



FOR PROFESSIONAL INVESTORS - 10/31/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Mixed

JCI slightly weakened and closed at 8,164 (-20 points or -0.25%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net inflow of IDR 1.1Tn today and rupiah was stabilized at IDR 16,630/USD.

Banking stocks were mixed as BBRI (+1.79%) and BDMN (+4.47%) rose, while BNLN (-0.47%), BBNI (-0.68%), and BMRI (-1.67%) corrected. Consumer names were mixed as GGRM (+11.61%) and UNVR (+0.78%) rose, while ICBP (-1.14%), MYOR (-4.91%), and KLBF (-3.04%) retreated. Material stocks were negative as TPIA (-1.42%) and BRPT (-2.54%) all retreated. Pulp & paper names were negative as TKIM (-1.41%) and INKP (-3.25%) all weakened. Other movers were DWGL (+24.86%), TBIG (+24.61%), ADRO (-4.8%), and RISE (-4.55%).

The government will continue negotiations with the United States to secure a 0% tariff for several leading export products. The Coordinating Minister for Economic Affairs hopes Indonesia can obtain a 0% tariff for commodities such as palm oil, cocoa, and rubber.

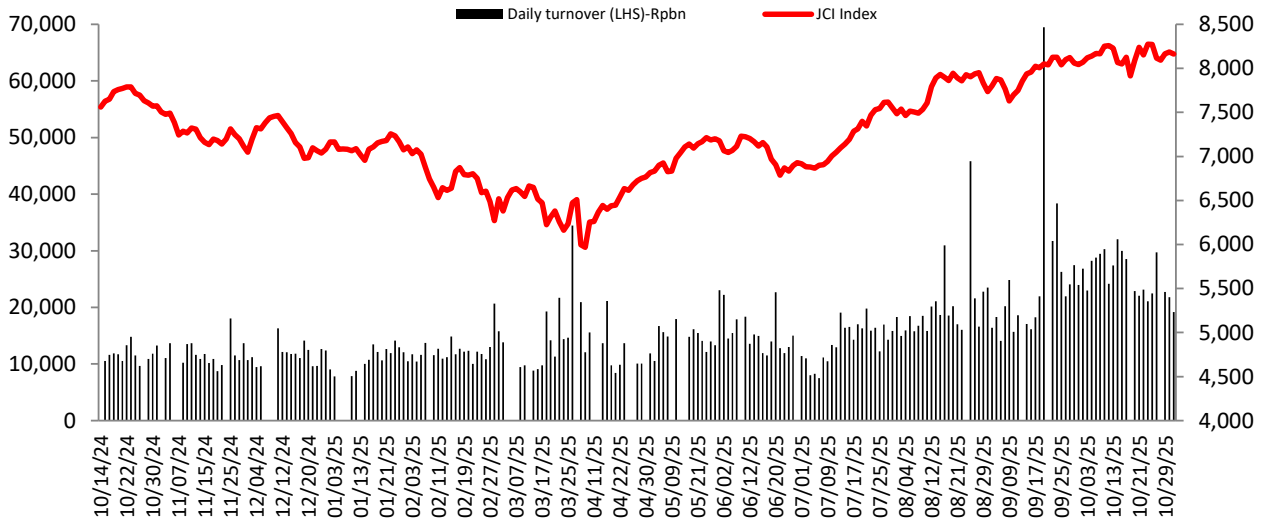
BOND MARKET

Flow Driven

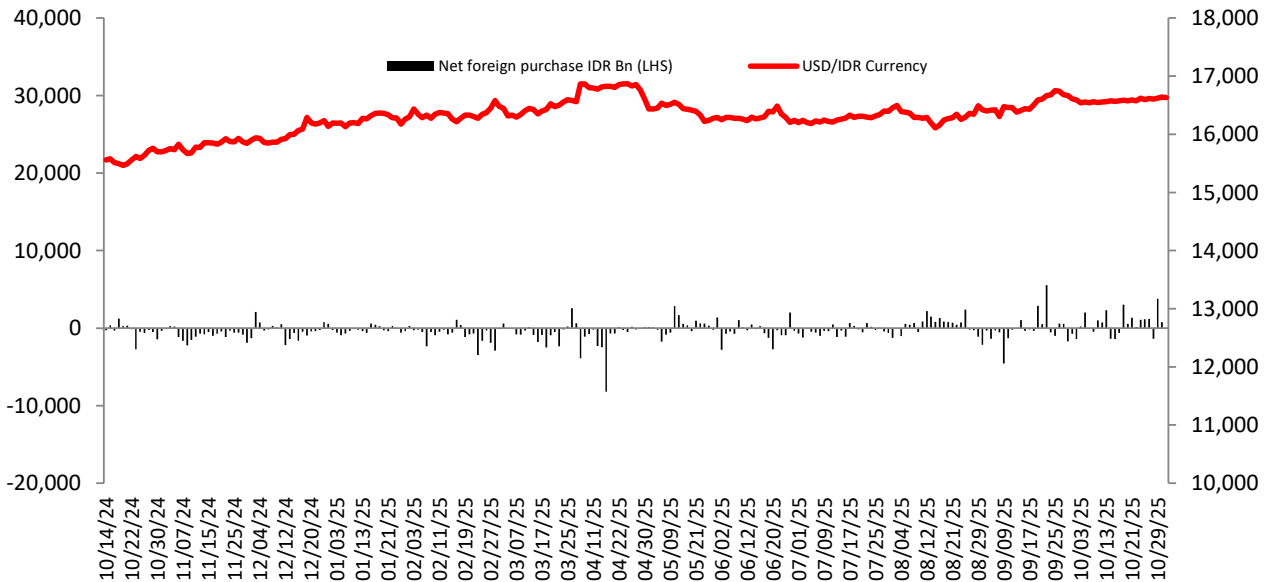
Positive sentiment extended until today following 10Y UST yield touched 4.1%. Biddish tone was felt as soon as market opened, triggered by moderate flow into belly part of the curve due to month-end rebalancing. The FR104, FR95, and FR100 are the series which traded the most. However, the sentiment was soon capped by profit takers that were too happy to book gain on positive price movement. Bond yield closed higher by 1 – 4 bps. Total foreign ownership went down to IDR 881.06Tn on Oct 29th 2025, from previously IDR 908.09Tn on Sept 30th 2025.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	100.5	(0.0)	4.5	5Y
