



FOR PROFESSIONAL INVESTORS - 09/10/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Rebound

JCI advanced and closed at 7,699 (+70 points or +0.92%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net outflow of IDR - 574Bn today and rupiah was stabilized at IDR 16,461/USD.

Banking stocks were mostly positive as BBCA (+3.65%), BBRI (+2.37%), BMRI (+2.09%), and BNLN (+4.56%) all in green, except MEGA (-2.1%). Consumer names were mixed as KLBF (+1.75%), INDF (+1.02%), and UNVR (+2.72%) inched higher, while SIDO (-0.94%) and HMSP (-1.77%) down. Retailer stocks were positive as AMRT (+3.9%), MAPI (+4.91%), MAPA (+2.56%), and ACES (+1.42%) all rose. Telco names were positive as TLKM (+3.28%), ISAT (+2.7%), and EXCL (+0.39%) all advanced. Other movers were PANI (+7.4%), ARTO (+7.11%), DSNG (-10.99%), and LIFE (-9.9%).

Gaikindo announced 4W wholesale sales in August 2025 reached 61.8k units (-19% YoY, +1.5% MoM). Retail sales also dropped -13.4% YoY to 66.5k units. Cumulative wholesale sales in 8M25 reached 500.9k units (-10.6% YoY), or 56% of Gaikindo's target and 63% of Astra's target.

