

FOR PROFESSIONAL INVESTORS - 05/27/2025

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Mixed

JCI slightly strengthened and closed at 7,199 (+11 points or +0.15%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 211Bn today and rupiah slightly weakened to IDR 16,273/USD.

Banking stocks were mixed as BBRI (+1.16%), BBNI (+0.67%), and BNL ( +3.4%) in green, while BMRI (-1.37%) and BBCA (-1.82%) declined. Consumer names were mostly positive as KLBF (+3.29%), ICBP (+0.91%), INDF (+0.32%), and GGRM (+1.75%) all rose, except UNVR (-1.42%). Material stocks were positive as BRPT (+10.66%) and TPIA (+0.51%) all advanced. Telco names were positive as TLKM (+1.07%), ISAT (+2.87%), and EXCL (+0.46%) all inched higher. Other movers were TBIG (+10%), ADRO (+9.57%), RAJA (-5.09%), and BRMS (-4.76%).

The Minister of Cooperatives is targeting the establishment of 80k Village Cooperatives 'Merah Putih' by the end of June 2025, and it is expected that all will be launched by July 12, 2025, during the National Cooperatives Day.

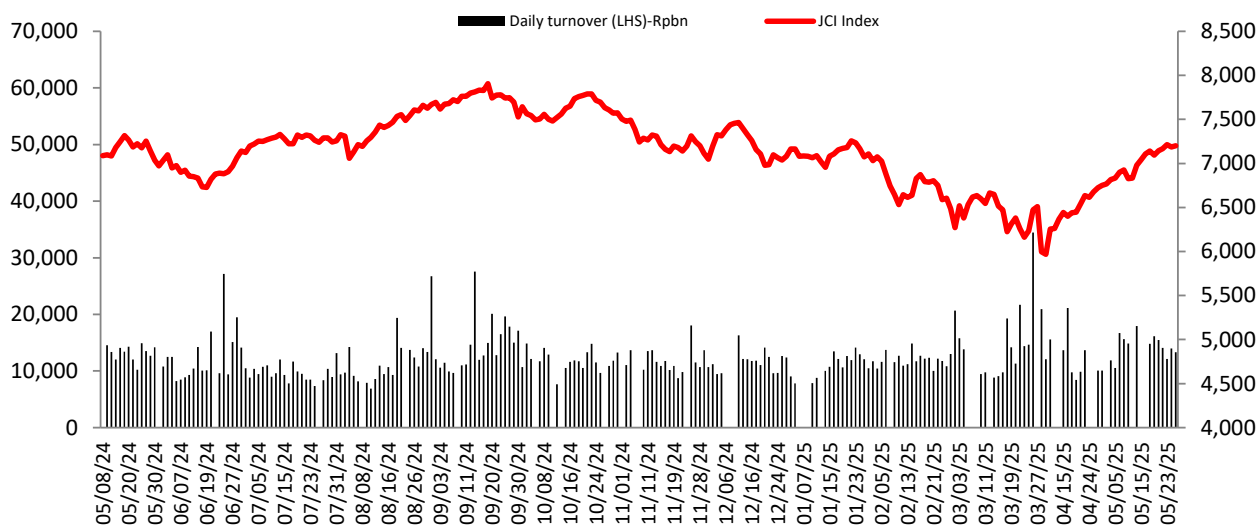
### BOND MARKET

#### Sukuk Auction

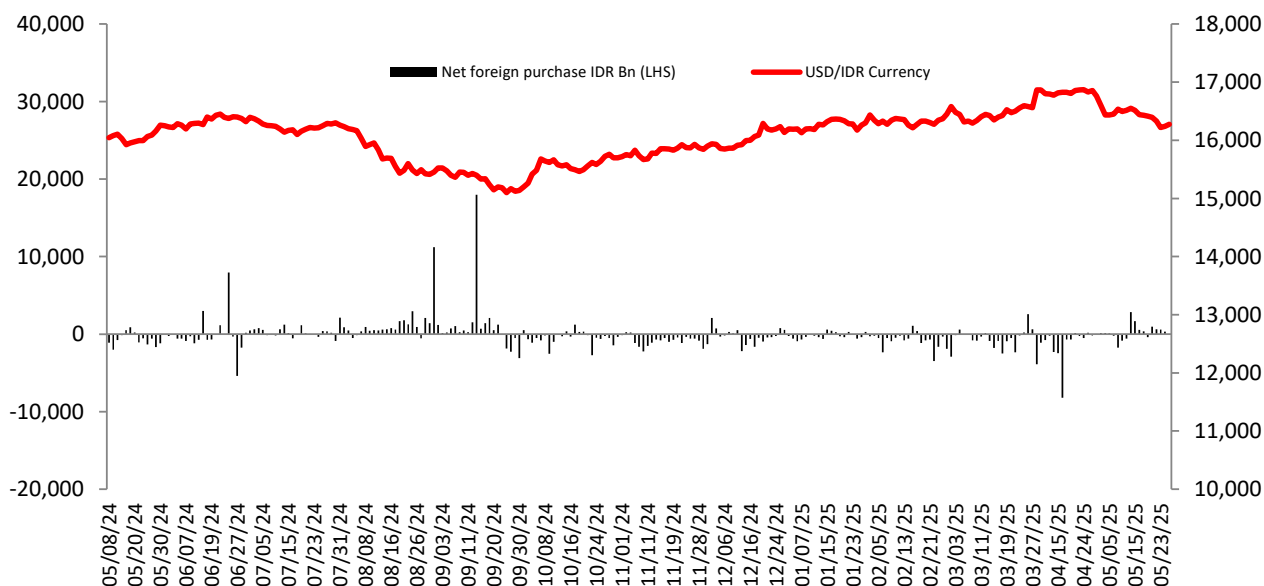
It was a dull day for the bond market with relatively thin trading volume. After open the day unchanged, bond prices moved nowhere throughout the day as we heard hardly any trade done. In today sukuk auction, MoF was received demand with only a total of IDR 24.79Tn incoming bids out of which MoF downsize the issuance in the amount of IDR 8Tn (initial target IDR 10Tn). The series absorbed (against incoming bids) on the auction were IDR 0.8Tn (IDR 1.235Tn) 6mo SPN-S, IDR 0.95Tn (IDR 4.576Tn) 9mo SPN-S, IDR 2.7Tn (IDR 6.104Tn) 2Y PBS3, IDR 0.4Tn (IDR 5.113Tn) 4Y PBS30, IDR 0.1Tn (IDR 2.84Tn) 13Y PBS34, IDR 2.1Tn (IDR 2.156Tn) 16Y PBS939, and IDR 0.95Tn (IDR 3.219Tn) 24Y PBS38 at cut off yields of 5.95%, 6%, 6.31%, 6.37%, 6.89%, 7% and 7.02% respectively.

## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

|                       | Bloomberg Code      | Closed   | % Chg. D-D | % Chg. YTD | Tenor      |
|-----------------------|---------------------|----------|------------|------------|------------|
| <u>Bonds</u>          |                     |          |            |            |            |
| FR90                  | FR0090 Govt         | 98.2     | 0.0        | 2.1        | 5Y         |
| FR91                  | FR0091 Govt         | 98.6     | (0.0)      | 2.3        | 10Y        |
| FR93                  | FR0093 Govt         | 95.9     | 0.0        | 1.2        | 15Y        |
| FR92                  | FR0092 Govt         | 101.0    | (0.0)      | 0.8        | 20Y        |
| PBS036                | INDOIS 5 ¾ 08/15/25 | 99.9     | 0.0        | 0.8        | 15-8-2025  |
| PBS003                | INDOIS 6 01/15/27   | 99.7     | 0.0        | 1.4        | 15-01-2027 |
| PBS037                | INDOIS 6 ¾ 03/15/36 | 99.9     | 0.0        | 0.2        | 15-03-2036 |
| PBS033                | INDOIS 6 ¾ 06/15/47 | 97.9     | (0.0)      | 0.9        | 15-06-2047 |
| <u>Asia Pacific</u>   |                     |          |            |            |            |
| Jakarta Composite     | JCI Index           | 7,199.0  | 0.1        | 1.7        |            |
| Thailand              | SET Index           | 1,163.4  | (1.3)      | (16.9)     |            |
| Korean Stock Exch.    | KOSPI Index         | 2,637.2  | (0.3)      | 9.9        |            |
| Straight Times        | FSSTI Index         | 3,896.1  | 0.5        | 2.9        |            |
| Kuala Lumpur          | KLCI Index          | 1,526.2  | (0.5)      | (7.1)      |            |
| Philippines           | PCOMP Index         | 6,384.6  | (0.1)      | (2.2)      |            |
| Nikkei                | NKY Index           | 37,724.1 | 0.5        | (5.4)      |            |
| Hang Seng             | HSI Index           | 23,382.0 | 0.4        | 16.6       |            |
| MSCI-Asia pacific     | MXAP Index          | 195.9    | 0.1        | 7.9        |            |
| <u>Global Indices</u> |                     |          |            |            |            |
| Dow Jones             | INDU Index          | 41,603.1 | (0.6)      | (2.2)      |            |
| S&P 500               | SPX Index           | 5,802.8  | (0.7)      | (1.3)      |            |
| Nasdaq                | CCMP Index          | 18,737.2 | (1.0)      | (3.0)      |            |
| FTSE 100              | UKX Index           | 8,810.5  | 1.1        | 7.8        |            |

|                    | Bloomberg Code | IDR      | % Chg. D-D | % Chg. YTD |
|--------------------|----------------|----------|------------|------------|
| Spot IDR           | IDR Currency   | 16,273.0 | (0.2)      | (1.1)      |
| <u>Swap-IDR</u>    |                |          |            |            |
| 1 month            | IDSWT1M Index  | 16,178.5 | (0.8)      | (0.5)      |
| 3 month            | IDSWT3M Index  | 16,179.5 | (0.7)      | (0.2)      |
| 6 month            | IDSWT6M Index  | 16,187.8 | (0.6)      | (0.3)      |
| <u>Forward-IDR</u> |                |          |            |            |
| 3 month            | IDFWT3M Index  | 16,227.3 | (0.6)      | (0.4)      |
| 6 month            | IDFWT6M Index  | 16,274.0 | (0.5)      | (0.3)      |

\*price as of 5/26/2025

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