FOR PROFESSIONAL INVESTORS - 06/20/2025

DAILY REPORT
INDONESIA MARKET WRAP

EQUITY MARKET

FTSE Rebalancing

JCI weakened and closed at 6,907 (-62 points or -0.88%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR -2.7Tn today and rupiah was stabilized at IDR 16,385/USD.

Banking stocks were mostly negative as BBNI (-0.48%), BBRI (-0.26%), BMRI (-0.8%), and BBCA (-0.85%) all declined, except MEGA (+2.09%). Consumer names were negative as MYOR (-0.75%), ICBP (-0.24%), GGRM (-3.96%), KLBF (-0.99%), and UNVR (-4.83%) all closed lower. Mining stocks were negative as INCO (-1.81%), PTBA (-1.34%), ITMG (-1.76%), ADRO (-3.38%), and ANTM (-3.9%) all declined. Infra names were negative as JSMR (-0.27%), TBIG (-0.48%), TOWR (-2.8%), and PGAS (-3.34%) all retreated. Other movers were MLPT (+17.76%), SMDR (+7.5%), FILM (-14.11%), and MDKA (-5.61%).

The Ministry of Industry stated that investment realization in the F&B sector reached Rp22.63tn during 1Q25. Of the total investment value, Rp9.03tn came from foreign investment, while the remaining Rp13.6tn came from domestic investment.

