



FOR PROFESSIONAL INVESTORS - 09/30/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Correction

JCI weakened and closed at 8,061 (-62 points or -0.77%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 1.7Tn today and rupiah was stabilized at IDR 16,665/USD.

Banking stocks were negative as PNB (-1.82%), MEGA (-0.61%), BBNI (-1.68%), BBCA (-1.93%), and BBRI (-2.01%) all corrected. Consumer names were mixed as KLBF (+0.89%) and UNVR (+1.14%) advanced, while HMSP (-2.98%), ICBP (-1.81%), and INDF (-4.62%) weakened. Mining stocks were mixed as TINS (+4.22%) and PTBA (+0.86%) closed higher, while INCO (-1.79%), ADRO (-2.03%), and ANTM (-4.24%) retreated. Telco names were negative as ISAT (-1.69%), EXCL (-1.85%), and TLKM (-0.65%) all declined. Other movers were BEEF (+24.43%), BIPI (+21.43%), IMPC (-4.76%), and DNET (-4.26%).

The government is preparing an incentive scheme for teachers involved in the MBG program at schools, with an additional fund of Rp100k/day for teachers responsible as PIC for food distribution and inspection.

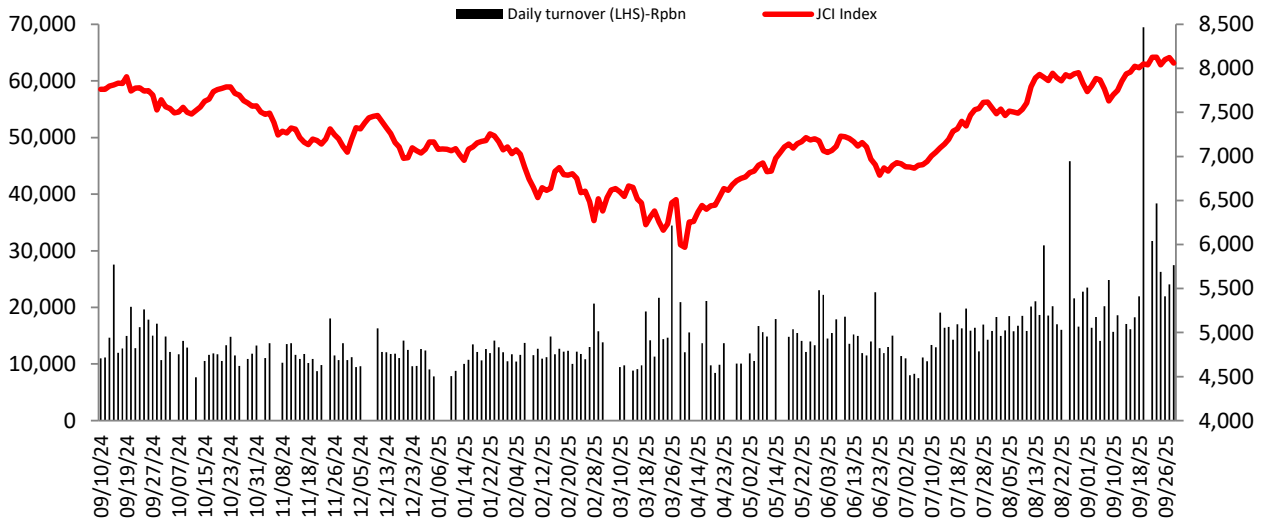
BOND MARKET

SUKUK AUCTION

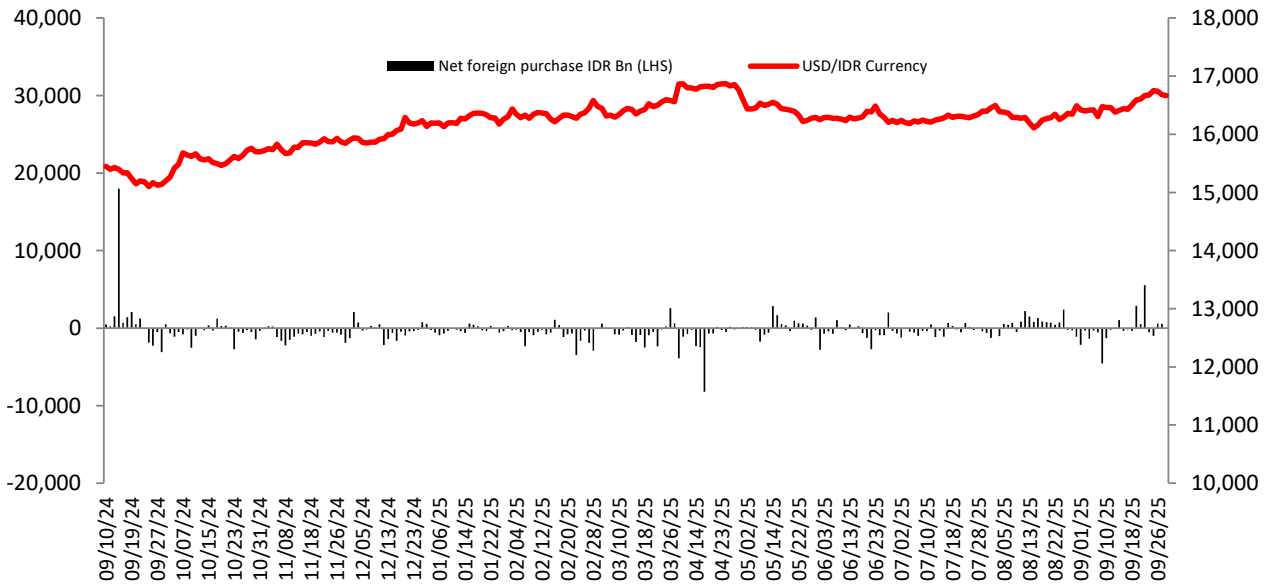
Indonesia bond market start the day with higher yield around 3 – 5 bps following weakened local currency to above 16,700 level. INDOGB more lively in the second session in what suspected to be month end rebalancing flows. The higher demand pushed prices up especially in 10-20Y tenors. Overall, yield curve closed lower by 3 – 7 bps across tenors. On today's sukuk auction, MoF received demand with total of IDR 38.01Tn incoming bids. MoF managed to downsized the issuance target to IDR 7Tn. The series absorbed (against incoming bids) on the