



FOR PROFESSIONAL INVESTORS - 08/04/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Correction

JCI weakened and closed at 7,465 (-73 points or -0.97%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR 1Tn today and rupiah advanced to IDR 16,390/USD.

Banking stocks were mixed as BMRI (+1.99%) and BNL (+2.89%) rose, while BBTN (-1.79%), BBCA (-0.3%), and BBRI (-0.8%) declined. Consumer names were mostly negative as HMSP (-2.75%), KLBF (-1.05%), INDF (-1.18%), and ICBP (-3.54%) all down, except MYOR (+2.63%). Material stocks were negative as BRPT (-4.46%) and TPIA (-4.17%) all corrected. Pulp & paper names were positive as INKP (+5.48%) and TKIM (+1.98%) all rose. Other movers were FILM (+23.5%), EMTK (+14.29%), PTRO (-7.16%), and SSIA (-5.47%).

Central Bureau of Statistics recorded inflation at the level of 2.37% YoY in July 2025, an increase from June 2025 with inflation at 1.87% YoY. The largest contributor was the food, beverages, and tobacco group. The commodity driving inflation in this group was rice.

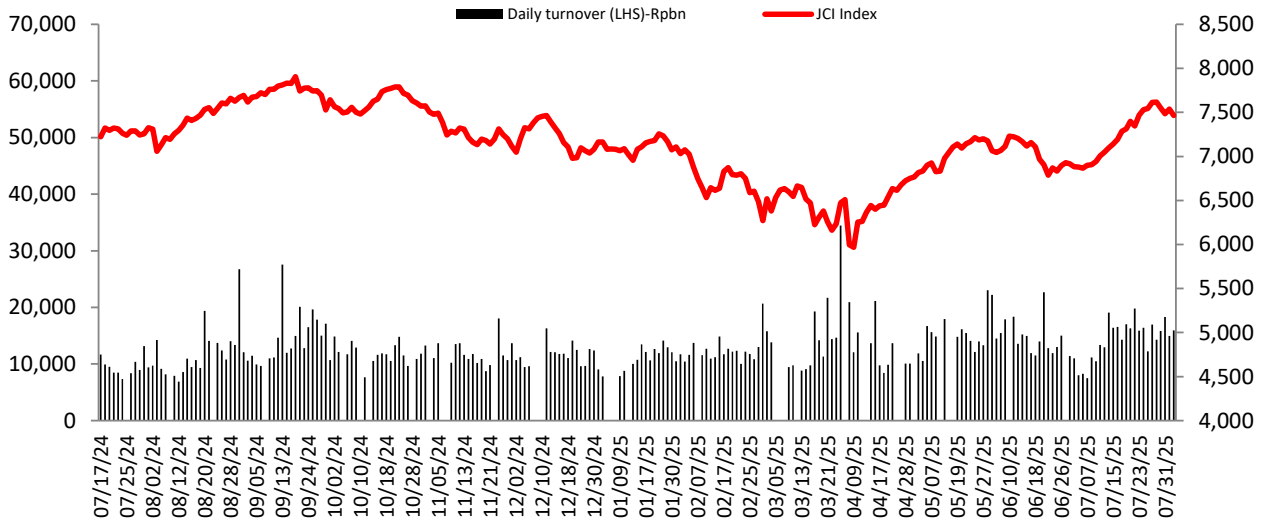
BOND MARKET

Firmer

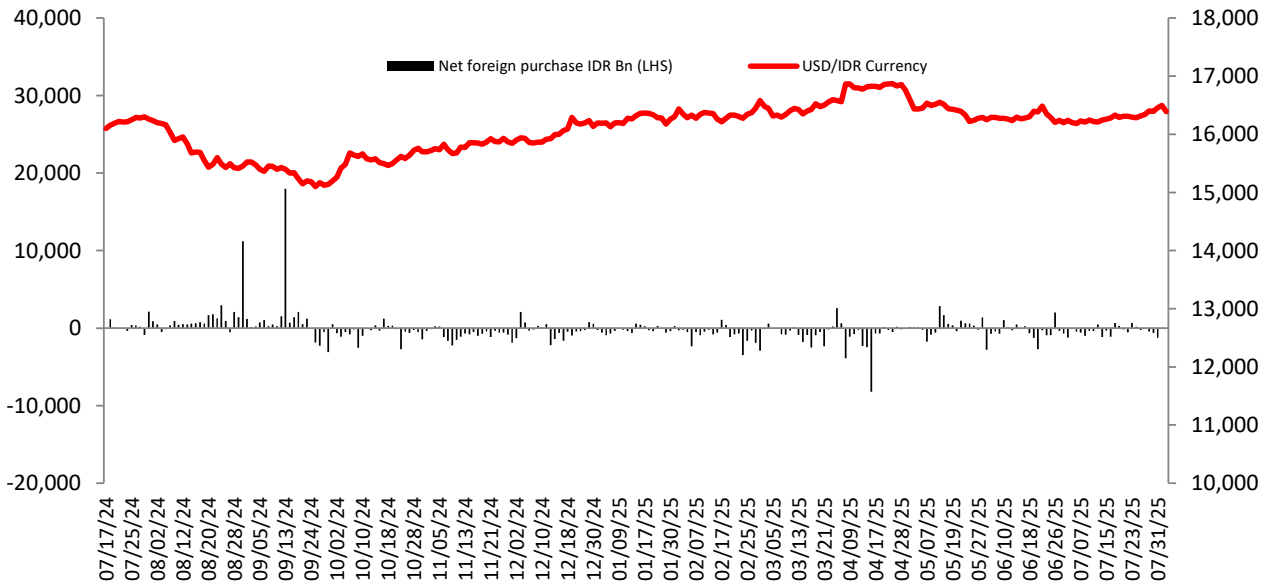
Indonesia bond market opened the day firmer on the back of 10Y UST yield touched 4.2% overnight. In the aftermath of the weak US NFP data last Friday. As soon as market opened, bond market received a bullish tone. Buying started in 10Y FR103 that got taken up to 101.8 (6.5%) which quickly followed by shorter series 4Y FR101 traded up to 102.9 (5.98%). In second session, we did see some profit takers came in to the market. Overall sentiment was bullish until closing time and at the end of the day, bonds yield closed 6 – 10 bps lower across the