

FOR PROFESSIONAL INVESTORS - 04/17/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Continued Lower

JCI slightly weakened and closed at 7,131 (-34 points or -0.47%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR -471Bn today and rupiah slightly weakened to IDR 16,220/USD.

Banking stocks were mixed as BBKA (+0.53%), BBNI (+0.96%), and MEGA (+1.97%) up, while BBTN (-1.79%) and BBRI (-0.93%) weakened. Consumer names were mixed as ICBP (+0.5%) and KLBF (+0.34%) in green, while HMSP (-1.19%), INDF (-1.63%), and UNVR (-6.69%) corrected. Mining stocks were negative as ANTM (-0.83%), INDY (-5.68%), INCO (-2.95%), ITMG (-5.66%), and ADRO (-2.14%) all declined. Material names were negative as BRPT (-1.49%) and TPIA (-5.19%) all declined. Other movers were FILM (+5.43%), TKIM (+4.78%), ARTO (-7.83%), and EXCL (-6.61%).

Ministry of tourism and creative economy projects the economic circulation in the tourism and creative industry reached Rp276tn during the Lebaran holiday period this year.

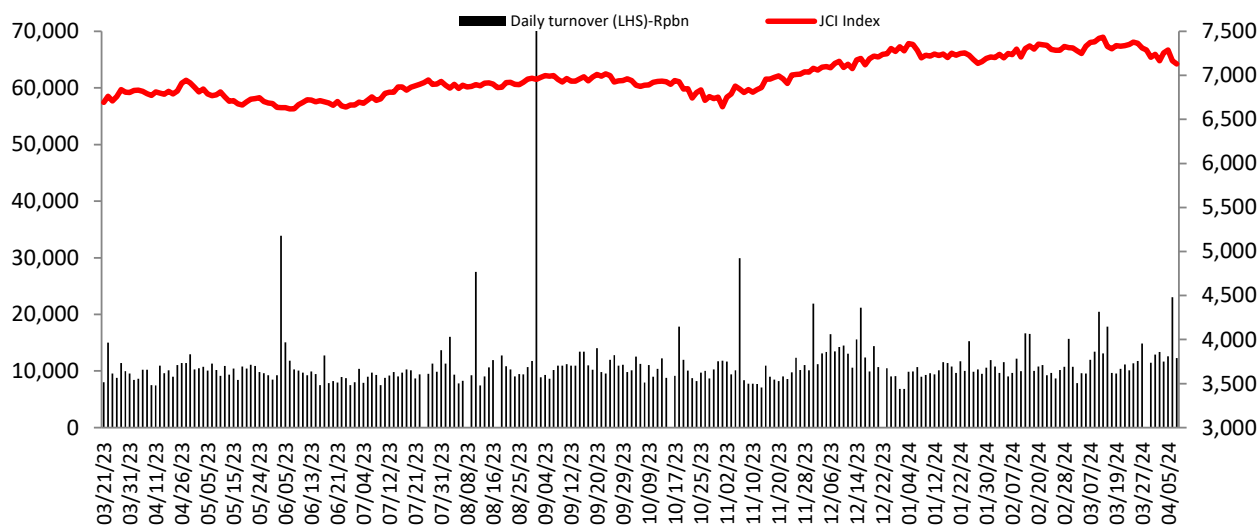
BOND MARKET

Selling Pressure Continues

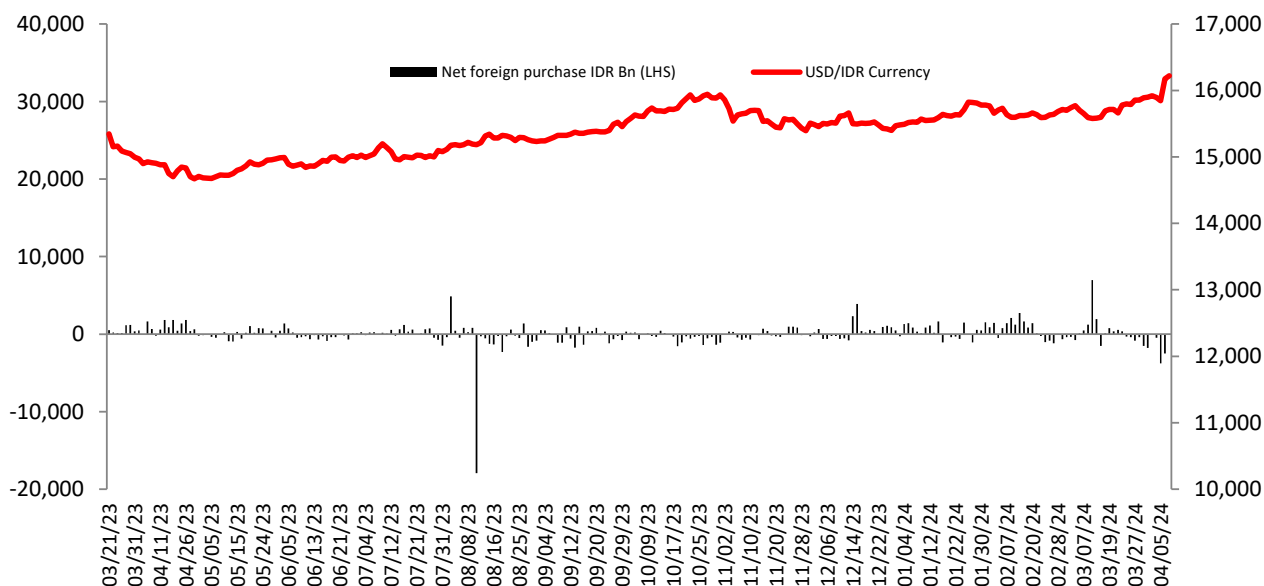
Continuation of pressures, culminating from higher than expected US inflation and risk-off sentiment from geopolitical risk, has continued to hit Indo bond market during today's session. USDIDR has continued to depreciate to IDR 16.220/USD, while yield curve has continued to rise by 5-25 bps across all tenor. The yield curve of benchmark series of 5Y/10Y/15Y/20Y closed at mid-yield 6.91%/6.94%/7.06%/7.15%. Due to the absence of BI intervention, potential dividend repatriation, rising UST yield and strong DXY, we expect some pressure to persist toward Indo bond market in the short-term.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.4	(0.0)	(0.3)	5Y
