

## PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## PRODUCT

### Equity iESG Eurozone Income Defensive, a sub-fund of THEAM QUANT-, share class: Privilege Capitalisation (LU1480594032)

**Manufacturer:** BNP PARIBAS ASSET MANAGEMENT Europe (« BNPP AM »)

**Website:** <https://www.bnpparibas-am.com>

**Phone number:** call +33.1.58.97.13.09 for more information.

The Commission de Surveillance du Secteur Financier ("CSSF") is responsible for supervising BNPP AM Europe in relation to this Key Information Document. The Product is authorised in Luxembourg, BNPP AM Europe is authorised in France, and regulated by the Autorité des marchés financiers ("AMF").

**Date of production of the KID:** 01/03/2024

## WHAT IS THIS PRODUCT?

### Type

This Product is an undertaking for collective investment in transferable securities (UCITS). It is a sub-fund of THEAM QUANT-, an open-ended investment company (société d'investissement à capital variable "SICAV") governed by the provisions of Part I of the Luxembourg Law of 17 December 2010 (the "2010 Law") relating to undertakings for collective investment as well as by UCITS Directive 2009/65.

### Term

This Product has no maturity date.

BNPP AM is not entitled to terminate the Product unilaterally. The board of directors has the authority to decide on the merger, split, liquidation or the closure of the sub-fund. Furthermore, the SICAV may be wound up by decision of an extraordinary general meeting of shareholders.

### Objectives

The objective of the Sub-fund is to provide income and capital growth (i) by being exposed to a basket of high-dividend equities from the European Economic and Monetary Union of the European Union (the «Eurozone») while taking into account Environmental, Social and Governance (ESG) criteria and (ii) by implementing a systematic options strategy which aims at generating additional income and reducing risk by minimising volatility in the Sub-fund.

In order to achieve its investment objective, the Sub-Fund implements a quantitative investment strategy (the Strategy) that combines two performance pillars:

- (a) a long exposure to a basket of high-dividend Eurozone equities (the High-dividend Portfolio) which consists of the following steps:
  - (i) definition of the investment universe composed of leading Eurozone large cap equities deemed to offer adequate liquidity and meeting minimum ESG requirements following a best-in-class approach. Are in particular excluded, companies involved in sectors with potentially high negative ESG impact, those subject to significant violations of the principles of the United Nations Global Compact and those that have been involved in serious controversies related to ESG.
  - (ii) selection of stocks on the basis of fundamental criteria assessment, such as the dividend growth potential and business model quality.
  - (iii) ESG integration approach which consists of integrating ESG scores into the allocation model by modifying the abovementioned fundamental assessment of companies based upon their ESG score, favoring the best ESG-rated ones according to criteria such as, but not limited to, energy efficiency, respect of human and workers'rights, board of directors independence.
  - (iv) ensuring minimum ESG and carbon objectives, consisting of a lower carbon footprint and of a better ESG score of the Strategy final portfolio compared to a reference market investment universe.
  - (v) implementation of an allocation mechanism which aims at controlling the relative risk of the final portfolio versus the reference market, and in particular a control of the ex-ante tracking error below 4% with regards to the Euro STOXX Net Return EUR Index (Bloomberg Code : SXXT).
- (b) a complementary systematic options strategy on the Euro Stoxx 50 index intended to improve the risk/return ratio compared to a direct investment in the Strategy Index by taking short positions on call options on the Euro Stoxx 50 Index which aim at generating additional income while limiting the Sub-fund's volatility and long positions on put options on the Euro Stoxx 50 Index in order to reduce the Sub-fund's volatility.

An extra-financial strategy may comprise methodological limitations such as the Risk related to ESG investment or the Risk related to a systematic allocation incorporating extra-financial criteria.