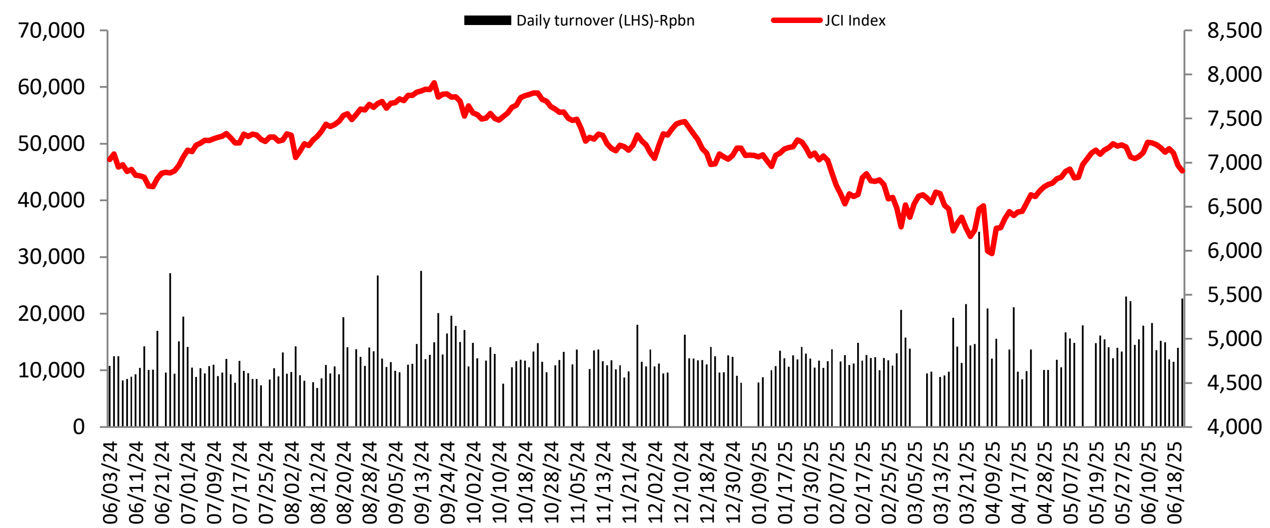
BOND MARKET

Small Activity

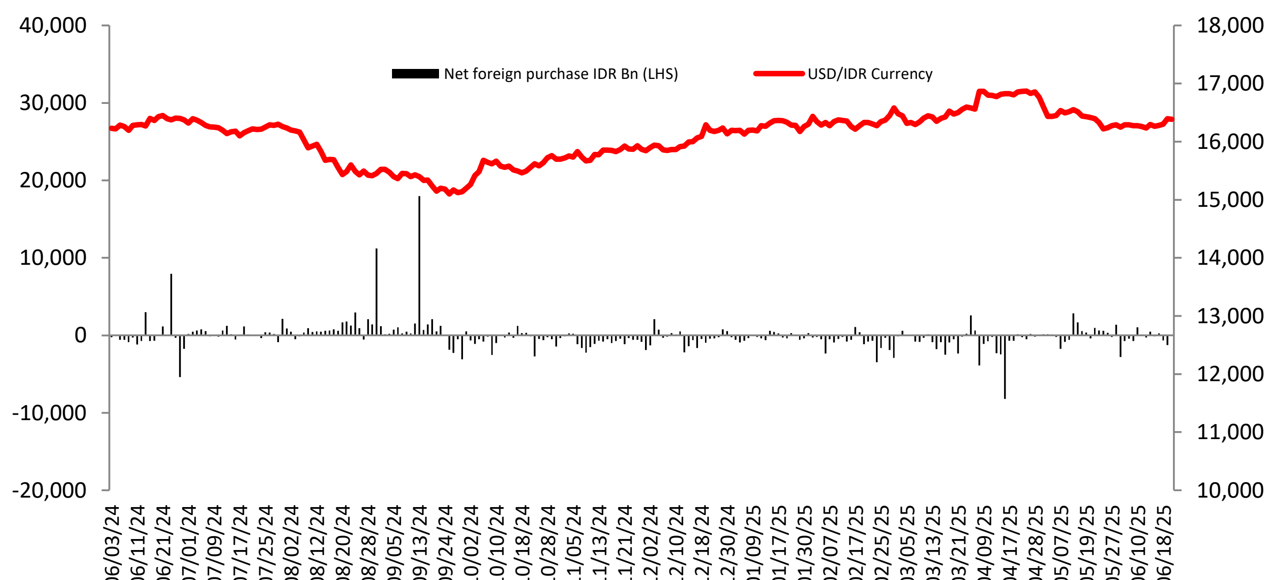
Indonesia bond market closed the week weaker. We witnessed several sporadic activity although the volume was very limited following UST yield that surged to above 4.4%. The yield was higher following offerish mode came from onshore banks. The yield curve was higher around 3 – 5 bps. Some bidders turned defensive and stood sideline regarding Israel-Iran tension. SRBI demand today quite flush with 55Tn incoming bid vs 18Tn issuance cut off at 6.25% (prev. 6.29%).

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR90	FR0090 Govt	98.4	(0.0)	2.2	5Y
FR91	FR0091 Govt	98.9	(0.0)	2.7	10Y
FR93	FR0093 Govt	96.4	(0.0)	1.7	15Y
FR92	FR0092 Govt	101.0	(0.0)	0.8	20Y
PBS036	INDOIS 5 ⅜ 08/15/25	100.0	0.0	0.8	15-8-2025
PBS003	INDOIS 6 01/15/27	99.8	0.0	1.5	15-01-2027
PBS037	INDOIS 6 ⅞ 03/15/36	100.3	0.2	0.7	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.1	(0.1)	1.2	15-06-2047
Asia Pacific					
Jakarta Composite	JCI Index	6,907.1	(0.9)	(2.4)	
Thailand	SET Index	1,069.0	0.0	(23.7)	
Korean Stock Exch.	KOSPI Index	3,021.8	1.5	25.9	
Straight Times	FSSTI Index	3,883.4	(0.3)	2.5	
Kuala Lumpur	KLCI Index	1,502.7	0.1	(8.5)	
Philipines	PCOMP Index	6,339.8	(0.3)	(2.9)	
Nikkei	NKY Index	38,403.2	(0.2)	(3.7)	
Hang Seng	HSI Index	23,530.5	1.3	17.3	
MSCI-Asia pacific	MXAP Index	196.8	(1.4)	8.3	
Global Indices					
Dow Jones	INDU Index	42,171.7	(0.1)	(0.9)	
S&P 500	SPX Index	5,980.9	(0.0)	1.7	
Nasdaq	CCMP Index	19,546.3	0.1	1.2	
FTSE 100	UKX Index	8,833.6	0.5	8.1	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	16,385.0	0.1	(1.7)
Swap-IDR				
1 month	IDSWT1M Index	16,316.3	0.3	0.4
3 month	IDSWT3M Index	16,318.3	0.2	(1.0)
6 month	IDSWT6M Index	16,320.0	0.3	(1.1)
Forward-IDR				
3 month	IDFWT3M Index	16,339.3	0.2	(1.0)
6 month	IDFWT6M Index	16,411.0	0.4	(1.2)

*price as of 6/19/2025

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