

FOR PROFESSIONAL INVESTORS - 02/20/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

ANOTHER CORRECTION

JCI slightly weakened and closed at 6,788 (-7 points or -0.1%) today. Shares across regional markets were negative. Meanwhile, foreign investors recorded net outflow of IDR 788Bn today and rupiah was stabilized at IDR 16,330/USD.

Banking stocks were mostly negative as PNB (-4.09%), BBN (-1.33%), BMRI (-0.48%), and BBRI (-2.74%) all declined, except BBCA (+0.56%). Consumer names were negative as SDO (-1.64%), INDF (-0.31%), UNVR (-1.82%), ICBP (-0.86%), and KLBF (-2.02%) all corrected. Material stocks were negative as BRPT (-1.75%) and TPIA (-2.5%) all retreated. Properties names were negative as PWON (-0.51%), SMRA (-1.43%), BSDE (-1.64%), and CTRA (-3.98%) all retreated. Other movers were DWGL (+25%), BRMS (+9.14%), STTP (-15.85%), and MAPA (-5.75%).

Bank Indonesia prepares cash amounting to Rp180.9tn to facilitate the tradition of exchanging new money during the 2025 Eid al-Fitr. The amount of cash prepared is lower than the previous year, which was Rp183.8tn, considering the expansion of non-cash acceptance.

