



FOR PROFESSIONAL INVESTORS - 01/31/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Index Rebalancing

JCI slightly strengthened and closed at 7,208 (+16 points or +0.22%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 1.5Tn today and rupiah was stabilized at IDR 15,780/USD.

Banking stocks were mostly positive as BBRI (+1.33%), MEGA (+9.96%), BBNI (+1.77%), and BBTN (+0.77%) all closed higher, except BBKA (-1.04%). Consumer names were mixed as ICBP (+4.9%), MYOR (+3.07%), and HMSP (+1.16%) rose, while INDF (-0.39%) and UNVR (-0.96%) corrected. Telco stocks were mixed as EXCL (+3.11%) and ISAT (+1.32%) rose, while TLKM (-1%) weakened. Infra names were mostly positive as PGAS (+4.48%), TOWR (+1.71%), and JSMR (+2.04%) all advanced, except TBIG (-0.51%). Other movers were BRIS (+6.88%), CASA (+5.71%), SILO (-5.53%), and SMSM (-3.35%).

DKI Jakarta provincial gov't has officially raised the motor vehicle fuel tax rate to 10% from previously 5%. This tariff increase could cause an increase in the price of non-subsidized fuel as this tax rate is one of the components in determining the price of non-subsidized fuel.

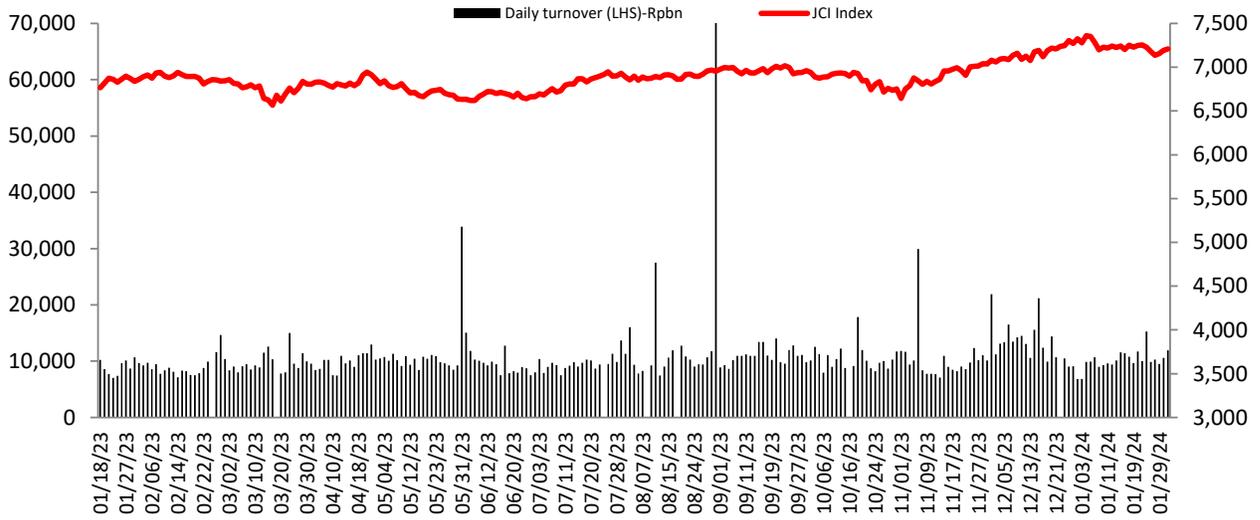
BOND MARKET

Mixed Tone

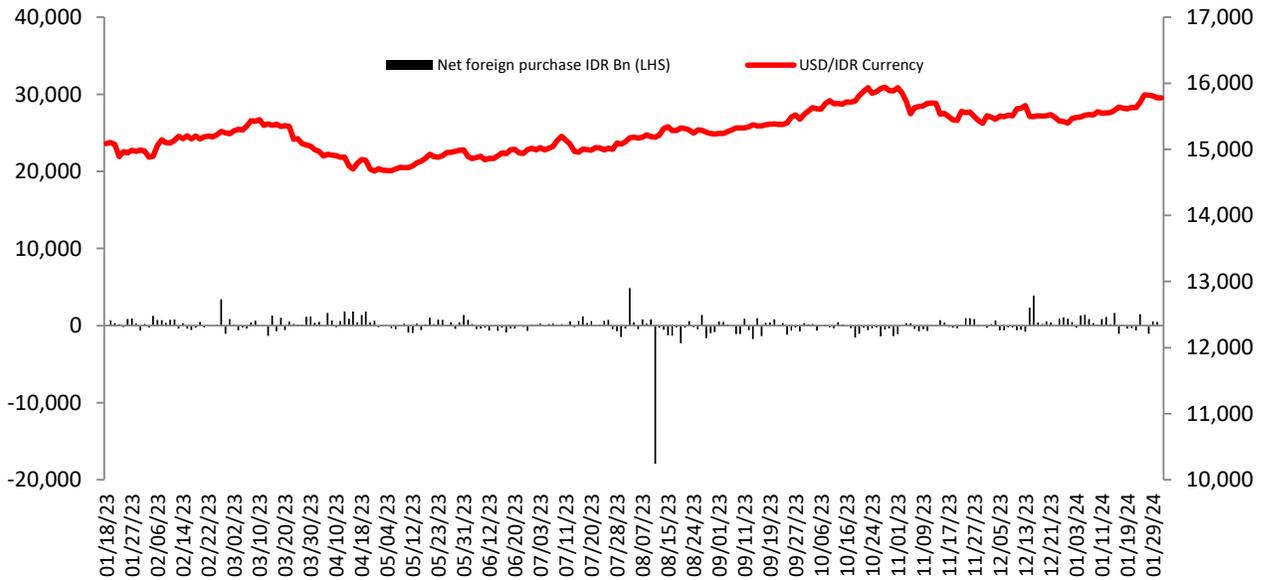
Indonesia bond market continued to see bidish tone especially in the morning session. Sentiment were still mostly driven by month end rebalancing flows. We saw good demand on front and middle series, benchmark series followed by non-benchmark series. The 5Y and 10Y traded at level 6.51% and 6.57%. However, in the afternoon session, IDR bond market told a different story as foreign banks profit takers erased the morning gain. We still heard Bank Indonesia intervenes in the secondary market to support market. For now, all eyes remained on FOMC meeting tonight.