



FOR PROFESSIONAL INVESTORS - 12/24/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

ANOTHER CORRECTION

JCI slightly weakened and closed at 7,066 (-31 points or -0.43%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR 230Bn today and rupiah slightly weakened to IDR 16,195/USD.

Banking stocks were negative as BBTN (-0.88%), MEGA (-0.45%), BBRI (-0.24%), BBCA (-0.26%), and BMRI (-1.29%) all weakened. Consumer names were mixed as KLBF (+5.26%) and ICBP (+1.31%) rose, while SIDO (-2.63%), MYOR (-1.1%), and INDF (-1.29%) declined. Telco stocks were mixed as TLKM (+3.4%) rose, while EXCL (-0.88%) and ISAT (-1.61%) down. Hospital names were positive as MIKA (+4.55%), HEAL (+1.99%), and SILO (+1%) all rose. Other movers were RAJA (+8.87%), SSIA (+8.7%), INPC (-18.13%), and EMTK (-5.5%).

The govt claims the impact on VAT increase to 12% to inflation will be minimal, raising it by 0.2%.

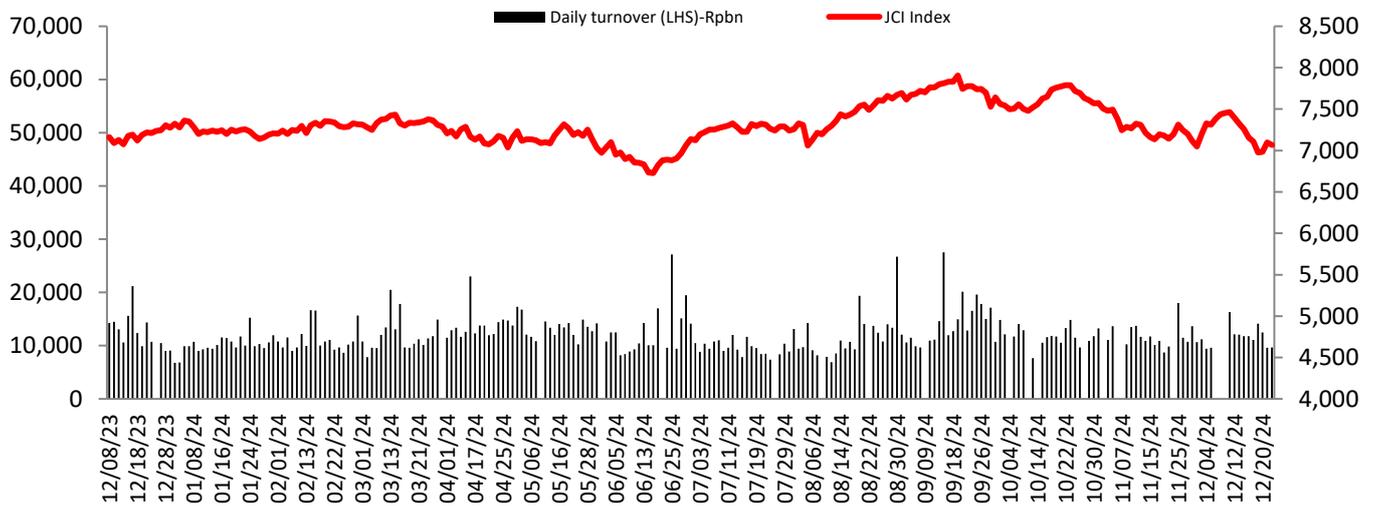
BOND MARKET

MERRY XMAS!

