

FOR PROFESSIONAL INVESTORS - 12/05/2024

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Slightly Lower

JCI slightly weakened and closed at 7,313 (-13 points or -0.18%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR 304Bn today and rupiah slightly strengthened to IDR 15,860/USD.

Banking stocks were mixed as BBKA (+0.49%) and MEGA (+0.44%) in green, while BBNI (-2.63%), BBRI (-2.07%), and BMRI (-3.53%) corrected. Consumer names were mixed as KLBF (+1.35%), ICBP (+0.85%), and INDF (+0.32%) rose, while UNVR (-1.83%) and MYOR (-2.16%) retreated. Material stocks were positive as TPIA (+10.56%) and BRPT (+0.54%) all up. Telco names were mixed as FREN (+4.17%) rose, while ISAT (-1.17%) and TLKM (-2.46%) weakened. Other movers were JIHD (+20.2%), MLPL (+17.43%), STTP (-3.6%), and GEMS (-3.08%).

Ministry of Agriculture allocates Rp23.6tn next year to support rice self-sufficiency. This budget accounts for 80.3% of the total allocation ceiling for the Ministry of Agriculture for the 2025 fiscal year, which is set at Rp29.37tn. With this, Indonesia is targeted to achieve an additional potential rice production of 6.09mn tons.