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.4	0.0	0.2	5Y
FR91	FR0091 Govt	98.8	0.1	(0.3)	10Y
FR93	FR0093 Govt	97.3	0.0	(1.1)	15Y
FR92	FR0092 Govt	102.7	0.3	(1.1)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	98.5	(0.0)	0.4	15-8-2025
PBS003	INDOIS 6 01/15/27	98.7	0.0	0.5	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.7	0.2	0.3	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.4	(0.0)	(0.4)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,207.9	0.2	(0.9)	
Thailand	SET Index	1,364.5	(0.6)	(3.6)	
Korean Stock Exch.	KOSPI Index	2,497.1	(0.1)	(6.0)	
Straight Times	FSSTI Index	3,153.0	0.1	(2.7)	
Kuala Lumpur	KLCI Index	1,513.0	0.0	4.0	
Philippines	PCOMP Index	6,646.4	0.4	3.0	
Nikkei	NKY Index	36,286.7	0.6	8.4	
Hang Seng	HSI Index	15,485.1	(1.4)	(9.2)	
MSCI-Asia pacific	MXAP Index	165.6	(0.7)	(2.3)	
<u>Global Indices</u>					
Dow Jones	INDU Index	38,467.3	0.3	2.1	
S&P 500	SPX Index	4,925.0	(0.1)	3.3	
Nasdaq	CCMP Index	15,509.9	(0.8)	3.3	
FTSE 100	UKX Index	7,660.2	(0.1)	(0.9)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,780.0	0.0	(2.4)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,784.0	(0.3)	2.4
3 month	IDSWT3M Index	15,809.9	(0.2)	(2.3)
6 month	IDSWT6M Index	15,788.2	(0.3)	(2.4)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,804.2	(0.2)	(2.3)
6 month	IDFWT6M Index	15,854.0	(0.1)	(2.2)

*price as of 1/31/2024

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