FOR PROFESSIONAL INVESTORS - 07/10/2025

DAILY REPORT INDONESIA MARKET WRAP

EQUITY MARKET

Rally

JCI advanced and closed at 7,005 (+61 points or +0.88%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR 393Bn today and rupiah slightly strengthened to IDR 16,220/USD.

Banking stocks were positive as BBRI (+5.16%), BMRI (+2.34%), BBCA (+1.18%), BBNI (+2.75%), and BBTN (+5%) all in green. Consumer names were mixed as UNVR (+4.29%) and HMSP (+2.5%) in green, while KLBF (-0.33%), INDF (-0.31%), and ICBP (-0.71%) declined. Mining stocks were positive as ADRO (+5.75%), ANTM (+2.4%), PTBA (+1.67%), INCO (+1.51%), and ITMG (+1.02%) all up. Retailer names were mostly negative as MAPA (-2.72%), MAPI (-4.44%), and AMRT (-4.22%) all closed lower, except ERAA (+5.71%). Other movers were PTRO (+10.95%), CASA (+4.74%), MSIN (-3.77%), and FILM (-3.74%).

The Retail Sales Survey by Bank Indonesia indicates the Real Sales Index for June grew by 2% YoY (vs. May at 1.9% YoY). On a monthly basis, the retail sales index grew +0.5% MoM (vs. May at 01.3% MoM).