FR91	FR0091 Govt	96.6	(0.8)	(2.5)	10Y
FR93	FR0093 Govt	97.1	#VALUE!	(1.0)	15Y
FR92	FR0092 Govt	102.5	1.0	(1.3)	20Y
PBS036	INDOIS 5 ¾ 08/15/25	98.7	(0.0)	0.6	15-8-2025
PBS003	INDOIS 6 01/15/27	98.8	(0.0)	0.5	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.0	(0.1)	0.7	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.3	(0.6)	(0.5)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,130.8	(0.5)	(2.0)	
Thailand	SET Index	1,366.0	(2.2)	(3.5)	
Korean Stock Exch.	KOSPI Index	2,584.2	(1.0)	(2.7)	
Straight Times	FSSTI Index	3,154.7	0.3	(2.6)	
Kuala Lumpur	KLCI Index	1,540.4	0.4	5.9	
Philippines	PCOMP Index	6,450.0	0.7	0.0	
Nikkei	NKY Index	37,961.8	(1.3)	13.4	
Hang Seng	HSI Index	16,251.8	0.0	(4.7)	
MSCI-Asia pacific	MXAP Index	169.8	(2.1)	0.3	
<u>Global Indices</u>					
Dow Jones	INDU Index	37,799.0	0.2	0.3	
S&P 500	SPX Index	5,051.4	(0.2)	5.9	
Nasdaq	CCMP Index	15,865.3	(0.1)	5.7	
FTSE 100	UKX Index	7,852.9	0.4	1.5	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,220.0	(0.3)	(5.1)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,180.0	2.0	5.0
3 month	IDSWT3M Index	16,150.7	1.8	(4.5)
6 month	IDSWT6M Index	16,171.6	1.8	(4.8)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,204.0	2.0	(4.9)
6 month	IDFWT6M Index	16,236.2	2.0	(4.7)

*price as of 4/17/2024



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* PT BNP Asset Management (address: Sequis Tower, Lantai 29, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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