

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Global Fixed Rate Portfolio 2024, a Subfund of the SICAV BNP PARIBAS A FUND

Class "Classic RH EUR Capitalisation" - ISIN code LU2107570231

This Fund is managed by BNP PARIBAS ASSET MANAGEMENT Luxembourg, part of the BNP Paribas Group

Objectives and Investment Policy

The Sub-Fund seeks to achieve an attractive yield until its Maturity Date (24/12/2024) by investing at least 2/3 of its asset in sovereign, quasi-sovereign and corporate, Investment Grade and High Yield bonds denominated in US dollars issued, or whose issuer conducts its activity, in developed and emerging countries. Such investment shall be made in fixed rate bonds with a similar maturity as the Sub-Fund. The Sub-Fund may invest a minimum of 51% of its net assets in Investment Grade Bonds, and up to 49% of its net assets in High Yield Bonds.

The remaining portion, namely a maximum of 1/3 of its assets, may be invested in money markets instruments, deposits, cash, and up to 10% of its assets in UCITS or UCIs.

The Sub-Fund is actively managed without reference to an index in accordance with an in-depth investment methodology based on the Investment Manager's investment process and internal research. The Investment Manager makes decision regarding the selection of issuers within countries and sectors.

The Sub-Fund adopts a «Buy and hold» strategy in order to obtain a portfolio of bonds that are mainly held until their maturity. Active monitoring and regular review are performed by the Investment Manager, in order to take appropriate actions (including but not limited to selling and purchasing the above mentioned securities.)

Income are systematically reinvested.

Investors are able to redeem on a daily basis (on Luxembourg bank business days).

This share class aims at hedging the portfolio return from USD to EUR.

Risk and Reward Profile

Lower risk Higher risk

← →

Typically lower reward Typically higher reward

1	2	3	4	5	6	7
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- Historical data may not be reliable indication for the future.
- The risk category of a Fund is an indicator but not a target or a guarantee and may shift over time.
- The lowest category does not mean a risk-free investment.
- Why is the Fund in this specific category?
The risk category is justified by the investment mainly in Interest Rate instruments. The investor's attention is drawn to the fact that an increase in interest rates results in a decrease in the value of investments in bonds and debt instruments and more generally fixed income instruments.
- The higher the risk, the longer the recommended investment horizon.

Other risks materially relevant to the Fund which are not adequately captured by the indicator are described below:

- **Credit Risk:** This risk relates to the ability of an issuer to honour its commitments: downgrades of an issue or issuer rating may lead to a drop in the value of associated bonds.
- **Operational and Custody Risk:** Some markets are less regulated than most of the international markets; hence, the services related to custody and liquidation for the subfund on such markets could be more risky.

For more information on risks, please see the "Investment risks" section of the Fund's prospectus, which is available at www.bnpparibas-am.com.

Charges

The charges you pay are used to pay the Fund's running costs, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	3.00%
Exit charge	1.00%
This is the maximum that might be taken out of your money (before the proceeds of your investment are paid out).	
Charges taken from the Fund over each year	
Ongoing charges	0.79%
Charges taken from the fund under specific conditions	
Performance fee	No

The **entry** and **exit charges** shown are maximum figures. In some cases you might pay less. You can find this out from your financial adviser.

The ongoing charges figure is based on past expenses determined as of 31 October 2020

This figure may vary from year to year. It excludes:

- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking. In case of conversion, the investors may be charged a maximum fee of 1.5%.

For more information about charges, please see the "Fees and Costs" section of the Fund's prospectus, which is available at www.bnpparibas-am.com.

Past Performance

The share class is launched in 2020. However, there is insufficient data to provide a useful indication of past performance.

Practical information

- Custodian: BNP PARIBAS SECURITIES SERVICES-LUXEMBOURG BRANCH
- Further information about the Fund including the latest Prospectus, latest published prices of share(s), annual report and half yearly report may be obtained free of charge, in English, from BNP PARIBAS ASSET MANAGEMENT Luxembourg or online at www.bnpparibas-am.com.
- Luxembourg tax legislation may have an impact on the personal tax position of the investor.
- Details of the updated remuneration policy (including a description of how the remuneration and benefits are calculated), the identity of the people responsible for granting the remuneration and benefits and the composition of the remuneration committee are available on the website <https://www.bnpparibas-am.com/en/footer/remuneration-policy/>. A hard copy of the remuneration policy will be available upon request.
- BNP PARIBAS ASSET MANAGEMENT Luxembourg may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.
- Investors may switch between Funds of BNP PARIBAS A FUND. Please see the prospectus or contact your financial adviser for details.

This Fund is authorised in Grand Duchy of Luxembourg and regulated by the "Commission de Surveillance du Secteur Financier".

This key investor information is accurate as at 19 February 2021.