The High-dividend Portfolio is implemented via the use of the BNP Paribas Quality Dividend Eurozone ESG Index (the High-dividend Index). It is based on a quantitative algorithm developed by BNP Paribas and is rebalanced every month using a specific algorithm. The monthly rebalancing does not involve any cost for the Strategy Index. The complete breakdown of the High-dividend Index is available on the website: <https://indx.bnpparibas.com>. The index calculation method is available directly at: <https://indx.bnpparibas.com/nr/FEDZTR.pdf>

The Strategy of the Sub-fund is deemed active. The Sub-fund does not have any benchmark for performance comparison purpose. The Strategy will be implemented according to a Synthetic Replication Policy, through the conclusion of OTC Derivatives. The Synthetic Replication Policy implies that the Sub-Fund does not actually hold the underlying securities of the Strategy, but instead relies on OTC Derivatives to deliver the performance of the Strategy. The Sub-fund invests at all times at least 75% of its net assets in equities issued by companies that have their registered office in a Member State of the European Economic Area.

Investors are able to subscribe or redeem any day on which the Paris, Frankfurt, Amsterdam, Madrid and Milan stock exchanges are open during the whole day (excluding Saturdays and Sundays and Luxembourg and French public holidays). Subscription and redemption requests can be made to the administrative agent before 12.00 pm (CET) at the latest on the relevant valuation day.

Administrative agent: BNP Paribas, Luxembourg Branch, 60 avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg.

Incomes are systematically reinvested.

Investors are able to redeem on a daily basis (on Luxembourg bank business days) as described in the prospectus.

### Intended retail investors

This Product is designed for investors who have neither financial expertise nor any specific knowledge to understand the Product but nevertheless may bear a total capital loss. It is suited for clients who seek growth of capital. Potential investors should have an investment horizon of at least 5 years.

### Practical Information

- Depository: BNP PARIBAS, Luxembourg Branch



- This key information document is prepared for the aforementioned share class and describes a sub-fund of THEAM QUANT-. Further information about the Product is contained in the prospectus and periodical reports which are issued at the level of the SICAV. Under the 2010 Law, there is segregated liability between sub-funds, meaning that the assets of the sub-fund will not be available to meet a claim of a creditor or another third-party made against another sub-fund.
- Investors may switch between sub-funds of the SICAV. Please see the prospectus or contact your financial adviser for details.
- Further information about the Product including the latest prospectus, the Articles of Association, key information document, net asset values, latest published prices of share(s), annual report, investment description, may be obtained free of charge from BNP PARIBAS ASSET MANAGEMENT Europe - Service Client - TSA 90007 - 92729 Nanterre cedex, France.

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

### Risk Indicator



The summary risk indicator is a guide to the level of risk of this Product compared to other Products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this Product as 4 out of 7, which is a medium risk class. The risk category is justified by the investment in an equity strategy which aims to reduce the risk and the volatility induced by equities.

**Be aware of currency risk. If the currency of your account is different from the currency of this Product, the payments you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

Other risks materially relevant to the Product not included in the summary risk indicator:

- Counterparty Risk: this risk is associated with the ability of a counterparty in an Over The Counter financial transaction to fulfil its commitments like payment, delivery and reimbursement.
- Liquidity risk: this risk arises from the difficulty of selling a security at its fair value and within a reasonable period of time due to a lack of buyers.
- Risk linked to the use of financial derivative instruments: these instruments may involve a range of risks that may affect the net asset value.

For additional details regarding the risks, please refer to the prospectus.

This Product does not include any protection from future market performance so you could lose some or all of your investment.

### Performance Scenarios

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate and favourable scenarios presented represent examples using the best and worst performance, as well as the average performance of the Product and/or appropriate benchmark over the last 10 years. The markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

Recommended holding period: 5 years		If you exit after 1 year	If you exit after 5 years
Example Investment: EUR 10,000			

#### Scenarios

<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	5,868.75 EUR	3,107.1 EUR
	Average return each year	-41.31%	-20.85%
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8,316.72 EUR	8,797.36 EUR
	Average return each year	-16.83%	-2.53%
<b>Moderate</b>	<b>What you might get back after costs</b>	9,999.19 EUR	11,555.08 EUR
	Average return each year	-0.01%	2.93%
<b>Favourable</b>	<b>What you might get back after costs</b>	13,146.3 EUR	13,866.27 EUR
	Average return each year	31.46%	6.76%

The below scenarios occurred for an investment using a suitable proxy.

