5.15

Calendar Performance at 30.04.2024 (%)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
FUND	7.68	-22.01	-	-	-	-	-	-	-	-
BENCHMARK	7.22	-22.22	-	-	-	-	-	-	-	-
COMPARISON INDEX	5.96	-20.18	-	-	-	-	-	-	-	-

Source: BNP Paribas Asset Management
The value of your investments may fluctuate. Past performance is no guarantee for future results.

HOLDINGS BENCHMARK: (In %)

Main Holdings (%)		Against Comparison Index
EQUINIX REIT INC REIT	7.29	+ 3.02
DIGITAL REALTY TRUST REIT INC REIT	5.31	+ 2.62
PROLOGIS REIT INC REIT	4.98	- 1.08
AVALONBAY COMMUNITIES REIT INC REIT	3.15	+ 1.43
EQUITY RESIDENTIAL REIT REIT	2.45	+ 0.91
PUBLIC STORAGE REIT REIT	2.12	- 0.50
WELLTOWER INC REIT	1.96	- 1.44
ALEXANDRIA REAL EST EQ INC REIT	1.73	+ 0.44
VONOVIA	1.68	+ 0.38
MITSUI FUDOSAN LTD	1.52	- 0.25
No. of Holdings in Benchmark	**350**	

by Country (%)		Against Comparison Index
United States	55.42	- 5.53
Japan	10.46	+ 0.01
Australia	3.24	- 2.75
United Kingdom	5.53	+ 1.37
Hong Kong	4.59	+ 1.31
Singapore	5.47	+ 2.32
Germany	2.70	+ 0.48
Sweden	2.62	+ 0.65
France	2.33	+ 0.67
Switzerland	2.12	+ 0.97
Other	5.53	+ 0.49
Cash	-	- 0.00
Total	**100.00**	

by Sector (%)		Against Comparison Index
Real estate	99.84	+ 0.01
Health care	0.15	+ 0.01
Financials	0.01	- 0.02
Other	-	- 0.00
Cash	-	- 0.00
Total	**100.00**	

by Currency (%)		Against Comparison Index
USD	55.65	- 5.55
JPY	10.46	+ 0.01
AUD	3.24	- 2.75
EUR	7.27	+ 1.63
GBP	5.58	+ 1.33
SGD	5.41	+ 2.29
HKD	4.41	+ 1.36
CAD	2.12	- 0.28
SEK	2.62	+ 0.65
CHF	2.12	+ 0.97
Total	**99.22**	

Source of data: BNP Paribas Asset Management, as at 30.04.2024.
The above mentioned securities are for illustrative purpose only and do not constitute any investment recommendation.
The data as shown in the factsheets are based on official accounting data and are based on trade date.

ESG global score
61.93

BNPPAM SUSTAINABLE INDICATORS

ESG CONTRIBUTION

	Environmental contrib.	Social contrib.	Governance contrib.
Portfolio	8.39	1.17	2.37

PORTFOLIO COVERAGE

	Coverage rate
ESG coverage	97.62 %

MSCI SUSTAINABILITY CHARACTERISTICS (AS AVAILABLE ON MSCI WEBSITE ON END OF PREVIOUS MONTH)

MSCI ESG Fund Rating	A		
MSCI Weighted Average Carbon Intensity (tons of CO2e/$M Sales)	114.75	MSCI Weighted Average Carbon Intensity Coverage	98.83%
MSCI ESG Quality Score (0-10)	6.29		

Total ESG score

BNPP AM's internal ESG scoring methodology determines an issuer's ESG score by evaluating performance vs. scoring peers on a narrow set of key ESG issues related to the environment (e.g. climate change), social issues (e.g. human resources management) and governance (e.g. independence and competence of directors). BNPP AM uses numerous research inputs and data sources (e.g. Sustainalytic, ISS & Trucost) to determine issuers' ESG scores. If the issuer's commitments and practices on a pillar of assessment (E,S or G) is better than scoring peers, it will receive a positive 'contribution'for this pillar. Each issuer is assigned a final score from 1 to 99 which is the result of 50 as a reference plus the sum of the contributions from each of the three pillars.

ESG Contribution

The ESG contributions are determined by BNP Paribas Asset Management's ESG analysts on the basis of detailed criteria to systematically evaluate companies' commitments and practices in the areas of environmental, social and governance. Each of the above contributions at the portfolio level, is the weighted average of the contributions of the individual portfolio holdings.Environmental Contribution (E) takes into account, among other things, climate change, environmental risk management, and the use of natural resources. Social Contribution (S) takes into account, among other things, human capital management, the quality of social dialogue, and the respect of diversity. Governance Contribution (G) takes into account, among other things, the transparency on executive compensation, the fight against corruption, and gender equality.

Portfolio Coverage

The coverage represents, within an Index replicated by the fund, the percentage of securities that have an ESG score or carbon footprint using BNPP AM's internalmethodology which can be lower than the full coverage offered per the index provider

MSCI ESG Fund Rating

The MSCI ESG rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA:AA), average (A, BBB, BB) to laggard (B, CCC).