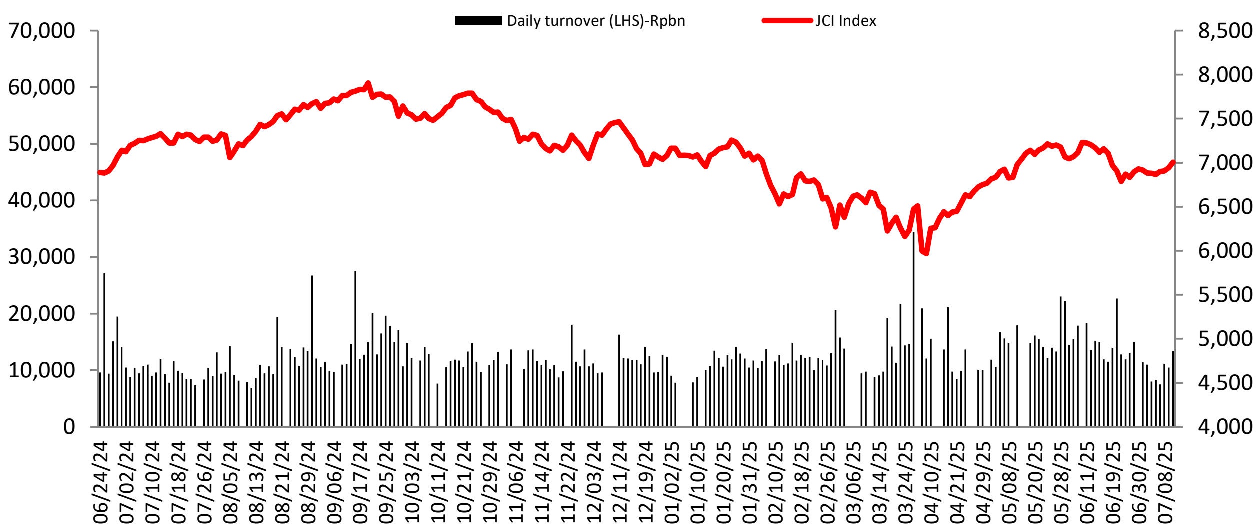
BOND MARKET

Uneventful

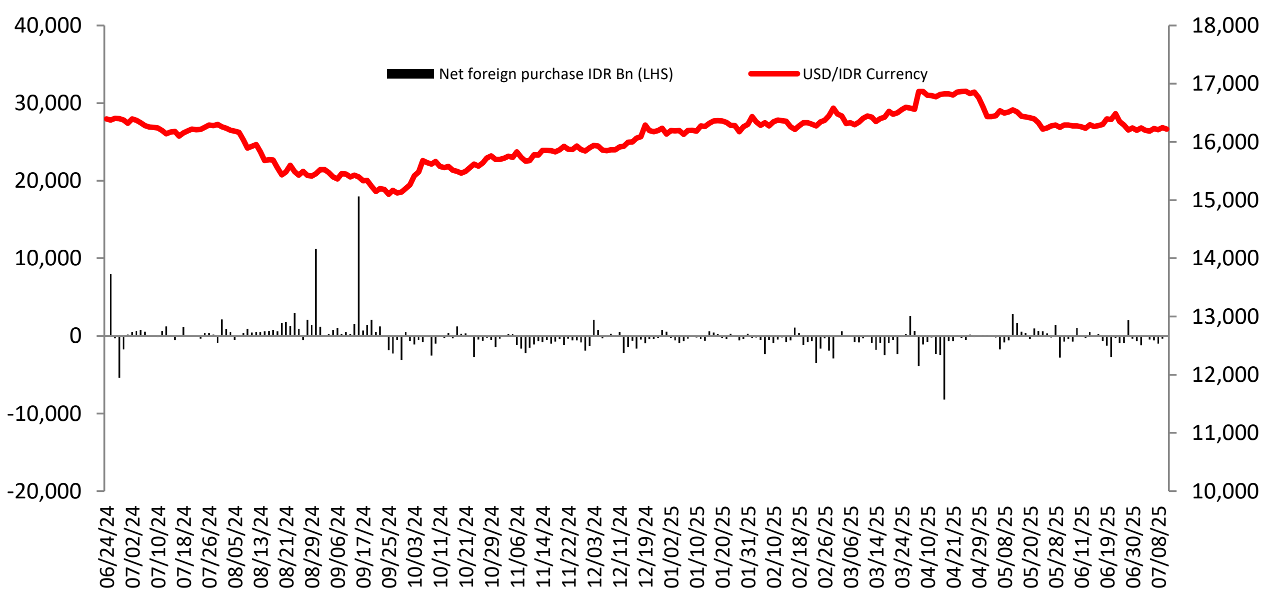
Indonesia bond market opened the day in a biddish tone following lower UST yield overnight. Trading mostly seen in benchmark series with 5Y FR104 and 10Y FR103 traded at 101.45 (6.15%) and 101.35 (6.56%). We heard some profit taking from interdealers, however the sentiment stayed positive throughout the day. Front end of the curve still receive good interest as 3Y PBS03 yield reached 6.02% from last auction’s cut off at 6.12%, while 1Y series yield are mostly below 6%. Second session were mostly quiet. Overall, yield curve closed lower around 1 to 5 bps compared to yesterday closing with movement mostly on 6-8Y areas while the rest of the curve are relatively unchanged.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR90	FR0090 Govt	98.7	0.0	2.5	5Y
FR91	FR0091 Govt	99.9	0.2	3.7	10Y
FR93	FR0093 Govt	97.3	(0.1)	2.6	15Y
FR92	FR0092 Govt	102.0	0.2	1.8	20Y
PBS036	INDOIS 5 ⅜ 08/15/25	100.1	0.0	0.9	15-8-2025
PBS003	INDOIS 6 01/15/27	100.0	0.0	1.7	15-01-2027
PBS037	INDOIS 6 ⅞ 03/15/36	100.5	(0.0)	0.8	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	97.9	(0.0)	0.9	15-06-2047
Asia Pacific					
Jakarta Composite	JCI Index	7,005.4	0.9	(1.1)	
Thailand	SET Index	1,110.4	(0.5)	(20.7)	
Korean Stock Exch.	KOSPI Index	3,183.2	1.6	32.7	
Straight Times	FSSTI Index	4,075.7	0.4	7.6	
Kuala Lumpur	KLCI Index	1,536.5	0.5	(6.4)	
Philipines	PCOMP Index	6,463.2	(0.6)	(1.0)	
Nikkei	NKY Index	39,646.4	(0.4)	(0.6)	
Hang Seng	HSI Index	24,028.4	0.6	19.8	
MSCI-Asia pacific	MXAP Index	201.9	(0.0)	11.2	
Global Indices					
Dow Jones	INDU Index	44,458.3	0.5	4.5	
S&P 500	SPX Index	6,263.3	0.6	6.5	
Nasdaq	CCMP Index	20,611.3	0.9	6.7	
FTSE 100	UKX Index	8,956.1	1.0	9.6	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	16,220.0	0.1	(0.7)
Swap-IDR				
1 month	IDSWT1M Index	16,252.6	0.0	(0.0)
3 month	IDSWT3M Index	16,251.9	0.1	(0.6)
6 month	IDSWT6M Index	16,250.1	0.0	(0.7)
Forward-IDR				
3 month	IDFWT3M Index	16,269.7	0.1	(0.6)
6 month	IDFWT6M Index	16,310.4	(0.0)	(0.5)

*price as of 7/9/2025

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