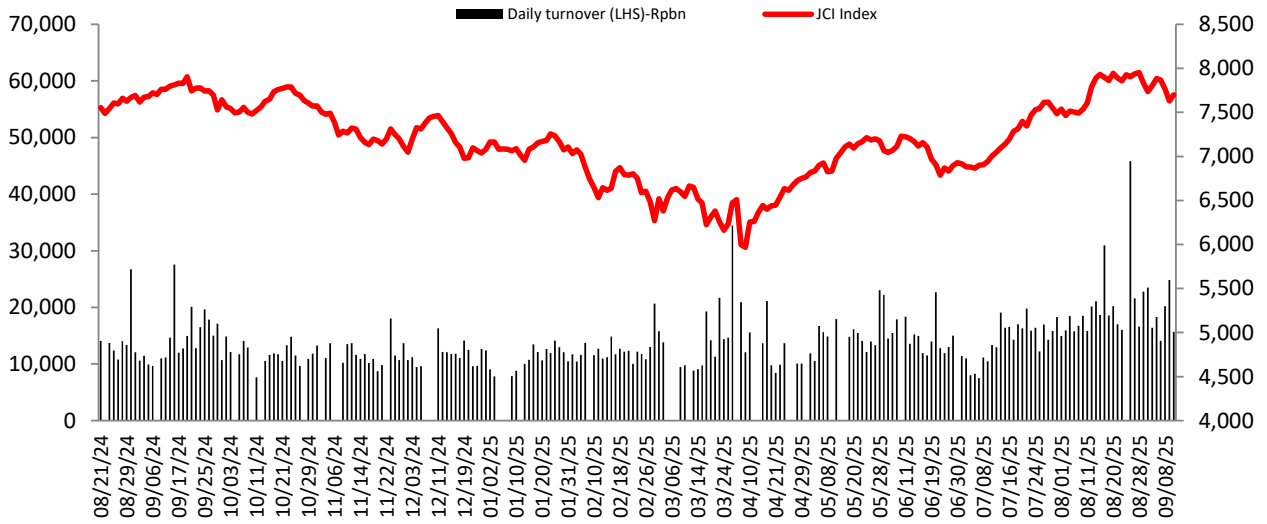
BOND MARKET

Rebound, but still cautious

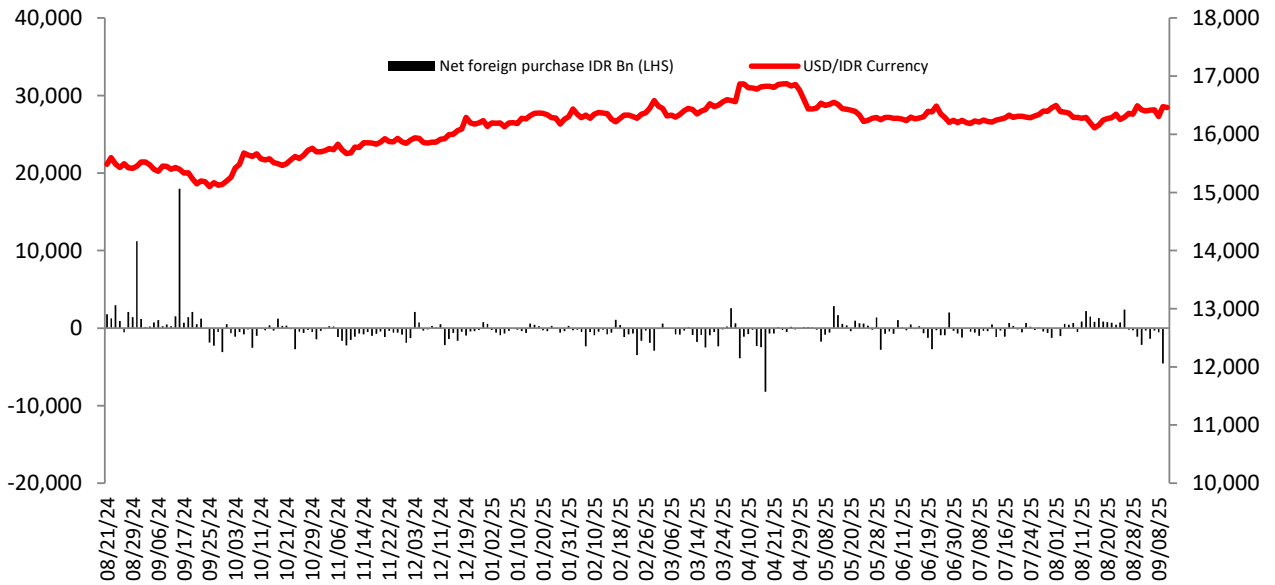
Indonesia bond market opened with wide prices following yesterday's turbulent price action. Yield opened lower as market stabilized, especially after the new Finance Minister commitment to keep budget deficit cap at 3%. Buying interest seen in 5Y tenor and below, mostly by local banks while we heard offshore investor continued the selling action albeit in smaller sizes. All eyes are now on US PPI data tonight and FOMC meeting next week. Overall, yield curve closed mixed with 5/10/15/20Y benchmark series closed the day at mid yield 5.73%, 6.41%, 6.83% and 6.91% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	99.7	0.1	3.7	5Y
FR91	FR0091 Govt	101.1	(0.1)	5.0	10Y
FR93	FR0093 Govt	98.7	(0.0)	4.1	15Y
FR92	FR0092 Govt	102.5	0.0	2.3	20Y
PBS036	INDOIS 5 ¼ 08/15/25	#N/A N/A	#VALUE!		15-8-2025
PBS003	INDOIS 6 01/15/27	100.8	(0.0)	2.9	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.8	(0.2)		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	99.6	(0.1)		15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,699.0	0.9	8.7	
Thailand	SET Index	1,278.5	0.2	(8.7)	
Korean Stock Exch.	KOSPI Index	3,314.5	1.7	38.1	
Straight Times	FSSTI Index	4,346.5	1.1	14.8	
Kuala Lumpur	KLCI Index	1,590.8	0.2	(3.1)	
Philippines	PCOMP Index	6,120.1	(0.0)	(6.3)	
Nikkei	NKY Index	43,837.7	0.9	9.9	
Hang Seng	HSI Index	26,200.3	1.0	30.6	
MSCI-Asia pacific	MXAP Index	216.0	0.6	18.9	
<u>Global Indices</u>					
Dow Jones	INDU Index	45,711.3	0.4	7.4	
S&P 500	SPX Index	6,512.6	0.3	10.7	
Nasdaq	CCMP Index	21,879.5	0.4	13.3	
FTSE 100	UKX Index	9,247.2	0.1	13.1	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,461.0	0.1	(2.2)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,329.9	(0.6)	0.5
3 month	IDSWT3M Index	16,462.6	0.9	(1.9)
6 month	IDSWT6M Index	16,458.3	0.7	(1.9)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,479.0	0.4	(1.9)
6 month	IDFWT6M Index	16,503.3	0.8	(1.7)

*price as of 9/9/2025

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