FR91	FR0091 Govt	102.8	(0.2)	6.7	10Y
FR93	FR0093 Govt	101.7	0.0	7.2	15Y
FR92	FR0092 Govt	107.0	(0.0)	6.8	20Y
PBS036	INDOIS 5 ¼ 08/15/25	#N/A N/A	#VALUE!		15-8-2025
PBS003	INDOIS 6 01/15/27	101.4	0.0	3.5	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	105.3	(0.1)		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	102.0	(0.0)		15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	8,163.9	(0.2)	15.3	
Thailand	SET Index	1,309.5	(0.4)	(6.5)	
Korean Stock Exch.	KOSPI Index	4,107.5	0.5	71.2	
Straight Times	FSSTI Index	4,428.6	(0.2)	16.9	
Kuala Lumpur	KLCI Index	1,609.2	(0.3)	(2.0)	
Philippines	PCOMP Index	5,929.7	(0.6)	(9.2)	
Nikkei	NKY Index	52,411.3	2.1	31.4	
Hang Seng	HSI Index	25,906.7	(1.4)	29.1	
MSCI-Asia pacific	MXAP Index	228.8	(0.5)	26.0	
<u>Global Indices</u>					
Dow Jones	INDU Index	47,522.1	(0.2)	11.7	
S&P 500	SPX Index	6,822.3	(1.0)	16.0	
Nasdaq	CCMP Index	23,581.1	(1.6)	22.1	
FTSE 100	UKX Index	9,705.5	(0.6)	18.8	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,630.0	0.1	(3.2)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,640.9	0.1	2.4
3 month	IDSWT3M Index	16,646.2	0.1	(3.1)
6 month	IDSWT6M Index	16,644.0	0.1	(3.1)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,644.4	(0.1)	(2.9)
6 month	IDFWT6M Index	16,660.2	0.1	(2.7)

*price as of 10/30/2025

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