



FOR PROFESSIONAL INVESTORS - 06/25/2024

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Muted

JCI was flat and closed at 6,883 (-6 points or -0.09%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 8.0Tn today and rupiah slightly strengthened to IDR 16,375/USD.

Banking stocks were negative as BDMN (-0.4%), PNBN (-0.43%), BBRI (-0.45%), BBNI (-1.32%), and BMRI (-1.25%) all corrected. Consumer names were mixed as INDF (+0.42%) and SIDO (+2%) inched higher, while MYOR (-1.67%), ICBP (-1.7%), and KLBF (-1.61%) closed lower. Mining stocks were negative as PTBA (-0.82%), ITMG (-1.26%), ADRO (-0.37%), INCO (-1.72%), and ANTM (-2%) all corrected. Telco names were mixed as TLKM (+1.36%) inched higher, while ISAT (-1.43%) and FREN (-4.76%) weakened. Other movers were BHIT (+10%), DOID (+7.77%), FILM (-14.12%), and MSIN (-7.46%).

The Ministry of Finance recorded the realization of the state revenue and expenditure budget (APBN) as of the end of May24 with a deficit of Rp21.8tn (0.1% of GDP). State revenue reached Rp1,123.5tn (40.1% of target, -7.1% YoY), and expenditure Rp1,145.3tn (34.4% of target, +14% YoY).