board. Rupiah closed today at 16,401 compare last Friday closing at 16,513. Tomorrow, Indonesia Debt Management Office (“DMO”) will hold its regular sukuk bond auction with IDR 9Tn target of issuance comprising of 6M SPNS, 9M SPNS, 2Y PBS-003, 3Y PBS-030, 4Y PBSG-001, 14Y PBS-034 and 25Y PBS-038.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	99.1	0.1	3.0	5Y
FR91	FR0091 Govt	100.2	0.3	4.0	10Y
FR93	FR0093 Govt	97.8	0.2	3.2	15Y
FR92	FR0092 Govt	102.2	0.3	2.0	20Y
PBS036	INDOIS 5 ¾ 08/15/25	100.0	(0.0)	0.9	15-8-2025
PBS003	INDOIS 6 01/15/27	100.5	0.0	2.2	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.0	0.0	1.4	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.0	(0.1)	1.1	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,464.6	(1.0)	5.4	
Thailand	SET Index	1,228.6	0.8	(12.3)	
Korean Stock Exch.	KOSPI Index	3,147.8	0.9	31.2	
Straight Times	FSSTI Index	4,198.7	1.1	10.9	
Kuala Lumpur	KLCI Index	1,527.0	(0.4)	(7.0)	
Philippines	PCOMP Index	6,348.7	0.7	(2.8)	
Nikkei	NKY Index	40,290.7	(1.2)	1.0	
Hang Seng	HSI Index	24,733.5	0.9	23.3	
MSCI-Asia pacific	MXAP Index	204.1	(0.5)	12.4	
<u>Global Indices</u>					
Dow Jones	INDU Index	43,588.6	(1.2)	2.5	
S&P 500	SPX Index	6,238.0	(1.6)	6.1	
Nasdaq	CCMP Index	20,650.1	(2.2)	6.9	
FTSE 100	UKX Index	9,112.2	0.5	11.5	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,390.0	0.6	(1.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,491.3	0.2	1.5
3 month	IDSWT3M Index	16,490.3	0.2	(2.1)
6 month	IDSWT6M Index	16,495.0	0.2	(2.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,508.1	0.2	(2.1)
6 month	IDFWT6M Index	16,543.2	0.3	(2.0)

*price as of 8/1/2025

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