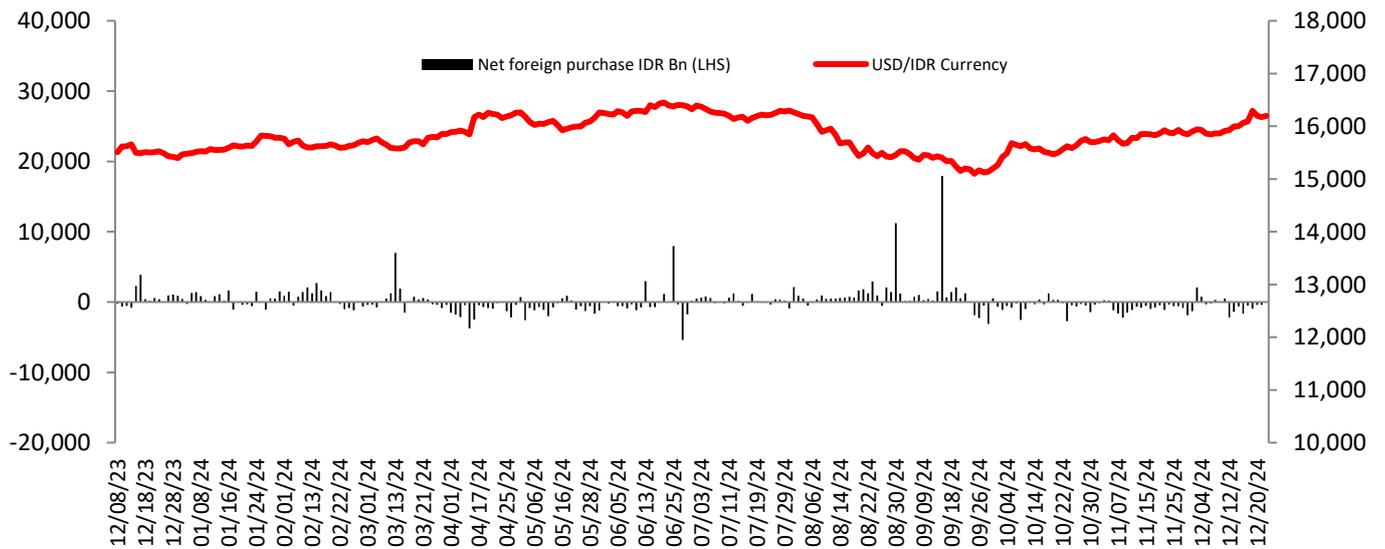
Indonesia bond market opened in wide spread today as market are already on holiday mood ahead of 2-days Christmas holiday tomorrow. Nothing much changed in today's trading focus as most activities continued to be clustered in 5Y and 10Y benchmark series. We saw several trade also on belly area. Overall, market activities throughout the day was limited given lack of supply. Yield curve moved higher around 1 – 2 bps compared to yesterday closing level.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.1	0.0		5Y
FR91	FR0091 Govt	96.2	(0.0)	(2.9)	10Y
FR93	FR0093 Govt	95.2	(1.4)	(3.2)	15Y
FR92	FR0092 Govt	99.7	(0.0)	(4.0)	20Y
PBS036	INDOIS 5 ¾ 08/15/25	99.4	0.0	1.3	15-8-2025
PBS003	INDOIS 6 01/15/27	98.0	(0.0)		15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.8	0.0	0.5	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	97.4	(0.0)	(1.4)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,065.7	(0.4)	(2.8)	
Thailand	SET Index	1,395.3	0.6	(1.5)	
Korean Stock Exch.	KOSPI Index	2,440.5	(0.1)	(8.1)	
Straight Times	FSSTI Index	3,769.6	0.5	16.3	
Kuala Lumpur	KLCI Index	1,603.0	0.4	10.2	
Philippines	PCOMP Index	6,534.9	2.0	1.3	
Nikkei	NKY Index	39,036.9	(0.3)	16.7	
Hang Seng	HSI Index	20,098.3	1.1	17.9	
MSCI-Asia pacific	MXAP Index	181.1	1.0	6.9	
<u>Global Indices</u>					
Dow Jones	INDU Index	42,907.0	0.2	13.8	
S&P 500	SPX Index	5,974.1	0.7	25.2	
Nasdaq	CCMP Index	19,764.9	1.0	31.7	
FTSE 100	UKX Index	8,136.7	0.4	5.2	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	16,195.0	(0.1)	(4.9)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,164.2	(0.7)	4.9
3 month	IDSWT3M Index	16,148.6	(0.8)	(4.5)
6 month	IDSWT6M Index	16,233.7	(0.3)	(5.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,188.7	(0.8)	(4.8)
6 month	IDFWT6M Index	16,238.3	(0.7)	(4.7)

*price as of 12/24/2024

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