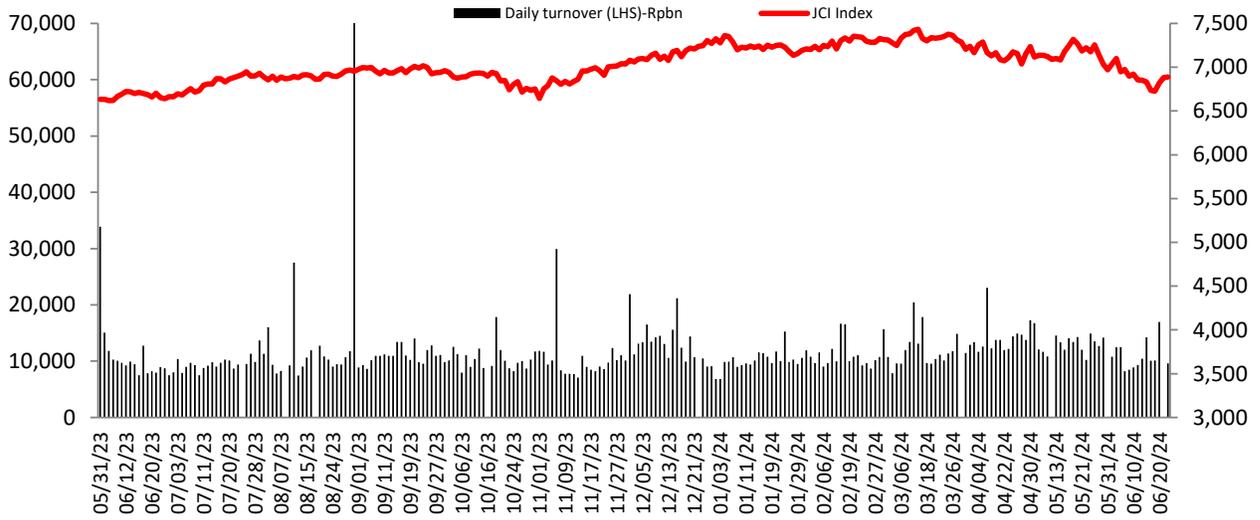
### BOND MARKET

#### AUCTION DAY

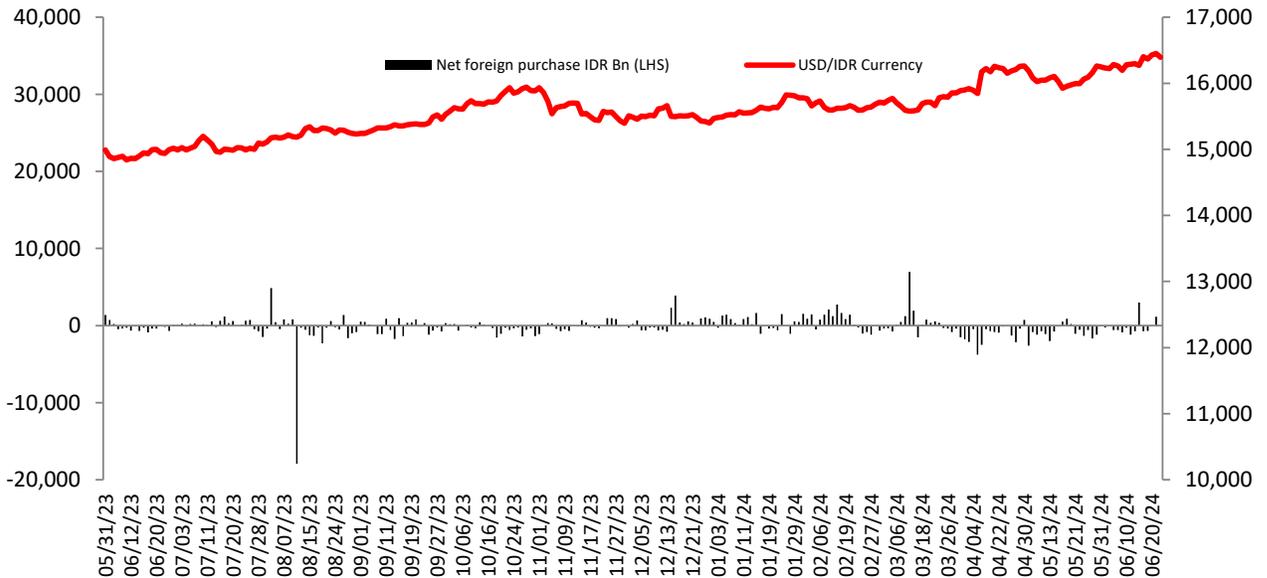
Untypical ahead of auction, Indonesia bond market opened with biddish tone on the back of demand from banks and foreign names. The 5Y and 10Y were traded at 6.93% and 7.05%, led by auction participant. In the afternoon session, MOF announced incoming bids that reached IDR 56.3884Tn. After the auction result, unabsorbed bidder turned to secondary market and pushed prices even higher hence yield level ended the day lower by 2 – 5 bps. In today auction, MoF managed slightly upsize to issued IDR 23Tn (initial target: IDR 22Tn). The series absorbed (against incoming bids) on the auction were IDR 0.35Tn (IDR 2.186Tn) 3mo SPN, IDR 6.7Tn (IDR 15.507Tn) 5Y FR101, IDR 9.8Tn (IDR 22.6346Tn) 10Y FR100, IDR 2.55Tn (IDR 6.1917Tn) 15Y FR98, IDR 3.5Tn (IDR 5.3639Tn) 20Y FR97 and IDR 0.1Tn (IDR 1.3502Tn) 30Y FR102 at weighted average yields of 6.59%, 7%, 7.09%, 7.14%, 7.16% and 7.17% respectively. No winner on 12mo SPN.

# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	95.7	0.0	(0.6)	5Y
FR91	FR0091 Govt	96.0	0.0	(3.1)	10Y
FR93	FR0093 Govt	94.8	(1.2)	(3.4)	15Y
FR92	FR0092 Govt	100.0	(0.3)	(3.7)	20Y
PBS036	INDOIS 5 ½ 08/15/25	98.3	(0.0)	0.3	15-8-2025
PBS003	INDOIS 6 01/15/27	98.2	(0.0)	0.2	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	99.9	#VALUE!	1.4	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.3	(0.0)	(0.5)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,882.7	(0.1)	(5.4)	
Thailand	SET Index	1,319.1	0.2	(6.8)	
Korean Stock Exch.	KOSPI Index	2,774.4	0.3	4.5	
Straight Times	FSSTI Index	3,326.3	0.4	2.7	
Kuala Lumpur	KLCI Index	1,585.4	(0.3)	9.0	
Philippines	PCOMP Index	6,299.1	0.4	(2.3)	
Nikkei	NKY Index	39,173.2	0.9	17.1	
Hang Seng	HSI Index	18,072.9	0.3	6.0	
MSCI-Asia pacific	MXAP Index	178.9	(0.2)	5.6	
<u>Global Indices</u>					
Dow Jones	INDU Index	39,411.2	0.7	4.6	
S&P 500	SPX Index	5,447.9	(0.3)	14.2	
Nasdaq	CCMP Index	17,496.8	(1.1)	16.6	
FTSE 100	UKX Index	8,271.5	(0.1)	7.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,375.0	0.1	(6.0)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,427.9	(0.2)	6.6
3 month	IDSWT3M Index	16,430.3	(0.1)	(6.4)
6 month	IDSWT6M Index	16,421.7	(0.2)	(6.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,433.5	(0.2)	(6.4)
6 month	IDFWT6M Index	16,463.8	(0.2)	(6.1)

\*price as of 6/25/2024

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