

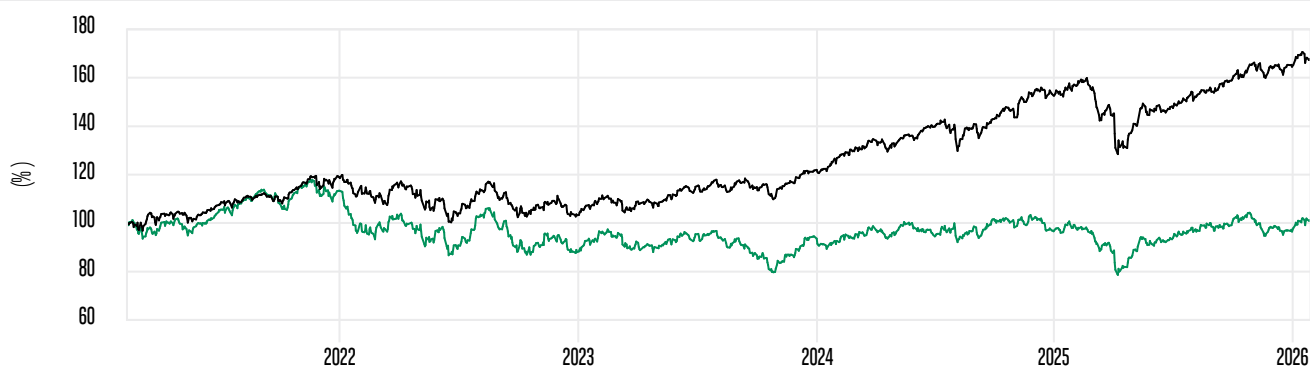
- The fund seeks to increase the value of its assets over the medium term by investing primarily in companies focused on delivering solutions for climate change.
- The fund has significant exposure to a single sector and is likely to be subject to a greater concentration risk and higher volatility than a more diversified investment.
- The fund has significant equity exposure. Risks of equity market may include significant fluctuations in prices, negative information about the issuer or market. Fluctuations are often amplified in the short term.
- The management company may at its discretion pay dividends out of the capital of the fund. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the fund's capital may result in an immediate reduction of the net asset value per share.
- The monthly distribution share classes will continue to distribute monthly dividends in periods when the fund has negative return, which will further reduce the net asset value of the fund.
- Investors should not solely rely on this document to make any investment decision. Please refer to the Hong Kong offering document for further information (including the risk factors) about the fund.

DASHBOARD AS AT 30.01.2026

Asset Class	Official Benchmark	No. of Holdings	Fund size (EUR millions)
Equity	MSCI AC World (EUR) NR	49	1,556
Base Currency	YTD Performance	3-year Annualised Perf. (1)	
EUR	3.91% Benchmark 1.65%	2.26% Benchmark 15.27%	

(1) Based on 360 days

PERFORMANCE CUMULATIVE OVER 5 YEARS (NAV TO NAV, DIVIDEND REINVESTED, IN EUR)



Cumulative performance at 30.01.2026 (as %)

	1 Month	3 Months	1 Year	3 Years	5 Years	Since inception*
● FUND	3.91	-1.56	1.09	7.05	6.41	175.32
● BENCHMARK	1.65	0.93	6.50	54.06	81.09	468.48

Calendar Performance at 30.01.2026 (as %)

	YTD	2025	2024	2023	2022	2021
● FUND	3.91	-0.50	2.68	7.41	-22.36	22.21
● BENCHMARK	1.65	7.86	25.33	18.06	-13.01	31.90

Past performance is not indicative of future performance. Source: BNP Paribas Asset Management (net of fees) NAV-to-NAV, with dividends reinvested.

*The share class was launched on 12.11.2009.

The calendar year performance of the fund in its year of inception covers the period between the relevant inception date and the end of that calendar year.