auction were IDR 1Tn (IDR 4.9Tn) 9mo SPN-S, IDR 0.45Tn (IDR 9.197Tn) 2Y PBS03, IDR 0.5Tn (IDR 3.545Tn) 3Y PBS30, IDR 1.3Tn (IDR 4.2005Tn) 4Y PBSG1, IDR 2.25Tn (IDR 7.7781Tn) 14Y PBS34 and IDR 1.5Tn (IDR 7.8892Tn) 24Y PBS38 at cut off yields of 4.75%, 4.9%, 5.07%, 5.35%, 6.5%6, and 6.85% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	100.1	(0.0)	4.1	5Y
FR91	FR0091 Govt	102.8	(0.1)	6.7	10Y
FR93	FR0093 Govt	99.3	0.0	4.7	15Y
FR92	FR0092 Govt	102.9	0.0	2.7	20Y
PBS036	INDOIS 5 ¼ 08/15/25	#N/A N/A	#VALUE!		15-8-2025
PBS003	INDOIS 6 01/15/27	101.3	(0.1)	3.4	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	102.3	#VALUE!		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	100.0	0.4		15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	8,061.1	(0.8)	13.9	
Thailand	SET Index	1,272.2	(1.2)	(9.1)	
Korean Stock Exch.	KOSPI Index	3,424.6	(0.2)	42.7	
Straight Times	FSSTI Index	4,288.7	0.4	13.2	
Kuala Lumpur	KLCI Index	1,611.9	0.1	(1.9)	
Philippines	PCOMP Index	5,953.5	(0.7)	(8.8)	
Nikkei	NKY Index	44,932.6	(0.2)	12.6	
Hang Seng	HSI Index	26,855.6	0.9	33.9	
MSCI-Asia pacific	MXAP Index	219.3	0.5	20.7	
<u>Global Indices</u>					
Dow Jones	INDU Index	46,316.1	0.1	8.9	
S&P 500	SPX Index	6,661.2	0.3	13.3	
Nasdaq	CCMP Index	22,591.2	0.5	17.0	
FTSE 100	UKX Index	9,284.3	(0.2)	13.6	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,665.0	0.1	(3.4)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,688.7	(0.4)	2.7
3 month	IDSWT3M Index	16,668.2	(0.6)	(3.2)
6 month	IDSWT6M Index	16,666.1	(0.6)	(3.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,695.8	(0.5)	(3.3)
6 month	IDFWT6M Index	16,765.6	(0.1)	(3.3)

*price as of 9/29/2025

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