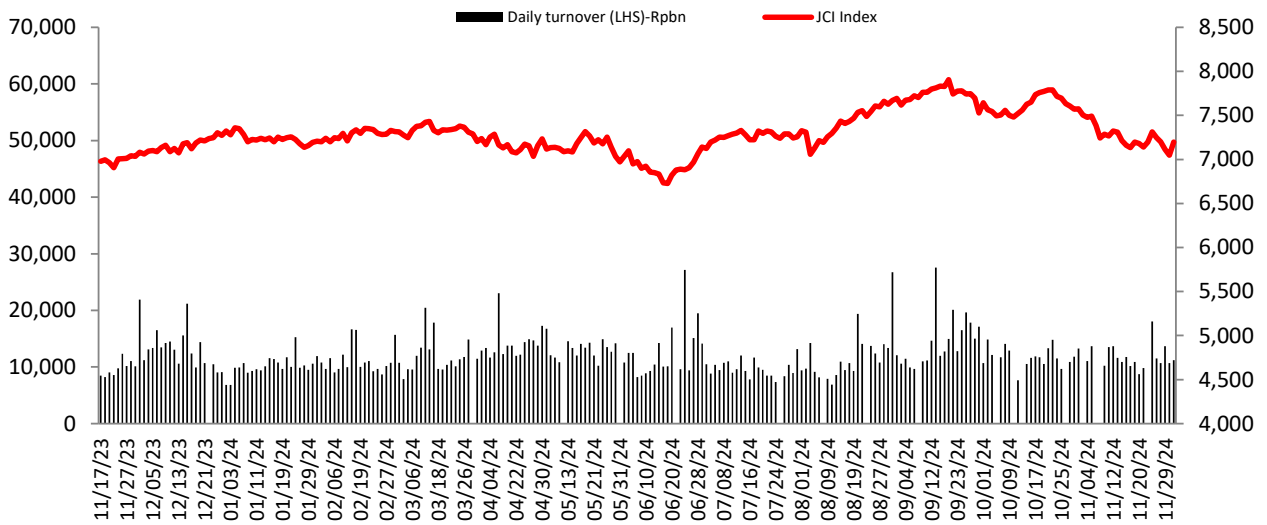
### BOND MARKET

#### FLAT TRADING DAY

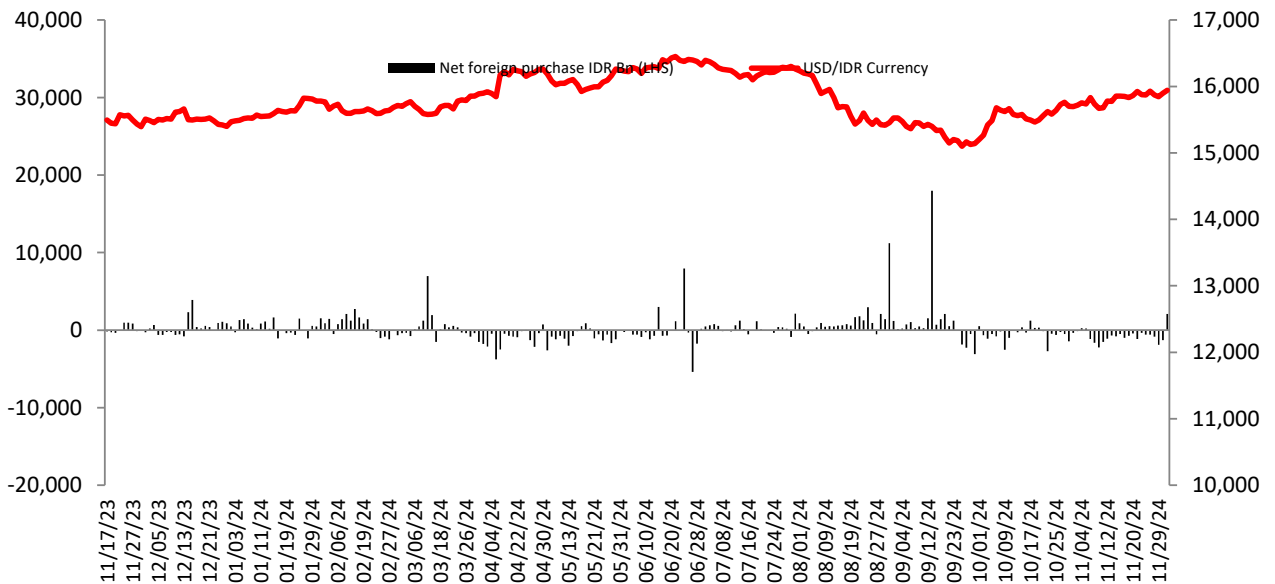
It was slow day for the bond market. Overall market was relatively quiet throughout the day with small trade done in front and long series. Market players were defensive and stay sidelined ahead of NFP data release. MOF held a buyback in FR81 and FR40 (at max price 100.10 (6.297%) and 103.35 (6.414%) respectively) with total IDR 1Tn target size, although later announced it was fully allocated to FR81 only. Regular auction plan will be issued accordingly on 10th Dec 2024 22Tn for conventional and 17th Dec 2024 9Tn for sukuk. The benchmark series of 5, 10, 15 and 20Y closed at mid-yield of 6.83%, 6.88%, 7.01% and 7.09% respectively.

## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.4	(0.0)	0.1	5Y
FR91	FR0091 Govt	97.2	0.0	(1.9)	10Y
FR93	FR0093 Govt	96.1	0.4	(2.0)	15Y
FR92	FR0092 Govt	100.4	(0.0)	(3.3)	20Y
PBS036	INDOIS 5 ¾ 08/15/25	99.4	(0.1)	1.4	15-8-2025
PBS003	INDOIS 6 01/15/27	99.4	(0.0)	1.2	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.8	0.2	0.5	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.2	0.2	(0.6)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,313.3	(0.2)	0.6	
Thailand	SET Index	1,450.8	(0.3)	2.5	
Korean Stock Exch.	KOSPI Index	2,441.9	(0.9)	(8.0)	
Straight Times	FSSTI Index	3,822.7	0.6	18.0	
Kuala Lumpur	KLCI Index	1,615.6	0.1	11.1	
Philippines	PCOMP Index	6,690.8	(0.6)	3.7	
Nikkei	NKY Index	39,395.6	0.3	17.7	
Hang Seng	HSI Index	19,560.4	(0.9)	14.7	
MSCI-Asia pacific	MXAP Index	186.9	(0.4)	10.3	
<u>Global Indices</u>					
Dow Jones	INDU Index	45,014.0	0.7	19.4	
S&P 500	SPX Index	6,086.5	0.6	27.6	
Nasdaq	CCMP Index	19,735.1	1.3	31.5	
FTSE 100	UKX Index	8,343.0	0.1	7.9	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,860.0	0.4	(2.9)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,958.1	0.1	3.5
3 month	IDSWT3M Index	15,946.9	(0.0)	(3.2)
6 month	IDSWT6M Index	15,950.0	0.6	(3.4)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,971.9	0.0	(3.4)
6 month	IDFWT6M Index	16,010.8	0.1	(3.2)

\*price as of 12/5/2024



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