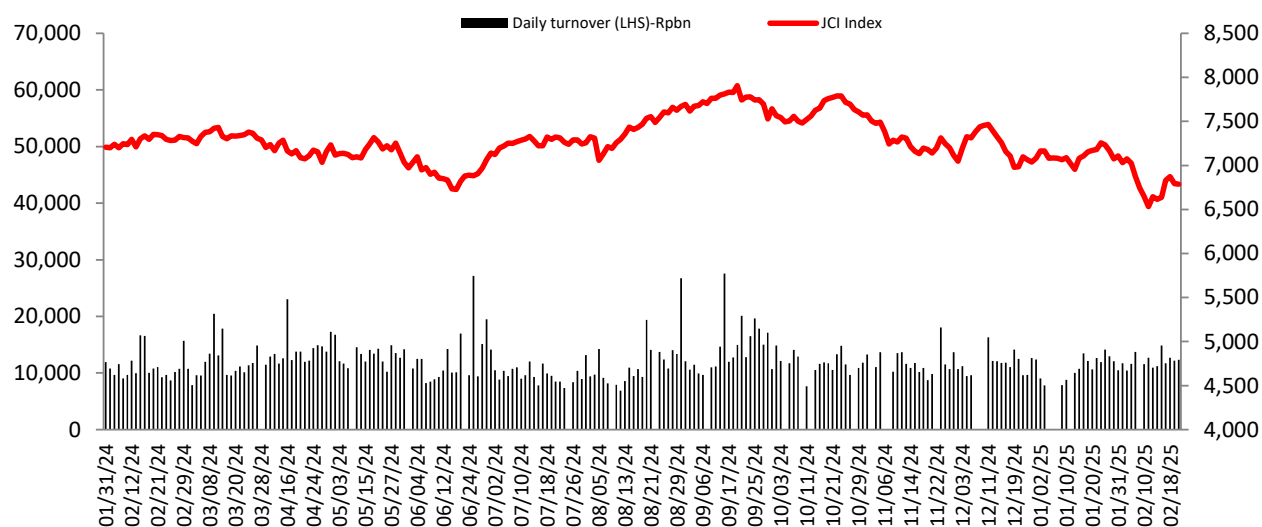
BOND MARKET

Slightly Higher

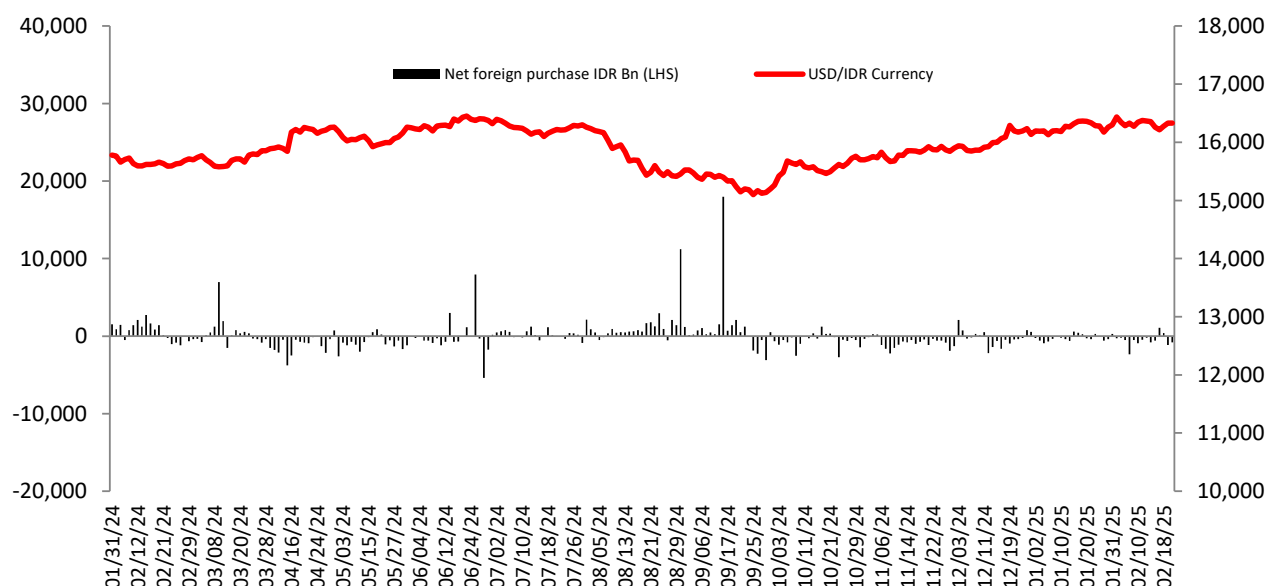
Indonesia bond market closed the day with lower yield around 4 – 6 bps. The mixed sentiment continued to be seen in the bond market today after BI rate unchanged yesterday. The bond price opened around the same level as yesterday's closing. We witnessed several sporadic activity from both local and offshore players. The benchmark of 5Y, 10Y, 15Y and 20Y closed at mid yields of 6.51%, 6.76%, 7% and 7.01% respectively. Tomorrow BI is going to conduct SRBI after BI decision.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	97.5	0.1	1.4	5Y
FR91	FR0091 Govt	98.2	0.1	1.9	10Y
FR93	FR0093 Govt	95.5	(0.1)	0.7	15Y
FR92	FR0092 Govt	101.2	0.0	1.0	20Y
PBS036	INDOIS 5 ½ 08/15/25	99.7	0.0	0.6	15-8-2025
PBS003	INDOIS 6 01/15/27	99.4	0.0	1.1	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	99.8	0.0	0.2	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	96.9	0.1	(0.0)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,788.0	(0.1)	(4.1)	
Thailand	SET Index	1,245.6	(1.3)	(11.0)	
Korean Stock Exch.	KOSPI Index	2,654.1	(0.7)	10.6	
Straight Times	FSSTI Index	3,927.5	(0.2)	3.7	
Kuala Lumpur	KLCI Index	1,577.7	(0.2)	(3.9)	
Philippines	PCOMP Index	6,066.6	(0.9)	(7.1)	
Nikkei	NKY Index	38,678.0	(1.2)	(3.0)	
Hang Seng	HSI Index	22,577.0	(1.6)	12.5	
MSCI-Asia pacific	MXAP Index	189.6	(0.2)	4.4	
<u>Global Indices</u>					
Dow Jones	INDU Index	44,627.6	0.2	4.9	
S&P 500	SPX Index	6,144.2	0.2	4.5	
Nasdaq	CCMP Index	20,056.3	0.1	3.9	
FTSE 100	UKX Index	8,680.1	(0.4)	6.2	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,330.0	0.0	(1.4)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,353.9	0.5	0.6
3 month	IDSWT3M Index	16,355.5	0.5	(1.3)
6 month	IDSWT6M Index	16,357.1	0.5	(1.3)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,383.3	0.6	(1.3)
6 month	IDFWT6M Index	16,396.2	0.4	(1.1)

*price as of 2/20/2025



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