MSCI Weighted Average Carbon Intensity

It measures a funds's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per $1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.

MSCI Weighted Average Carbon Intensity Coverage.

It is the percentage of the fund's holdings for which MSCI Carbon Intensity data is available. The MSCI Weighted Average Carbon Intensity metric is displayed for funds with any coverage. Funds with low coverage may not fully represent the fund's carbon characteristics given the lack of coverage.

MSCI ESG Quality Score (0-10)

The MSCI ESG Quality Score (0-10) for funds is calculated using the weighted average of the ESG scores of fund holdings. The Score also considers ESG rating trend of holdings and the fund exposure to holdings in the laggard category. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.

For more information on ESG indicators, please refer to BNPP AM's webpage : https://www.bnpparibas-am.com/en/esg-scoring-framework/ & https://www.bnpparibas-am.com/en/measuring-carbon-footprints/
For more detailed information on our sustainability documents, please refer to BNPP AM's webpage : https://www.bnpparibas-am.com/en/sustainability-documents/

RISK

Risk Indicator

1	2	3	**4**	5	6	7

Lower risk — Higher risk

The risk indicator assumes you keep the Product for 5 years.
You may not be able to sell your Product easily or you may have to sell at a price that significantly impacts on how much you get back.

Risk Analysis	Fund
Volatility	15.53
Ex-post Tracking Error	1.67
Tracking Error Official Benchmark / Comparison Index	1.38
Sharpe Ratio	0.04

Period: 1 year. Frequency: weekly

The summary risk indicator is a guide to the level of risk of this Product compared to other Products. It shows how likely it is that the Product will lose money

We have classified this Product as 4 out of 7, which is a medium risk class.

Be aware of currency risk. If the currency of your account is different from the currency of this Product, the payments you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks materially relevant to the Product not included in the summary risk indicator:

- **Liquidity risk**: this risk arises from the difficulty of selling a security at its fair value and within a reasonable period of time due to a lack of buyers.
- **Operational risk**: in the event of an operational breakdown within the management company, one of its representatives or the depositary, investors could face various disruptions (late payment, delivery etc.).

For additional details regarding the risks, please refer to the prospectus.
This Product does not include any protection from future market performance so you could lose some or all of your investment.

DETAILS

Fees	
Maximum Subscription Fee	0.10%
Maximum Redemption Fee (27.04.24)	0.05%
Real Ongoing Charges (31.12.23)	0.41%
Maximum Management Fees	0.28%

Index data as of 30.04.2024	
Name	FTSE EPRA Nareit Developed Green EU CTB (NTR) Index

Codes	
ISIN Code	NL0006294092

Key Figures (EUR)	
NAV	56.23
Fund Size (Euro millions)	64.90
Dividend (12.06.23)	2.75

Characteristics	
Legal form	Sub-fund of NV BNP PARIBAS FUND III N.V. Netherlands domicile
Dealing Deadline	16:00 CET STP (16:00 CET NON STP)
Recommended Investment Horizon	5
Benchmark	FTSE EPRA Nareit Developed Green EU CTB (NTR) Index
Domicile	Netherlands
Launch Date	02.10.1995
Fund Manager(s)	Arnaud MAJANI D'INGUIMBERT
Management Company	BNP PARIBAS ASSET MANAGEMENT Europe, Netherlands Branch
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT Europe
Custodian	BNP PARIBAS SA, Netherlands Branch
Base Currency	EUR
SFDR article	Article 8 - Promotion of environmental or social characteristics

INDEX DESCRIPTION:

The Index is composed of globally listed real estate stocks and REITS from the following regions: North America, Developed Europe, Japan and Developed Asia Pacific ex Japan. It is designed to provide exposure to listed real estate with strong sustainability metrics. In the FTSE EPRA Nareit Developed Green EU CTB (NTR) Index, the weighting of the components is therefore based on three aspects of sustainable investing: certification for green building, energy consumption and CO2 emissions, aiming to achieve the Climate Transition Benchmark (CTB) targets for reducing CO2 intensity by at least 30% compared to the initial investment universe and achieving an additional decarbonisation of 7% per year, as laid down in the European Taxonomy Regulation. The maximum weight of a company in the Index is limited to 10% with each revision of the Index. The Comparison Index is the FTSE EPRA Nareit Developed (USD) NR

GLOSSARY

Equity Risk
Equity risk is "the financial risk associated with owning shares in a particular investment." Equity risk often refers to equity in companies through the purchase of shares, and generally does not refer to the risk of real estate payments or the build-up of assets in properties.

Tracking Error
The tracking error measures the volatility of a portfolio's relative return in relation to its benchmark index.

Volatility
An asset's volatility is the standard deviation of its return. As a measure of dispersion, it evaluates the uncertainty of asset prices, which is often equated to their risk. Volatility can be calculated ex post (retrospectively) or estimated ex ante (anticipatively).

A glossary of financial terms appearing on this document can be found at http://www.bnpparibas-am.nl

DISCLAIMER