05/2006 - 11/2009 : Following a corporate action on the 12/11/2009, the performances listed cover the simulated past performance and fees of the PARWORLD Environmental Opportunities 2012-05/2021 : During this period, the benchmark index was "MSCI World Small Cap (NR)"



HOLDINGS: % OF PORTFOLIO

Main Holdings

SIEMENS ENERGY N AG	3.73
LITTELFUSE INC	3.06
LINDE PLC	3.05
L AIR LIQUIDE SA POUR L ETUDE ET L EXPLO DES	2.80
CADENCE DESIGN SYSTEMS INC	2.70
XYLEM INC	2.69
VEOLIA ENVIRON. SA	2.67
SSE PLC	2.66
NOVOZYMES CLASS B B	2.64
PRYSMIAN	2.60
No. of Holdings in Portfolio	49

by Country (%)

United States	45.69
United Kingdom	11.00
France	5.47
Germany	4.70
China	3.76
Taiwan	3.75
Japan	3.18
Spain	2.99
Denmark	2.64
Italy	2.60
Forex contracts	0.03
Other	13.20
Cash	1.02
Total	100.00

by Sector (%)

Industrials	40.83
Information technology	28.71
Utilities	12.07
Materials	10.02
Consumer discretionary	2.24
Real estate	1.92
Consumer staples	1.68
Health care	1.48
Forex contracts	0.03
Cash	1.02
Total	100.00

Source of data: BNP Paribas Asset Management, as at 30.01.2026.

The above-mentioned securities are for illustrative purposes only, are not intended as solicitation of the purchase of such securities, and do not constitute any investment advice or recommendation.



RISK

Risk Analysis (3 years, monthly)	Fund
Volatility	14.11
Ex-post Tracking Error	8.63
Information Ratio	-1.53
Sharpe ratio	-0.06
Alpha	-12.63
Beta	1.11
R ²	0.62

All figures net of fees (in EUR). Past performance or achievement is not indicative of current or future results.

DETAILS

Fees		Key Figures		Codes	
Maximum Subscription Fee	3.00%	NAV	275.32	ISIN Code	LU0406802339
Maximum Redemption Fee	0.00%	12M NAV max. (27.10.25)	286.20	Bloomberg Code	PVENOCC LX
Max conversion Fees	1.50%	12M NAV min. (08.04.25)	215.70		
Real ongoing charges (31.12.24)	2.66%	Fund size (EUR millions)	1,555.89		
Maximum Management Fees	2.20%	initial NAV	89.44		
		Periodicity of NAV Calculation	Daily		

Characteristics

Legal form	SICAV
Dealing deadline	16:00 CET STP (12:00 CET NON STP)
Benchmark	MSCI AC World (EUR) NR
Domicile	Luxembourg
Launch Date	12.11.2009
Fund Manager	Fotis CHATZIMICHALAKIS, Sanjeev LAKHANI
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg
Delegated Manager	IMPAX ASSET MANAGEMENT LTD
Delegated Manager	AXA INVESTMENT MANAGERS UK LIMITED
Custodian	BNP PARIBAS, Luxembourg Branch
Base Currency	EUR
Available Currencies	USD



DISCLAIMER

This material is issued and has been prepared by BNP Paribas Asset Management Asia Limited (the "Company"), and has not been reviewed by the Hong Kong Securities and Futures Commission. This material is produced for information purposes only and does not constitute as such an offer to invest in the funds mentioned herein or an investment advice. Opinions included in this material constitute the judgment of the Company at the time specified and may be subject to change without notice. The Company is not obliged to update or alter the information or opinions contained within this material. Investors should consult their own professional advisors in respect of investment, legal, accounting, domicile and tax advice prior to investing in the funds in order to make an independent determination of the suitability of the consequences of an investment. Investment involves risk. Given the economic and market risks, there can be no assurance that the funds will achieve their investment objectives. Investors may not get back the amount they originally invested. Past performance is not a guarantee of future results. Please refer to the offering document for further information (including the risk factors) about the fund. Hotline: 2533 0088 Address: Suit 1701, 17/F, Lincoln House, Taikoo Place, 979 King's Road, Quarry Bay, Hong Kong.

Scan the QR code for fund documents