The favorable scenario occurred for an investment between 2016 and 2021.

The moderate scenario occurred for an investment between 2018 and 2023.

The unfavorable scenario occurred for an investment between 2015 and 2020.

## WHAT HAPPENS IF BNPP AM IS UNABLE TO PAY OUT?

The SICAV is incorporated as a separate entity distinct from BNPP AM.

In the event BNPP AM would default, the assets of the SICAV, held by a depository, would not be affected by this default.

In case of the default of the depository, the risk of financial loss of the SICAV is mitigated by the legal segregation of the assets of the depository from those of the Product/SICAV.

## WHAT ARE THE COSTS?

The person advising on or selling you this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.



## Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year, you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the Product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

	If you exit after 1 year	If you exit after 5 years
<b>Total Cost</b>	462.47 EUR	1,300.7 EUR
<b>Annual Cost Impact (*)</b>	4.68%	2.36% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.30% before costs and 2.93% after costs.

## Composition of costs

One-off entry or exit costs	If you exit after 1 year	
<b>Entry costs</b>	Up to 3.00% of the amount you pay in when entering this investment.	Up to 300 EUR
<b>Exit costs</b>	We do not charge an exit cost.	0 EUR
Recurring costs levied annually		
<b>Management costs and other administrative and operating costs</b>	0.90% of the value of your investment per year. The amount is based on past expenses calculated on 31/12/2023.	87.3 EUR
<b>Transaction costs</b>	0.77% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the Product. The actual amount will vary depending on how much we buy and sell.	75.17 EUR
Incidental costs taken under specific conditions		
<b>Performance fees</b>	There is no performance fee for this Product.	0 EUR

In case of conversion, the investors may be charged a maximum fee of 1.50%.

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

### Recommended holding period ("RHP"): 5 years.

The RHP has been defined and based on the risk and reward profile of the Product.

Investors are able to redeem on a daily basis (on bank business days) and the redemption order will be executed according to the calendar described in the prospectus.

Any redemption occurring before the end of the RHP may adversely impact the performance profile of the Product.

## HOW CAN I COMPLAIN?

For any complaints, investors are invited to contact their usual advisor at the establishment that advised them on the Product. They can also contact BNPP AM via its website [www.bnpparibas-am.fr](https://www.bnpparibas-am.fr) (Complaints Management Policy in the footer at the bottom of the page), by sending a registered letter with acknowledgement of receipt to BNP PARIBAS ASSET MANAGEMENT Europe - Client Service - TSA 90007 - 92729 Nanterre CEDEX, France, or by sending an email to [amfr.reclamations@bnpparibas.com](mailto:amfr.reclamations@bnpparibas.com).

## OTHER RELEVANT INFORMATION

- In order to access the Product's past performances and performance scenarios, please follow the instructions below:
  - (1) Click on <https://www.bnpparibas-am.fr>
  - (2) On the welcome page, keep "France" country and choose the language and your investor profile; accept web site terms and conditions.
  - (3) Go to tab 'FUNDS' and 'Fund explorer'.
  - (4) Search for the Product using the ISIN code or the Product's name and click on the Product.
  - (5) Click on the 'Performance' tab.
- The chart on the website shows the Product's performance as the percentage loss or gain over the last year.
- Information for investors in Switzerland: the prospectus, the key information document, the articles of association as well as the annual and semi-annual reports can be obtained, free of cost, from the representative in Switzerland, BNP PARIBAS, Paris, Zurich branch, 16, Selnaustrasse, 8002 Zurich; the paying agent in Switzerland is BNP PARIBAS, Paris, Zurich branch, 16, Selnaustrasse, 8002 Zurich.

